

AUSTRALIAN ECONOMIC INDICATORS

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- For further information about these and related statistics, contact Ms Jo Jackson on Canberra 02 6252 6114, or the National Information and Referral Service on 1300 135 070.

NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	July 2002	28 June 2002
	August 2002	31 July 2002
	September 2002	30 August 2002
	October 2002	30 September 2002
	November 2002	31 October 2002
	December 2002	29 November 2002

IN THIS ISSUE Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

EXTENDED TIME SERIES For users requiring longer time series, each February issue of *Australian Economic Indicators* contains, for most series, a greater span of annual, quarterly and monthly data.

SYMBOLS AND OTHER USAGES	billion	thousand	million
	n.a.	not available	
	n.y.a.	not yet available	
	..	not applicable	
	0, 0.0	zero or rounded to zero	
	n.e.c.	not elsewhere classified	
	n.e.s.	not elsewhere specified	

R.W. Edwards
Acting Australian Statistician

Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2002

BACKGROUND

The ABS Experimental Composite Leading Indicator (XCLI) is a single time series designed to provide early signals of turning points in the Australian business cycle. It does not predict the level of GDP or signal recessions or recoveries.

The XCLI has been developed to supplement rather than to compete with existing forms of economic analysis and forecasting. It is published each quarter in Australian Economic Indicators (in the March, June, September and December issues).

RECENT PERFORMANCE

Past performance of the XCLI shows it led turning points in the business cycle by between one and six quarters, with the average being around two quarters. However the XCLI has not been performing well recently, with the lead time between movements in the XCLI, and the GDP business cycle steadily declining (See page 5 for more details). The ABS is currently reviewing the XCLI. More details on this review can be found on page 12.

MOST RECENT MOVEMENTS

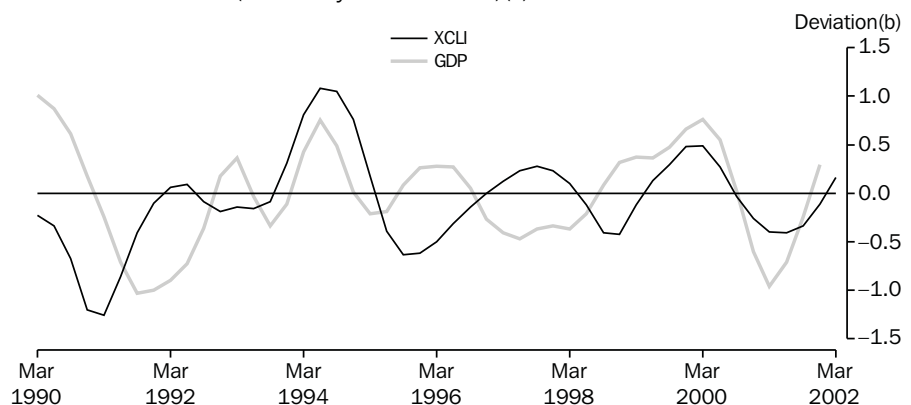
In the March quarter 2002, the XCLI rose for the third quarter (up 0.26 to 0.16). It showed a provisional XCLI turning point at June quarter 2001. Based on historical performance a trough in the GDP business cycle may be expected to emerge several quarters later. However, the GDP business cycle is also exhibiting a trough in March quarter 2001.

In the March quarter 2002, the series that gave the largest positive contributions were the trade factor and production expectations (0.09 each) while the only negative contribution to the change in the XCLI came from the housing finance commitments series (-0.04).

The growth in GDP trend slowed continually from the December quarter 1999 (when it grew by 1.1%) to the December quarter 2000 (0.1%). Since December quarter 2000 GDP has grown for four consecutive quarters at an

1. EXPERIMENTAL COMPOSITE LEADING INDICATOR (XCLI) AND ITS TARGET, THE BUSINESS CYCLE IN GDP—

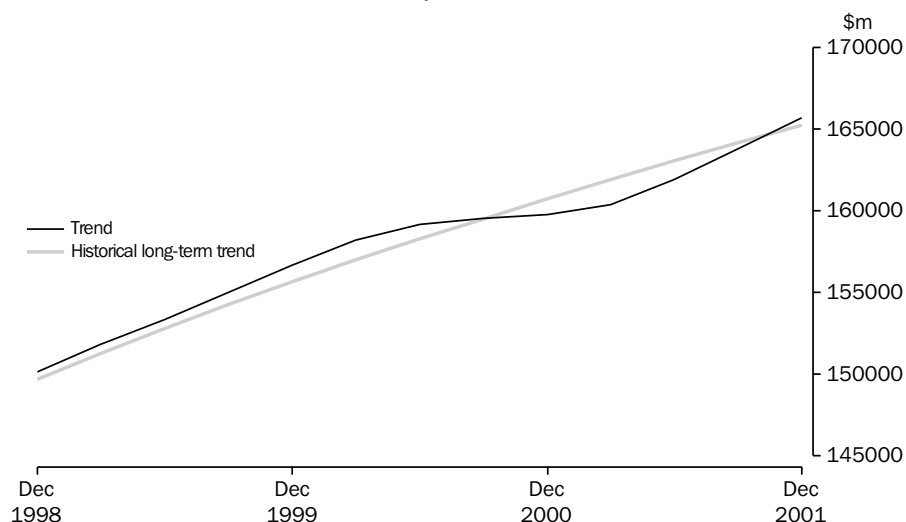
Chain volume measure (reference year 1999–2000) (a)



(a) In the December quarter 2001, the historical long-term trend growth rate of GDP is 0.63% and the trend growth rate is 1.16%.

(b) Deviation is the unit of measure for the GDP series and it refers to the deviation of trend from its historical long-term trend. The XCLI series has no official unit of measure, ie it is dimensionless. (see Endnote).

2. GDP, Chain volume measure (reference year 1999–2000)



Source: ABS (Cat. no. 5206.0), Quarterly data

Table 1: XCLI and GDP Chain volume measure (reference year 1999–2000)

	Dec 2000	Mar 2001	Jun 2001	Sep 2001	Dec 2001	Mar 2002
Level						
XCLI	-0.26	-0.39	-0.41	-0.34	-0.11	0.16
GDP Trend (\$m)	159,751	160,364	161,899	163,777	165,685	n.a.
GDP Long-term trend (\$m)	160,722	161,913	163,056	164,173	165,204	n.a.
GDP Business cycle	-0.60	-0.96	-0.71	-0.24	0.29	n.a.
Movement from previous quarter						
XCLI (change)	-0.24	-0.13	-0.01	0.07	0.24	0.27
GDP Trend (% change)	0.13	0.38	0.96	1.16	1.16	n.a.
GDP Long-term trend (% change)	0.76	0.74	0.71	0.69	0.63	n.a.
GDP Business cycle (change)	-0.62	-0.35	0.25	0.47	0.53	n.a.

Table 2: Contributions to quarterly changes in the XCLI

	Dec 2000	Mar 2001	Jun 2001	Sep 2001	Dec 2001	Mar 2002
Trade factor	-0.02	0.02	0.04	0.03	0.07	0.09
United States GDP	-0.03	-0.08	-0.12	-0.09	-0.04	0.01
Housing Finance Commitments	0.00	0.13	0.16	0.08	0.00	-0.04
Job Vacancies	-0.06	-0.11	-0.12	-0.05	-0.01	0.01
All Industrials Index	0.00	-0.03	0.00	-0.05	-0.04	0.03
Real interest rate (inverse lagged four quarters)	-0.03	0.01	0.04	0.09	0.12	0.07
Production expectations (lagged one quarter)	-0.07	-0.08	-0.07	0.01	0.10	0.09
Business expectations (lagged one quarter)	-0.04	0.01	0.06	0.04	0.03	0.00
Total XCLI, change from previous quarter	-0.24	-0.13	-0.01	0.07	0.23	0.26

MOST RECENT MOVEMENTS *continued* increasing rate, with growth of 1.2% in the September Quarter 2001 and December quarter 2001. The growth of the historical long-term trend was 0.6% in the December quarter 2001.

THE REFERENCE SERIES, GDP The reference or target series for the XCLI is the GDP business cycle in Australia. The business cycle of a series is defined as the deviation between the trend and the historical long-term trend in the series. Graph 1 shows the business cycles in GDP and the XCLI. Graph 2 shows the level of trend GDP compared with its historical long-term trend. When the trend is below the historical long term trend the GDP business cycle shown in Graph 1 is negative.

THINGS THE XCLI HAS HAD TROUBLE PREDICTING In the December quarter 1995, there was a peak in the business cycle which the XCLI failed to predict. This peak was largely attributable to the effects of a good farm season. The XCLI does not contain an indicator which leads first order farm product effects. In recognition of this, Graph 3 presents an alternative target series, namely, the business cycle of non-farm GDP, chain volume measure.

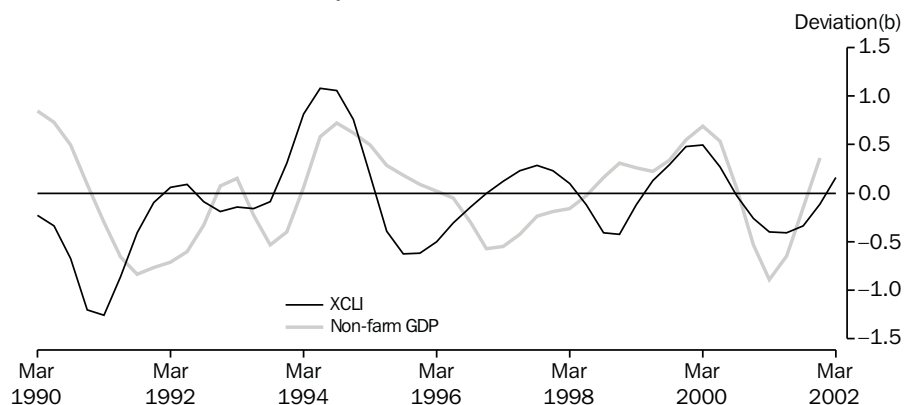
The XCLI peaked in the March quarter 2000. Based on historical performance, the non-farm GDP business cycle may have been expected to peak two quarters later. However, the non-farm GDP business cycle also peaked in the March quarter 2000.

The XCLI has been experiencing a decline in the lead time of predicting turning points in the GDP Business cycle. The past four turning points in the Business cycle have been predicted by the XCLI but the lead time to the corresponding turning point in the business cycle has been decreasing.

Turning point predicted in XCLI	Sept 1997 Peak	March 1999 Trough	March 2000 Peak	June 2001 Trough
Lead time to corresponding turning point in the Business Cycle (in quarters)	5 - 6	0 - 1	0 - 1	-1 - 0

The Lead times vary slightly as revisions to National Accounts move the turning point in the GDP Business cycle slightly.

3. EXPERIMENTAL COMPOSITE LEADING INDICATOR (XCLI) AND, THE BUSINESS CYCLE IN NON-FARM GDP—
Chain volume measure (reference year 1999–2000) (a)



(a) In the December quarter 2001, the historical long-term trend growth rate of non-farm GDP is 0.65% while the trend growth rate is 1.17%.

(b) Deviation is the unit of measure for the GDP series and it refers to the deviation of trend from its historical long-term trend. The XCLI series has no official unit of measure, ie it is dimensionless (see Endnote).

ANALYSIS OF COMPONENT INDICATORS

The XCLI summarises the business cycles present in a selection of economic indicators which had typically shown turning points ahead of the business cycle in GDP from the early 1970s to the early 1990s. Because the evolution of each expansion and contraction in activity presents a unique combination of features, none of the individual component indicators has had an unvarying or perfectly stable leading relationship with GDP. However, when combined to form the XCLI their performance as a group is more stable.

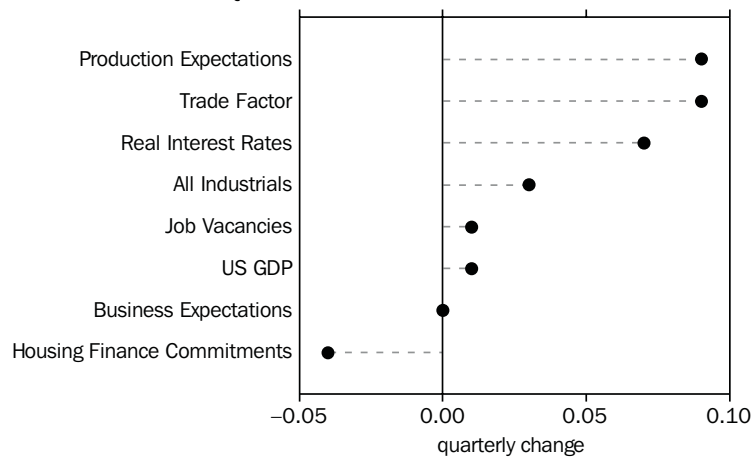
In the March quarter 2002, four of the eight components made positive contributions to the quarterly change in the XCLI, three made negligible contributions and one made a negative contribution (Table 2 and Graph 4). The XCLI has risen from the previous quarter. Graphs 5 to 12 show each component's trend and historical long-term trend.

Positive contributions. The components making significant positive contributions to the quarterly change in the March quarter 2002 XCLI were trade factor (0.09, Graph 5), production expectations (0.09, Graph 11), the real interest rate component (0.07, Graph 10) and the All Industrials Index (0.03, Graph 9).

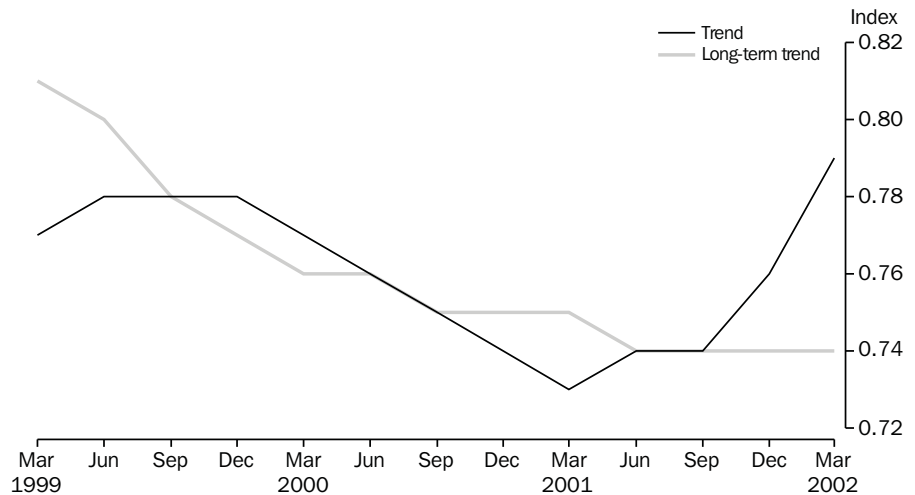
Negative contributions. The only component making a negative contribution to the quarterly change in the March quarter 2002 XCLI was the housing finance commitments (-0.04, Graph 7).

US GDP (0.01, Graph 6), Job Vacancies (0.01, Graph 8) and business expectations (0.00, Graph 12) all made negligible contributions.

4. CONTRIBUTIONS TO QUARTERLY CHANGES IN THE XCLI



5. TRADE FACTOR

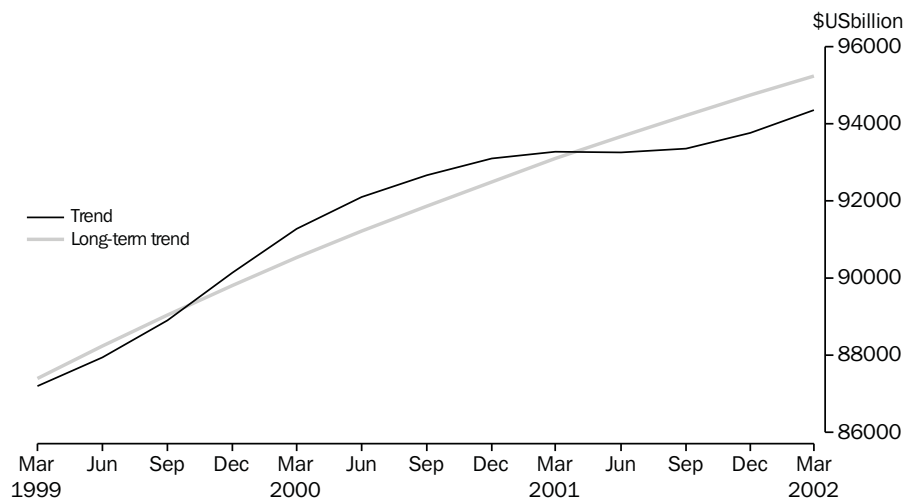


Source: ABS (Cat. no. 6411.0) and RBA Bulletin.

The trade factor is defined as the ratio between commodity prices in terms of Special Drawing Rights and the price index for imported materials used by Australian producers. This ratio gives an early indication of changes in the terms of trade. The trend of the trade factor has risen for the latest five quarters, while the long-term trend's decline has stopped. The trade factor component made a positive contribution (0.09) to the change in the XCLI in the March quarter 2002. If the trend series rises again in the June quarter then the long-term trend series will also begin to rise.

The US GDP component made a negligible contribution (0.01) to the change in the XCLI in the March quarter 2002 following six quarters of negative contributions. The trend of the United States GDP grew in the March quarter following growth in the September and December Quarters. The rate of growth of the long term trend has decelerated since the March quarter 1998 and the trend of the US GDP fell below its long-term trend in the March quarter 2001.

6. UNITED STATES GDP, Chain volume measure (Reference year 1996)



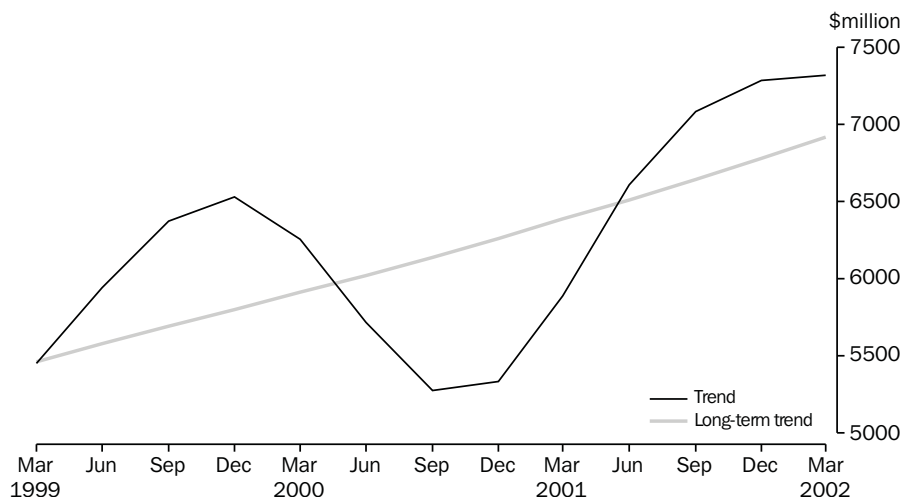
Source: US Bureau of Economic Analysis.

Secured housing finance commitments

The trend of the secured housing finance commitments rose slightly in the March quarter 2002. The historical long-term trend for secured housing finance commitments also continued to rise.

Since the long-term trend grew faster than its trend in the March quarter 2002, the secured housing finance commitments component contributed negatively (-0.04) to the change in the XCLI in the current quarter. This negative contribution follows five successive quarters of positive contribution to the series.

7. SECURED HOUSING FINANCE COMMITMENTS



Source: ABS (Cat. no. 5671.0).

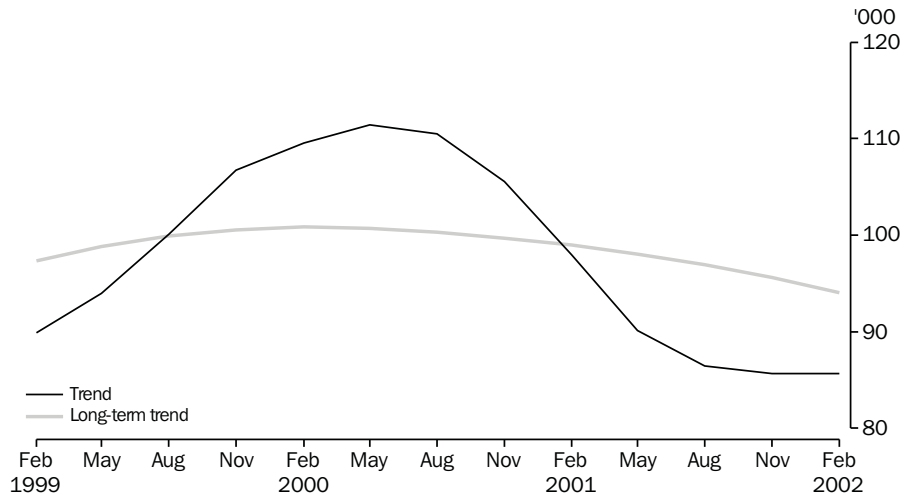
Job Vacancies

Note that the job vacancies series are referenced to the middle month of a quarter.

The job vacancies trend rose slightly in February 2002 following a decline of six quarters. Although the trend rose, it is still below the long-term trend, which itself has been declining since August 2000. As a consequence job vacancies made a negligible contribution (0.01) to the change in the XCLI in the March quarter 2002.

Job vacancies
continued

8. JOB VACANCIES

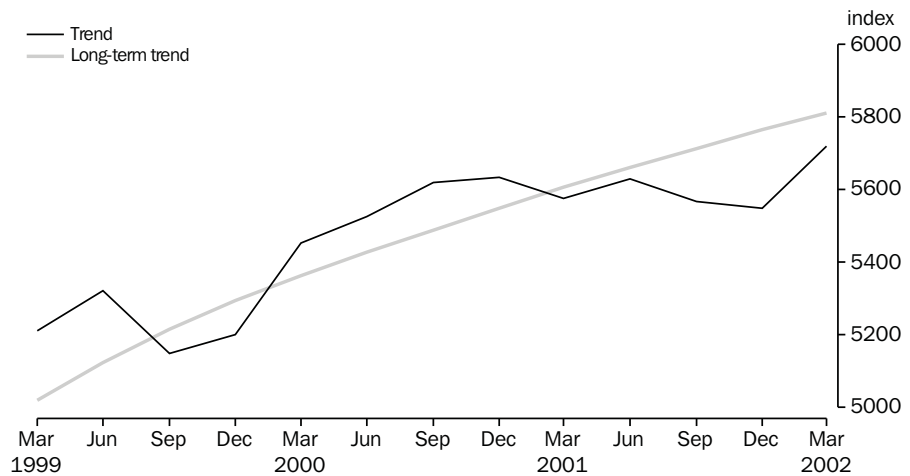


Source: ABS (Cat. no. 6354.0).

All Industrials index

In the March quarter 2002, the trend of the All Industrials Index rose and its long-term trend also rose, but more slowly. Accordingly, the All Industrials Index made a positive contribution (0.03) to the change in the XCLI in the

9. ALL INDUSTRIALS INDEX



Source: Australian Stock Exchange.

March quarter 2002.

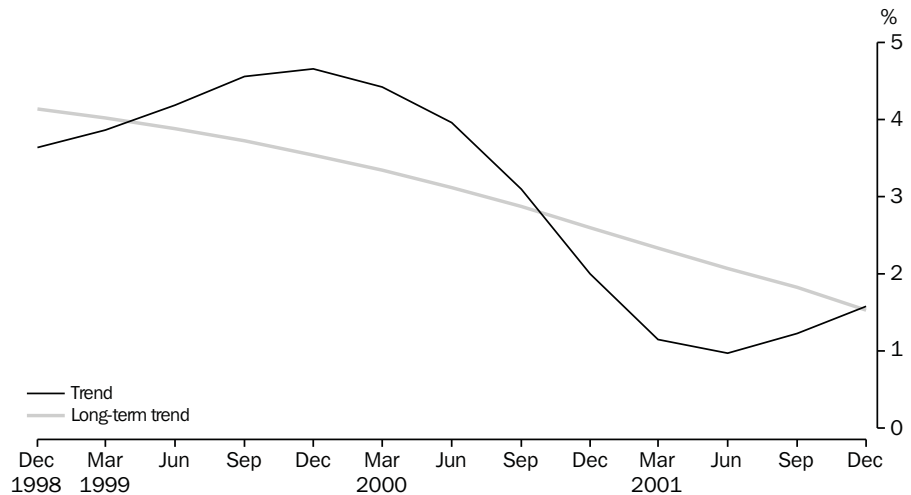
Real interest rate

Note: The real interest rate is defined as the difference between nominal interest rates and the change in the domestic final demand chain price index.

The XCLI uses the inverse of the business cycle in the real interest rate, lagged four quarters. Therefore, it is the March quarter 2001 movement of the real interest rate that contributes to the March quarter 2002 movement in the XCLI. The real interest rate component made a positive contribution

Real interest rate
continued

10. REAL INTEREST RATE



Source: ABS (Cat. no. 5206.0) and Treasury.

(0.08) to the change in the XCLI in the March quarter 2002. This is the fifth quarter of positive contribution to the XCLI.

The trend of the real interest rate rose in the December quarter 2001 following a rise in the September Quarter 2001. The long-term trend continued to decline over the period.

It is the movement in the March quarter 2001 that contributes to the March 2002 XCLI, hence the fall in the June quarter 2001 at a rate below the long term trend, means the real interest rate component should make a negative contribution to the change in the XCLI through to the June quarter 2002.

Production and business
expectations

Note: These components are lagged one quarter in the compilation of the XCLI. Like other XCLI components, the production expectations and business expectations series have been smoothed and standardised to display cyclical behaviour. However, these series are not considered to exhibit long-term trend growth.

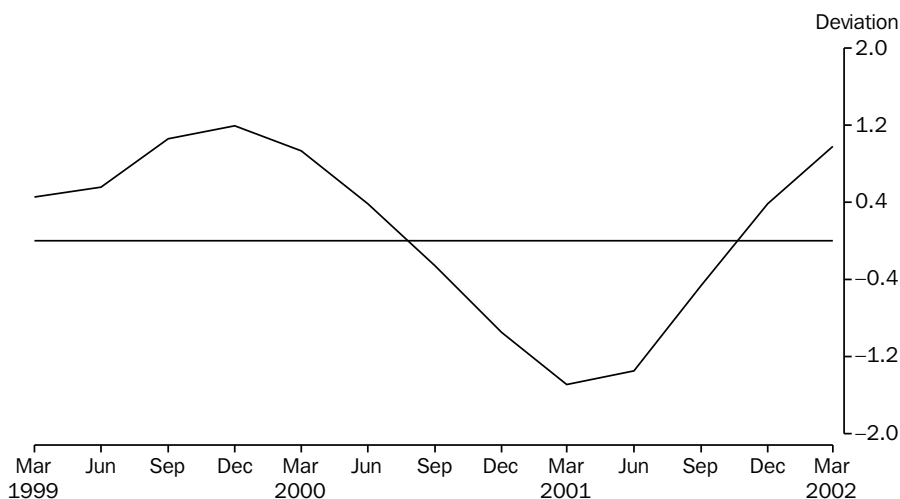
In the March quarter 2002, the trend of production expectations rose for the fourth consecutive quarter. According to the Survey of Industrial Trends (produced by ACCI and Westpac Banking Corporation), production expectations in original terms were up strongly in March quarter 2002. Because this component is lagged one quarter, it was the rise in the December quarter 2001 that made a positive contribution in the change in the XCLI in the March quarter 2002 (0.09). This component is expected to also make a positive contribution for the June quarter 2002.

Production and business expectations continued

In the March quarter 2002, the trend of business expectations rose. This rise follows rises in the previous four quarters. According to the March quarter 2002 Survey of Industrial Trends there was a rise in business expectations in original terms. Because this component is lagged, it was the increase in business expectations in the December quarter 2002 that made a positive contribution to the change in the XCLI in the March quarter 2002.

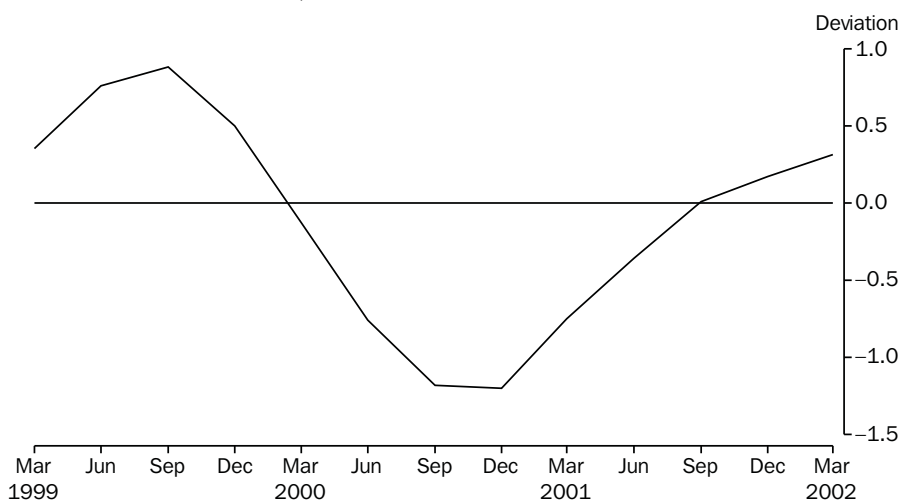
Note: The source of these expectations series is the Australian Chamber of Commerce and Industry, and Westpac Banking Corporation, Survey of Industrial Trends. The ABS is currently reviewing the components of the XCLI and the desirability of using the business expectations data collected by the ABS.

11. PRODUCTION EXPECTATIONS, Trend



Source: ACCI and Westpac Banking Corporation, 'Survey of Industrial Trends'.

12. BUSINESS EXPECTATIONS, Trend



Source: ACCI and Westpac Banking Corporation, 'Survey of Industrial Trends'.

LONGER TIME SERIES AND
FURTHER DETAILS

Details of the compilation of the XCLI index can be found in *An Experimental Composite Leading Indicator of Australian Economic Activity*, (ABS Cat. no. 1347.0), released in June 1993, and in the feature articles published in *Australian Economic Indicators* (ABS Cat. no. 1350.0) in August and October 1992 and May 1993.

Longer time series of the data presented in this XCLI article are now available on AUSSTATS. For further information about these statistics please contact Jo Jackson on Canberra (02) 6252 6114.

ENDNOTE

The unit of measurement varies between XCLI components. For example, the real interest rate is measured as a percentage, job vacancies as a number, United States GDP in dollar terms and the trade factor is measured in index number form. Each component is therefore standardised to make its contribution to the XCLI comparable.

The standardisation procedure gives each XCLI component an average value of 1. The variation of each component about its average is also standardised, so that the average deviation also equals 1. Chain volume GDP (the reference series) is also standardised in the same way.

Graphs 1 and 3 use the standardised forms of the XCLI, GDP and non-farm GDP series. The graphs show the deviation of the standardised series from their respective historical long-term trends. Because of the standardisation procedure, the deviation measure has no particular unit (i.e. it is not measured in dollars, or percentage change, or any other real world unit).

The XCLI has not been performing well recently as indicators of turning points in the Australian business cycle. The lead time between movements in the XCLI, and the GDP business cycle have been steadily declining. The ABS is currently reviewing the components and compilation methodology of XCLI. The review is expected to be finished at the end of 2002. During the review period, the current XCLI publication will continue. Any submission from parties interested in the XCLI should be received by 28 June 2002 and sent to:

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4N316
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Belconnen, ACT, 2616

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NATIONAL ACCOUNTS

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RELATED PUBLICATIONS

Australian System of National Accounts (Cat. no. 5204.0) — annual

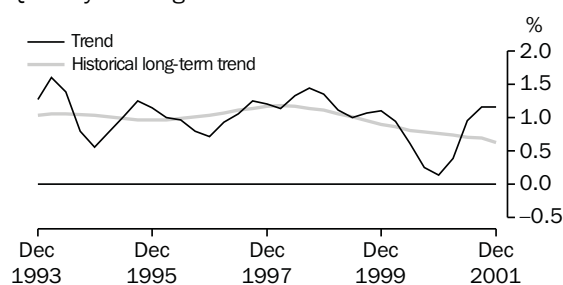
Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0) — quarterly

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

Government Finance Statistics, Australia (Cat. no. 5512.0)

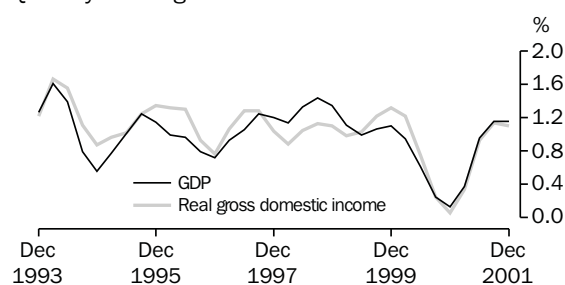
**NATIONAL
ACCOUNTS**

GDP,
Chain volume measure—
Quarterly % change



Source: ABS (Cat. no. 1350.0 & 5206.0), Quarterly data.

GDP AND REAL GROSS DOMESTIC INCOME,
Chain volume measure, Trend—
Quarterly % change



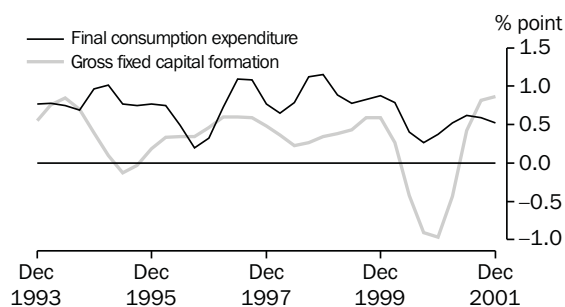
Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES
Chain Volume Measures, Reference year 1999–2000

Period	GDP	Real gross domestic income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$ MILLION)					
1993–1994	487,610	480,059	483,447	476,686	483,641
1994–1995	507,945	504,021	512,546	500,263	514,654
1995–1996	529,355	528,458	530,053	516,578	530,526
1996–1997	548,815	551,973	549,654	533,889	550,187
1997–1998	573,244	576,631	580,599	558,787	581,206
1998–1999	603,447	601,167	610,301	586,950	615,417
1999–2000	629,212	629,212	641,803	611,512	643,563
2000–2001	641,388	642,961	640,814	624,821	642,432
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1993–1994	3.9	3.3	2.9	3.8	3.0
1994–1995	4.2	5.0	6.0	4.9	6.4
1995–1996	4.2	4.8	3.4	3.3	3.1
1996–1997	3.7	4.4	3.7	3.4	3.7
1997–1998	4.5	4.5	5.6	4.7	5.6
1998–1999	5.3	4.3	5.1	5.0	5.9
1999–2000	4.3	4.7	5.2	4.2	4.6
2000–2001	1.9	2.2	-0.2	2.2	-0.2
SEASONALLY ADJUSTED					
1999–2000					
March	157,757	158,308	161,723	153,421	161,105
June	159,415	159,624	162,186	154,884	162,216
2000–2001					
September	159,929	160,714	160,697	155,872	161,160
December	159,304	159,552	158,702	155,247	160,521
March	160,231	160,474	160,473	156,060	159,773
June	161,924	162,222	160,942	157,750	161,117
2001–2002					
September	163,740	164,109	163,598	159,682	163,032
December	165,822	165,813	166,957	161,747	167,304
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2000–2001					
March	0.6	0.6	1.1	0.5	-0.5
June	1.1	1.1	0.3	1.1	0.8
2001–2002					
September	1.1	1.2	1.7	1.2	1.2
December	1.3	1.0	2.1	1.3	2.6
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2000–2001					
March	0.4	0.3	0.1	0.4	-0.4
June	1.0	0.9	1.1	1.0	0.6
2001–2002					
September	1.2	1.1	1.4	1.2	1.4
December	1.2	1.1	1.5	1.2	1.4

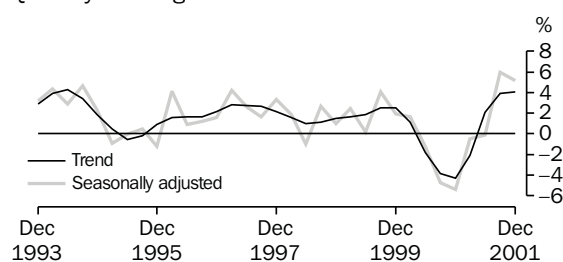
Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend



Source: ABS (Cat. no. 5206.0), Quarterly data.

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure—
Quarterly % change



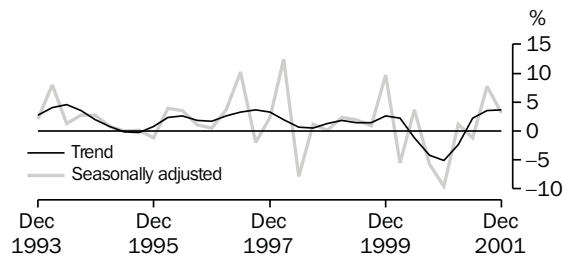
Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference year 1999–2000

Period	Final consumption expenditure		Gross fixed capital formation			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
1992–1993	284,979	94,269	69,978	10,862	11,223	861	77,740	76,281	-2,821	469,354
1993–1994	291,582	95,000	76,647	10,105	11,271	1,105	85,290	81,391	-1,357	487,610
1994–1995	305,881	98,092	85,061	12,077	12,092	3,312	89,443	94,842	0	507,945
1995–1996	317,505	102,065	87,820	11,394	11,851	-291	98,594	98,667	0	529,355
1996–1997	326,712	103,536	97,006	9,669	12,945	-765	108,928	108,465	0	548,815
1997–1998	342,374	107,445	110,159	8,106	12,632	-62	112,951	119,010	0	573,244
1998–1999	359,900	112,233	113,628	11,516	13,120	4,462	115,258	124,753	0	603,447
1999–2000	374,713	118,037	123,899	9,276	15,878	1,760	125,972	140,323	0	629,212
2000–2001	383,576	120,781	110,999	9,304	16,154	1,618	134,824	138,291	2,422	641,388
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1992–1993	1.9	1.8	9.6	-11.1	7.2	na	6.7	6.3	na	3.7
1993–1994	2.3	0.8	9.5	-7.0	0.4		9.7	6.7		3.9
1994–1995	4.9	3.3	11.0	19.5	7.3		4.9	16.5		4.2
1995–1996	3.8	4.1	3.2	-5.7	-2.0		10.2	4.0		4.2
1996–1997	2.9	1.4	10.5	-15.1	9.2		10.5	9.9		3.7
1997–1998	4.8	3.8	13.6	-16.2	-2.4		3.7	9.7		4.5
1998–1999	5.1	4.5	3.1	42.1	3.9		2.0	4.8		5.3
1999–2000	4.1	5.2	9.0	-19.5	21.0		9.3	12.5		4.3
2000–2001	2.4	2.3	-10.4	0.3	1.7		7.0	-1.4		1.9
CONTRIBUTION TO ANNUAL GROWTH										
1992–1993	1.1	0.4	1.4	-0.3	0.2	0.7	1.1	1.0	0.0	3.7
1993–1994	1.4	0.2	1.4	-0.2	0.0	0.1	1.6	1.1	0.3	3.9
1994–1995	2.9	0.6	1.7	0.4	0.2	0.5	0.9	2.8	0.3	4.2
1995–1996	2.3	0.8	0.5	-0.1	0.0	-0.7	1.8	0.8	0.0	4.2
1996–1997	1.7	0.3	1.7	-0.3	0.2	-0.1	2.0	1.9	0.0	3.7
1997–1998	2.9	0.7	2.4	-0.3	-0.1	0.1	0.7	1.9	0.0	4.5
1998–1999	3.1	0.8	0.6	0.6	0.1	0.8	0.4	1.0	0.0	5.3
1999–2000	2.5	1.0	1.7	-0.4	0.5	-0.4	1.8	2.6	0.0	4.3
2000–2001	1.4	0.4	-2.1	0.0	0.0	0.0	1.4	-0.3	0.4	1.9

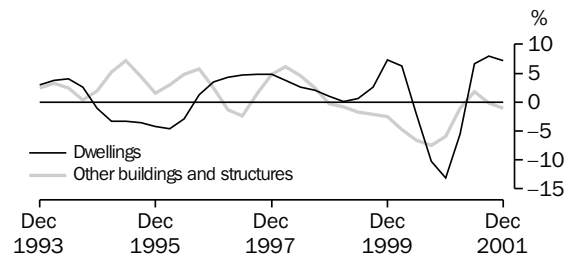
Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference year 1999–2000 — continued

Period	Final consumption expenditure		Gross fixed capital formation			Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP	
	Household	Government	Private	Public corporations	General government					
SEASONALLY ADJUSTED (\$ MILLION)										
1999–2000										
December	93,739	29,088	32,282	924	4,068	694	31,255	34,616	-458	157,014
March	93,998	29,845	30,519	3,003	4,348	-391	31,892	35,936	626	157,757
June	94,493	30,281	31,655	2,360	3,366	61	32,623	35,695	145	159,415
2000–2001										
September	94,943	30,118	29,821	1,803	4,013	463	34,124	35,717	362	159,929
December	95,040	29,936	26,967	2,612	4,147	1,819	33,376	34,795	202	159,304
March	96,434	30,476	27,273	2,172	4,118	-700	33,475	34,047	1,030	160,231
June	97,159	30,251	26,939	2,717	3,876	174	33,850	33,731	689	161,924
2001–2002										
September	97,753	30,321	29,013	2,569	3,943	-566	33,317	33,310	701	163,740
December	99,006	30,600	29,911	3,057	4,384	346	32,267	34,780	1,031	165,822
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2000–2001										
December	0.1	-0.6	-9.6	44.9	3.3	na	-2.2	-2.6	na	-0.4
March	1.5	1.8	1.1	-16.8	-0.7		0.3	-2.2		0.6
June	0.8	-0.7	-1.2	25.1	-5.9		1.1	-0.9		1.1
2001–2002										
September	0.6	0.2	7.7	-5.5	1.7		-1.6	-1.2		1.1
December	1.3	0.9	3.1	19.0	11.2		-3.2	4.4		1.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2000–2001										
December	1.4	2.9	-16.5	182.6	1.9	na	6.8	0.5	na	1.5
March	2.6	2.1	-10.6	-27.7	-5.3		5.0	-5.3		1.6
June	2.8	-0.1	-14.9	15.1	15.2		3.8	-5.5		1.6
2001–2002										
September	3.0	0.7	-2.7	42.5	-1.7		-2.4	-6.7		2.4
December	4.2	2.2	10.9	17.0	5.7		-3.3	0.0		4.1
CONTRIBUTION TO QUARTERLY GROWTH										
2000–2001										
December	0.1	-0.1	-1.8	0.5	0.1	0.8	-0.5	0.6	-0.1	-0.4
March	0.9	0.3	0.2	-0.3	0.0	-1.6	0.1	0.5	0.5	0.6
June	0.5	-0.1	-0.2	0.3	-0.2	0.5	0.2	0.2	-0.2	1.1
2001–2002										
September	0.4	0.0	1.3	-0.1	0.0	-0.5	-0.3	0.3	0.0	1.1
December	0.8	0.2	0.5	0.3	0.3	0.6	-0.6	-0.9	0.2	1.3

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 1999–2000**

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construc- tion	Wholesale trade	Retail Trade	Accom- modation, cafes and restau- rants	Transport and storage	Commun- ication services
ANNUAL (\$ MILLION)										
1992–1993	15,837	20,592	60,168	13,358	24,599	20,734	24,265	10,054	22,884	9,248
1993–1994	16,419	20,957	62,852	13,828	26,169	22,335	25,032	10,734	24,150	10,101
1994–1995	13,621	22,400	64,187	14,206	27,497	24,789	26,287	11,651	25,628	11,296
1995–1996	16,820	24,123	65,632	14,408	27,911	26,348	27,330	11,557	27,741	12,396
1996–1997	18,197	24,519	66,976	14,357	28,603	27,773	28,728	12,182	28,941	13,671
1997–1998	18,037	25,329	69,161	14,866	31,482	29,472	29,710	12,561	29,457	15,136
1998–1999	18,898	25,462	71,891	15,081	33,738	30,700	31,276	13,541	29,974	16,711
1999–2000	20,211	28,102	73,892	15,507	35,836	32,615	32,652	14,432	31,141	18,466
2000–2001	19,608	29,607	74,016	15,953	29,599	32,680	32,903	14,847	31,571	20,119
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1992–1993	6.6	0.6	2.1	1.8	5.6	0.8	1.1	-1.0	0.9	11.7
1993–1994	3.7	1.8	4.5	3.5	6.4	7.7	3.2	6.8	5.5	9.2
1994–1995	-17.0	6.9	2.1	2.7	5.1	11.0	5.0	8.5	6.1	11.8
1995–1996	23.5	7.7	2.3	1.4	1.5	6.3	4.0	-0.8	8.2	9.7
1996–1997	8.2	1.6	2.0	-0.4	2.5	5.4	5.1	5.4	4.3	10.3
1997–1998	-0.9	3.3	3.3	3.5	10.1	6.1	3.4	3.1	1.8	10.7
1998–1999	4.8	0.5	3.9	1.4	7.2	4.2	5.3	7.8	1.8	10.4
1999–2000	6.9	10.4	2.8	2.8	6.2	6.2	4.4	6.6	3.9	10.5
2000–2001	-3.0	5.4	0.2	2.9	-17.4	0.2	0.8	2.9	1.4	9.0
SEASONALLY ADJUSTED (\$ MILLION)										
1999–2000										
December	4,802	6,890	18,211	3,841	8,904	8,142	8,269	3,621	7,771	4,558
March	5,126	7,170	18,740	3,922	8,935	8,269	8,095	3,631	7,756	4,686
June	5,041	7,308	18,952	3,958	9,197	8,282	8,250	3,622	7,894	4,817
2000–2001										
September	4,777	7,299	18,795	4,010	7,855	8,265	8,094	3,653	7,819	4,943
December	4,829	7,364	18,485	3,990	7,092	8,072	8,172	3,649	7,768	5,046
March	4,989	7,528	18,093	4,020	7,137	8,156	8,289	3,743	7,882	5,131
June	5,014	7,415	18,662	3,932	7,515	8,187	8,348	3,802	8,058	5,000
2001–2002										
September	4,875	7,329	18,723	3,926	7,845	8,152	8,473	3,906	7,998	5,098
December	4,895	7,435	19,052	4,032	7,996	8,418	8,565	3,815	7,918	4,875
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2000–2001										
December	1.1	0.9	-1.6	-0.5	-9.7	-2.3	1.0	-0.1	-0.6	2.1
March	3.3	2.2	-2.1	0.7	0.6	1.0	1.4	2.6	1.5	1.7
June	0.5	-1.5	3.1	-2.2	5.3	0.4	0.7	1.6	2.2	-2.5
2001–2002										
September	-2.8	-1.2	0.3	-0.2	4.4	-0.4	1.5	2.7	-0.7	2.0
December	0.4	1.4	1.8	2.7	1.9	3.3	1.1	-2.3	-1.0	-4.4

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 1999–2000 — continued

Period	Finance and insurance	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(b)
ANNUAL (\$ MILLION)												
1992–1993	28,274	45,625	20,542	24,015	26,812	8,836	10,376	44,178	431,247	36,247	1,926	469,354
1993–1994	28,696	46,866	21,398	24,233	27,863	9,044	10,468	45,761	447,841	37,906	1,934	487,610
1994–1995	30,413	49,898	22,291	24,386	29,088	9,548	11,126	47,529	466,573	41,369	0	507,945
1995–1996	31,445	51,507	22,268	24,960	30,751	9,534	11,645	48,785	486,782	42,592	0	529,355
1996–1997	32,048	54,837	23,173	25,583	31,524	9,691	12,049	51,625	505,223	43,649	0	548,815
1997–1998	33,353	58,614	22,991	26,142	32,612	10,245	12,620	53,485	526,315	46,928	0	573,244
1998–1999	37,596	64,464	24,018	26,677	33,444	10,493	13,123	55,835	554,054	49,392	0	603,447
1999–2000	38,639	67,557	24,070	27,098	34,262	10,890	14,384	58,091	577,845	51,367	0	629,212
2000–2001	40,417	74,089	24,765	27,586	36,729	12,234	14,827	60,478	592,030	50,866	-1,507	641,388
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1992–1993	2.2	8.8	2.4	7.3	2.1	1.3	1.9	3.2	3.7	3.2	na	3.7
1993–1994	1.5	2.7	4.2	0.9	3.9	2.4	0.9	3.6	3.8	4.6		3.9
1994–1995	6.0	6.5	4.2	0.6	4.4	5.6	6.3	3.9	4.2	9.1		4.2
1995–1996	3.4	3.2	-0.1	2.4	5.7	-0.1	4.7	2.6	4.3	3.0		4.2
1996–1997	1.9	6.5	4.1	2.5	2.5	1.6	3.5	5.8	3.8	2.5		3.7
1997–1998	4.1	6.9	-0.8	2.2	3.5	5.7	4.7	3.6	4.2	7.5		4.5
1998–1999	12.7	10.0	4.5	2.0	2.6	2.4	4.0	4.4	5.3	5.3		5.3
1999–2000	2.8	4.8	0.2	1.6	2.4	3.8	9.6	4.0	4.3	4.0		4.3
2000–2001	4.6	9.7	2.9	1.8	7.2	12.3	3.1	4.1	2.5	-1.0		1.9
SEASONALLY ADJUSTED (\$ MILLION)												
1999–2000												
December	9,675	16,859	5,996	6,759	8,585	2,677	3,610	14,442	143,617	12,912	414	157,014
March	9,644	16,848	6,011	6,787	8,597	2,758	3,644	14,579	145,186	12,864	-288	157,757
June	9,708	17,302	6,082	6,817	8,597	2,799	3,584	14,752	146,927	12,890	-264	159,415
2000–2001												
September	9,954	18,067	6,148	6,851	8,659	3,261	3,578	14,907	146,935	12,681	313	159,929
December	10,005	18,360	6,158	6,882	8,965	2,931	3,718	15,046	146,532	12,642	130	159,304
March	10,198	18,617	6,278	6,912	9,472	2,961	3,729	15,185	148,320	12,775	-864	160,231
June	10,261	19,045	6,182	6,941	9,633	2,996	3,800	15,339	150,131	12,768	-975	161,924
2001–2002												
September	10,468	19,227	6,282	6,969	9,584	3,075	3,810	15,478	151,218	12,775	-253	163,740
December	10,521	19,730	6,196	6,998	9,863	3,152	3,944	15,617	153,019	13,279	-476	165,822
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2000–2001												
December	0.5	1.6	0.2	0.5	3.5	-10.1	3.9	0.9	-0.3	-0.3	na	-0.4
March	1.9	1.4	1.9	0.4	5.7	1.0	0.3	0.9	1.2	1.1		0.6
June	0.6	2.3	-1.5	0.4	1.7	1.2	1.9	1.0	1.2	-0.1		1.1
2001–2002												
September	2.0	1.0	1.6	0.4	-0.5	2.6	0.3	0.9	0.7	0.1		1.1
December	0.5	2.6	-1.4	0.4	2.9	2.5	3.5	0.9	1.2	3.9		1.3

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.
(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT

Period	Gross operating surplus and mixed income					Taxes less subsidies on production and imports			Statistical discrepancy	GDP
	Compensation of employees	Non-financial corporations		General government	Financial corporations	GDP at factor cost				
		Private	Public							
ANNUAL (\$ MILLION)										
1992-1993	203,276	58,873	18,804	9,435	10,946	380,788	44,106	813	425,707	
1993-1994	211,802	63,420	20,112	9,817	11,505	397,651	49,361	-532	446,479	
1994-1995	224,450	67,382	19,643	10,187	10,656	416,599	54,749	0	471,348	
1995-1996	241,100	74,079	18,618	10,637	9,864	443,787	59,041	0	502,828	
1996-1997	257,968	78,385	18,813	10,835	9,692	468,126	61,760	0	529,886	
1997-1998	268,912	84,596	20,370	11,216	13,099	496,674	64,555	0	561,229	
1998-1999	287,086	89,051	18,046	11,739	11,944	521,862	69,730	0	591,592	
1999-2000	302,312	97,879	18,752	12,228	13,398	556,115	73,094	0	629,212	
2000-2001	322,349	101,119	19,009	13,072	16,791	589,929	83,071	-955	672,046	
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1992-1993	3.9	8.0	2.4	3.8	27.0	5.1	3.1	na	4.8	
1993-1994	4.2	7.7	7.0	4.0	5.1	4.4	11.9		4.9	
1994-1995	6.0	6.2	-2.3	3.8	-7.4	4.8	10.9		5.6	
1995-1996	7.4	9.9	-5.2	4.4	-7.4	6.5	7.8		6.7	
1996-1997	7.0	5.8	1.0	1.9	-1.7	5.5	4.6		5.4	
1997-1998	4.2	7.9	8.3	3.5	35.2	6.1	4.5		5.9	
1998-1999	6.8	5.3	-11.4	4.7	-8.8	5.1	8.0		5.4	
1999-2000	5.3	9.9	3.9	4.2	12.2	6.6	4.8		6.4	
2000-2001	6.6	3.3	1.4	6.9	25.3	6.1	13.6		6.8	
SEASONALLY ADJUSTED (\$ MILLION)										
1999-2000										
December	75,070	24,206	4,788	3,031	3,243	137,760	17,941	-16	155,685	
March	76,260	25,330	4,772	3,072	3,395	141,162	18,311	-425	159,048	
June	77,389	25,806	4,307	3,125	3,607	143,092	18,500	61	161,654	
2000-2001										
September	79,226	26,864	4,613	3,191	3,880	146,931	19,651	-705	165,877	
December	79,912	23,839	4,839	3,244	4,093	144,842	21,109	-293	165,658	
March	81,335	25,548	4,821	3,294	4,304	148,750	20,625	-84	169,290	
June	81,920	24,883	4,752	3,342	4,514	149,534	21,681	415	171,630	
2001-2002										
September	82,744	24,974	4,598	3,386	4,828	151,475	22,521	-361	173,635	
December	82,926	26,414	4,988	3,434	5,038	153,965	22,802	-474	176,293	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2000-2001										
December	0.9	-11.3	4.9	1.7	5.5	-1.4	7.4	na	-0.1	
March	1.8	7.2	-0.4	1.6	5.2	2.7	-2.3		2.2	
June	0.7	-2.6	-1.4	1.5	4.9	0.5	5.1		1.4	
2001-2002										
September	1.0	0.4	-3.3	1.3	7.0	1.3	3.9		1.2	
December	0.2	5.8	8.5	1.4	4.3	1.6	1.2		1.5	

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

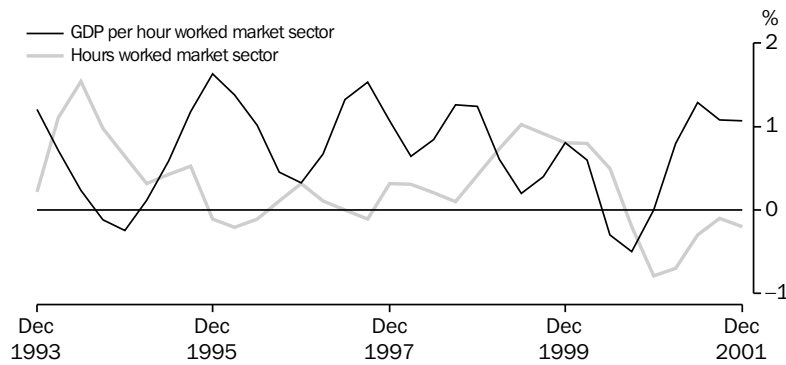
TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1992-1993	203,276	177,512	44,106	-12,683	-222	411,989	338,582	69,775	3,632
1993-1994	211,802	185,849	49,361	-13,534	-132	433,346	350,338	73,773	9,235
1994-1995	224,450	192,149	54,749	-18,117	-323	452,908	370,606	76,264	6,037
1995-1996	241,100	202,687	59,041	-19,533	64	483,359	394,025	78,617	10,718
1996-1997	257,968	210,158	61,760	-19,151	-21	510,714	410,738	80,376	19,599
1997-1998	268,912	227,762	64,555	-18,091	22	543,160	436,433	86,160	20,567
1998-1999	287,086	234,776	69,730	-18,189	-749	572,654	463,164	91,316	18,174
1999-2000	302,312	253,803	73,094	-19,346	218	610,081	492,750	97,663	19,669
2000-2001	322,349	267,580	83,071	-19,750	32	653,282	526,474	104,292	22,517
SEASONALLY ADJUSTED (\$ MILLION)									
1999-2000									
December	75,070	62,690	17,941	-4,775	103	151,029	121,947	24,209	4,874
March	76,260	64,902	18,311	-4,656	0	154,816	124,205	24,614	5,998
June	77,389	65,703	18,500	-4,810	-9	156,773	126,405	25,028	5,340
2000-2001									
September	79,226	67,705	19,651	-4,513	6	162,075	129,119	25,433	7,523
December	79,912	64,929	21,109	-4,943	-77	160,931	129,883	25,847	5,201
March	81,335	67,414	20,625	-5,240	73	164,208	133,408	26,281	4,518
June	81,920	67,614	21,681	-5,203	28	166,040	134,448	26,731	4,861
2001-2002									
September	82,744	68,731	22,521	-4,992	25	169,029	134,831	27,297	6,901
December	82,926	71,040	22,802	-5,173	-85	171,509	137,410	27,752	6,347

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

LABOUR PRODUCTIVITY (PROXY) TREND,
GDP Market sector, Chain volume measure—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (1999–2000 = 100.0) (a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compen- sation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked (e)	GDP per capita
ANNUAL									
1992–1993	75.5	1.0	5.0	23.3	53.4	6.7	86.8	81.6	86.7
1993–1994	76.3	1.0	4.5	23.9	53.3	5.8	88.1	83.8	89.2
1994–1995	76.6	1.0	4.2	23.4	53.9	6.6	88.1	84.2	91.9
1995–1996	77.0	1.0	4.2	23.1	54.3	7.1	89.6	87.6	94.5
1996–1997	77.5	0.9	4.9	22.8	55.1	6.2	92.5	90.4	96.8
1997–1998	78.4	0.9	2.1	23.8	54.1	6.1	95.5	94.3	100.0
1998–1999	77.9	0.9	2.5	22.8	55.0	6.1	98.6	97.9	104.1
1999–2000	77.7	0.9	2.1	23.4	54.4	6.7	100.0	100.0	107.3
2000–2001	77.4	0.9	4.5	23.2	54.6	7.1	100.1	100.1	108.1
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
1999–2000									
December	78.8	0.9	2.0	23.4	54.5	6.4	100.1	100.0	107.0
March	76.9	0.9	2.6	23.7	54.0	6.8	100.2	100.6	107.7
June	77.5	0.9	2.7	23.6	54.1	7.4	100.0	100.3	108.1
2000–2001									
September	77.9	0.9	5.7	24.1	53.9	7.1	99.7	99.8	108.0
December	77.1	0.9	5.4	22.6	55.2	7.4	99.8	99.8	107.8
March	77.1	0.9	3.4	23.3	54.7	7.2	100.4	100.6	107.9
June	77.4	0.9	4.8	22.8	54.8	6.5	101.6	101.9	108.7
2001–2002									
September	77.9	0.9	3.2	22.7	54.6	6.6	103.1	103.0	109.6
December	77.5	0.8	3.6	23.7	53.9	6.3	104.8	104.1	110.6

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

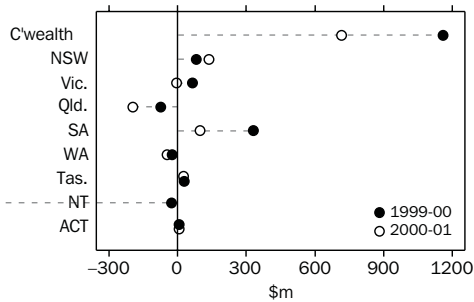
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

GFS NET LENDING/BORROWING —, TOTAL PUBLIC SECTOR 2000-2001



Source: ABS (Cat. no. 5512.0), Annual data.

TOTAL PUBLIC SECTOR, SURPLUS/DEFICIT AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a general government deficit. A positive percentage of GDP represents a general government surplus. Source: ABS (Cat. no. 5512.0), Annual data.

Prior to 1998-1999, government finance statistics (GFS) were compiled on a cash basis. For 1998-1999 and subsequent years, GFS have moved to an accruals-based system of recording. An Information Paper (Information Paper: Accrual-Based Government Finance Statistics (ABS Catalogue No. 5517.0)), aimed at helping users understand the statistics presented in the accruals-based GFS was issued on 13 March 2000.

Accruals-based GFS are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

Net Operating Balance (NOB) — the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

Net Lending/Borrowing (NLB) — NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth (NW) — the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is

the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public corporations held by the GG sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth (CNW) — this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus(+)/Deficit(-) — is a cash-based measure and is calculated as:

- Net cash flows from operating activities
- plus Net cash flows from investments in non-financial assets
- less Distributions paid (public corporations sector only)
- less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change—a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

Period	GFS Net Operating Balance				GFS Net lending(+)/borrowing(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
ANNUAL (\$ MILLION)								
1998-1999	9,130	1,392	-137	10,350	5,768	-3,426	-141	2,227
1999-2000	17,798	2,884	-1,617	18,972	15,328	1,422	-1,629	15,066
2000-2001	7,939	2,889	676	10,983	4,737	1,630	688	6,496

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS: GFS BALANCE SHEET as at 30 June 2001

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	1999-2000	2000-2001	1999-2000	2000-2001	1999-2000	2000-2001	1999-2000	2000-2001
(\$ MILLION)								
Total assets	667,339	678,669	208,445	219,487	182,992	184,434	779,435	813,876
Total liabilities	292,149	291,051	77,790	83,388	170,777	168,882	437,315	445,159
Shares and other contributed capital	0	0	206,507	191,931	12,215	15,552	42,781	36,932
GFS Net worth	375,191	387,617	-75,852	-55,832	0	0	299,339	331,784
Net debt	52,726	34,157	39,180	44,418	-26,041	-29,437	65,864	49,137

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.

2

INTERNATIONAL ACCOUNTS

TABLES

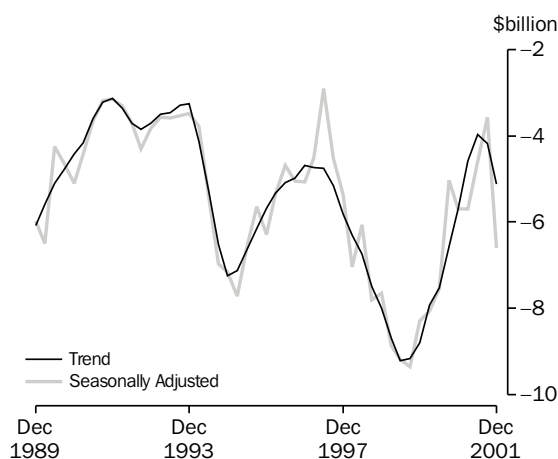
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RELATED PUBLICATIONS

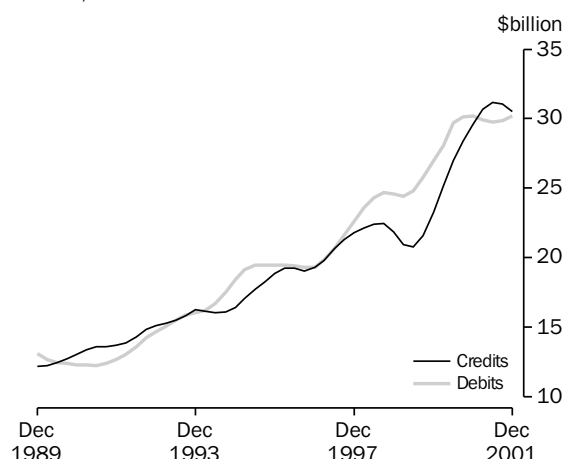
Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

International Trade in Goods and Services, Australia (Cat. no. 5368.0)

**INTERNATIONAL
ACCOUNTS**
BALANCE ON CURRENT ACCOUNT


Source: ABS (Cat. no. 5302.0), Quarterly data.

GOODS, Trend


Source: ABS (Cat. no. 5302.0), Quarterly data.

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

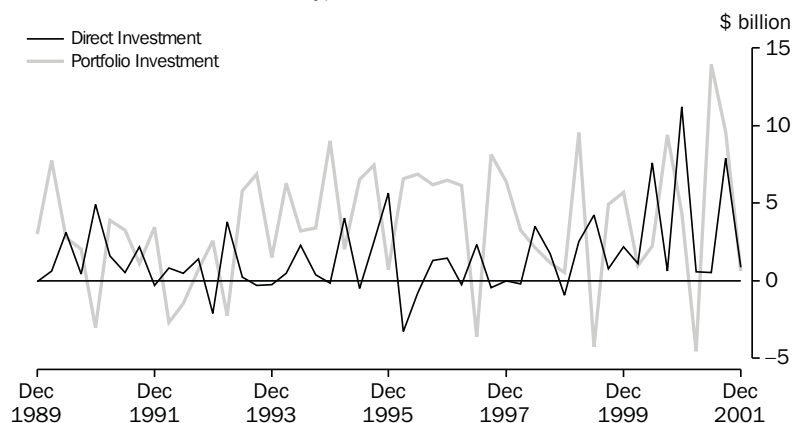
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1992-1993	-15,083	-2,178	700	60,634	-59,934	-2,878	-12,683	-222
1993-1994	-16,047	-2,381	-444	64,419	-64,863	-1,937	-13,534	-132
1994-1995	-28,440	-10,000	-8,216	67,101	-75,317	-1,784	-18,117	-323
1995-1996	-21,452	-1,983	-1,583	76,146	-77,729	-400	-19,533	64
1996-1997	-17,602	1,570	1,496	80,934	-79,438	74	-19,151	-21
1997-1998	-22,807	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	22
1998-1999	-33,366	-14,428	-12,644	85,783	-98,427	-1,784	-18,189	-749
1999-2000	-33,479	-14,351	-12,955	97,655	-110,610	-1,396	-19,346	218
2000-2001	-18,944	774	102	120,287	-120,185	672	-19,750	32
SEASONALLY ADJUSTED (\$ MILLION)(b)								
1999-2000								
December	-8,290	-3,618	-3,317	23,681	-26,998	-301	-4,775	103
March	-8,071	-3,415	-3,008	25,133	-28,141	-407	-4,656	0
June	-7,545	-2,726	-2,448	27,221	-29,669	-278	-4,810	-9
2000-2001								
September	-5,029	-522	-1,824	28,175	-29,999	1,302	-4,513	6
December	-5,687	-667	-654	30,003	-30,657	-13	-4,943	-77
March	-4,606	561	947	30,250	-29,303	-386	-5,240	73
June	-3,575	1,600	1,784	32,007	-30,223	-184	-5,203	28
2001-2002								
September	-3,088	1,879	1,997	31,287	-29,290	-118	-4,992	25
December	-6,594	-1,336	-835	29,728	-30,563	-501	-5,173	-85

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

FINANCIAL ACCOUNT, Selected types of investment



Source: ABS (Cat. no. 5302.0), Quarterly data.

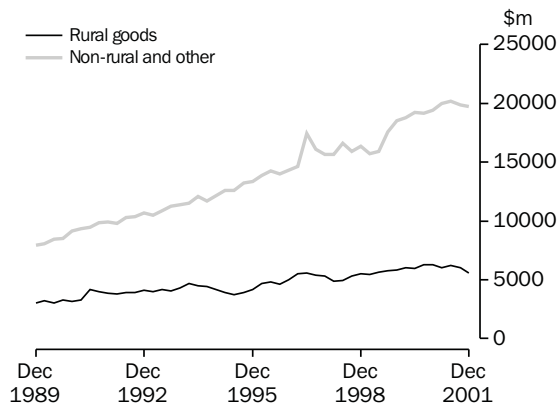
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment					Financial derivatives	Other investment	Reserve assets	Net errors and omissions
				Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Financial derivatives				
ANNUAL (\$ MILLION)												
1992-1993	14,467	571	13,896	3,315	-5,842	9,157	6,807	na	-159	3,933	616	
1993-1994	17,081	317	16,764	2,176	-3,546	5,722	17,889		-2,264	-1,037	-1,034	
1994-1995	28,993	572	28,421	3,783	-3,105	6,888	20,984	500	1,183	1,971	-553	
1995-1996	18,885	1,070	17,815	4,150	-8,340	12,490	21,622	-213	-6,927	-817	2,567	
1996-1997	18,870	1,317	17,553	4,895	-6,437	11,332	15,192	2,089	580	-5,203	-1,268	
1997-1998	25,769	1,127	24,642	2,852	-7,435	10,287	21,164	-2,828	2,996	458	-2,962	
1998-1999	30,613	1,167	29,446	9,038	-2,361	11,399	6,527	2,748	11,527	-394	2,753	
1999-2000	34,597	1,053	33,544	9,767	-1,935	11,702	13,832	362	12,205	-2,622	-1,118	
2000-2001	20,529	1,109	19,420	891	-12,096	12,987	23,234	-127	4,302	-8,880	-1,585	
QUARTERLY ORIGINAL (\$ MILLION)												
1999-2000												
December	6,354	275	6,079	5,870	3,687	2,183	5,699	200	5,090	-11,047	1,581	
March	7,339	255	7,084	-1,854	-2,988	1,134	984	206	88	7,990	-452	
June	8,454	149	8,305	6,175	-1,440	7,615	2,228	614	1,365	-1,327	-836	
2000-2001												
September	7,104	340	6,764	-1,633	-2,272	639	9,427		-1,644	734	-409	
December	4,839	321	4,518	9,184	-2,029	11,213	4,376	433	-2,224	-6,245	242	
March	4,356	231	4,125	-2,758	-3,357	599	-4,537	302	10,029	1,134	-794	
June	4,230	217	4,013	-3,902	-4,438	536	13,968	467	-1,859	-4,503	-624	
2001-2002												
September	3,621	378	3,243	-2,628	-10,517	7,889	9,633	-573	-5,092	1,471	1,031	
December	6,251	316	5,935	-2,846	-3,732	886	627	14	8,394	-254	-164	

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

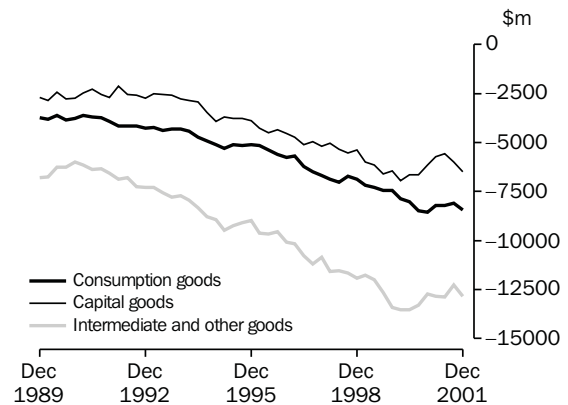
INTERNATIONAL ACCOUNTS

COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 1999–2000)—
Seasonally adjusted



Source: ABS (Cat. no. 5302.0), Quarterly data.

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 1999–2000)—
Seasonally adjusted



Source: ABS (Cat. no. 5302.0), Quarterly data.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES
Chain Volume Measures, Reference year 1999–2000

Period	Balance on goods and services	Credits					Debits					
		Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1992–1993	1,458	77,739	60,097	15,865	44,274	17,629	-76,282	-55,314	-16,660	-9,690	-29,917	-21,540
1993–1994	3,900	85,290	65,382	17,105	48,324	19,945	-81,390	-59,135	-17,374	-10,388	-32,354	-22,841
1994–1995	-5,399	89,442	67,110	15,885	51,311	22,453	-94,842	-70,325	-19,933	-13,811	-37,134	-24,887
1995–1996	-74	98,594	74,222	17,173	57,193	24,482	-98,667	-73,362	-20,270	-15,315	-38,035	-25,652
1996–1997	463	108,929	83,388	20,285	63,115	25,529	-108,464	-81,464	-22,740	-17,551	-41,341	-27,248
1997–1998	-6,059	112,951	86,803	20,029	66,887	26,130	-119,010	-91,511	-26,437	-19,372	-45,950	-27,556
1998–1999	-9,495	115,258	88,310	21,440	66,866	26,945	-124,752	-96,984	-27,342	-21,610	-48,171	-27,776
1999–2000	-14,351	125,972	97,655	23,618	74,037	28,317	-140,323	-110,611	-30,781	-26,695	-53,134	-29,713
2000–2001	-3,467	134,824	103,507	24,728	78,781	31,317	-138,290	-109,326	-33,491	-24,120	-51,715	-28,964
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1992–1993	na	6.7	5.7	4.3	6.3	10.2	6.3	8.3	7.0	4.9	10.6	0.4
1993–1994		9.7	8.8	7.8	9.1	13.1	6.7	6.9	4.3	7.2	8.1	6.0
1994–1995		4.9	2.6	-7.1	6.2	12.6	16.5	18.9	14.7	33.0	14.8	9.0
1995–1996		10.2	10.6	8.1	11.5	9.0	4.0	4.3	1.7	10.9	2.4	3.1
1996–1997		10.5	12.3	18.1	10.4	4.3	9.9	11.0	12.2	14.6	8.7	6.2
1997–1998		3.7	4.1	-1.3	6.0	2.4	9.7	12.3	16.3	10.4	11.1	1.1
1998–1999		2.0	1.7	7.0	0.0	3.1	4.8	6.0	3.4	11.6	4.8	0.8
1999–2000		9.3	10.6	10.2	10.7	5.1	12.5	14.1	12.6	23.5	10.3	7.0
2000–2001		7.0	6.0	4.7	6.4	10.6	-1.4	-1.2	8.8	-9.6	-2.7	-2.5
SEASONALLY ADJUSTED (\$ MILLION)												
1999–2000												
December	-3,361	31,255	24,347	5,856	18,494	6,908	-34,616	-27,296	-7,446	-6,468	-13,400	-7,320
March	-4,044	31,892	24,807	6,042	18,763	7,086	-35,936	-28,367	-7,878	-6,958	-13,521	-7,568
June	-3,072	32,623	25,183	5,977	19,212	7,439	-35,695	-28,203	-8,017	-6,644	-13,546	-7,491
2000–2001												
September	-1,593	34,124	25,466	6,291	19,175	8,658	-35,717	-28,408	-8,472	-6,647	-13,289	-7,309
December	-1,419	33,376	25,681	6,253	19,428	7,695	-34,795	-27,446	-8,557	-6,162	-12,727	-7,349
March	-572	33,475	25,993	5,995	19,998	7,481	-34,047	-26,783	-8,229	-5,726	-12,827	-7,264
June	118	33,850	26,368	6,189	20,179	7,482	-33,731	-26,689	-8,232	-5,586	-12,871	-7,042
2001–2002												
September	6	33,317	25,860	6,021	19,840	7,456	-33,310	-26,364	-8,101	-5,993	-12,269	-6,947
December	-2,513	32,267	25,343	5,602	19,741	6,924	-34,780	-27,781	-8,449	-6,503	-12,829	-6,999
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2000–2001												
December	na	-2.2	0.8	-0.6	1.3	-11.1	-2.6	-3.4	1.0	-7.3	-4.2	0.5
March		0.3	1.2	-4.1	2.9	-2.8	-2.1	-2.4	-3.8	-7.1	0.8	-1.2
June		1.1	1.4	3.2	0.9	0.0	-0.9	-0.4	0.0	-2.4	0.3	-3.1
2001–2002												
September		-1.6	-1.9	-2.7	-1.7	-0.3	-1.2	-1.2	-1.6	7.3	-4.7	-1.3
December		-3.2	-2.0	-7.0	-0.5	-7.1	4.4	5.4	4.3	8.5	4.6	0.7

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance on goods and services	Credits					Debits					
		Total goods and services	Total goods	Non-rural and other			Total goods and services	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other	
				goods(a)	goods(a)	Services					goods	goods
ANNUAL (\$ MILLION)(b)												
1992-1993	-2,178	76,899	60,634	16,008	44,626	16,265	-79,077	-59,934	-15,926	-13,655	-30,353	-19,143
1993-1994	-2,381	83,015	64,419	17,130	47,289	18,596	-85,396	-64,863	-17,233	-14,843	-32,787	-20,533
1994-1995	-10,000	87,654	67,101	17,315	49,786	20,553	-97,654	-75,317	-19,418	-18,541	-37,358	-22,337
1995-1996	-1,983	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996-1997	1,570	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997-1998	-4,738	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998-1999	-14,428	112,025	85,783	21,862	63,921	26,242	-126,453	-98,427	-28,041	-23,055	-47,331	-28,026
1999-2000	-14,351	125,972	97,655	23,617	74,038	28,317	-140,323	-110,610	-30,781	-26,695	-53,134	-29,713
2000-2001	774	153,140	120,287	29,061	91,226	32,853	-152,366	-120,185	-35,775	-25,400	-59,010	-32,181
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1992-1993	na	9.7	9.4	7.8	10.0	11.0	14.2	16.4	16.5	14.8	17.2	7.5
1993-1994		8.0	6.2	7.0	6.0	14.3	8.0	8.2	8.2	8.7	8.0	7.3
1994-1995		5.6	4.2	1.1	5.3	10.5	14.4	16.1	12.7	24.9	13.9	8.8
1995-1996		13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996-1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997-1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998-1999		-1.5	-3.1	-1.2	-3.7	4.1	6.7	6.9	8.3	8.9	5.1	6.2
1999-2000		12.4	13.8	8.0	15.8	7.9	11.0	12.4	9.8	15.8	12.3	6.0
2000-2001		21.6	23.2	23.1	23.2	16.0	8.6	8.7	16.2	-4.9	11.1	8.3
SEASONALLY ADJUSTED (\$ MILLION)(c)												
2000-2001												
January	-195	12,366	9,691	2,113	7,578	2,675	-12,561	-9,757	-2,940	-2,030	-4,787	-2,804
February	855	13,102	10,469	2,421	8,048	2,633	-12,247	-9,514	-2,790	-2,047	-4,677	-2,733
March	375	13,052	10,414	2,625	7,789	2,638	-12,677	-9,931	-3,016	-2,029	-4,886	-2,746
April	72	13,195	10,610	2,640	7,970	2,585	-13,123	-10,410	-3,170	-1,983	-5,257	-2,713
May	543	13,126	10,476	2,585	7,891	2,650	-12,583	-9,930	-2,965	-1,995	-4,970	-2,653
June	558	13,340	10,664	2,578	8,086	2,676	-12,782	-10,052	-3,022	-1,973	-5,057	-2,730
2001-2002												
July	1,011	13,125	10,377	2,607	7,770	2,748	-12,114	-9,438	-2,898	-2,119	-4,421	-2,676
August	23	12,830	10,194	2,766	7,428	2,636	-12,807	-10,058	-3,048	-2,046	-4,964	-2,749
September	369	13,039	10,522	2,545	7,977	2,517	-12,670	-10,029	-2,988	-2,226	-4,815	-2,641
October	221	13,002	10,560	2,628	7,932	2,442	-12,781	-10,171	-3,127	-2,199	-4,845	-2,610
November	-296	12,179	9,758	2,431	7,327	2,421	-12,475	-9,882	-3,156	-2,200	-4,526	-2,593
December	-317	12,246	9,692	2,141	7,551	2,554	-12,563	-9,952	-2,910	-2,301	-4,741	-2,611
January	-228	12,769	10,173	2,201	7,972	2,596	-12,997	-10,361	-3,139	-2,357	-4,865	-2,636
February	-567	12,755	10,084	2,367	7,717	2,671	-13,322	-10,612	-3,360	-2,346	-4,906	-2,710
March	-79	12,905	10,247	2,397	7,850	2,658	-12,984	-10,272	-3,151	-2,126	-4,995	-2,712
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2001-2002												
August	na	-2.2	-1.8	6.1	-4.4	-4.1	5.7	6.6	5.2	-3.4	12.3	2.7
September		1.6	3.2	-8.0	7.4	-4.5	-1.1	-0.3	-2.0	8.8	-3.0	-3.9
October		-0.3	0.4	3.3	-0.6	-3.0	0.9	1.4	4.7	-1.2	0.6	-1.2
November		-6.3	-7.6	-7.5	-7.6	-0.9	-2.4	-2.8	0.9	0.0	-6.6	-0.7
December		0.6	-0.7	-11.9	3.1	5.5	0.7	0.7	-7.8	4.6	4.8	0.7
January		4.3	5.0	2.8	5.6	1.6	3.5	4.1	7.9	2.4	2.6	1.0
February		-0.1	-0.9	7.5	-3.2	2.9	2.5	2.4	7.0	-0.5	0.8	2.8
March		1.2	1.6	1.3	1.7	-0.5	-2.5	-3.2	-6.2	-9.4	1.8	0.1

- (a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.
- (b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).
- (c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Rural							Manufacturing			
	Total goods	Total rural(a)	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar preparations and honey(a)	Wool and sheep-skins	Other rural	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ORIGINAL (\$ MILLION)(b)											
1992-1993	60,634	16,008	3,750	2,954	na	3,367	5,937	12,392	4,344	2,022	6,026
1993-1994	64,419	17,130	4,043	3,205		3,369	6,513	14,346	5,293	2,087	6,966
1994-1995	67,101	17,315	3,654	2,523		4,216	6,922	15,989	6,035	2,047	7,907
1995-1996	76,146	19,588	3,292	4,926		3,664	7,706	18,374	7,119	2,500	8,755
1996-1997	80,934	21,045	2,957	5,954		3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	88,538	22,130	3,731	5,094		4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	85,783	21,862	4,008	5,046		2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	97,655	23,617	4,467	4,941		2,963	11,246	23,259	7,133	4,597	11,529
2000-2001	120,287	29,061	5,796	5,834		3,897	13,534	27,348	8,797	5,041	13,510
2000-2001											
January	8,345	1,943	299	406	na	237	1,001	1,566	483	221	862
February	9,648	2,319	446	499		318	1,056	2,513	1,007	425	1,081
March	10,605	2,751	566	584		443	1,158	2,487	710	516	1,261
April	10,240	2,560	531	566		325	1,138	2,219	703	392	1,124
May	10,803	2,732	545	640		332	1,215	2,433	723	529	1,181
June	10,645	2,525	603	363		309	1,250	2,328	742	395	1,191
2001-2002											
July	10,611	2,554	555	460		290	1,249	2,248	681	390	1,177
August	10,514	2,650	563	540		313	1,234	2,364	730	443	1,191
September	10,634	2,481	624	433		316	1,108	2,344	638	463	1,243
October	10,838	2,644	617	451		365	1,211	2,477	700	613	1,164
November	10,058	2,480	516	488		328	1,148	2,365	735	414	1,216
December	10,203	2,338	504	444		278	1,112	2,605	892	569	1,144
January	8,897	2,058	297	587		173	1,001	1,563	469	205	889
February	9,293	2,267	443	415		313	1,096	2,129	571	443	1,115
March	10,512	2,549	552	443		422	1,132	2,681	674	752	1,255
Minerals and metals(c)											
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals	Other non-rural(a)	Other goods				
ORIGINAL (\$ MILLION)(b)											
1992-1993	24,686	7,943	7,620	3,913	5,210	2,356	5,192				
1993-1994	23,671	7,671	7,253	3,351	5,396	3,154	6,118				
1994-1995	24,795	7,968	6,936	3,794	6,097	3,440	5,562				
1995-1996	27,895	9,088	7,843	4,165	6,799	3,752	6,537				
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555				
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967				
1998-1999	31,770	11,037	9,288	4,461	6,984	4,506	7,460				
1999-2000	37,988	11,760	8,336	9,082	8,810	5,236	7,555				
2000-2001	49,659	15,205	10,844	13,464	10,146	6,809	7,410				
2000-2001											
January	3,834	1,165	870	1,074	725	444	558				
February	3,732	1,129	820	997	786	455	629				
March	4,178	1,309	874	1,041	954	552	637				
April	4,345	1,335	1,007	1,087	916	544	572				
May	4,260	1,319	1,063	1,042	836	528	850				
June	4,344	1,382	1,100	950	912	648	800				
2001-2002											
July	4,582	1,413	1,135	1,101	933	623	604				
August	4,159	1,263	1,106	1,006	784	736	605				
September	4,388	1,227	1,228	1,079	854	779	642				
October	4,267	1,356	1,165	917	829	773	677				
November	3,899	1,127	1,026	934	812	633	681				
December	4,099	1,377	1,122	876	724	655	506				
January	3,980	1,038	1,244	891	807	574	722				
February	3,734	1,153	1,069	753	759	600	563				
March	3,988	1,146	1,164	788	890	652	642				

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.(b) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(c) Excluding non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport n.e.s.	Other capital goods(b)	
ORIGINAL (\$ MILLION)(c)												
1992-1993	-59,934	-15,926	-2,261	-3,478	-2,178	-2,238	-5,771	-13,655	-5,446	-2,319	-1,838	-4,052
1993-1994	-64,863	-17,233	-2,430	-3,800	-2,320	-2,496	-6,187	-14,843	-6,414	-2,629	-2,084	-3,716
1994-1995	-75,317	-19,418	-2,592	-4,758	-2,566	-2,545	-6,957	-18,541	-7,897	-3,232	-2,714	-4,698
1995-1996	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-95,427	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,055	-9,226	-4,496	-2,860	-6,473
1999-2000	-110,610	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,695	-8,912	-4,912	-3,981	-8,890
2000-2001	-120,185	-35,775	-4,483	-9,627	-4,811	-3,359	-13,495	-25,400	-8,876	-5,260	-2,753	-8,511
2000-2001												
January	-9,317	-2,638	-355	-640	-451	-227	-965	-1,958	-751	-330	-141	-736
February	-8,515	-2,539	-340	-660	-422	-204	-913	-1,699	-664	-308	-156	-571
March	-10,060	-3,041	-389	-864	-450	-239	-1,099	-2,014	-696	-423	-185	-710
April	-9,693	-2,821	-361	-805	-363	-235	-1,057	-1,898	-690	-409	-206	-593
May	-10,102	-2,795	-364	-773	-301	-271	-1,086	-2,128	-745	-440	-228	-715
June	-9,694	-2,761	-347	-847	-294	-256	-1,017	-2,117	-699	-452	-273	-693
2001-2002												
July	-9,941	-3,160	-379	-799	-452	-324	-1,206	-2,082	-786	-417	-249	-630
August	-10,658	-3,357	-397	-824	-503	-330	-1,303	-2,248	-915	-376	-256	-701
September	-9,730	-3,056	-376	-810	-389	-330	-1,151	-2,127	-752	-366	-235	-774
October	-11,677	-3,756	-507	-898	-420	-395	-1,536	-2,459	-977	-422	-367	-693
November	-10,584	-3,428	-460	-903	-389	-320	-1,356	-2,311	-875	-436	-289	-711
December	-9,256	-2,754	-386	-821	-309	-218	-1,020	-2,138	-775	-477	-228	-658
January	-9,791	-2,801	-406	-696	-440	-234	-1,025	-2,205	-830	-378	-233	-764
February	-9,486	-3,059	-376	-684	-529	-272	-1,198	-1,945	-658	-372	-249	-666
March	-9,698	-2,901	-364	-861	-372	-231	-1,073	-2,047	-713	-456	-239	-639
Intermediate and other merchandise goods												
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	
ORIGINAL (\$ MILLION)(c)												
1992-1993	-28,667	-3,623	-3,675	-1,423	-4,236	-2,056	-1,763	-1,272	-6,971	-3,648	-1,686	
1993-1994	-31,160	-3,317	-4,183	-1,681	-5,047	-2,102	-1,869	-1,375	-7,586	-4,000	-1,627	
1994-1995	-35,661	-3,566	-4,714	-1,858	-5,975	-2,431	-2,036	-1,646	-8,290	-5,145	-1,697	
1995-1996	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722	
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061	
2000-2001	-54,652	-10,358	-7,089	-2,255	-9,072	-3,777	-1,863	-2,193	-11,252	-6,793	-4,358	
2000-2001												
January	-4,361	-918	-508	-168	-689	-315	-150	-192	-877	-544	-360	
February	-3,934	-642	-510	-158	-670	-290	-137	-162	-828	-537	-343	
March	-4,611	-908	-609	-186	-731	-371	-142	-191	-930	-543	-394	
April	-4,514	-776	-612	-209	-706	-377	-135	-175	-1,016	-508	-460	
May	-4,548	-892	-578	-198	-763	-332	-160	-177	-945	-503	-631	
June	-4,317	-905	-542	-188	-738	-332	-154	-172	-807	-479	-499	
2001-2002												
July	-4,322	-794	-552	-193	-755	-259	-172	-186	-874	-537	-377	
August	-4,606	-866	-661	-170	-715	-355	-167	-185	-911	-576	-447	
September	-4,147	-810	-523	-158	-618	-296	-145	-172	-905	-520	-400	
October	-4,941	-885	-694	-186	-780	-289	-164	-204	-1,036	-703	-521	
November	-4,457	-650	-550	-190	-722	-281	-160	-208	-1,089	-607	-388	
December	-3,919	-688	-536	-191	-630	-285	-117	-155	-855	-462	-445	
January	-4,426	-618	-550	-177	-664	-372	-151	-194	-1,021	-679	-359	
February	-4,018	-673	-565	-161	-620	-253	-143	-157	-914	-532	-464	
March	-4,322	-703	-539	-193	-652	-291	-133	-176	-965	-670	-428	

(a) Includes Consumption goods n.e.s.; and Household electrical items.

(b) Includes Capital goods n.e.s.; Telecommunications equipment and Civil aircraft.

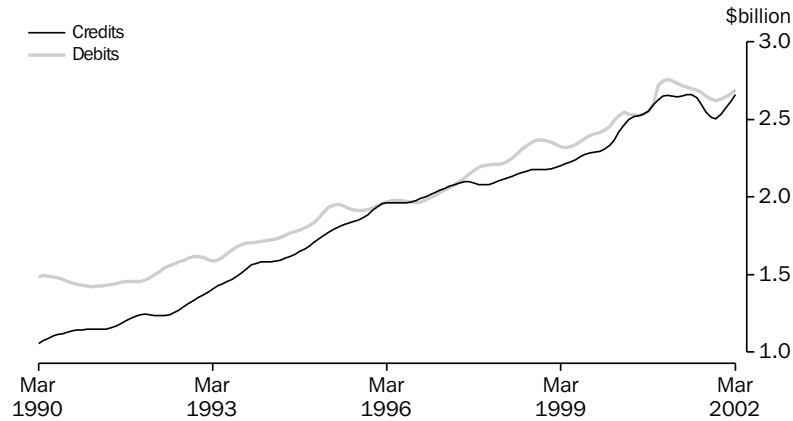
(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

SERVICES, Trend



Source: ABS (Cat. no. 5368.0), Monthly data.

TABLE 2.7 SERVICES

Period	Credits						Debits				
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1992-1993	-2,878	16,265	602	4,688	7,019	3,956	-19,143	-3,748	-2,593	-5,430	-7,372
1993-1994	-1,937	18,596	1,089	4,885	8,274	4,348	-20,533	-3,830	-3,095	-5,615	-7,993
1994-1995	-1,784	20,553	1,127	4,858	9,956	4,612	-22,337	-4,360	-3,899	-6,272	-7,806
1995-1996	-400	22,949	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996-1997	74	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997-1998	-1,192	25,206	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998-1999	-1,784	26,242	1,199	5,604	11,944	7,495	-28,026	-5,009	-4,358	-9,044	-9,615
1999-2000	-1,396	28,317	1,017	5,848	13,139	8,313	-29,713	-5,257	-4,761	-9,836	-9,859
2000-2001	672	32,853	1,038	7,024	15,366	9,425	-32,181	-5,991	-5,361	-11,189	-9,640
2000-2001											
January	159	3,019	94	619	1,658	648	-2,860	-479	-448	-1,106	-827
February	771	3,144	94	619	1,798	633	-2,373	-443	-374	-791	-765
March	-70	2,542	93	620	1,181	648	-2,612	-549	-423	-865	-775
April	-159	2,479	81	569	1,134	695	-2,638	-507	-419	-939	-773
May	-267	2,340	81	569	986	704	-2,607	-494	-464	-878	-771
June	-280	2,480	79	568	1,108	725	-2,760	-447	-520	-945	-848
2001-2002											
July	234	3,095	84	587	1,748	676	-2,861	-468	-502	-1,088	-803
August	-320	2,463	84	585	1,111	683	-2,783	-531	-434	-999	-819
September	-556	2,280	84	564	949	683	-2,836	-452	-484	-1,046	-854
October	-388	2,416	93	536	1,047	740	-2,804	-554	-397	-965	-888
November	-236	2,329	93	519	963	754	-2,565	-512	-360	-805	-888
December	-27	2,546	92	560	1,154	740	-2,573	-422	-434	-799	-918
January	227	2,905	97	588	1,531	689	-2,678	-436	-425	-993	-824
February	836	3,189	97	588	1,822	682	-2,353	-419	-352	-736	-846
March	96	2,578	97	587	1,203	691	-2,482	-455	-400	-809	-818

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1992-1993	-12,869	5,583	2,548	2,565	470	-18,452	-6,577	-9,230	-2,645
1993-1994	-13,762	5,269	2,734	1,933	602	-19,031	-7,546	-9,275	-2,210
1994-1995	-18,279	6,390	3,627	2,054	709	-24,669	-10,640	-11,827	-2,202
1995-1996	-19,685	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	-19,290	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	-18,046	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	-18,132	9,466	5,723	2,351	1,392	-27,598	-12,220	-13,139	-2,239
1999-2000	-19,209	11,976	7,833	2,407	1,736	-31,185	-12,617	-15,246	-3,322
2000-2001	-19,581	14,588	9,632	2,865	2,091	-34,169	-13,807	-16,572	-3,790
QUARTERLY ORIGINAL (\$ MILLION)									
1999-2000									
December	-4,594	2,779	1,765	586	428	-7,373	-3,141	-3,387	-845
March	-4,568	3,229	2,121	649	459	-7,797	-2,835	-4,130	-832
June	-4,643	3,478	2,340	622	516	-8,121	-3,488	-3,768	-865
2000-2001									
September	-4,991	3,542	2,397	630	515	-8,533	-3,521	-4,191	-821
December	-4,454	3,678	2,463	690	525	-8,132	-3,269	-3,873	-990
March	-5,100	3,737	2,407	751	579	-8,837	-3,337	-4,344	-1,156
June	-5,036	3,631	2,365	794	472	-8,667	-3,680	-4,164	-823
2001-2002									
September	-5,494	3,308	2,134	724	450	-8,802	-3,599	-4,368	-835
December	-4,878	3,316	2,210	717	389	-8,194	-3,405	-4,043	-746

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1992-1993	221,127	43,674	177,453	-145,011	-83,923	-61,088	366,138	127,596	238,542
1993-1994	236,098	64,785	171,313	-168,676	-93,506	-75,171	404,774	158,290	246,484
1994-1995	255,509	64,719	190,790	-184,783	-107,326	-77,457	440,293	172,045	268,247
1995-1996	275,311	81,439	193,872	-193,387	-111,726	-81,661	468,698	193,165	275,533
1996-1997	290,156	81,528	208,628	-229,768	-135,550	-94,218	519,924	217,078	302,846
1997-1998	296,938	69,156	227,782	-299,528	-180,339	-119,189	596,466	249,495	346,971
1998-1999	325,371	99,794	225,577	-315,940	-188,902	-127,038	641,311	288,697	352,615
1999-2000	342,144	70,073	272,071	-396,130	-258,288	-137,842	738,274	328,361	409,913
2000-2001	397,752	77,768	319,983	-439,766	-268,749	-171,018	837,518	346,517	491,001
QUARTERLY ORIGINAL (\$ MILLION)									
1999-2000									
December	339,684	95,226	244,458	-350,668	-212,454	-138,214	690,352	307,680	382,672
March	332,812	70,128	262,684	-392,154	-252,444	-139,710	724,966	322,572	402,394
June	342,144	70,073	272,071	-396,130	-258,288	-137,842	738,274	328,361	409,913
2000-2001									
September	357,408	58,026	299,382	-422,211	-273,438	-148,773	779,618	331,463	448,155
December	379,210	76,173	303,037	-395,062	-233,316	-161,746	774,272	309,489	464,783
March	397,326	61,965	335,361	-431,329	-247,051	-184,278	828,655	309,016	519,638
June	397,752	77,768	319,983	-439,766	-268,749	-171,018	837,518	346,517	491,001
2001-2002									
September	412,137	83,721	328,416	-420,450	-234,784	-185,666	832,587	318,505	514,082
December	412,570	86,455	326,115	nya	nya	nya	nya	nya	nya

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

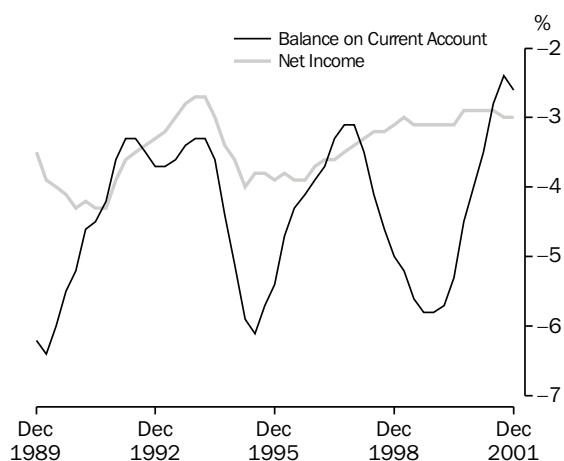
Period	Foreign investment in Australia				
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment
ANNUAL (\$ MILLION)					
1992-1993	359,948	116,560	180,581	na	62,806
1993-1994	397,195	121,305	202,576	9,607	63,707
1994-1995	430,790	128,695	231,795	9,519	60,781
1995-1996	461,302	140,001	255,191	9,551	56,559
1996-1997	511,700	150,827	289,182	10,221	61,470
1997-1998	587,231	162,371	332,038	15,040	77,783
1998-1999	629,421	177,754	345,621	17,826	88,220
1999-2000	722,250	199,399	396,270	21,432	105,149
2000-2001	813,563	212,578	457,505	22,670	120,810
QUARTERLY ORIGINAL (\$ MILLION)					
1999-2000					
December	675,950	187,548	369,118	19,013	100,271
March	709,074	195,347	386,547	20,707	106,473
June	722,250	199,399	396,270	21,432	105,149
2000-2001					
September	761,956	203,112	426,905	23,576	108,362
December	755,041	204,380	414,755	23,040	112,866
March	804,762	209,116	432,465	32,847	130,334
June	813,563	212,578	457,505	22,670	120,810
2001-2002					
September	810,060	213,044	450,175	29,400	117,441
December	nya	nya	nya	nya	nya

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

Period	Australian investment abroad					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)						
1992-1993	-138,821	-56,297	-37,937	na	-23,764	-20,823
1993-1994	-161,097	-60,222	-41,352	-10,682	-28,182	-20,660
1994-1995	-175,280	-70,829	-44,733	-11,619	-27,916	-20,184
1995-1996	-185,991	-74,156	-49,560	-10,179	-33,036	-19,060
1996-1997	-221,545	-88,999	-61,164	-9,265	-39,326	-22,791
1997-1998	-290,293	-125,580	-71,962	-14,357	-54,134	-24,260
1998-1999	-304,050	-125,975	-81,709	-15,529	-56,883	-23,954
1999-2000	-380,106	-174,109	-100,743	-18,833	-58,474	-27,948
2000-2001	-415,811	-174,705	-113,140	-22,818	-67,198	-37,951
QUARTERLY ORIGINAL (\$ MILLION)						
1999-2000						
December	-336,266	-133,351	-95,768	-16,667	-56,904	-33,576
March	-376,263	-164,381	-104,825	-18,121	-61,664	-27,272
June	-380,106	-174,109	-100,743	-18,833	-58,474	-27,948
2000-2001						
September	-404,548	-184,574	-108,549	-20,793	-61,456	-29,176
December	-375,831	-146,087	-105,473	-21,602	-68,707	-33,962
March	-407,436	-153,572	-111,641	-33,226	-73,692	-35,306
June	-415,811	-174,705	-113,140	-22,818	-67,198	-37,951
2001-2002						
September	-397,923	-149,392	-108,673	-32,964	-67,677	-39,216
December	-nya	nya	nya	nya	nya	-36,549

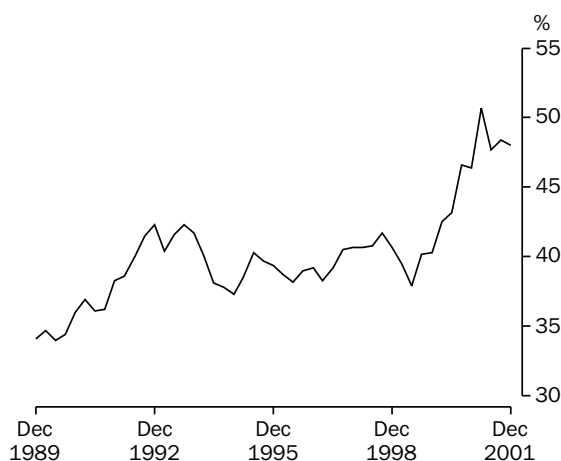
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

CURRENT ACCOUNT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

NET FOREIGN DEBT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

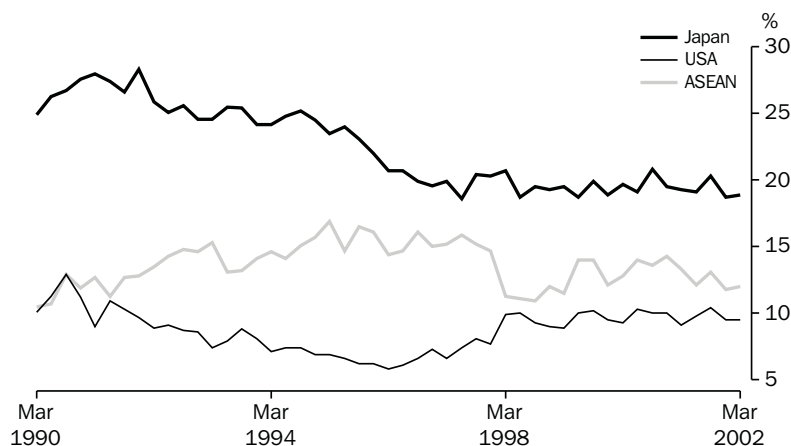
Period	Ratios to GDP(b)				Ratios to goods and services credits			
	Current account	Goods and services		Income	Net international investment position		Net investment income	
		Credits	Debits		Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1992-1993	-3.5	18.1	-18.6	-3.0	10.3	41.7	-4.6	-12.2
1993-1994	-3.6	18.6	-19.1	-3.0	14.5	38.4	-5.8	-10.8
1994-1995	-6.0	18.6	-20.7	-3.8	13.7	40.5	-8.6	-12.3
1995-1996	-4.3	19.7	-20.1	-3.9	16.2	38.6	-8.4	-11.5
1996-1997	-3.3	19.8	-19.5	-3.6	15.4	39.4	-7.1	-11.2
1997-1998	-4.1	20.3	-21.1	-3.2	12.3	40.6	-6.2	-9.7
1998-1999	-5.6	18.9	-21.4	-3.1	16.9	38.1	-7.0	-9.2
1999-2000	-5.3	20.0	-22.3	-3.1	11.1	43.2	-5.1	-10.2
2000-2001	-2.8	22.8	-22.7	-2.9	11.6	47.7	-3.3	-9.5
QUARTERLY (PER CENT)								
1999-2000								
December	-5.9	18.7	-21.5	-3.1	15.7	40.3	-6.6	-10.1
March	-5.7	19.2	-21.7	-3.1	11.3	42.5	-5.7	-10.3
June	-5.3	20.0	-22.3	-3.1	11.1	43.2	-5.1	-10.2
2000-2001								
September	-4.5	21.0	-22.6	-2.9	9.0	46.6	-4.0	-9.9
December	-4.0	21.8	-22.9	-2.9	11.7	46.4	-3.5	-9.6
March	-3.5	22.4	-22.9	-2.9	9.4	50.7	-3.4	-9.6
June	-2.8	22.8	-22.7	-2.9	11.6	47.7	-3.3	-9.5
2001-2002								
September	-2.5	22.9	-22.4	-3.0	12.3	48.4	-3.5	-9.4
December	-2.6	22.7	-22.3	-3.0	12.7	48.0	-3.8	-9.4

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1992-1993	8,826	2,268	7,341	2,597	15,206	3,365	3,970	2,680	4,940	60,702
1993-1994	9,047	2,590	7,605	2,797	15,924	4,009	4,706	2,757	5,075	64,548
1994-1995	10,459	2,964	7,498	2,632	16,282	4,791	5,250	3,102	4,643	67,052
1995-1996	11,739	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	76,005
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	78,932
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	87,768
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	85,991
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	97,286
2000-2001	15,929	6,841	13,955	3,909	23,495	6,882	9,206	5,894	11,652	119,539
IMPORTS (\$ MILLION)										
1992-1993	5,019	2,557	13,258	796	11,139	2,785	1,696	2,213	13,004	59,575
1993-1994	5,303	3,120	14,582	801	11,700	3,201	1,882	2,362	14,017	64,470
1994-1995	6,419	3,649	18,218	923	12,777	3,554	2,028	2,570	16,044	74,619
1995-1996	7,373	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	77,792
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	90,684
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	97,611
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	110,078
2000-2001	17,504	9,881	25,504	1,362	15,370	4,565	4,709	3,326	22,351	118,317
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1992-1993	3,807	-289	-5,917	1,801	4,067	580	2,274	467	-8,064	1,127
1993-1994	3,744	-529	-6,977	1,996	4,224	808	2,824	395	-8,942	79
1994-1995	4,040	-685	-10,720	1,709	3,505	1,237	3,221	533	-11,401	-7,567
1995-1996	4,366	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	-1,787
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	-66
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	-2,917
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	-11,620
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	-12,792
2000-2001	-1,575	-3,040	-11,549	2,547	8,125	2,318	4,497	2,567	-10,699	1,222
1999-2000										
March	-423	-507	-3,324	620	1,362	437	1,059	450	-3,474	-2,534
June	-218	-390	-3,038	494	1,325	329	1,135	452	-3,210	-2,128
2000-2001										
September	-589	-1,167	-3,102	541	1,681	570	1,126	490	-2,886	-1,804
December	-87	-1,000	-3,458	640	2,119	747	922	642	-2,572	-134
March	-157	-718	-2,913	645	2,110	459	1,317	645	-2,872	602
June	-742	-156	-2,076	721	2,216	542	1,131	791	-2,369	2,559
2001-2002										
September	-231	-893	-3,202	651	2,386	719	1,252	478	-1,796	1,657
December	-973	-965	-3,537	756	1,751	720	1,194	438	-2,449	-45
March	-651	-917	-3,143	632	2,004	684	1,334	462	-2,766	197

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1992-1993	14.5	3.7	12.1	4.3	25.1	5.5	6.5	4.4	8.1
1993-1994	14.0	4.0	11.8	4.3	24.7	6.2	7.3	4.3	7.9
1994-1995	15.6	4.4	11.2	3.9	24.3	7.1	7.8	4.6	6.9
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.7
QUARTERLY EXPORTS (PER CENT)									
1999-2000									
March	12.8	5.4	11.9	3.7	19.7	6.0	8.6	5.2	9.3
June	14.0	5.6	12.4	3.0	19.1	5.6	8.9	5.0	10.3
2000-2001									
September	13.6	5.0	10.9	3.1	20.8	6.1	7.9	5.0	10.0
December	14.3	5.7	10.5	3.2	19.5	6.0	7.6	5.1	10.0
March	13.3	5.8	11.5	3.4	19.3	5.5	8.5	4.8	9.1
June	12.1	6.3	13.7	3.4	19.1	5.4	6.9	4.9	9.8
2001-2002									
September	13.1	6.3	11.4	3.3	20.3	6.2	7.4	3.9	10.4
December	11.8	6.3	11.4	3.6	18.7	6.3	8.3	4.0	9.5
March	12.0	6.2	12.1	3.3	18.9	6.2	8.2	4.2	9.5
ANNUAL IMPORTS (PER CENT)									
1992-1993	8.4	4.3	22.3	1.3	18.7	4.7	2.8	3.7	21.8
1993-1994	8.2	4.8	22.6	1.2	18.1	5.0	2.9	3.7	21.7
1994-1995	8.6	4.9	24.4	1.2	17.1	4.8	2.7	3.4	21.5
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
QUARTERLY IMPORTS (PER CENT)									
1999-2000									
March	13.1	6.8	23.3	1.0	12.6	3.8	3.7	3.0	21.6
June	13.7	6.5	22.0	1.0	13.1	4.0	4.3	3.0	20.7
2000-2001									
September	14.7	8.6	20.5	1.2	14.0	3.9	3.7	3.1	19.0
December	14.5	8.9	21.5	1.1	12.6	3.6	4.6	3.0	18.2
March	14.2	8.5	22.3	1.1	12.1	4.0	3.9	2.6	19.8
June	15.7	7.4	22.0	1.2	13.1	4.0	3.7	2.6	18.8
2001-2002									
September	14.5	9.6	22.7	1.3	13.5	4.2	3.7	2.5	17.0
December	14.9	9.4	22.8	1.2	13.0	4.0	4.5	2.6	17.4
March	14.4	9.5	23.2	1.1	12.0	3.8	3.6	2.6	19.3

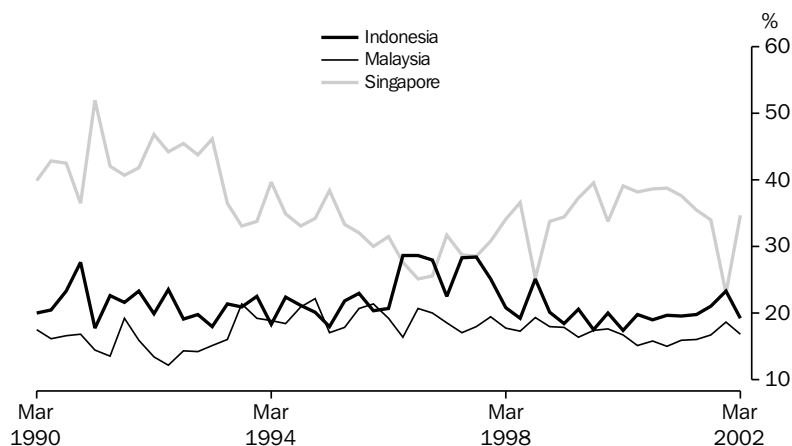
(a) The merchandise trade shares relates to data in Table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES

**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam	Total ASEAN
EXPORTS (\$ MILLION)							
1992-1993	1,715	1,311	598	3,787	1,205	76	8,826
1993-1994	1,906	1,759	699	3,197	1,278	111	9,047
1994-1995	2,113	2,033	839	3,643	1,560	150	10,459
1995-1996	2,716	2,289	1,075	3,556	1,779	198	11,739
1996-1997	3,305	2,332	1,226	3,410	1,693	211	12,273
1997-1998	2,751	2,097	1,163	3,697	1,390	325	11,514
1998-1999	2,199	1,859	1,207	3,417	1,306	349	10,416
1999-2000	2,408	2,141	1,304	4,855	1,703	385	12,867
2000-2001	3,111	2,500	1,501	6,009	2,222	499	15,929
IMPORTS (\$ MILLION)							
1992-1993	1,305	974	177	1,509	756	237	5,019
1993-1994	1,105	1,103	188	1,792	794	291	5,303
1994-1995	1,198	1,421	259	2,246	970	295	6,419
1995-1996	1,522	1,636	260	2,613	1,005	329	7,373
1996-1997	1,864	1,891	282	2,620	1,201	433	8,302
1997-1998	2,868	2,404	418	2,643	1,480	664	10,496
1998-1999	3,275	2,845	405	2,944	1,902	972	12,368
1999-2000	2,701	3,765	457	4,359	2,422	1,726	15,660
2000-2001	3,330	4,177	512	3,899	2,780	2,432	17,504
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1992-1993	410	337	421	2,278	450	-161	3,807
1993-1994	800	656	510	1,404	483	-180	3,744
1994-1995	915	612	580	1,398	590	-145	4,040
1995-1996	1,193	653	815	943	774	-131	4,366
1996-1997	1,441	441	943	790	492	-222	3,971
1997-1998	-118	-308	745	1,054	-89	-338	1,017
1998-1999	-1,076	-986	802	472	-596	-623	-1,951
1999-2000	-292	-1,625	847	496	-719	-1,340	-2,793
2000-2001	-219	-1,677	989	2,110	-558	-1,933	-1,575
1999-2000							
March	-21	-389	213	390	-207	-341	-423
June	96	-473	235	427	-120	-352	-218
2000-2001							
September	-1	-604	216	529	-253	-460	-589
December	119	-437	328	800	-277	-531	-87
March	4	-299	258	601	-76	-552	-157
June	-341	-337	187	180	48	-389	-742
2001-2002							
September	-108	-336	243	448	-102	-311	-231
December	-250	-336	125	158	-264	-340	-973
March	-295	-270	151	201	-121	-233	-651

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)

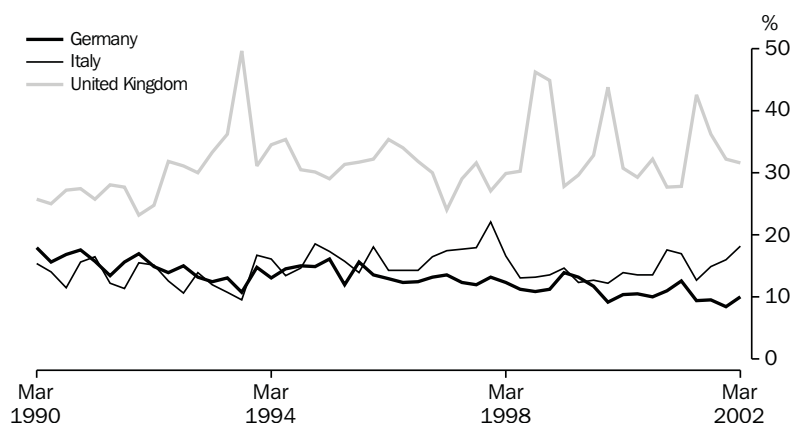
Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam
ANNUAL EXPORTS (PER CENT)						
1992-1993	19.4	14.9	6.8	42.9	13.7	0.9
1993-1994	21.1	19.4	7.7	35.3	14.1	1.2
1994-1995	20.2	19.4	8.0	34.8	14.9	1.4
1995-1996	23.1	19.5	9.2	30.3	15.2	1.7
1996-1997	26.9	19.0	10.0	27.8	13.8	1.7
1997-1998	23.9	18.2	10.1	32.1	12.1	2.8
1998-1999	21.1	17.8	11.6	32.8	12.5	3.3
1999-2000	18.7	16.6	10.1	37.7	13.2	3.0
2000-2001	19.5	15.7	9.4	37.7	14.0	3.1
QUARTERLY EXPORTS (PER CENT)						
1999-2000						
March	17.4	16.7	10.7	39.2	12.1	3.4
June	19.8	15.2	9.5	38.2	13.9	2.9
2000-2001						
September	19.0	15.8	9.7	38.7	13.7	2.7
December	19.7	15.1	10.5	38.8	12.1	3.2
March	19.5	15.9	9.6	37.7	13.6	3.1
June	19.8	16.1	7.7	35.5	16.8	3.5
2001-2002						
September	21.1	16.8	9.1	34.0	14.9	3.1
December	23.4	18.7	7.8	32.0	14.2	3.2
March	19.3	16.9	8.6	34.7	16.1	3.6
ANNUAL IMPORTS (PER CENT)						
1992-1993	26.0	19.4	3.5	30.1	15.1	4.7
1993-1994	20.8	20.8	3.5	33.8	15.0	5.5
1994-1995	18.7	22.1	4.0	35.0	15.1	4.6
1995-1996	20.6	22.2	3.5	35.4	13.6	4.5
1996-1997	22.5	22.8	3.4	31.6	14.5	5.2
1997-1998	27.3	22.9	4.0	25.2	14.1	6.3
1998-1999	26.5	23.0	3.3	23.8	15.4	7.9
1999-2000	17.2	24.0	2.9	27.8	15.5	11.0
2000-2001	19.0	23.9	2.9	22.3	15.9	13.9
QUARTERLY IMPORTS (PER CENT)						
1999-2000						
March	15.9	25.8	3.2	23.1	16.6	12.8
June	16.3	26.3	3.1	25.3	16.2	11.6
2000-2001						
September	16.6	27.2	3.5	21.7	17.5	12.6
December	16.8	24.4	3.1	20.6	17.9	14.8
March	18.6	22.9	2.6	20.8	15.0	17.1
June	24.0	20.9	2.4	25.8	13.0	11.5
2001-2002						
September	22.4	23.6	3.0	21.9	16.4	10.1
December	23.9	22.0	3.5	21.9	16.9	9.9
March	23.4	20.8	3.5	24.4	16.5	8.7

(a) The merchandise trade share relate to data in Table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: *International Trade Section, ABS.*

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION (a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1992-1993	618	850	991	872	876	136	2,394	7,341
1993-1994	458	792	1,006	1,052	703	139	2,901	7,605
1994-1995	466	794	1,083	1,250	707	155	2,275	7,498
1995-1996	668	727	1,152	1,282	695	200	2,829	8,464
1996-1997	923	799	1,058	1,354	584	220	2,357	8,171
1997-1998	1,154	856	1,243	1,752	829	157	3,040	10,236
1998-1999	1,085	914	1,409	1,564	866	160	4,473	11,629
1999-2000	1,089	871	1,245	1,575	1,378	169	4,158	12,039
2000-2001	1,004	1,081	1,487	2,099	1,737	184	4,653	13,955
IMPORTS (\$ MILLION)								
1992-1993	512	1,481	3,383	1,349	624	1,013	3,395	13,258
1993-1994	541	1,542	3,759	1,617	664	1,072	3,698	14,582
1994-1995	686	1,754	4,861	2,026	712	1,426	4,439	18,218
1995-1996	755	1,867	4,862	2,231	702	1,617	4,882	19,388
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	19,666
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	21,824
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	23,327
1999-2000	737	2,228	5,791	3,043	990	1,646	6,350	24,340
2000-2001	828	2,478	6,172	3,257	906	1,624	6,321	25,504
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1992-1993	106	-630	-2,392	-477	252	-876	-1,001	-5,917
1993-1994	-83	-750	-2,753	-565	39	-933	-798	-6,977
1994-1995	-220	-960	-3,778	-776	-5	-1,270	-2,164	-10,720
1995-1996	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	-10,924
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	-11,495
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	-11,588
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	-11,697
1999-2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	-12,301
2000-2001	176	-1,396	-4,685	-1,158	831	-1,439	-1,668	-11,549
1999-2000								
March	44	-378	-1,118	-375	123	-370	-798	-3,324
June	101	-300	-1,160	-337	252	-324	-896	-3,038
2000-2001								
September	22	-409	-1,165	-362	213	-327	-539	-3,102
December	56	-337	-1,129	-218	233	-435	-972	-3,458
March	62	-324	-1,087	-270	189	-376	-569	-2,913
June	36	-326	-1,305	-308	195	-301	412	-2,076
2001-2002								
September	-21	-363	-1,357	-296	80	-246	-449	-3,202
December	-8	-366	-1,441	-354	165	-394	-479	-3,537
March	11	-304	-1,311	-202	145	-355	-335	-3,143

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

**TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION
(a)(b)**

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
ANNUAL EXPORTS (PER CENT)							
1992-1993	8.4	11.6	13.5	11.9	11.9	1.9	32.6
1993-1994	6.0	10.4	13.2	13.8	9.2	1.8	38.1
1994-1995	6.2	10.6	14.4	16.7	9.4	2.1	30.3
1995-1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996-1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997-1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998-1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999-2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000-2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
QUARTERLY EXPORTS (PER CENT)							
1999-2000							
March	8.2	7.6	10.4	13.9	13.6	1.0	30.8
June	8.6	6.6	10.5	13.6	14.9	1.4	29.3
2000-2001							
September	7.0	7.4	10.0	13.6	13.6	1.9	32.2
December	8.5	7.6	11.0	17.6	14.7	1.0	27.7
March	8.3	10.0	12.6	17.0	12.6	1.1	27.8
June	5.5	6.5	9.4	12.7	9.9	1.4	42.6
2001-2002							
September	5.2	7.7	9.6	14.9	10.1	2.5	36.3
December	5.8	8.9	8.7	16.0	12.6	0.9	32.2
March	6.7	11.1	10.1	18.2	11.4	1.1	31.6
ANNUAL IMPORTS (PER CENT)							
1992-1993	3.9	11.2	25.5	10.2	4.7	7.6	25.6
1993-1994	3.7	10.6	25.8	11.1	4.6	7.4	25.4
1994-1995	3.8	9.6	26.7	11.1	3.9	7.8	24.4
1995-1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996-1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997-1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998-1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999-2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000-2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
QUARTERLY IMPORTS (PER CENT)							
1999-2000							
March	3.0	9.6	22.9	12.5	4.3	6.5	27.1
June	2.9	8.2	23.8	12.4	3.8	5.9	29.4
2000-2001							
September	3.1	10.3	23.7	12.6	3.4	6.2	24.8
December	3.3	8.7	22.1	11.8	3.7	6.9	27.9
March	3.4	10.5	24.3	13.3	3.5	6.7	23.9
June	3.1	9.5	26.8	13.4	3.6	5.6	22.3
2001-2002							
September	3.1	9.4	25.0	12.2	4.2	4.9	25.8
December	3.0	9.6	24.7	13.0	4.0	6.0	22.9
March	3.3	10.4	25.1	12.6	3.8	5.9	21.7

(a) The merchandise trade share relate to data in Table 2.16.

(b) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade Section, ABS.*

3 CONSUMPTION AND INVESTMENT

TABLES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

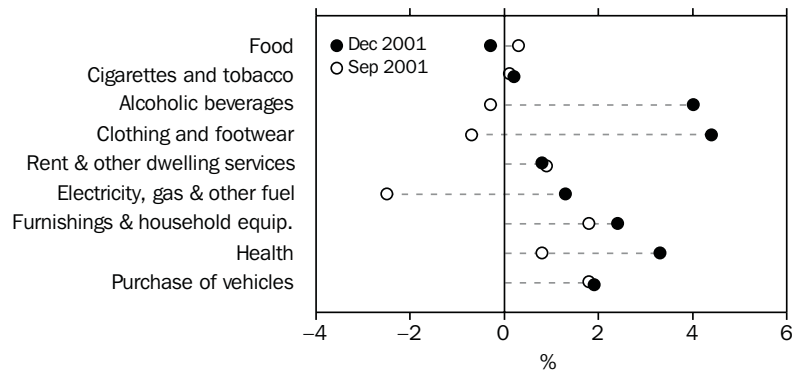
Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no. 5625.0)

Inventories and Sales, Selected Industries, Australia (Cat. no. 5629.0)

Retail Trade, Australia (Cat. no. 8501.0)

Sales of New Motor Vehicles, Electronic Publication (Cat. no. 9314.0)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

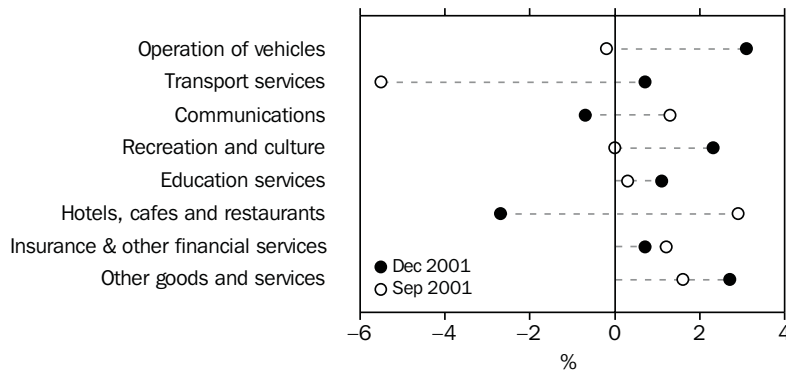
TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 1999–2000

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent	Electricity, gas and other fuel	Furnishings	Health	Purchase of vehicles
					and other dwelling services		and household equipment		
ANNUAL (\$ MILLION)									
1992–1993	35,282	8,456	6,232	11,770	55,990	5,705	16,476	14,564	8,966
1993–1994	35,307	7,805	6,011	11,883	57,913	5,670	17,053	15,210	8,975
1994–1995	36,488	7,327	6,037	12,265	59,997	5,964	17,581	15,330	10,137
1995–1996	37,848	7,282	6,025	12,636	62,143	6,123	17,998	15,165	10,195
1996–1997	37,579	7,346	6,185	12,538	64,078	6,263	18,371	14,632	11,200
1997–1998	38,707	7,461	6,407	13,084	66,056	6,640	18,787	13,925	13,497
1998–1999	39,182	7,554	6,848	14,341	68,335	6,965	19,176	15,064	14,343
1999–2000	39,935	7,648	7,285	15,381	70,979	7,252	20,990	15,740	13,288
2000–2001	39,405	7,805	7,315	14,370	73,774	7,471	21,030	16,957	14,804
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992–1993	0.8	-6.9	-1.3	-1.8	2.8	4.1	3.0	3.2	7.1
1993–1994	0.1	-7.7	-3.5	1.0	3.4	-0.6	3.5	4.4	0.1
1994–1995	3.3	-6.1	0.4	3.2	3.6	5.2	3.1	0.8	12.9
1995–1996	3.7	-0.6	-0.2	3.0	3.6	2.7	2.4	-1.1	0.6
1996–1997	-0.7	0.9	2.7	-0.8	3.1	2.3	2.1	-3.5	9.9
1997–1998	3.0	1.6	3.6	4.4	3.1	6.0	2.3	-4.8	20.5
1998–1999	1.2	1.2	6.9	9.6	3.5	4.9	2.1	8.2	6.3
1999–2000	1.9	1.2	6.4	7.3	3.9	4.1	9.5	4.5	-7.4
2000–2001	-1.3	2.1	0.4	-6.6	3.9	3.0	0.2	7.7	11.4
SEASONALLY ADJUSTED (\$ MILLION)									
1999–2000									
December	10,098	1,912	1,827	3,872	17,638	1,770	5,150	3,980	3,459
March	9,978	1,907	1,803	3,762	17,827	1,789	5,238	3,905	3,500
June	9,856	1,928	1,835	3,991	18,041	1,905	5,541	3,931	2,986
2000–2001									
September	9,828	1,935	1,798	3,337	18,215	1,821	5,025	3,947	4,090
December	9,772	1,947	1,819	3,566	18,371	1,845	5,283	4,123	3,820
March	9,804	1,959	1,856	3,730	18,515	1,894	5,348	4,343	3,559
June	10,000	1,964	1,842	3,736	18,674	1,909	5,374	4,545	3,335
2001–2002									
September	10,027	1,966	1,836	3,709	18,847	1,861	5,469	4,583	3,395
December	9,994	1,969	1,910	3,873	19,003	1,885	5,599	4,734	3,461
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2000–2001									
December	-0.6	0.6	1.2	6.9	0.9	1.3	5.1	4.5	-6.6
March	0.3	0.6	2.0	4.6	0.8	2.7	1.2	5.3	-6.8
June	2.0	0.3	-0.8	0.2	0.9	0.8	0.5	4.7	-6.3
2001–2002									
September	0.3	0.1	-0.3	-0.7	0.9	-2.5	1.8	0.8	1.8
December	-0.3	0.2	4.0	4.4	0.8	1.3	2.4	3.3	1.9

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure—
Quarterly % change

CONSUMPTION
AND
INVESTMENT



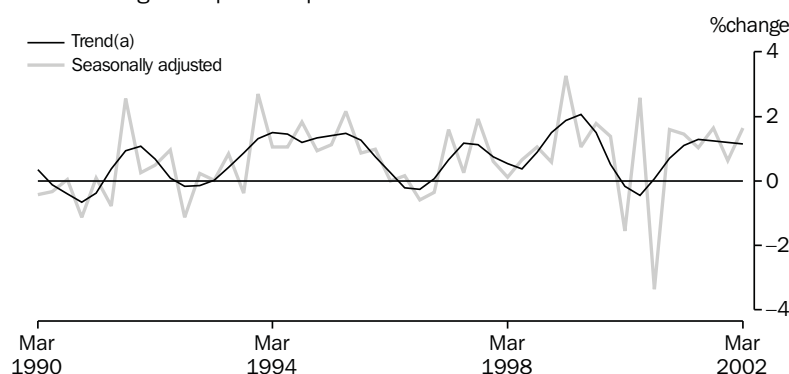
Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 1999–2000 —continued

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1992–1993	18,470	6,705	4,158	28,692	7,016	20,205	17,897	20,663	284,979
1993–1994	19,051	6,574	4,640	30,797	7,203	21,230	17,114	21,255	291,582
1994–1995	19,491	6,897	5,103	33,540	7,371	23,107	18,310	22,408	305,882
1995–1996	19,692	7,479	5,830	36,275	7,619	23,933	18,583	23,929	317,505
1996–1997	19,940	8,010	6,513	38,135	8,025	23,356	20,291	25,058	326,712
1997–1998	20,446	8,320	7,034	41,020	8,407	24,494	21,589	26,848	342,374
1998–1999	21,212	9,079	8,006	43,220	8,634	27,024	23,672	27,346	359,900
1999–2000	21,778	9,427	8,994	46,115	8,756	28,537	24,869	27,738	374,714
2000–2001	21,641	10,292	9,795	47,530	8,886	28,458	26,015	28,028	383,577
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992–1993	2.9	2.8	14.7	2.9	-0.3	-2.7	-2.3	5.5	1.9
1993–1994	3.1	-2.0	11.6	7.3	2.7	5.1	-4.4	2.9	2.3
1994–1995	2.3	4.9	10.0	8.9	2.3	8.8	7.0	5.4	4.9
1995–1996	1.0	8.4	14.2	8.2	3.4	3.6	1.5	6.8	3.8
1996–1997	1.3	7.1	11.7	5.1	5.3	-2.4	9.2	4.7	2.9
1997–1998	2.5	3.9	8.0	7.6	4.8	4.9	6.4	7.1	4.8
1998–1999	3.7	9.1	13.8	5.4	2.7	10.3	9.6	1.9	5.1
1999–2000	2.7	3.8	12.3	6.7	1.4	5.6	5.1	1.4	4.1
2000–2001	-0.6	9.2	8.9	3.1	1.5	-0.3	4.6	1.0	2.4
SEASONALLY ADJUSTED (\$ MILLION)									
1999–2000									
December	5,510	2,312	2,224	11,428	2,192	7,201	6,191	6,981	93,739
March	5,455	2,386	2,298	11,602	2,211	7,222	6,286	6,843	93,998
June	5,481	2,435	2,302	11,810	2,160	7,003	6,273	6,977	94,493
2000–2001									
September	5,436	2,408	2,433	12,030	2,223	7,089	6,408	6,921	94,943
December	5,246	2,492	2,439	11,665	2,228	7,006	6,440	6,978	95,040
March	5,451	2,645	2,445	11,856	2,202	7,186	6,591	7,050	96,434
June	5,508	2,748	2,479	11,979	2,234	7,176	6,575	7,080	97,159
2001–2002									
September	5,499	2,597	2,511	11,982	2,240	7,385	6,653	7,194	97,753
December	5,668	2,614	2,494	12,261	2,265	7,183	6,702	7,390	99,006
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2000–2001									
December	-3.5	3.5	0.2	-3.0	0.2	-1.2	0.5	0.8	0.1
March	3.9	6.1	0.2	1.6	-1.2	2.6	2.3	1.0	1.5
June	1.0	3.9	1.4	1.0	1.5	-0.1	-0.2	0.4	0.8
2001–2002									
September	-0.2	-5.5	1.3	0.0	0.3	2.9	1.2	1.6	0.6
December	3.1	0.7	-0.7	2.3	1.1	-2.7	0.7	2.7	1.3

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

RETAIL TURNOVER,
Chain volume measures (reference year 1999–2000)—
Percent change from previous quarter



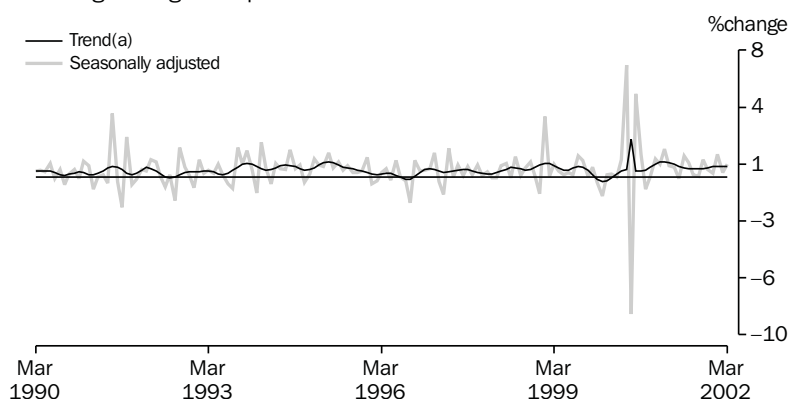
Source: ABS (Cat. no. 8501.0), Quarterly data.

TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 1999–2000

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1992–1993	49,303.5	11,019.4	7,971.5	10,174.6	6,271.7	10,005.9	20,039.7	114,030.1
1993–1994	49,825.5	11,101.0	7,991.8	10,959.4	6,512.9	10,919.5	20,879.2	117,639.3
1994–1995	52,473.9	11,449.8	8,207.5	11,782.1	6,895.5	11,557.5	22,585.5	124,382.1
1995–1996	54,953.0	11,760.3	8,376.4	12,569.1	7,271.3	12,093.6	22,980.0	129,477.5
1996–1997	55,341.5	11,689.7	8,258.8	13,770.6	6,916.9	12,521.2	21,694.7	129,979.0
1997–1998	57,281.3	12,025.1	8,477.1	14,288.6	7,050.7	13,595.2	22,027.4	134,561.0
1998–1999	58,256.7	12,408.3	9,494.5	14,690.5	7,146.5	14,386.0	23,904.2	140,145.7
1999–2000	58,952.6	13,148.0	10,167.0	17,313.7	7,260.6	15,588.9	25,149.7	147,580.5
2000–2001	58,751.5	12,547.3	9,631.1	17,939.9	6,972.8	16,725.2	25,334.8	147,902.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1992–1993	0.5	1.5	-3.5	6.4	-3.6	1.5	-2.9	0.3
1993–1994	1.1	0.7	0.3	7.7	3.8	9.1	4.2	3.2
1994–1995	5.3	3.1	2.7	7.5	5.9	5.8	8.2	5.7
1995–1996	4.7	2.7	2.1	6.7	5.4	4.6	1.7	4.1
1996–1997	0.7	-0.6	-1.4	9.6	-4.9	3.5	-5.6	0.4
1997–1998	3.5	2.9	2.6	3.8	1.9	8.6	1.5	3.5
1998–1999	1.7	3.2	12.0	2.8	1.4	5.8	8.5	4.2
1999–2000	1.2	6.0	7.1	17.9	1.6	8.4	5.2	5.3
2000–2001	-0.3	-4.6	-5.3	3.6	-4.0	7.3	0.7	0.2
SEASONALLY ADJUSTED (\$ MILLION)								
1999–2000								
March	14,576.3	3,213.1	2,458.4	4,312.4	1,803.9	3,807.5	6,324.8	36,496.3
June	14,558.4	3,493.9	2,650.9	4,694.9	1,808.0	4,027.9	6,201.6	37,435.5
2000–2001								
September	14,681.8	2,986.0	2,256.0	4,339.7	1,741.3	3,924.5	6,252.0	36,181.3
December	14,661.8	3,160.1	2,418.3	4,436.9	1,712.7	4,136.4	6,229.2	36,755.4
March	14,668.3	3,223.7	2,467.9	4,451.9	1,790.6	4,286.0	6,402.6	37,291.0
June	14,740.0	3,177.4	2,488.8	4,711.3	1,728.2	4,378.2	6,451.1	37,674.9
2001–2002								
September	14,912.8	3,170.3	2,500.2	4,834.3	1,722.0	4,487.5	6,660.9	38,287.9
December	14,922.6	3,269.4	2,576.9	5,022.0	1,689.4	4,613.6	6,435.8	38,529.6
March	15,136.3	3,284.0	2,697.5	5,197.1	1,797.3	4,608.5	6,437.3	39,158.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2000–2001								
March	0.0	2.0	2.1	0.3	4.5	3.6	2.8	1.5
June	0.5	-1.4	0.8	5.8	-3.5	2.2	0.8	1.0
2001–2002								
September	1.2	-0.2	0.5	2.6	-0.4	2.5	3.3	1.6
December	0.1	3.1	3.1	3.9	-1.9	2.8	-3.4	0.6
March	1.4	0.4	4.7	3.5	6.4	-0.1	0.0	1.6

Source: Retail Trade, Australia (Cat. no. 8501.0).

RETAIL TURNOVER,
Percentage change from previous month



Source: ABS (Cat. no. 8501.0), Monthly data.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1992-1993	39,614.1	10,648.5	7,965.3	12,306.3	5,282.3	9,340.6	16,754.6	101,911.7
1993-1994	41,254.1	10,797.9	7,939.0	13,297.7	5,674.9	10,352.6	17,895.5	107,211.7
1994-1995	44,701.6	11,209.0	8,163.8	14,154.3	6,157.3	11,189.6	19,945.1	115,520.7
1995-1996	49,114.4	11,607.3	8,386.0	14,698.8	6,640.8	11,983.1	21,205.4	123,635.8
1996-1997	51,009.3	11,585.9	8,327.4	15,270.6	6,480.3	12,565.4	20,499.9	125,738.7
1997-1998	53,769.3	11,961.9	8,589.1	15,285.7	6,775.4	13,645.7	21,125.6	131,152.7
1998-1999	56,726.7	12,431.3	9,588.9	15,309.0	7,065.4	14,471.7	23,336.8	138,929.8
1999-2000	58,953.6	13,147.1	10,166.7	17,313.6	7,260.6	15,588.7	25,150.2	147,580.5
2000-2001	62,004.6	13,139.4	10,213.0	17,971.6	7,309.8	17,019.8	27,563.6	155,221.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1992-1993	3.3	2.8	-2.6	5.9	1.9	4.9	-0.6	2.5
1993-1994	4.1	1.4	-0.3	8.1	7.4	10.8	6.8	5.2
1994-1995	8.4	3.8	2.8	6.4	8.5	8.1	11.5	7.8
1995-1996	9.9	3.6	2.7	3.8	7.9	7.1	6.3	7.0
1996-1997	3.9	-0.2	-0.7	3.9	-2.4	4.9	-3.3	1.7
1997-1998	5.4	3.2	3.1	0.1	4.6	8.6	3.1	4.3
1998-1999	5.5	3.9	11.6	0.2	4.3	6.1	10.5	5.9
1999-2000	3.9	5.8	6.0	13.1	2.8	7.7	7.8	6.2
2000-2001	5.2	-0.1	0.5	3.8	0.7	9.2	9.6	5.2
TREND (\$ MILLION)								
2000-2001								
January	5,178.5	1,108.4	864.2	1,488.8	615.3	1,440.4	2,297.5	12,991.4
February	5,227.7	1,115.0	871.2	1,500.3	620.7	1,458.4	2,321.7	13,114.4
March	5,271.6	1,121.2	875.6	1,517.5	623.6	1,474.9	2,346.4	13,232.6
April	5,307.4	1,123.0	877.0	1,538.7	623.7	1,490.0	2,372.6	13,336.8
May	5,336.4	1,120.7	876.2	1,561.2	621.5	1,503.5	2,398.6	13,424.6
June	5,364.2	1,116.5	875.2	1,582.5	618.3	1,514.6	2,421.9	13,500.6
2001-2002								
July	5,394.4	1,114.2	874.7	1,599.9	614.9	1,526.3	2,439.0	13,570.0
August	5,428.9	1,114.9	876.6	1,615.5	611.9	1,539.2	2,445.7	13,637.3
September	5,467.4	1,120.0	884.1	1,631.0	609.2	1,551.4	2,440.4	13,705.5
October	5,506.7	1,128.7	897.3	1,646.9	608.8	1,561.5	2,426.9	13,776.6
November	5,544.8	1,139.6	913.1	1,663.1	612.7	1,569.8	2,412.2	13,854.3
December	5,582.0	1,150.7	928.5	1,679.0	621.4	1,577.2	2,403.6	13,941.5
January	5,619.0	1,159.7	942.4	1,692.3	633.3	1,584.4	2,402.3	14,033.3
February	5,654.9	1,166.7	954.1	1,702.6	646.3	1,592.0	2,404.5	14,124.1
March	5,687.0	1,172.1	962.8	1,709.6	661.8	1,599.1	2,410.1	14,212.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2001-2002								
September	0.7	0.5	0.9	1.0	-0.4	0.8	-0.2	0.5
October	0.7	0.8	1.5	1.0	-0.1	0.6	-0.6	0.5
November	0.7	1.0	1.8	1.0	0.6	0.5	-0.6	0.6
December	0.7	1.0	1.7	1.0	1.4	0.5	-0.4	0.6
January	0.7	0.8	1.5	0.8	1.9	0.5	-0.1	0.7
February	0.6	0.6	1.2	0.6	2.1	0.5	0.1	0.6
March	0.6	0.5	0.9	0.4	2.4	0.4	0.2	0.6

Source: Retail Trade, Australia (Cat. no. 8501.0).

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures

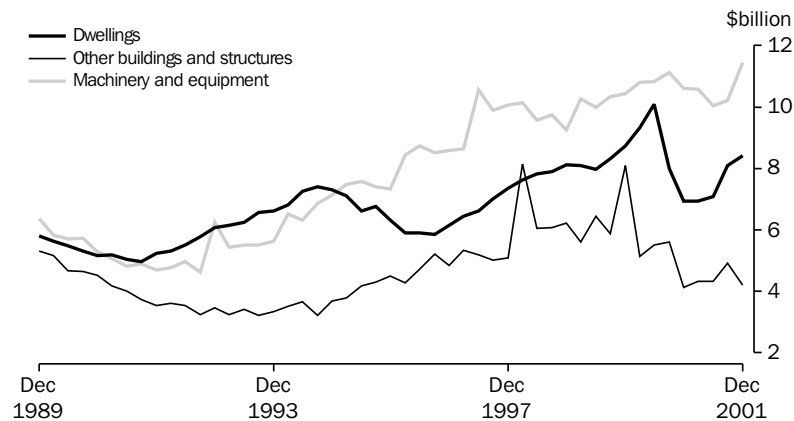


TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES
Chain volume measures, Reference year 1999–2000

Period	Private gross fixed capital formation						Total	Change in inventories	
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs		Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1992–1993	24,240	13,346	21,824	1,528	3,690	7,160	69,978	1,403	-542
1993–1994	27,250	13,748	23,952	1,605	4,082	7,953	76,647	1,328	-223
1994–1995	28,421	14,840	29,046	1,586	4,496	7,793	85,061	2,485	827
1995–1996	24,877	17,793	31,902	1,749	4,732	7,232	87,820	-81	-210
1996–1997	25,040	20,591	36,264	1,680	5,975	7,358	97,006	2,036	-2,801
1997–1998	29,808	24,303	39,659	1,309	7,093	7,935	110,159	-734	672
1998–1999	32,081	24,338	39,236	1,511	8,460	8,004	113,628	4,396	66
1999–2000	36,461	24,616	42,394	1,559	9,969	8,901	123,899	1,837	-76
2000–2001	28,944	18,372	42,340	1,457	11,783	8,102	110,999	2,168	-550
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992–1993	15.2	-7.5	12.9	15.2	25.6	1.2	9.6	na	na
1993–1994	12.4	3.0	9.8	5.0	10.6	11.1	9.5		
1994–1995	4.3	7.9	21.3	-1.2	10.1	-2.0	11.0		
1995–1996	-12.5	19.9	9.8	10.3	5.2	-7.2	3.2		
1996–1997	0.7	15.7	13.7	-3.9	26.3	1.7	10.5		
1997–1998	19.0	18.0	9.4	-22.1	18.7	7.8	13.6		
1998–1999	7.6	0.1	-1.1	15.4	19.3	0.9	3.1		
1999–2000	13.7	1.1	8.0	3.2	17.8	11.2	9.0		
2000–2001	-20.6	-25.4	-0.1	-6.5	18.2	-9.0	-10.4		
SEASONALLY ADJUSTED (\$ MILLION)									
1999–2000									
December	8,738	8,101	10,444	390	2,486	2,175	32,282	685	79
March	9,322	5,136	10,800	390	2,487	2,354	30,519	-47	-274
June	10,078	5,506	10,816	390	2,609	2,294	31,655	-241	370
2000–2001									
September	7,998	5,614	11,127	364	2,764	1,954	29,821	1,613	-1,151
December	6,932	4,126	10,601	364	2,983	1,960	26,967	1,231	589
March	6,927	4,315	10,578	364	3,042	2,046	27,273	-707	7
June	7,087	4,317	10,035	364	2,993	2,143	26,939	122	52
2001–2002									
September	8,086	4,924	10,211	352	2,979	2,461	29,013	-296	-269
December	8,420	4,211	11,436	352	3,008	2,484	29,911	-530	873
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2000–2001									
December	-13.3	-26.5	-4.7	0.0	7.9	0.3	-9.6	na	na
March	-0.1	4.6	-0.2	0.0	2.0	4.4	1.1		
June	2.3	0.0	-5.1	0.0	-1.6	4.8	-1.2		
2001–2002									
September	14.1	14.0	1.8	-3.3	-0.5	14.8	7.7		
December	4.1	-14.5	12.0	0.0	1.0	0.9	3.1		

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)

Period	Current prices						Chain volume measures (reference year 1999–2000)						Total
	Asset			Industry			Asset			Industry			
	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	Total	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries		
ANNUAL (\$ MILLION)													
1992–1993	8,100	19,137	5,483	7,537	14,218	27,237	9,035	17,320	6,072	7,540	12,790	26,217	
1993–1994	8,294	21,696	5,585	8,350	16,055	29,990	9,248	19,389	6,123	8,254	14,333	28,601	
1994–1995	9,093	26,467	6,351	10,352	18,857	35,561	9,968	24,406	6,930	10,422	17,307	34,571	
1995–1996	12,348	28,124	7,525	10,457	22,491	40,473	13,264	26,180	8,061	10,527	20,786	39,364	
1996–1997	14,330	29,507	8,781	10,198	24,859	43,837	15,179	29,484	9,419	10,620	24,512	44,551	
1997–1998	13,150	33,060	11,029	10,996	24,185	46,210	13,553	33,312	11,492	11,337	24,191	46,884	
1998–1999	13,709	30,973	8,725	9,435	26,522	44,682	13,709	30,973	8,725	9,435	26,522	44,682	
1999–2000	12,003	30,444	5,288	9,685	27,475	42,447	11,639	32,256	5,253	9,967	28,675	43,895	
2000–2001	9,870	29,486	5,248	8,397	25,712	39,357	9,668	30,041	5,073	8,203	26,433	39,709	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1992–1993	-2.6	13.8	30.0	2.9	4.6	8.4	-1.3	8.9	27.7	-0.7	1.9	5.5	
1993–1994	2.4	13.4	1.9	10.8	12.9	10.1	2.4	11.9	0.8	9.5	12.1	9.1	
1994–1995	9.6	22.0	13.7	24.0	17.5	18.6	7.8	25.9	13.2	26.3	20.7	20.9	
1995–1996	35.8	6.3	18.5	1.0	19.3	13.8	33.1	7.3	16.3	1.0	20.1	13.9	
1996–1997	16.1	4.9	16.7	-2.5	10.5	8.3	14.4	12.6	16.8	0.9	17.9	13.2	
1997–1998	-8.2	12.0	25.6	7.8	-2.7	5.4	-10.7	13.0	22.0	6.8	-1.3	5.2	
1998–1999	4.2	-6.3	-20.9	-14.2	9.7	-3.3	1.1	-7.0	-24.1	-16.8	9.6	-4.7	
1999–2000	-12.4	-1.7	-39.4	2.6	3.6	-5.0	-15.1	4.1	-39.8	5.6	8.1	-1.8	
2000–2001	-17.8	-3.1	-0.8	-13.3	-6.4	-7.3	-19.5	-1.3	-4.1	-15.3	-3.8	-6.5	
SEASONALLY ADJUSTED (\$ MILLION)													
1999–2000													
December	2,533	7,570	1,212	2,459	6,432	10,103	2,533	7,553	1,217	2,482	6,418	10,118	
March	3,039	7,632	1,042	2,466	7,163	10,671	3,027	7,723	1,041	2,486	7,204	10,747	
June	3,266	7,571	1,178	2,357	7,302	10,837	3,126	7,595	1,163	2,245	7,293	10,709	
2000–2001													
September	2,672	7,442	1,012	2,262	6,840	10,114	2,710	7,728	996	2,320	7,122	10,438	
December	2,416	7,490	1,224	2,081	6,601	9,906	2,387	7,645	1,991	2,058	6,783	10,032	
March	2,105	7,463	1,417	1,968	6,183	9,568	2,068	7,538	1,370	1,922	6,314	9,606	
June	2,631	7,121	1,581	2,073	6,098	9,752	2,498	7,134	1,514	1,903	6,214	9,631	
2001–2002													
September	2,432	7,133	1,735	1,669	6,161	9,565	2,399	7,230	1,646	1,624	6,359	9,629	
December	2,456	7,984	1,939	2,169	6,332	10,440	2,377	8,049	1,827	2,075	6,523	10,426	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED													
2000–2001													
September	-18.2	-1.7	-14.1	-4.0	-6.3	-6.7	-13.3	1.8	-14.4	3.3	-2.3	-2.5	
December	-9.6	0.6	20.9	-8.0	-3.5	-2.1	-11.9	-1.1	19.6	-11.3	-4.8	-3.9	
March	-12.9	-0.4	15.8	-5.4	-6.3	-3.4	-13.4	-1.4	15.0	-6.6	-6.9	-4.2	
June	25.0	-4.6	11.6	5.3	-1.4	1.9	20.8	-5.4	10.5	-1.0	-1.6	0.3	
2001–2002													
September	-7.6	0.2	9.7	-19.5	1.0	-1.9	-4.0	1.3	8.7	-14.7	2.3	0.0	
December	1.0	11.9	11.8	30.0	2.8	9.1	-0.9	11.3	11.0	27.8	2.6	8.3	
TREND (\$ MILLION)													
1999–2000													
December	2,696	7,580	1,253	2,370	6,653	10,276	2,891	7,566	1,346	2,453	6,669	10,467	
March	2,781	7,602	1,092	2,357	6,934	10,383	2,960	7,672	1,124	2,453	7,050	10,636	
June	2,812	7,520	1,033	2,261	7,038	10,332	2,948	7,677	1,030	2,347	7,236	10,622	
2000–2001													
September	2,618	7,500	1,086	2,156	6,876	10,118	2,471	7,698	1,084	2,222	7,215	10,434	
December	2,368	7,460	1,215	2,096	6,517	9,828	2,400	7,625	1,186	2,097	6,741	10,024	
March	2,307	7,317	1,391	1,999	6,234	9,624	2,265	7,410	1,339	1,934	6,402	9,676	
June	2,415	7,252	1,583	1,930	6,154	9,667	2,327	7,305	1,516	1,829	6,287	9,633	
2001–2002													
September	2,478	7,373	1,751	1,928	6,172	9,851	2,402	7,433	1,663	1,832	6,340	9,835	
December	2,493	7,626	1,897	1,983	6,239	10,119	2,422	7,689	1,785	1,891	6,457	10,135	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND													
2000–2001													
September	-6.9	-0.3	5.1	-4.6	-2.3	-2.1	-7.0	0.3	5.2	-5.3	-1.5	-1.8	
December	-9.5	-0.5	11.9	-2.8	-5.2	-2.9	-12.4	-0.9	9.4	-5.6	-5.4	-3.9	
March	-2.6	-1.9	14.5	-4.6	-4.3	-2.1	-5.6	-2.8	12.9	-7.8	-5.0	-3.5	
June	4.7	-0.9	13.8	-3.5	-1.3	0.4	2.7	-1.4	13.2	-5.4	-1.8	-0.4	
2001–2002													
September	2.6	1.7	10.6	-0.1	0.3	1.9	3.2	1.8	9.7	0.2	0.8	2.1	
December	0.6	3.4	8.3	2.9	1.1	2.7	0.8	3.6	7.3	3.2	1.8	3.1	

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *State Estimates of Private New Capital Expenditure*, (Cat. no. 5646.0).

TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a)
AND TYPE OF ASSET

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE							
TOTAL (\$ MILLION)							
1996-1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997-1998	32,321	37,479	40,861	44,988	46,229	46,892	46,210
1998-1999	37,916	41,492	44,737	45,253	45,178	45,467	44,682
1999-2000	32,045	32,568	36,264	40,375	41,934	43,216	42,447
2000-2001	32,923	34,638	37,291	40,061	39,444	39,584	39,357
2001-2002	32,509	34,393	38,501	40,385	41,065	nya	nya
2002-2003	39,398	nya	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY							
MINING (\$ MILLION)							
1996-1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997-1998	8,592	9,588	11,027	11,908	12,090	11,551	11,029
1998-1999	9,404	10,088	9,245	9,633	9,354	9,049	8,725
1999-2000	6,510	5,524	5,991	6,334	5,598	5,556	5,288
2000-2001	5,183	5,378	5,567	5,988	5,452	5,712	5,248
2001-2002	5,673	7,137	8,300	9,320	9,146	nya	nya
2002-2003	11,080	nya	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1996-1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997-1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-1999	8,679	10,412	11,257	10,456	10,371	9,963	9,435
1999-2000	8,735	8,587	9,015	9,594	9,837	9,987	9,685
2000-2001	8,909	9,528	9,923	9,383	9,387	8,787	8,397
2001-2002	8,297	8,204	8,127	8,124	8,245	nya	nya
2002-2003	7,395	nya	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1996-1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997-1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998-1999	19,833	20,992	24,235	25,165	25,453	26,455	26,522
1999-2000	16,800	18,457	21,259	24,447	26,499	27,673	27,475
2000-2001	18,830	19,732	21,801	24,690	24,605	25,085	25,712
2001-2002	18,539	19,052	22,073	22,942	23,674	nya	nya
2002-2003	20,922	nya	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET							
BUILDINGS AND STRUCTURES (\$ MILLION)							
1996-1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997-1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998-1999	11,812	13,587	14,789	15,978	14,711	14,081	13,709
1999-2000	9,258	8,655	10,287	11,663	12,731	12,488	12,003
2000-2001	8,877	9,198	10,295	10,539	10,353	10,183	9,870
2001-2002	7,623	9,329	11,762	11,407	11,085	nya	nya
2002-2003	12,061	nya	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1996-1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997-1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998-1999	26,104	27,905	29,948	29,276	30,467	31,386	30,973
1999-2000	22,787	23,912	25,977	28,713	29,203	30,728	30,444
2000-2001	24,046	25,439	26,996	29,522	29,091	29,402	29,486
2001-2002	24,886	25,064	26,738	28,978	29,980	nya	nya
2002-2003	27,336	nya	nya	nya	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia* (Cat. no. 5625.0) and *State Estimates of Private New Capital Expenditure* (Cat. no. 5646.0).

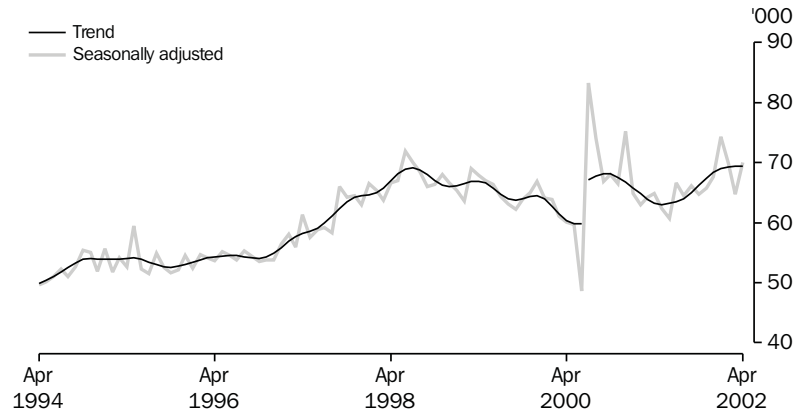
TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)

Period	Current prices					Chain volume measures (reference year 1999–2000)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1993–1994	3,754	24,285	19,284	14,256	446	62,026	4,238	26,187	18,762	15,613	524	65,172
1994–1995	3,455	26,339	21,271	15,992	539	67,597	3,752	26,762	20,547	17,060	610	68,666
1995–1996	4,004	27,986	21,293	16,146	495	69,924	4,356	28,859	21,042	16,852	541	71,565
1996–1997	4,499	27,385	21,173	17,076	700	70,834	4,813	28,173	21,516	17,662	750	72,778
1997–1998	4,479	28,838	23,256	16,665	815	74,052	4,745	29,317	23,018	16,978	872	74,824
1998–1999	3,799	30,590	24,564	18,690	1,051	78,694	4,098	31,599	24,601	18,849	1,082	80,139
1999–2000	4,101	33,226	28,968	19,403	1,196	86,894	3,864	31,996	28,536	19,193	1,160	84,749
2000–2001	3,672	34,797	31,161	21,917	1,256	92,803	3,412	32,128	28,728	21,916	1,212	87,396
SEASONALLY ADJUSTED (\$ MILLION)												
1999–2000												
March	4,115	32,091	29,025	20,067	1,171	86,469	3,951	31,513	29,279	20,008	1,145	85,899
June	4,126	33,147	29,578	19,878	1,219	87,948	3,888	31,918	29,106	19,662	1,182	85,757
2000–2001												
September	4,047	33,682	30,625	20,361	1,190	89,905	3,677	32,026	29,728	20,970	1,198	87,598
December	3,915	34,655	31,565	21,324	1,202	92,661	3,506	32,570	29,738	21,822	1,204	88,840
March	3,931	34,300	31,596	21,894	1,272	92,993	3,630	32,000	29,554	22,138	1,252	88,574
June	3,698	34,690	32,138	22,458	1,282	94,266	3,436	32,032	29,522	22,457	1,237	88,685
2001–2002												
September	3,973	34,705	31,510	22,588	1,153	93,929	3,717	32,142	29,039	22,426	1,098	88,423
December	4,119	34,330	31,034	22,340	1,052	92,875	3,905	32,140	28,900	21,947	998	87,890
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2000–2001												
March	0.4	-1.0	0.1	2.7	5.8	0.4	3.6	-1.8	-0.6	1.5	4.0	-0.3
June	-5.9	1.1	1.7	2.6	0.8	1.4	-5.3	0.1	-0.1	1.4	-1.2	0.1
2001–2002												
September	7.4	0.0	-2.0	0.6	-10.1	-0.4	8.2	0.3	-1.6	-0.1	-11.2	-0.3
December	3.7	-1.1	-1.5	-1.1	-8.8	-1.1	5.0	0.0	-0.5	-2.1	-9.1	-0.6
TREND (\$ MILLION)												
1999–2000												
March	4,114	32,170	29,041	19,950	1,198	86,473	3,961	31,609	29,268	19,869	1,177	85,883
June	4,104	33,061	29,706	20,065	1,195	88,131	3,832	31,861	29,382	20,148	1,175	86,398
2000–2001												
September	4,049	33,758	30,650	20,475	1,200	90,132	3,696	32,151	29,547	20,819	1,193	87,405
December	3,943	34,175	31,362	21,190	1,229	91,899	3,572	32,260	29,699	21,646	1,227	88,405
March	3,845	34,441	31,823	21,935	1,259	93,303	3,513	32,183	29,644	22,244	1,240	88,824
June	3,848	34,573	31,814	22,336	1,238	93,809	3,572	32,090	29,396	22,365	1,198	88,621
2001–2002												
September	3,933	34,593	31,563	22,495	1,167	93,751	3,692	32,080	29,142	22,311	1,115	88,339
December	4,062	34,521	31,225	22,530	1,076	93,414	3,838	32,157	28,893	22,160	1,026	88,075
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2000–2001												
March	-2.5	0.8	1.5	3.5	2.4	1.5	-1.7	-0.2	-0.2	2.8	1.1	0.5
June	0.1	0.4	0.0	1.8	-1.7	0.5	1.7	-0.3	-0.8	0.5	-3.4	-0.2
2001–2002												
September	2.2	0.1	-0.8	0.7	-5.7	-0.1	3.4	0.0	-0.9	-0.2	-7.0	-0.3
December	3.3	-0.2	-1.1	0.2	-7.8	-0.4	3.9	0.2	-0.9	-0.7	-7.9	-0.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction.
Data is as at the end of period.

Source: *Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0).

NEW MOTOR VEHICLE SALES, Total Vehicles



NOTE: From the March 2002 issue, information relating to registrations of new vehicles has been replaced by sales data provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

TABLE 3.8 NEW MOTOR VEHICLE SALES (a) BY TYPE OF VEHICLE

Period	Original			Seasonally adjusted			Trend		
	Passenger vehicles(b)	Other vehicles(c)	Total	Passenger vehicles(b)	Other vehicles(c)	Total	Passenger vehicles(b)	Other vehicles(c)	Total
ANNUAL									
1994-1995	487,250	157,712	644,962	na	na	na	na	na	na
1995-1996	487,739	151,612	639,351						
1996-1997	503,261	166,919	670,180						
1997-1998	570,124	206,814	776,938						
1998-1999	575,699	230,102	805,801						
1999-2000	509,448	233,146	742,594						
2000-2001	571,045	237,640	808,685						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	0.1	-3.9	-0.9	na	na	na	na	na	na
1996-1997	3.2	10.1	4.8						
1997-1998	13.3	23.9	15.9						
1998-1999	1.0	11.3	3.7						
1999-2000	-11.5	1.3	-7.8						
2000-2001	12.1	1.9	8.9						
MONTHLY									
2000-2001									
February	40,781	17,821	58,602	43,585	19,442	63,027	44,834	19,992	64,826
March	46,983	21,968	68,951	44,008	20,259	64,267	44,044	19,855	63,899
April	39,394	17,911	57,305	44,536	20,271	64,807	43,521	19,700	63,221
May	44,173	21,088	65,261	42,953	19,347	62,300	43,287	19,710	62,997
June	49,122	24,435	73,557	42,934	17,824	60,758	43,196	19,976	63,172
2001-2002									
July	46,230	19,955	66,185	45,537	21,050	66,587	43,146	20,346	63,492
August	44,861	21,137	65,998	43,344	21,124	64,468	43,256	20,720	63,976
September	40,257	18,992	59,249	44,281	21,858	66,139	43,757	21,186	64,943
October	45,575	20,805	66,380	43,579	21,162	64,741	44,535	21,681	66,216
November	47,510	23,252	70,762	43,719	22,068	65,787	45,320	22,112	67,432
December	48,193	20,838	69,031	46,970	20,668	67,638	45,883	22,470	68,353
January	39,779	18,778	58,557	49,327	25,036	74,363	46,169	22,822	68,991
February	42,776	22,019	64,795	45,836	24,037	69,873	46,196	23,122	69,318
March	44,828	22,996	67,824	43,275	21,485	64,760	46,046	23,325	69,371
April	42,052	21,834	63,886	46,228	23,784	70,012	45,860	23,486	69,346
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2001-2002									
October	13.2	9.5	12.0	-1.6	-3.2	-2.1	1.8	2.3	2.0
November	4.2	11.8	6.6	0.3	4.3	1.6	1.8	2.0	1.8
December	1.4	-10.4	-2.4	7.4	-6.3	2.8	1.2	1.6	1.4
January	-17.5	-9.9	-15.2	5.0	21.1	9.9	0.6	1.6	0.9
February	7.5	17.3	10.7	-7.1	-4.0	-6.0	0.1	1.3	0.5
March	4.8	4.4	4.7	-5.6	-10.6	-7.3	-0.3	0.9	0.1
April	-6.2	-5.1	-5.8	6.8	10.7	8.1	-0.4	0.7	0.0

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicles, Electronic Publication (Cat. no. 9314.0).

4

PRODUCTION

TABLES

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RELATED PUBLICATIONS

Inventories and Sales, Selected Industries, Australia (Cat. no. 5629.0)

Livestock Products, Australia (Cat. no. 7215.0)

Manufacturing Production, Australia (Cat. no. 8301.0)

Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0)

Tourist Accommodation, Australia (Cat. no. 8635.0)

Building Approvals, Australia (Cat. no. 8731.0)

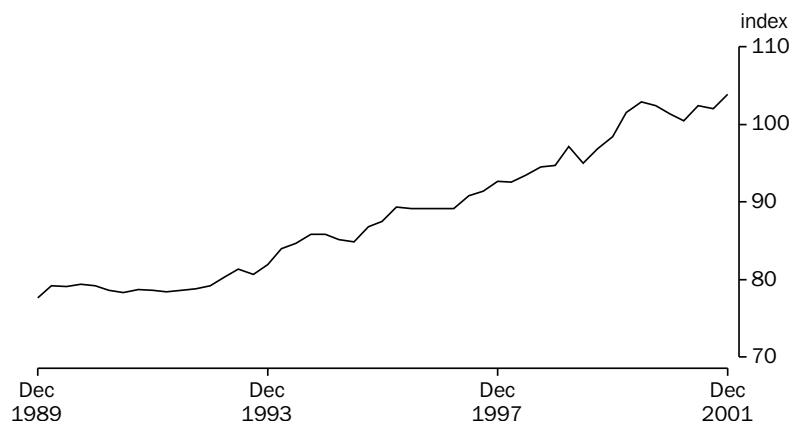
Building Activity, Australia: Dwelling Unit Commencements, Preliminary (Cat. no. 8750.0)

Building Activity, Australia (Cat. no. 8752.0)

Engineering Construction Activity, Australia (Cat. no. 8762.0)

Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 1999-2000=100



Source: National Accounts Section, ABS Quarterly data.

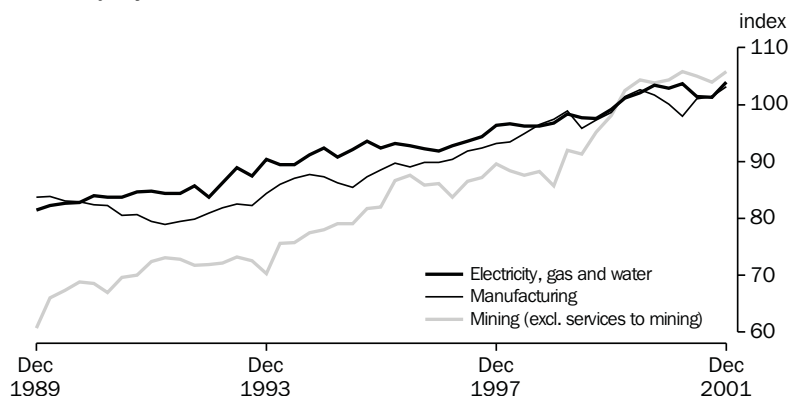
TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
ANNUAL (1999-2000 = 100.0)							
1992-1993	72.2	81.4	86.1	80.1	74.4	111.0	84.9
1993-1994	73.5	85.1	89.2	83.0	77.1	112.5	86.6
1994-1995	78.4	86.9	91.6	85.7	77.9	109.9	89.2
1995-1996	84.4	88.8	92.9	88.5	80.7	104.2	91.1
1996-1997	85.5	90.6	92.6	89.8	81.9	103.4	87.9
1997-1998	88.2	93.6	95.9	92.8	88.5	105.3	88.9
1998-1999	89.3	97.3	97.3	95.6	94.1	106.7	88.1
1999-2000	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2000-2001	104.7	100.2	102.9	101.7	109.6	93.8	87.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1992-1993	0.2	2.1	1.8	1.6	1.0	-3.9	6.1
1993-1994	1.8	4.5	3.5	3.7	3.6	1.3	2.0
1994-1995	6.6	2.1	2.7	3.2	1.1	-2.3	3.0
1995-1996	7.8	2.3	1.4	3.3	3.7	-5.1	2.2
1996-1997	1.3	2.0	-0.4	1.6	1.4	-0.8	-3.5
1997-1998	3.1	3.3	3.5	3.3	8.1	1.9	1.1
1998-1999	1.2	3.9	1.4	3.0	6.4	1.2	-0.9
1999-2000	12.0	2.8	2.8	4.6	6.2	-6.2	13.5
2000-2001	4.7	0.2	2.9	1.7	9.6	-6.2	-12.3
SEASONALLY ADJUSTED (1999-2000= 100.0)							
1999-2000							
December	98.1	98.6	99.1	98.4	96.8	100.0	101.4
March	102.5	101.4	101.2	101.8	104.1	100.9	104.6
June	104.4	102.6	102.1	102.9	106.7	99.2	100.0
2000-2001							
September	103.8	101.7	103.4	102.4	108.9	98.9	88.5
December	104.4	100.1	102.9	101.4	111.6	101.4	82.7
March	105.8	97.9	103.7	100.5	108.9	88.0	88.0
June	105.0	101.0	101.4	102.4	108.9	86.9	91.5
2001-2002							
September	104.0	101.4	101.3	102.0	111.1	84.8	90.3
December	105.8	103.1	104.0	103.9	108.0	77.9	95.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2000-2001							
December	0.6	-1.6	-0.5	-0.9	2.5	2.5	-6.5
March	1.4	-2.1	0.7	-0.9	-2.5	-13.2	6.4
June	-0.8	3.1	-2.2	1.9	0.0	-1.2	4.0
2001-2002							
September	-1.0	0.3	-0.2	-0.4	2.0	-2.5	-1.3
December	1.8	1.8	2.7	1.9	-2.8	-8.1	5.3

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts unpublished data, ABS.

INDEXES OF INDUSTRIAL PRODUCTION,
Seasonally adjusted, 1999-2000=100



Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued

Period	Selected manufacturing industries — continued					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (1999-2000 = 100.0)						
1992-1993	81.3	78.9	109.3	94.3	68.0	88.2
1993-1994	83.0	82.8	111.7	98.4	73.6	93.7
1994-1995	87.4	85.3	111.7	97.0	78.2	94.7
1995-1996	88.4	90.2	103.5	99.5	81.3	93.8
1996-1997	93.6	92.1	104.9	101.8	83.9	97.3
1997-1998	92.6	94.5	108.7	102.6	87.4	102.4
1998-1999	94.3	100.4	122.6	105.1	90.0	102.6
1999-2000	100.0	100.0	100.0	100.0	100.0	100.0
2000-2001	91.7	104.6	107.1	100.3	97.7	84.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1992-1993	6.4	1.5	8.1	1.8	0.9	2.0
1993-1994	2.1	4.9	2.2	4.4	8.4	6.3
1994-1995	5.3	3.0	0.0	-1.5	6.3	1.1
1995-1996	1.1	5.8	-7.4	2.6	4.0	-0.9
1996-1997	6.0	2.1	1.4	2.3	3.1	3.7
1997-1998	-1.1	2.6	3.6	0.7	4.1	5.2
1998-1999	1.8	6.2	12.7	2.5	3.0	0.3
1999-2000	6.1	-0.4	-18.4	-4.8	11.2	-2.6
2000-2001	-8.3	4.6	7.1	0.3	-2.3	-15.1
SEASONALLY ADJUSTED (1999-2000= 100.0)						
1999-2000						
December	98.2	102.8	93.1	98.1	98.3	97.1
March	99.0	98.0	106.7	103.2	98.6	102.6
June	100.8	98.2	108.9	99.7	104.4	102.2
2000-2001						
September	95.4	103.5	122.1	96.2	101.3	93.4
December	89.1	101.1	110.9	103.2	95.3	86.2
March	89.9	104.2	101.8	96.6	95.6	75.5
June	92.5	109.7	95.3	105.4	98.3	84.5
2001-2002						
September	98.3	102.6	92.2	107.0	99.2	92.0
December	99.6	107.1	110.7	110.8	97.1	101.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2000-2001						
December	-6.6	-2.2	-9.2	7.2	-5.9	-7.7
March	0.9	3.0	-8.2	-6.4	0.3	-12.4
June	2.9	5.3	-6.4	9.2	2.8	12.0
2001-2002						
September	6.3	-6.5	-3.3	1.5	0.8	8.9
December	1.3	4.4	20.1	3.5	-2.0	10.5

Source: Australian National Accounts unpublished data, ABS.

PRODUCTION

TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS

Period	Meat — carcass weight				Exports of (c)			
	Wool receivals (a) (tonnes)	Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (‘000)	Live cattle (‘000)	Fresh or frozen meat (tonnes)	Bacon, ham and canned meat (tonnes)
ANNUAL								
1992–1993	844,077	2,809,224	434,716	7,329	5,097	149	1,045,069	5,870
1993–1994	784,218	2,829,153	468,723	8,076	5,433	235	1,044,821	7,996
1994–1995	679,436	2,789,842	466,551	8,206	5,697	386	1,013,523	6,966
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,025	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,176	4,959	713	1,168,916	13,224
1999–2000	641,520	3,031,292	597,680	10,847	4,859	846	1,186,413	13,955
2000–2001	589,861	3,130,588	619,406	10,549	5,936	846	1,342,344	15,164
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1992–1993	0.9	0.6	4.6	8.9	16.0	38.3	1.8	-4.0
1993–1994	-7.1	0.7	7.8	10.2	6.6	58.1	0.0	36.2
1994–1995	-13.4	-1.4	-0.5	1.6	4.9	64.3	-3.0	-12.9
1995–1996	-4.9	-4.4	3.0	6.2	3.2	59.6	-4.8	35.6
1996–1997	6.0	1.7	1.5	3.5	-10.9	40.3	-0.8	27.5
1997–1998	-6.5	8.0	11.5	4.6	-5.3	-19.7	14.9	8.3
1998–1999	-0.3	2.7	3.8	7.8	0.0	2.7	6.2	1.3
1999–2000	0.4	0.7	5.9	6.6	-2.0	18.6	1.5	5.5
2000–2001	-8.1	3.3	3.6	-2.7	22.2	0.0	13.1	8.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
1999–2000								
March	153,912	757,715	150,474	2,748	1,345	205	271,144	3,254
June	186,660	777,248	154,045	2,775	1,077	191	311,502	4,087
2000–2001								
September	147,570	795,096	154,833	2,744	1,241	239	326,145	3,755
December	142,997	790,658	157,495	2,581	1,657	252	362,455	3,604
March	155,897	784,808	150,767	2,513	1,727	185	304,075	3,625
June	144,803	801,248	156,803	2,832	1,311	170	349,669	4,180
2001–2002								
September	131,634	786,558	158,451	2,723	1,667	231	347,595	4,189
December	123,350	736,601	161,174	2,697	1,988	212	325,712	3,890
March	156,448	723,057	169,725	n/a	1,655	133	265,862	3,720
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2000–2001								
September	-20.9	2.3	0.5	-1.1	15.2	24.8	4.7	-8.1
December	-3.1	-0.6	1.7	-5.9	33.5	5.3	11.1	-4.0
March	9.0	-0.7	-4.3	-2.6	4.2	-26.5	-16.1	0.6
June	-7.1	2.1	4.0	12.7	-24.1	-7.8	15.0	15.3
2001–2002								
September	-9.1	-1.8	1.1	-3.8	27.2	35.6	-0.6	0.2
December	-6.3	-6.4	1.7	-1.0	19.3	-8.4	-6.3	-7.1
March	26.8	-1.8	5.3	n/a	-16.7	-37.2	-18.4	-4.4

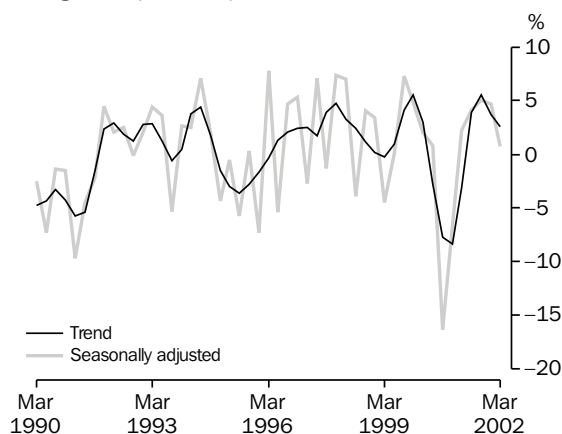
(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

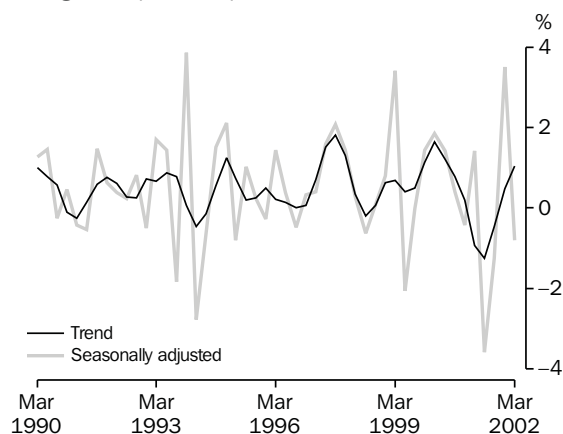
Source: *Livestock Products, Australia* (Cat. no. 7215.0).

PRODUCTION OF READY MIXED CONCRETE,
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data.

PRODUCTION OF ELECTRICITY,
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data.

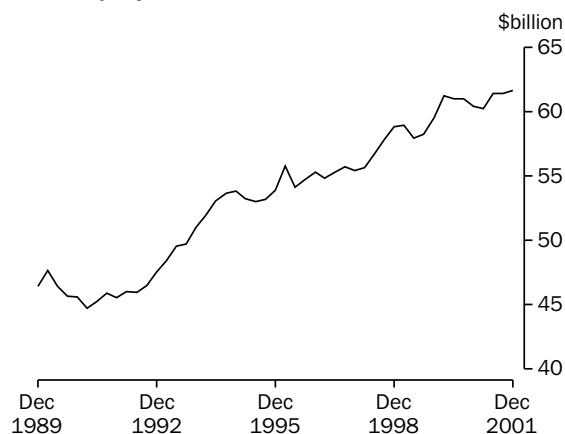
TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (peta-joules)	Beer (mega-litres)
ANNUAL									
1992-1993	1,722	6,225	14,547	6,445	159,872	17,730	10,603	569	1,806
1993-1994	1,814	6,734	15,267	7,209	161,812	17,727	11,063	587	1,752
1994-1995	1,860	7,124	15,892	7,449	165,065	17,912	11,366	629	1,788
1995-1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,594	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999-2000	1,735	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000-2001	1,448	6,821	17,251	na	188,546	17,887	13,212	768	1,745
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992-1993	5.5	8.6	8.9	0.8	2.2	3.1	3.2	2.9	-3.1
1993-1994	5.3	8.2	4.9	11.9	1.2	0.0	4.3	3.2	-3.0
1994-1995	2.5	5.8	4.1	3.3	2.0	1.0	2.7	7.2	2.1
1995-1996	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	4.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.1
1999-2000	8.8	3.0	10.9	-12.9	2.9	-0.3	-1.8	7.6	1.7
2000-2001	-16.5	-14.1	-16.4	na	2.0	-4.1	3.7	5.8	-1.3
SEASONALLY ADJUSTED									
1999-2000									
March	458	1,996	5,262	1,516	46,544	4,510	3,053	189	420
June	440	2,027	5,305	1,511	47,207	4,477	3,016	187	449
2000-2001									
September	396	1,826	4,441	1,531	47,397	4,487	3,162	187	440
December	385	1,623	4,145	na	47,196	4,441	3,315	186	429
March	325	1,693	4,238		47,867	4,475	3,372	203	451
June	341	1,681	4,412		46,157	4,512	3,394	193	426
2001-2002									
September	344	1,628	4,635		45,582	4,636	3,488	191	448
December	383	1,776	4,849		47,177	nya	nya	200	417
March	388	1,914	4,884		46,804			191	433
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2000-2001									
December	-2.8	-11.1	-6.7	na	-0.4	-1.0	4.8	-0.5	-2.5
March	-15.6	4.3	2.2		1.4	0.8	1.7	9.1	5.1
June	4.9	-0.7	4.1		-3.6	0.8	0.7	-4.9	-5.5
2001-2002									
September	0.9	-3.2	5.1		-1.2	2.7	2.8	-1.0	5.2
December	11.3	9.1	4.6		3.5	nya	nya	4.7	-6.9
March	1.3	7.8	0.7		-0.8			-4.5	3.8

Source: Manufacturing production, Australia (Cat. no. 8301.0).

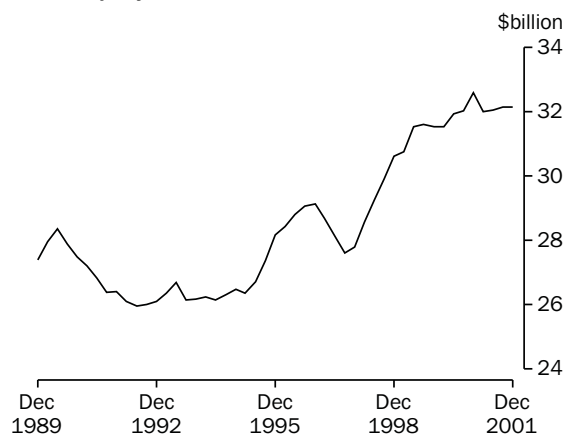
PRODUCTION

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

MANUFACTURERS' INVENTORIES,
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 1999–2000)	Current prices	Chain volume measures (reference year 1999–2000)	
ANNUAL (\$ MILLION)					
1992–1993	172,872	191,997	24,599	26,708	0.55
1993–1994	187,904	205,681	24,223	26,147	0.50
1994–1995	200,255	213,714	26,601	27,062	0.53
1995–1996	208,401	216,942	28,346	29,255	0.55
1996–1997	211,977	220,070	27,793	28,621	0.52
1997–1998	217,655	223,440	28,714	29,193	0.52
1998–1999	227,852	233,505	30,439	31,446	0.54
1999–2000	239,537	239,948	33,147	31,918	0.53
2000–2001	253,790	242,714	34,690	32,032	0.53
SEASONALLY ADJUSTED (\$ MILLION)					
1999–2000					
March	61,561	61,239	32,091	31,513	0.52
June	62,170	60,994	33,147	31,918	0.53
2000–2001					
September	62,731	60,984	33,682	32,026	0.54
December	62,927	60,404	34,655	32,570	0.55
March	62,829	60,211	34,300	32,000	0.55
June	64,834	61,382	34,690	32,032	0.54
2001–2002					
September	64,883	61,367	34,705	32,142	0.53
December	65,236	61,602	34,330	32,140	0.53

(a) As at the end of period.

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: *Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0).

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED
PRODUCTION

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL ACTUAL ORIGINAL (\$ MILLION)										
1993-1994	191.5	453.9	7.6	27.6	58.7	53.2	792.6	144.5	362.1	506.6
1994-1995	201.0	554.5	7.8	38.0	48.5	44.8	893.2	170.6	511.7	682.4
1995-1996	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	550.3	725.1
1996-1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.9	601.0	853.0
1997-1998	227.1	648.4	22.2	64.8	42.8	57.7	1,066.8	232.3	748.9	981.2
1998-1999	176.9	486.1	15.4	39.9	40.9	78.6	837.8	182.3	685.4	867.7
1999-2000	156.8	374.8	7.0	35.4	29.8	67.8	676.3	110.1	613.2	723.3
2000-2001	165.4	370.2	8.4	41.3	31.8	66.2	683.3	176.9	867.0	1,043.9
ACTUAL ORIGINAL (\$ MILLION)										
1999-2000										
March	38.2	71.9	na	7.9	3.5	9.6	136.7	25.0	135.8	160.7
June	40.0	109.8		8.7	4.9	10.7	182.7	24.2	140.8	165.0
2000-2001										
September	38.9	92.5		9.2	11.3	12.1	169.8	33.1	186.6	219.8
December	48.2	97.5	2.9	9.3	9.7	19.5	187.2	47.6	506.0	253.5
March	33.6	83.3	1.1	7.6	4.1	13.8	143.6	51.4	253.1	304.5
June	44.7	96.8	na	15.1	6.7	12.2	182.8	44.8	221.2	266.0
2001-2002										
September	36.3	86.4	3.0	11.9	9.4	20.4	167.4	42.1	189.8	231.8
December	36.3	84.2	2.1	14.4	10.7	22.9	170.7	38.3	230.1	268.3
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to -										
June 1999	na	na	na	na	na	na	358.4	72.6	293.6	366.2
December 1999							365.8	86.0	241.8	327.8
June 2000							339.7	69.3	395.2	464.5
December 2000							358.6	118.7	374.4	493.1
June 2001							324.6	55.7	560.2	615.9
December 2001							430.5	86.8	551.9	638.7
June 2002							307.2	97.6	372.3	169.9

(a) Expectations available for total minerals only.

Source: Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0).

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite (^{'000} tonnes)	Black coal (Mt)(a)	Diam- onds (^{'000} carats)	Iron ore (Mt)	Mang- anese ore (^{'000} tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium (oxide tonnes)	Metallic content (d)					
									Copper (^{'000} tonnes)	Gold (tonnes)	Lead (^{'000} tonnes)	Nickel (^{'000} tonnes)	Tin (tonnes)	Zinc (^{'000} tonnes)
ANNUAL														
1992-1993	41,180	225.6	42,199	116.5	1,715	23,963	30,703	2,704	427	245	554	68	7,048	1,053
1993-1994	41,286	228.0	39,909	124.3	2,045	26,118	28,945	2,751	432	256	540	65	7,650	1,025
1994-1995	42,308	243.1	43,590	137.0	2,048	29,212	31,189	2,631	376	249	460	98	7,999	915
1995-1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996-1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997-1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998-1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999-2000	51,046	239.3	29,672	159.8	1,755	31,180	37,447	8,217	788	299	692	141	9,828	1,265
2000-2001	54,560	257.8	22,475	175.8	1,948	31,524	38,705	9,482	878	298	677	194	9,873	1,483
ORIGINAL														
1999-2000														
December	12,176	58.3	7,452	38.0	559	7,447	8,813	2,146	186	76	173	35	2,651	296
March	12,974	56.6	6,727	38.1	327	7,215	10,479	2,134	194	70	173	35	2,245	317
June	13,102	60.3	7,572	42.8	333	8,018	10,289	1,921	216	77	159	38	2,374	367
2000-2001														
September	13,961	63.8	6,791	46.0	530	8,620	10,196	2,472	208	75	169	44	2,194	373
December	13,764	63.6	5,557	44.5	424	7,312	9,770	2,421	218	75	161	50	2,256	363
March	13,353	61.7	5,097	40.6	464	7,594	9,657	2,341	222	72	161	48	2,579	357
June	13,482	67.6	5,030	44.5	530	7,998	9,083	2,342	230	74	185	52	2,844	391
2001-2002														
September	13,296	71.3	8,060	48.3	483	8,756	9,206	2,346	226	69	185	50	2,049	374
December	13,154	63.9	5,565	48.0	475	8,135	8,833	2,028	195	70	183	47	2,130	397

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE).

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TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1992-1993	119,884	123,624	161,870	172,270	14,121	2,089	16,210	7,677	23,886
1993-1994	127,345	130,529	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994-1995	112,555	115,106	163,613	171,083	15,470	2,433	17,904	9,615	27,518
1995-1996	85,843	87,600	118,952	124,712	12,119	2,284	14,403	10,729	25,132
1996-1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	12,730	28,969
1997-1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	14,462	34,056
1998-1999	104,736	107,441	151,352	156,999	17,605	2,921	20,527	12,600	33,127
1999-2000	121,538	123,293	172,382	176,724	21,725	3,541	25,267	12,189	37,456
2000-2001	78,692	79,808	116,586	120,424	16,112	3,285	19,397	12,845	32,242
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992-1993	11.8	11.4	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993-1994	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-1995	-11.6	-11.8	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995-1996	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	11.6	-8.7
1996-1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	18.6	15.3
1997-1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	13.6	17.6
1998-1999	0.2	0.3	0.3	0.3	6.2	-3.4	4.8	-12.9	-2.7
1999-2000	16.0	14.8	13.9	12.6	23.4	21.2	23.1	-3.3	13.1
2000-2001	-35.3	-35.3	-32.4	-31.9	-25.8	-7.2	-23.2	5.4	-13.9
SEASONALLY ADJUSTED									
2000-2001									
January	6,158	6,273	9,363	9,709	1,352	276	1,627	1,190	2,817
February	6,169	6,251	8,467	8,760	1,202	254	1,456	984	2,440
March	6,068	6,168	9,111	9,437	1,310	292	1,602	1,240	2,843
April	6,465	6,566	9,120	9,491	1,328	271	1,599	1,379	2,978
May	8,018	8,102	11,847	12,298	1,548	307	1,855	1,097	2,952
June	8,994	9,055	12,423	12,761	1,770	309	2,080	877	2,956
2001-2002									
July	10,053	10,241	13,064	13,450	1,873	301	2,173	1,007	3,180
August	10,684	10,822	15,416	15,733	2,330	339	2,669	918	3,587
September	9,849	10,056	14,791	15,110	2,219	327	2,546	916	3,461
October	9,889	10,069	15,019	15,364	2,134	335	2,469	1,119	3,588
November	10,548	10,709	13,781	14,127	1,928	310	2,238	1,125	3,364
December	9,742	9,914	12,770	13,147	1,822	301	2,123	1,364	3,487
January	9,892	10,122	13,051	13,377	1,968	330	2,298	879	3,178
February	9,637	9,846	12,391	12,821	1,835	310	2,145	1,500	3,645
March	9,270	9,393	13,586	13,800	1,999	302	2,301	1,043	3,344
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2001-2002									
September	-7.8	-7.1	-4.1	-4.0	-4.8	-3.5	-4.6	-0.3	-3.5
October	0.4	0.1	1.5	1.7	-3.8	2.5	-3.0	22.3	3.7
November	6.7	6.4	-8.2	-8.1	-9.6	-7.5	-9.3	0.6	-6.2
December	-7.6	-7.4	-7.3	-6.9	-5.5	-2.9	-5.2	21.2	3.7
January	1.5	2.1	2.2	1.7	8.0	9.6	8.3	-35.5	-8.9
February	-2.6	-2.7	-5.1	-4.2	-6.8	-6.0	-6.7	70.6	14.7
March	-3.8	-4.6	9.6	7.6	8.9	-2.6	7.3	-30.5	-8.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2001-2002									
September	2.1	2.2	2.0	1.9	2.4	0.9	2.2	4.4	2.8
October	-0.4	-0.3	-1.2	-1.1	-0.9	-0.4	-0.8	7.7	1.6
November	-1.5	-1.4	-2.9	-2.8	-2.7	-1.2	-2.5	7.5	0.5
December	-1.6	-1.6	-3.2	-3.1	-2.8	-1.3	-2.5	5.1	-0.1
January	-1.5	-1.5	-2.7	-2.6	-2.0	-1.2	-1.8	2.9	-0.2
February	-1.5	-1.5	-1.9	-2.0	-1.2	-1.1	-1.2	1.6	-0.2
March	-1.1	-1.1	-1.0	-1.1	-0.6	-0.6	-0.6	-0.5	-0.5

Source: Building Approvals, Australia (Cat. no. 8731.0).

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures, Reference year 1999–2000

Period	Number of dwelling units				Value (\$ million)			
	New houses		Total (a)		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1992–1993	113,708	117,179	152,577	163,088	16,088	2,463	9,829	28,572
1993–1994	123,228	126,513	173,608	181,821	17,954	2,724	11,059	31,946
1994–1995	111,966	114,577	162,541	170,071	17,964	2,806	11,248	32,224
1995–1996	84,208	86,174	118,135	124,685	13,940	2,616	12,534	29,161
1996–1997	84,645	86,246	123,060	128,172	14,466	2,812	13,728	31,069
1997–1998	98,844	100,764	142,908	147,781	17,545	3,290	15,224	36,139
1998–1999	100,354	103,165	143,812	149,420	18,262	3,270	12,658	34,236
1999–2000	118,378	120,128	167,748	171,865	21,983	3,680	12,189	37,852
2000–2001	74,128	75,330	110,977	114,945	14,729	2,905	12,123	29,757
SEASONALLY ADJUSTED								
1999–2000								
December	29,685	30,258	42,170	43,340	5,464	820	2,983	9,267
March	32,876	33,233	44,570	45,542	5,818	982	2,734	9,525
June	28,535	28,945	41,176	41,918	5,287	962	3,357	9,611
2000–2001								
September	18,185	18,508	27,166	28,372	3,454	623	3,096	7,173
December	19,062	19,392	28,600	29,410	3,738	727	2,776	7,241
March	17,429	17,663	26,852	27,733	3,644	762	2,997	7,403
June	19,359	19,676	28,357	29,416	3,894	792	3,254	7,940
2001–2002								
September	26,714	26,910	37,968	38,957	5,206	862	2,912	8,979
December	29,423	30,092	42,566	43,681	5,809	827	3,012	9,648

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

Source: *Building Activity, Australia: Dwelling Unit Commencements, Preliminary* (Cat. no. 8750.0) and *Building Activity, Australia* (Cat. no. 8752.0).

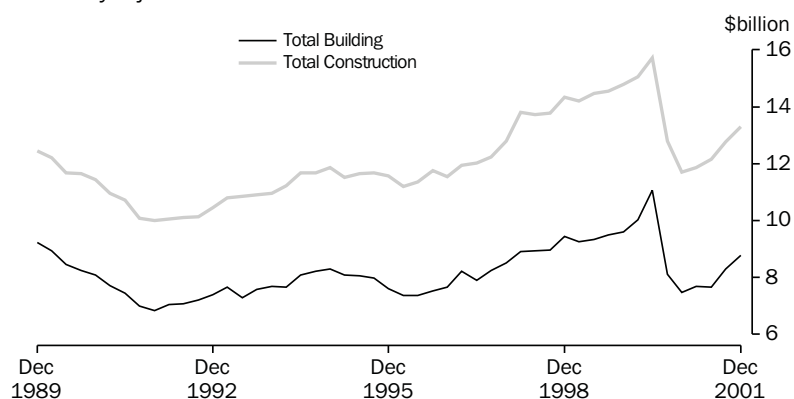
TABLE 4.9 VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 1999–2000

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1992–1993	11,629	11,919	3,889	15,872	2,510	7,287	11,051	24,848	29,566
1993–1994	12,557	12,873	4,494	17,419	2,655	7,028	10,746	26,575	31,023
1994–1995	12,438	12,700	5,184	17,893	2,893	8,140	11,698	28,414	32,668
1995–1996	9,912	10,141	4,275	14,417	2,790	9,573	13,092	26,136	30,326
1996–1997	9,850	10,023	4,216	14,240	2,785	10,564	14,282	26,985	31,297
1997–1998	11,831	12,035	4,927	16,967	3,241	10,481	14,350	30,209	34,585
1998–1999	12,486	12,779	5,677	18,458	3,438	11,220	15,058	32,512	36,983
1999–2000	15,117	15,337	6,322	21,659	3,893	10,962	14,690	35,958	40,242
2000–2001	10,520	10,663	5,101	15,764	2,983	8,712	12,193	26,958	30,941
SEASONALLY ADJUSTED (\$ MILLION)									
1999–2000									
December	3,470	3,525	1,482	5,007	925	2,728	3,667	8,526	9,601
March	3,908	3,969	1,595	5,564	934	2,675	3,540	9,035	10,036
June	4,405	4,448	1,851	6,299	1,101	2,712	3,680	9,990	11,076
2000–2001									
September	2,845	2,885	1,364	4,249	689	2,262	3,174	7,070	8,112
December	2,526	2,557	1,261	3,818	714	2,106	2,943	6,525	7,475
March	2,574	2,615	1,241	3,856	756	2,185	3,080	6,669	7,692
June	2,575	2,606	1,235	3,842	824	2,159	2,997	6,694	7,662
2001–2002									
September	2,971	3,006	1,319	4,325	851	2,176	3,119	7,214	8,295
December	3,264	3,314	1,447	4,761	888	2,233	3,118	7,740	8,766

Source: *Building Activity, Australia* (Cat. no. 8752.0).

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CONSTRUCTION ACTIVITY, Chain volume measures—
Seasonally adjusted



Source: Manufacturing and Construction Section, ABS quarterly data.

TABLE 4.10 CONSTRUCTION ACTIVITY: VALUE OF WORK DONE
Chain Volume Measures, Reference Year 1999–2000

Period	Residential building		Non-residential building		Total building		Engineering construction (a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1992–1993	17,414	18,375	7,287	11,051	24,848	29,566	3,343	12,751	10,528	23,750	28,076	42,213
1993–1994	19,329	20,065	7,028	10,746	26,575	31,023	4,169	13,821	11,177	24,603	30,663	44,762
1994–1995	20,095	20,779	8,140	11,698	28,414	32,668	4,274	14,158	12,351	25,846	32,592	46,720
1995–1996	16,543	17,207	9,573	13,092	26,136	30,326	5,508	15,485	15,032	28,549	31,613	45,805
1996–1997	16,436	17,025	10,564	14,282	26,985	31,297	6,020	15,964	16,527	30,181	32,984	47,254
1997–1998	19,705	20,208	10,481	14,350	30,209	34,585	7,715	17,982	18,188	32,320	37,923	52,570
1998–1999	21,268	21,896	11,220	15,058	32,512	36,983	8,800	19,804	20,016	34,861	41,318	56,802
1999–2000	24,996	25,552	10,962	14,690	35,958	40,242	7,786	19,908	18,748	34,598	43,744	60,150
2000–2001	18,246	18,747	8,712	12,193	26,958	30,941	6,469	17,544	15,180	29,737	33,427	48,485
SEASONALLY ADJUSTED (\$ MILLION)												
1999–2000												
December	5,796	5,932	2,728	3,667	8,526	9,601	2,035	5,175	4,763	8,843	10,561	14,779
March	6,361	6,498	2,675	3,540	9,035	10,036	1,892	5,032	4,567	8,572	10,927	15,068
June	7,282	7,401	2,712	3,680	9,990	11,076	1,731	4,646	4,444	8,324	11,721	15,715
2000–2001												
September	4,808	4,938	2,262	3,174	7,070	8,112	1,608	4,672	3,871	7,846	8,678	12,784
December	4,419	4,532	2,106	2,943	6,525	7,475	1,600	4,225	3,705	7,167	8,124	11,700
March	4,485	4,612	2,185	3,080	6,669	7,692	1,601	4,158	3,785	7,238	8,270	11,850
June	4,535	4,665	2,159	2,997	6,694	7,662	1,660	4,489	3,819	7,485	8,354	12,151
2001–2002												
September	5,038	5,176	2,176	3,119	7,214	8,295	1,745	4,480	3,921	7,599	8,959	12,775
December	5,507	5,649	2,233	3,118	7,740	8,766	1,696	4,540	3,929	7,658	9,436	13,306
TREND (\$ MILLION)												
1999–2000												
December	6,037	6,181	2,781	3,701	8,819	9,883	2,031	5,104	4,811	8,806	10,850	14,989
March	6,501	6,634	2,711	3,634	9,211	10,267	1,882	4,985	4,594	8,620	11,093	15,251
June	6,295	6,420	2,557	3,474	8,850	9,891	1,737	4,778	4,295	8,252	10,587	14,667
2000–2001												
September	5,450	5,572	2,347	3,252	7,796	8,823	1,630	4,505	3,977	7,757	9,426	13,326
December	4,577	4,698	2,176	3,052	6,753	7,750	1,588	4,314	3,764	7,366	8,341	12,064
March	4,307	4,432	2,124	2,986	6,432	7,418	1,614	4,273	3,738	7,259	8,045	11,691
June	4,656	4,787	2,165	3,045	6,821	7,833	1,664	4,367	3,829	7,412	8,485	12,200
2001–2002												
September	5,017	5,154	2,191	3,089	7,208	8,244	1,704	4,492	3,895	7,580	8,911	12,735
December	5,411	5,552	2,211	3,113	7,622	8,644	1,728	4,552	3,939	7,683	9,352	13,212

(a) There is a series break between 1985–86 and 1986–87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey.

Source: Building Activity, Australia (Cat. no. 8752.0), Engineering Construction Activity, Australia (Cat. no. 8762.0) and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures (Reference year 1999–2000)

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1992–1993	3,342.7	3,166.9	6,514.0	6,204.7	12,751.4	9,373.6
1993–1994	4,169.5	3,647.3	7,821.7	5,979.8	13,821.5	9,622.0
1994–1995	4,274.4	3,171.1	7,448.3	6,676.5	14,157.7	9,852.6
1995–1996	5,508.1	3,115.0	8,623.6	6,835.5	15,485.1	9,958.1
1996–1997	6,019.8	3,528.7	9,549.3	6,402.4	15,963.9	9,932.4
1997–1998	7,714.6	3,870.1	11,577.7	6,409.6	17,982.4	10,278.9
1998–1999	8,799.6	4,050.7	12,837.7	6,973.8	19,804.2	11,024.5
1999–2000	7,786.0	4,469.7	12,255.7	7,652.6	19,908.3	12,122.3
2000–2001	6,468.7	4,108.6	10,577.3	6,966.7	17,544.0	11,075.3
1999–2000						
December	2,130.5	1,164.6	3,294.7	1,927.3	5,221.4	3,091.8
March	1,738.9	1,134.6	2,875.2	1,906.3	4,782.1	3,040.8
June	1,701.6	1,160.7	2,863.0	2,203.5	5,069.5	3,364.1
2000–2001						
September	1,676.3	1,091.5	2,767.7	1,655.7	4,423.4	2,747.2
December	1,678.4	970.7	2,649.1	1,614.8	4,263.9	2,585.5
March	1,475.9	1,006.2	2,482.1	1,468.1	3,950.2	2,474.3
June	1,638.1	1,040.2	2,678.3	2,228.1	4,906.4	3,268.3
2001–2002						
September	1,815.0	902.6	2,717.6	1,540.2	4,257.8	2,442.8
December	1,773.9	972.4	2,746.3	1,834.9	4,581.2	2,807.3
SEASONALLY ADJUSTED (\$ MILLION)						
1999–2000						
March	1,891.9	1,173.7	3,066.9	1,964.2	5,031.7	3,137.9
June	1,731.1	1,083.1	2,815.1	1,830.0	4,645.6	2,913.0
2000–2001						
September	1,608.2	1,131.2	2,739.4	1,932.6	4,672.0	3,063.8
December	1,599.8	967.8	2,567.6	1,657.1	4,224.7	2,624.9
March	1,600.6	1,039.2	2,639.8	1,518.7	4,158.5	2,557.9
June	1,660.1	970.4	2,630.4	1,858.3	4,488.8	2,828.7
2001–2002						
September	1,744.8	937.9	2,682.8	1,796.8	4,479.6	2,734.7
December	1,695.5	968.9	2,664.4	1,875.5	4,539.9	2,844.4

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia* (Cat. no. 8762.0).

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TABLE 4.12 TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan park	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1990-1991	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-1992	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-1993	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-1994	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-1995	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-1996	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
1996-1997	175,337	196,515	41,763	58.0	41.4	52.4	3,619,807	305,246	575,243
1997-1998	186,675	na(d)	na(d)	57.7(d)	na(d)	na(d)	3,877,800(d)	na(d)	na(d)
1998-1999	194,135			58.1(d)			3,990,642(d)		
1999-2000	197,513			59.0			4,318,024(d)		
2000-2001	205,656			57.5			4,926,647(d)		
ORIGINAL									
1999-2000									
March	197,179	na(d)	na(d)	60.9	na(d)	na(d)	387,818	na(d)	na(d)
April				60.1			365,623		
May				55.8			344,098		
June	197,513			55.5			329,757		
2000-2001									
September	203,977			61.0			517,334		
October				60.7			439,115		
November				62.9			425,873		
December	204,109			53.0			374,919		
January				56.4			405,970		
February				56.7			362,490		
March	205,020			59.7			423,382		
April				56.9			383,620		
May				55.2			376,807		
June	205,656			53.6			350,910		
2001-2002									
July				59.1			471,127		
August				58.0			409,737		
September	205,546			58.9			399,658		
October							421,842		
November							405,274		
December	206,592			57.6			382,438		

(a) All annual data are end of period.

(b) All annual data are annual averages.

(c) All annual data are aggregates.

(d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

Source: *Tourist Accommodation, Australia* (Cat. no. 8635.0).

INQUIRIES

If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on 07 3222 6201 fax: 07 3222 6284 or Internet: paull.hoffmann@abs.gov.au.

5

PRICES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

Consumer Price Index, Australia (Cat. no. 6401.0)

House Price Indexes: Eight Capital Cities (Cat. no. 6416.0)

Producer Price Indexes, Australia (Cat. no. 6427.0)

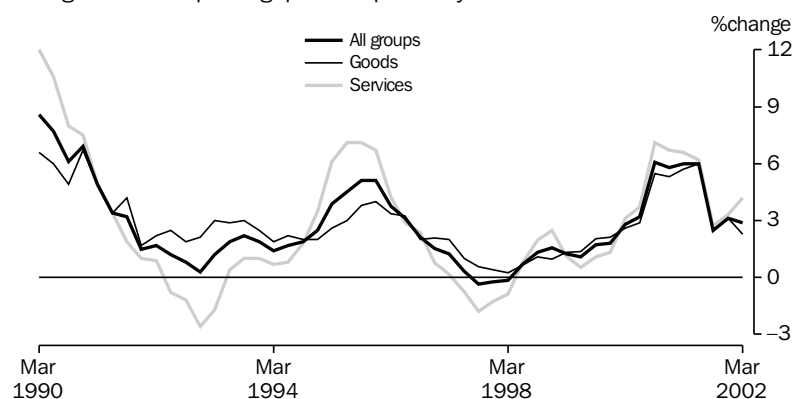
International Trade Price Indexes, Australia (Cat. no. 6457.0)

Australian Commodities — Australian Bureau of Agricultural and Resource Economics (ABARE)

Reserve Bank of Australia Bulletin (RBA)

PRICES

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

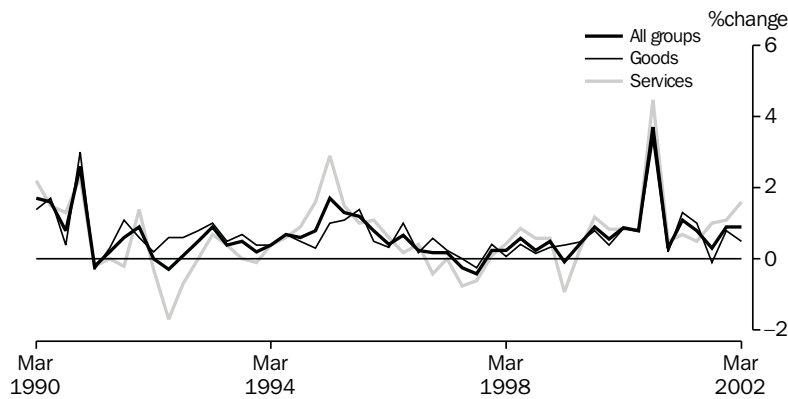
TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services and operation	Health
ANNUAL (1989-90 = 100.0) (a)						
1992-1993	107.4	124.4	107.5	94.6	107.3	128.7
1993-1994	109.4	133.7	106.7	94.2	107.8	134.7
1994-1995	112.1	141.0	106.7	100.0	109.2	142.7
1995-1996	116.0	156.1	107.0	105.9	111.7	150.2
1996-1997	119.7	161.4	107.3	101.6	113.5	159.7
1997-1998	121.8	164.6	107.4	94.5	113.8	165.4
1998-1999	126.5	168.7	106.7	95.8	113.7	163.4
1999-2000	129.2	175.2	105.5	99.9	113.3	158.7
2000-2001	135.6	194.7	112.5	107.9	117.3	164.3
ORIGINAL (1989-90 = 100.0) (a)						
1999-2000						
March	129.1	177.1	104.8	100.7	112.8	160.2
June	130.2	178.6	105.7	101.2	114.1	161.3
2000-2001						
September	132.4	190.2	113.5	107.4	116.4	162.1
December	133.4	192.1	113.1	107.7	116.3	161.9
March	137.6	197.1	110.7	108.2	117.2	166.4
June	138.8	199.4	112.5	108.4	119.3	166.7
2001-2002						
September	139.8	201.5	111.1	110.0	118.9	166.5
December	143.4	201.8	112.7	110.7	120.3	166.1
March	144.2	203.9	112.2	111.5	119.4	171.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2000-2001						
December	0.8	1.0	-0.4	0.3	-0.1	-0.1
March	3.1	2.6	-2.1	0.5	0.8	2.8
June	0.9	1.2	1.6	0.2	1.8	0.2
2001-2002						
September	0.7	1.1	-1.2	1.5	-0.3	-0.1
December	2.6	0.1	1.4	0.6	1.2	-0.2
March	0.6	1.0	-0.4	0.7	-0.7	3.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2000-2001						
December	3.5	10.3	7.5	8.1	2.6	3.5
March	6.6	11.3	5.6	7.4	3.9	3.9
June	6.6	11.6	6.4	7.1	4.6	3.3
2001-2002						
September	5.6	5.9	-2.1	2.4	2.1	2.7
December	7.5	5.0	-0.4	2.8	3.4	2.6
March	4.8	3.5	1.4	3.0	1.9	2.8

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

CONSUMER PRICE INDEX,
Change from previous quarter



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP — continued

Period	Transportation	Communication	Recreation	Education	Miscellaneous	All groups
ANNUAL (1989-90 = 100.0) (a)						
1992-1993	111.3	106.9	107.1	129.4	111.3	108.4
1993-1994	113.8	106.2	109.4	134.5	115.2	110.4
1994-1995	117.5	107.6	111.7	139.9	120.7	113.9
1995-1996	122.6	107.3	114.2	147.0	128.0	118.7
1996-1997	124.3	106.5	115.0	156.0	133.4	120.3
1997-1998	123.5	106.6	117.8	165.6	138.5	120.3
1998-1999	122.1	102.9	119.4	174.1	143.5	121.8
1999-2000	128.9	97.8	120.4	182.4	153.2	124.7
2000-2001	137.0	104.7	124.6	191.4	166.0	132.2
ORIGINAL (1989-90 = 100.0) (a)						
1999-2000						
March	130.1	97.5	120.2	187.0	155.3	125.2
June	132.1	98.8	120.0	187.0	160.3	126.2
2000-2001						
September	135.6	105.6	124.8	187.3	163.5	130.9
December	136.4	104.9	124.6	187.5	165.0	131.3
March	136.7	104.4	124.5	195.4	166.7	132.7
June	139.4	103.8	124.3	195.4	168.7	133.8
2001-2002						
September	137.0	103.6	125.4	195.4	170.4	134.2
December	136.1	105.4	127.5	195.5	170.6	135.4
March	136.8	105.5	130.4	204.6	172.8	136.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2000-2001						
December	0.6	-0.7	-0.2	0.1	0.9	0.3
March	0.2	-0.5	-0.1	4.2	1.0	1.1
June	2.0	-0.6	-0.2	0.0	1.2	0.8
2001-2002						
September	-1.7	-0.2	0.9	0.0	1.0	0.3
December	-0.7	1.7	1.7	0.1	0.1	0.9
March	0.5	0.1	2.3	4.7	1.3	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2000-2001						
December	7.9	7.8	3.0	5.5	9.9	5.8
March	5.1	7.1	3.6	4.5	7.3	6.0
June	5.5	5.1	3.6	4.5	5.2	6.0
2001-2002						
September	1.0	-1.9	0.5	4.3	4.2	2.5
December	-0.2	0.5	2.3	4.3	3.4	3.1
March	0.1	1.1	4.7	4.7	3.7	2.9

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding -								All groups
	Food	Housing	Transportation	Health	Hospital and medical services	All groups — goods component	All groups — services component	Utilities	
ANNUAL (1989–90 = 100.0) (a)									
1992–1993	108.7	111.0	107.9	107.3	107.7	110.4	105.4	115.1	108.4
1993–1994	110.6	113.5	109.7	109.1	109.5	113.0	106.3	117.8	110.4
1994–1995	114.4	116.5	113.3	112.5	112.9	115.7	111.2	118.7	113.9
1995–1996	119.3	121.1	118.0	117.2	117.5	119.9	117.0	119.5	118.7
1996–1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997–1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998–1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
1999–2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7
2000–2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	132.2
ORIGINAL (1989–90 = 100.0) (a)									
1999–2000									
December	123.0	128.6	123.7	122.3	122.8	126.3	120.8	122.5	124.1
March	124.3	129.7	124.4	123.3	123.9	127.4	121.8	122.8	125.2
June	125.3	130.8	125.2	124.3	124.8	128.4	122.8	122.3	126.2
2000–2001									
September	130.5	134.9	130.1	129.1	129.6	132.7	128.3	133.1	130.9
December	130.8	135.4	130.5	129.6	130.0	133.0	128.9	132.9	131.3
March	131.6	137.0	132.1	130.9	131.4	134.7	129.8	133.2	132.7
June	132.7	138.4	132.9	132.0	132.5	136.1	130.4	132.9	133.8
2001–2002									
September	133.0	138.4	133.7	132.4	132.9	136.0	131.7	137.2	134.2
December	133.7	139.8	135.3	133.7	134.1	137.1	133.1	136.8	135.4
March	135.0	141.1	136.7	134.7	135.3	137.8	135.2	139.3	136.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2000–2001									
December	0.2	0.4	0.3	0.4	0.3	0.2	0.5	-0.2	0.3
March	0.6	1.2	1.2	1.0	1.1	1.3	0.7	0.2	1.1
June	0.8	1.0	0.6	0.8	0.8	1.0	0.5	-0.2	0.8
2001–2002									
September	0.2	0.0	0.6	0.3	0.3	-0.1	1.0	3.2	0.3
December	0.5	1.0	1.2	1.0	0.9	0.8	1.1	-0.3	0.9
March	1.0	0.9	1.0	0.7	0.9	0.5	1.6	1.8	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2000–2001									
December	6.3	5.3	5.5	6.0	5.9	5.3	6.7	8.5	5.8
March	5.9	5.6	6.2	6.2	6.1	5.7	6.6	8.5	6.0
June	5.9	5.8	6.2	6.2	6.2	6.0	6.2	8.7	6.0
2001–2002									
September	1.9	2.6	2.8	2.6	2.5	2.5	2.7	3.1	2.5
December	2.2	3.2	3.7	3.2	3.2	3.1	3.3	2.9	3.1
March	2.6	3.0	3.5	2.9	3.0	2.3	4.2	4.6	2.9

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (1999–2000 = 100.0)							
1992–1993	88.4	88.1	100.3	103.3	97.2	98.7	90.8
1993–1994	89.9	88.9	101.7	103.3	95.8	100.4	91.5
1994–1995	91.2	89.4	101.9	103.1	97.4	99.0	93.0
1995–1996	93.9	91.1	101.8	103.8	99.9	99.2	95.3
1996–1997	95.7	92.9	99.4	101.2	96.5	93.2	96.8
1997–1998	97.5	94.3	98.9	100.9	100.9	97.8	98.0
1998–1999	98.5	96.3	99.5	100.7	97.6	100.4	97.8
1999–2000	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2000–2001	104.8	103.7	104.4	101.3	114.2	110.8	104.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1992–1993	2.4	2.6	1.2	0.3	2.9	8.0	1.3
1993–1994	1.7	0.9	1.4	0.0	-1.4	1.7	0.8
1994–1995	1.4	0.6	0.2	-0.2	1.7	-1.4	1.6
1995–1996	3.0	1.9	-0.1	0.7	2.6	0.2	2.5
1996–1997	1.9	2.0	-2.4	-2.5	-3.4	-6.0	1.6
1997–1998	1.9	1.5	-0.5	-0.3	4.6	4.9	1.2
1998–1999	1.0	2.1	0.6	-0.2	-3.3	2.7	-0.2
1999–2000	1.5	3.8	0.5	-0.7	2.5	-0.4	2.2
2000–2001	4.8	3.7	4.4	1.3	14.2	10.8	4.8
ORIGINAL (1999–2000 = 100.0)							
1999–2000							
December	99.6	99.3	99.5	99.6	98.4	98.8	99.5
March	100.3	100.3	100.0	99.8	100.5	99.6	100.4
June	100.9	102.1	101.3	100.6	106.1	104.9	101.2
2000–2001							
September	103.9	102.6	103.5	100.7	109.3	106.1	104.0
December	104.2	103.4	104.2	101.3	115.1	112.8	104.1
March	105.0	104.0	104.8	101.7	114.2	110.3	105.3
June	106.0	104.8	105.1	101.7	118.2	114.1	106.0
2001–2002							
September	106.0	105.0	104.7	101.3	118.0	112.5	106.3
December	106.8	105.7	105.0	101.1	116.6	111.9	106.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2000–2001							
December	0.3	0.8	0.7	0.6	5.3	6.3	0.1
March	0.8	0.6	0.6	0.4	-0.8	-2.2	1.1
June	0.9	0.8	0.3	0.0	3.5	3.4	0.7
2001–2002							
September	0.0	0.2	-0.4	-0.4	-0.1	-1.4	0.3
December	0.7	0.7	0.3	-0.2	-1.2	-0.5	0.4

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 5.4 IMPLICIT PRICE DEFLATORS: COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (1999–2000 = 100.0)											
1992–1993	98.9	100.9	100.9	100.8	92.3	103.7	108.4	95.6	140.9	101.5	88.9
1993–1994	97.3	98.5	100.2	97.9	93.2	104.9	109.7	99.2	142.9	101.3	89.9
1994–1995	98.0	100.0	109.0	97.0	91.5	103.0	107.1	97.4	134.2	100.6	89.8
1995–1996	100.5	102.6	114.1	98.9	93.7	102.4	106.0	98.0	125.3	101.7	91.0
1996–1997	96.5	97.1	103.7	94.9	94.9	95.5	97.5	93.6	107.6	95.0	88.6
1997–1998	100.7	102.0	110.5	99.3	96.5	99.6	100.6	98.0	109.3	98.0	95.8
1998–1999	97.2	97.1	102.0	95.6	97.4	101.4	101.5	102.6	106.7	98.3	100.9
1999–2000	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2000–2001	113.6	116.2	117.5	115.8	104.9	110.2	109.9	106.8	105.3	114.1	111.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1992–1993	2.9	3.5	3.3	3.5	0.8	7.4	7.5	8.9	9.4	5.9	7.1
1993–1994	-1.6	-2.3	-0.7	-2.9	1.1	1.2	1.2	3.8	1.4	-0.1	1.2
1994–1995	0.7	1.5	8.8	-0.8	-1.8	-1.9	-2.4	-1.8	-6.0	-0.7	-0.2
1995–1996	2.6	2.6	4.6	1.9	2.4	-0.5	-1.1	0.6	-6.7	1.1	1.4
1996–1997	-3.9	-5.4	-9.0	-4.0	1.2	-6.8	-8.0	-4.4	-14.1	-6.6	-2.6
1997–1998	4.3	5.1	6.5	4.6	1.7	4.2	3.2	4.6	1.6	3.2	8.1
1998–1999	-3.5	-4.8	-7.7	-3.7	1.0	1.8	0.9	4.7	-2.4	0.3	5.3
1999–2000	2.9	2.9	-1.9	4.6	2.7	-1.3	-1.5	-2.5	-6.3	1.8	-0.9
2000–2001	13.6	16.2	17.5	15.8	4.9	10.2	9.9	6.8	5.3	14.1	11.1
SEASONALLY ADJUSTED (1999–2000 = 100.0)											
1999–2000											
December	97.8	97.3	98.0	97.0	99.8	98.8	98.9	99.7	99.1	98.2	98.3
March	101.0	101.3	99.2	102.0	99.9	99.1	99.2	99.5	98.8	99.3	98.9
June	106.5	108.1	105.7	108.8	101.2	105.0	105.2	103.2	103.4	107.2	104.2
2000–2001											
September	109.0	110.6	108.9	111.2	104.1	105.6	105.6	103.3	101.8	109.0	105.5
December	114.3	116.8	115.9	117.1	105.7	111.5	111.7	106.7	106.4	117.6	110.8
March	113.9	116.4	120.1	115.3	105.1	110.3	109.4	107.0	106.3	112.3	113.6
June	118.1	121.4	126.5	119.8	106.3	113.7	113.2	110.5	106.9	117.7	115.6
2001–2002											
September	117.7	121.0	127.7	118.9	106.4	112.1	111.1	109.2	105.9	114.9	116.0
December	115.2	117.3	127.8	114.3	107.5	110.7	110.0	110.5	104.1	112.7	113.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2000–2001											
December	4.8	5.6	6.4	5.3	1.5	5.6	5.8	3.3	4.5	7.9	5.0
March	-0.3	-0.4	3.6	-1.6	-0.5	-1.1	-2.0	0.3	-0.1	-4.5	2.5
June	3.7	4.3	5.4	3.9	1.1	3.1	3.5	3.2	0.6	4.8	1.8
2001–2002											
September	-0.3	-0.3	0.9	-0.7	0.1	-1.4	-1.9	-1.2	-1.0	-2.4	0.3
December	-2.1	-3.0	0.0	-3.9	1.0	-1.2	-1.0	1.2	-1.7	-2.0	-2.1

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (1994–1995 = 100.0)												
1992–1993	98.4	98.7	93.2	91.1	91.3	86.2	102.8	103.2	97.3	78.2	78.4	74.0
1993–1994	98.8	98.3	92.0	95.7	95.2	89.1	100.5	99.9	93.5	75.4	75.1	70.3
1994–1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1995–1996	100.7	104.0	102.9	95.5	98.5	97.5	103.3	106.7	105.6	96.8	99.7	98.8
1996–1997	95.2	105.8	100.3	88.5	98.4	93.3	98.5	109.5	103.9	85.6	95.2	90.2
1997–1998	101.8	102.9	93.2	94.8	95.9	86.9	105.3	106.4	96.4	92.8	94.0	85.2
1998–1999	96.7	89.2	81.5	86.7	80.0	73.2	101.6	93.7	85.7	84.0	77.5	70.8
1999–2000	96.2	89.8	81.4	89.3	83.3	75.5	99.7	93.1	84.3	101.1	94.3	85.4
2000–2001	116.2	97.6	84.0	112.3	94.2	81.1	118.1	99.3	85.4	117.0	98.3	84.7
ORIGINAL (1994–1995 = 100.0)												
2000-2001												
February	117.3	97.7	84.5	113.8	94.8	82.0	119.0	99.2	85.8	119.2	99.3	85.9
March	122.3	97.1	83.2	121.9	96.7	82.9	122.5	97.2	83.3	120.7	95.7	82.0
April	124.4	99.0	83.9	121.7	96.8	82.1	125.7	100.1	84.8	120.0	95.4	80.9
May	123.1	102.1	86.2	116.9	96.9	81.9	126.1	104.6	88.4	118.4	98.1	82.9
June	122.6	102.3	85.5	115.7	96.5	80.7	126.0	105.1	87.9	113.2	94.4	78.9
2001-2002												
July	124.2	102.0	85.4	116.7	95.9	80.2	128.0	105.1	87.9	110.2	90.4	75.6
August	122.6	101.7	86.7	116.4	96.6	82.3	125.7	104.3	88.8	104.1	86.3	73.5
September	128.2	101.6	87.4	122.8	97.3	83.7	130.9	103.8	89.3	104.3	82.7	71.1
October	126.1	100.2	85.7	117.4	93.2	79.8	130.4	103.6	88.7	100.4	79.7	68.2
November	123.0	101.0	85.7	113.5	93.1	79.0	127.8	104.9	89.0	102.0	83.6	70.9
December	122.8	100.6	85.0	113.3	92.8	78.4	127.5	104.4	88.3	103.9	85.0	71.9
January	124.7	103.4	86.8	118.7	98.4	82.6	127.6	105.9	88.8	106.6	88.4	74.1
February	126.6	105.1	87.5	121.7	101.0	84.1	129.0	107.1	89.2	107.2	88.9	74.0
March	124.7	105.4	88.1	121.3	102.5	85.7	126.4	106.9	89.3	108.2	91.4	76.4
April	122.6	105.2	88.4	118.4	101.6	85.4	124.6	107.0	89.9	104.8	89.9	75.5

Source: Reserve Bank of Australia Bulletin (RBA).

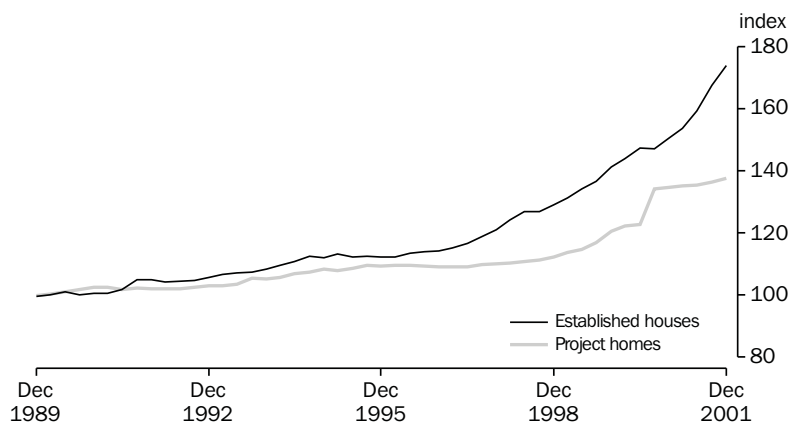
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers					Farm- ers' terms of trade (a)	
	Crops		Livestock slaughterings		Livestock products			Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital		Total
All	Wheat	All	Cattle	All	Wool	Total								
ANNUAL (1997–1998 = 100.0)														
1990–1991	84.9	69.0	102.9	123.2	98.1	99.7	93.6	85.3	82.7	119.9	87.4	83.0	90.8	103.0
1991–1992	93.4	103.8	99.1	117.9	90.6	86.7	94.5	87.4	86.5	109.4	88.7	84.6	90.7	104.2
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998–1999	94.6	92.1	101.2	105.9	87.7	79.3	95.0	98.8	103.7	96.5	102.7	103.0	100.0	95.0
1999–2000	94.3	96.6	110.0	119.9	86.1	83.0	96.6	101.4	107.1	102.5	105.0	106.1	103.3	93.6
2000–2001	103.2	112.9	128.2	147.6	104.4	120.7	109.6	109.1	110.1	111.3	109.3	111.9	110.0	99.6

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

HOUSE PRICES INDEXES



Source: ABS (Cat. no. 6416.0), Quarterly data.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	Total hourly rates of pay excluding bonuses, construction industry (b)	National accounts private housing investment
ANNUAL						
1992-1993	106.0	103.0	106.9	108.0	na	105.7
1993-1994	109.1	105.8	112.0	109.3		107.7
1994-1995	112.6	108.1	115.4	111.4		110.5
1995-1996	112.7	109.5	115.7	113.8		112.4
1996-1997	115.1	109.2	116.1	115.5		112.6
1997-1998	122.8	110.3	118.2	na	101.6	113.0
1998-1999	130.4	113.1	119.5		105.1	115.0
1999-2000	142.3	120.7	122.8		108.2	121.1
2000-2001	152.8	134.9	124.4		112.9	137.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1992-1993	1.3	0.9	1.9	0.7	na	0.6
1993-1994	2.9	2.7	4.8	1.2		1.9
1994-1995	3.2	2.2	3.0	1.9		2.6
1995-1996	0.1	1.3	0.3	2.2		1.7
1996-1997	2.1	-0.3	0.3	1.5		0.2
1997-1998	6.7	1.0	1.8	na		0.4
1998-1999	6.2	2.5	1.1		3.4	1.8
1999-2000	9.1	6.7	2.8		2.9	5.3
2000-2001	7.4	11.8	1.3		4.3	13.7
ORIGINAL						
1999-2000					106.8	
December	141.3	120.6	121.5	na	107.8	119.4
March	143.9	122.4	123.8		108.8	122.3
June	147.3	122.9	125.5		109.8	125.1
2000-2001						
September	147.1	134.3	124.5		111.5	137.5
December	150.6	134.8	124.4		112.2	137.2
March	153.9	135.1	124.2		113.3	137.8
June	159.4	135.4	124.4		114.4	138.1
2001-2002						
September	167.7	136.4	124.7		115.6	138.7
December	174.0	137.6	125.2		116.3	140.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2000-2001						
December	2.4	0.4	-0.1	na	1.5	-0.2
March	2.2	0.2	-0.2		0.6	0.4
June	3.6	0.2	0.2		1.0	0.2
2001-2002						
September	5.2	0.7	0.2		1.0	0.4
December	3.8	0.9	0.4		0.6	0.9

(a) Base of each index — 1989-1990 = 100.0.

(b) Base of index — September Quarter 1997 = 100.0

Source: House Price Indexes: Eight Capital Cities (Cat. no. 6416.0) and Wage Cost Index, Australia (Cat. no. 6345.0)

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the building industry	Materials used in house building	Materials used in non-house building	Output of transport services	Output of property and services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992-1993	2.3	4.9	na	1.9	0.3	na	na	9.2	4.4
1993-1994	1.0	-1.6		4.8	1.4			3.1	-1.8
1994-1995	2.3	2.8		3.0	2.7			-0.7	3.2
1995-1996	2.5	2.3		0.3	2.1			0.2	1.5
1996-1997	0.5	-3.7		0.3	0.4			-5.6	-3.9
1997-1998	1.4	0.9	2.8	1.8	0.9			6.3	7.0
1998-1999	-0.3	-1.0	3.1	1.1	0.9			3.9	-3.2
1999-2000	4.3	9.3	4.9	2.8	0.8	0.2	5.6	0.3	2.4
2000-2001	6.6	14.4	1.5	1.3	0.3	2.1	6.1	11.7	17.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2000-2001									
March	-1.2	-2.7	-0.2	-0.2	0.3	0.7	0.1	-3.0	-0.4
June	2.3	5.7	-0.4	0.2	0.4	0.4	1.0	4.4	4.3
2001-2002									
September	-1.1	-2.3	0.9	0.2	0.3	0.0	1.1	-2.6	-0.9
December	-0.6	-1.9	0.7	0.4	0.5	0.1	0.7	-0.1	-1.7
March	-0.1	-1.1	0.8	0.7	0.3	-0.3	-0.5	-3.0	-1.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2000-2001									
March	5.2	10.6	0.9	0.3	0.3	2.4	4.3	10.7	15.9
June	5.6	11.5	-0.1	-0.9	-0.2	2.0	3.9	9.5	13.8
2001-2002									
September	2.4	5.2	0.8	0.2	1.7	2.0	3.6	5.2	10.5
December	-0.7	-1.4	1.0	0.6	1.5	1.2	3.0	-1.5	1.2
March	0.5	0.2	2.1	1.5	1.5	0.2	2.4	-1.6	1.0

Source: *Producer Price Indexes* (Cat. no. 6427.0) and *International Trade Price Indexes* (Cat. no. 6457.0).

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total other than house building	Used in house building
ANNUAL (1989-1990 = 100.0)									
1992-1993	106.5	106.2	105.0	110.4	103.4	107.9	105.3	106.0	106.9
1993-1994	112.8	107.7	107.1	112.1	105.1	105.5	106.1	107.5	112.0
1994-1995	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996-1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
1997-1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2	118.2
1998-1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2	119.5
1999-2000	122.1	119.7	112.7	121.1	111.4	118.1	116.6	116.1	122.8
2000-2001	126.5	120.3	111.9	124.0	113.0	118.6	109.5	116.4	124.4
ORIGINAL (1989-1990 = 100.0)									
1999-2000									
March	123.1	120.3	112.6	121.4	111.8	118.6	116.3	116.4	123.8
June	125.1	121.5	112.7	123.7	112.6	119.3	117.4	117.4	125.5
2000-2001									
September	126.2	119.6	112.1	123.8	112.5	116.0	109.2	115.5	124.5
December	127.0	119.6	112.3	124.3	112.2	118.5	110.0	116.3	124.4
March	126.4	120.1	111.9	124.2	113.3	119.3	109.0	116.7	124.2
June	126.5	122.0	111.3	123.6	113.9	120.5	109.9	117.2	124.4
2001-2002									
September	127.5	122.5	111.2	123.6	114.1	119.8	111.5	117.5	124.7
December	128.9	123.2	111.1	124.1	114.8	120.9	112.1	118.1	125.2
March	128.4	124.5	111.7	123.6	115.0	120.7	113.2	118.4	126.1

(a) Weighted average of six state capital cities.

Source: *Producer Price Indexes* (Cat. no. 6427.0).

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Manu- facturing division	Source of materials		ANZSIC subdivision							
		Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-1990 = 100.0)											
1992-1993	106.4	107.8	105.7	104.3	121.7	105.7	116.6	94.7	100.9	108.1	101.8
1993-1994	104.7	108.8	102.5	107.7	101.9	103.5	109.8	87.6	100.8	115.0	102.7
1994-1995	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.5
1995-1996	110.1	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-1997	106.0	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997-1998	107.0	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998-1999	105.9	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
1999-2000	115.8	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4
2000-2001	132.4	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0
ORIGINAL (1989-1990 = 100.0)											
1999-2000											
March	117.8	120.3	116.7	111.6	164.5	114.2	110.7	94.7	106.0	120.4	103.6
June	123.5	126.9	122.0	112.2	191.6	121.5	110.7	96.7	107.8	122.9	105.6
2000-2001											
September	127.8	129.6	127.3	116.8	205.9	122.5	111.1	97.6	109.7	123.1	106.1
December	133.9	133.6	134.6	118.3	240.5	124.8	110.8	102.3	111.9	125.3	107.9
March	130.3	132.9	129.0	120.8	204.3	126.9	111.5	101.7	112.0	125.2	108.1
June	137.7	140.0	136.8	128.0	220.1	130.8	112.5	105.2	113.1	127.2	109.8
2001-2002											
September	134.5	132.0	136.4	135.7	197.7	122.3	112.1	106.0	111.3	124.6	107.3
December	132.0	133.0	131.8	138.8	168.8	123.4	112.7	105.3	110.3	125.0	107.3
March	130.6	128.8	132.1	139.9	156.8	120.0	117.5	106.4	110.7	124.5	107.1

Source: Producer Price Indexes (Cat. no. 6427.0).

TABLE 5.11 PRICE INDEXES ARTICLES PRODUCED BY MANUFACTURING INDUSTRY (a)

Period	Food, beverages and tobacco	Knitting mills, clothing, and footwear & leather	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	All manu- facturing industry
ANNUAL (1989-1990 = 100.0)									
1992-1993	108.8	108.2	106.5	121.5	95.3	106.3	109.9	104.9	107.3
1993-1994	112.8	109.2	105.7	107.5	94.6	106.4	112.8	105.5	108.5
1994-1995	115.2	110.2	108.9	102.1	101.6	107.7	114.3	106.8	110.9
1995-1996	117.8	113.2	112.2	105.5	104.1	110.5	115.9	107.9	113.7
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	114.3
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	115.9
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	115.6
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	120.6
2000-2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	128.5
ORIGINAL (1989-1990 = 100.0)									
1999-2000									
March	125.2	119.8	112.2	145.0	107.9	115.7	119.9	110.1	121.4
June	127.4	119.6	114.5	160.2	111.1	116.8	121.2	110.5	123.8
2000-2001									
September	127.2	119.1	114.0	190.5	112.0	116.6	121.5	110.6	126.2
December	129.3	120.6	116.1	207.0	117.4	116.3	123.9	111.8	129.3
March	132.0	121.2	116.1	174.5	115.6	116.7	124.7	112.4	127.7
June	136.9	121.9	116.8	188.8	116.4	117.2	126.3	114.2	130.7
2001-2002									
September	137.6	121.7	115.4	170.4	110.9	118.0	127.5	114.2	129.2
December	140.6	122.0	113.7	155.4	107.4	118.3	128.2	114.5	128.4
March	141.8	122.6	113.2	144.8	107.4	118.4	129.4	114.2	128.3

Source: Producer Price Indexes. (Cat. no. 6427.0).

TABLE 5.12 EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

PRICES

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989–1990 = 100.0)											
1995–1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
1996–1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
1997–1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	98.9
1998–1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	95.7
1999–2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	98.0
2000–2001	126.4	99.8	102.1	144.8	120.1	74.3	106.0	113.9	94.2	127.0	114.8
ORIGINAL (1989–1990 = 100.0)											
1999–2000											
March	107.8	83.1	95.9	119.9	104.2	60.2	96.0	105.5	90.7	112.4	99.5
June	115.6	88.1	95.4	127.3	112.4	67.3	100.5	110.3	93.1	118.4	105.7
2000–2001											
September	116.6	90.9	97.9	133.1	114.9	69.6	102.1	109.0	92.2	121.0	107.9
December	124.1	98.4	102.3	147.7	122.5	71.9	107.9	116.9	95.3	128.0	115.8
March	127.5	102.9	103.1	143.6	121.0	74.8	105.9	114.0	94.7	127.8	115.3
June	137.2	107.1	105.2	154.7	121.9	80.8	108.1	115.8	94.7	131.3	120.3
2001–2002											
September	140.1	107.2	102.7	152.9	118.6	79.4	112.6	106.7	95.0	132.6	119.2
December	146.8	109.5	101.4	147.5	115.3	75.7	113.1	99.6	95.6	133.2	117.2
March	142.8	110.5	103.4	143.0	111.3	83.0	115.0	101.1	94.5	131.9	116.4

(a) Australian Harmonised Export Commodity Classification.

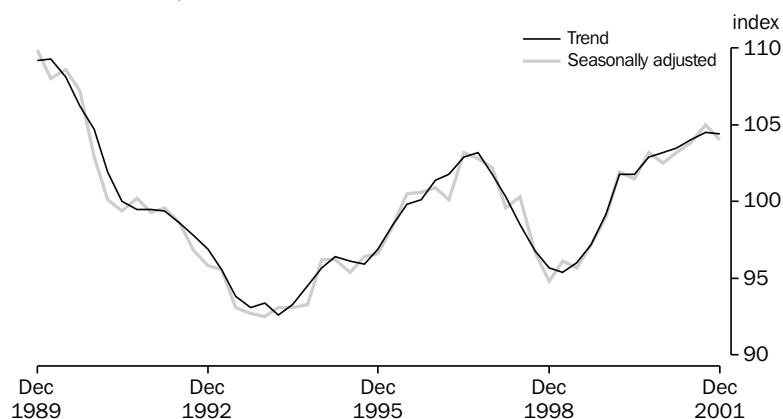
Source: *International Trade Price Indexes* (Cat. no. 6457.0).

TABLE 5.13 IMPORT PRICE INDEXES: BY SITC (a) SECTION

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s.	All groups
ANNUAL (1989–1990 = 100.0)											
1992–1993	104.7	121.8	101.1	100.2	126.7	106.2	109.3	116.8	114.9	98.7	112.1
1993–1994	106.8	111.5	116.3	93.5	120.9	103.3	112.2	123.1	117.0	110.4	115.6
1994–1995	116.6	106.6	121.9	90.2	140.4	108.8	110.4	121.1	113.5	104.4	114.8
1995–1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
1996–1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
1997–1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	115.4
1998–1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	119.9
1999–2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	120.2
2000–2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	134.3
ORIGINAL (1989–1990 = 100.0)											
1999–2000											
March	116.3	127.7	127.0	143.7	126.8	111.4	119.7	118.4	125.5	92.2	120.1
June	118.7	127.5	136.6	158.3	130.3	120.3	125.4	124.2	132.0	95.0	126.7
2000–2001											
September	117.8	125.1	140.5	184.2	126.6	120.5	125.1	123.8	133.5	96.5	128.4
December	121.9	129.2	147.8	216.5	126.1	125.9	132.8	131.3	140.6	101.5	137.0
March	121.4	128.7	137.8	167.5	117.5	128.7	131.3	129.6	139.8	99.4	132.9
June	124.3	131.0	133.3	183.9	120.1	137.1	136.1	134.0	146.2	101.1	138.7
2001–2002											
September	121.3	132.1	127.6	180.4	121.2	131.1	133.8	130.1	144.1	107.1	135.1
December	122.9	133.1	124.7	156.5	123.9	132.8	135.8	131.3	146.4	109.0	134.9
March	123.8	133.7	125.1	136.0	122.7	127.8	134.4	127.9	143.0	112.8	130.8

Source: *International Trade Price Indexes* (Cat. no. 6457.0).

TERMS OF TRADE, 1998–1999 = 100.0



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (1999–2000 = 100.0)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1999–2000 = 100.0) (a)(b)		
		Adjusted CPI (c)	Adjusted GDP deflator (d)	Adjusted unit labour costs (e)
ANNUAL				
1992–1993	95.4	110.5	111.2	109.3
1993–1994	92.8	105.7	105.7	103.2
1994–1995	95.2	108.2	106.6	104.9
1995–1996	98.1	116.7	113.5	113.5
1996–1997	101.1	124.9	123.1	126.6
1997–1998	101.2	110.6	111.1	112.1
1998–1999	95.9	101.3	100.8	102.1
1999–2000	100.0	100.0	100.0	100.0
2000–2001	103.1	90.3	92.9	92.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED				
1998–1999				
December	94.8	98.8	98.4	99.7
March	96.1	100.6	100.3	100.7
June	95.7	105.5	104.9	106.5
1999–2000				
September	97.2	104.0	103.2	103.6
December	99.0	100.5	99.9	100.0
March	101.9	100.5	100.9	100.7
June	101.5	94.9	95.8	95.5
2000–2001				
September	103.2	94.1	96.5	95.8
December	102.5	88.3	90.5	90.9
March	103.2	90.0	93.0	92.5
June	103.8	88.9	91.7	89.9
2001–2002				
September	105.0	88.9	91.3	89.3
December	104.0	n/a	n/a	n/a

(a) Original data provided.

(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984–85 to 1987–88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.

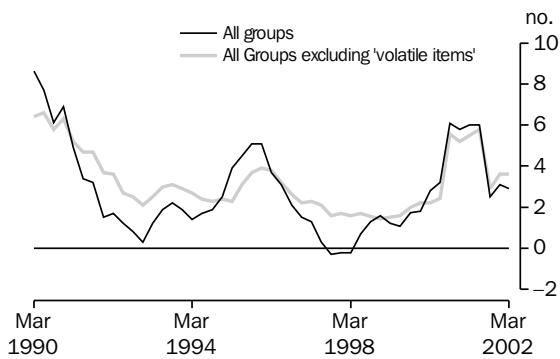
(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.

(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.

(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

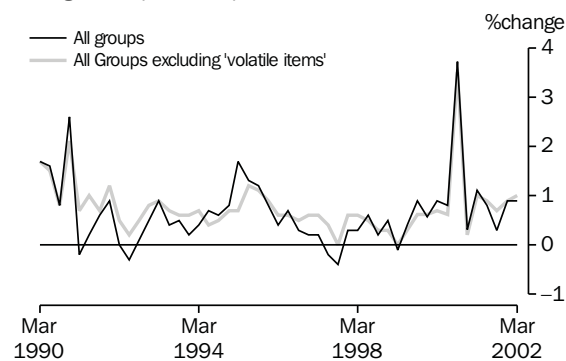
Source: Australian National Accounts, National Income, Expenditure and Product (Cat. no. 5206.0) and Department of Treasury.

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

CONSUMER PRICE INDEX,
Change from previous quarter



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.15 CONSUMER PRICE INDEX — ANALYTICAL SERIES

Period	All groups	All groups excluding housing (b)	All groups excluding 'volatile items' (c)	Market goods and services excluding 'volatile items' (d)			Tradables (e)	Non-tradables (e)
				Goods	Services	Total		
ANNUAL (1989-90 = 100.0) (a)								
1992-1993	108.4	111.0	112.1	110.9	109.0	110.4	na	na
1993-1994	110.4	113.5	115.2	113.9	110.8	113.1		
1994-1995	113.9	116.5	118.1	116.2	114.0	115.7		
1995-1996	118.7	121.1	122.4	120.6	118.6	120.1		
1996-1997	120.3	123.9	125.2	122.5	122.1	122.4		
1997-1998	120.3	125.4	127.2	123.5	126.1	124.2		
1998-1999	121.8	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	124.7	129.4	131.5	127.1	133.8	128.9	102.1	104.0
2000-2001	132.2	136.4	138.7	132.9	144.1	136.0	106.5	111.8
ORIGINAL (1989-90 = 100.0) (a)								
1999-2000								
December	124.1	128.6	131.0	126.8	133.4	128.5	101.5	103.5
March	125.2	129.7	131.9	127.4	134.1	129.2	102.0	104.8
June	126.2	130.8	132.7	128.0	135.5	130.0	103.0	105.5
2000-2001								
September	130.9	134.9	137.4	131.5	143.3	134.8	105.2	110.9
December	131.3	135.4	137.7	131.9	143.8	135.2	105.4	111.4
March	132.7	137.0	139.1	133.3	144.2	136.3	106.9	112.2
June	133.8	138.4	140.4	135.0	145.0	137.7	108.4	112.6
2001-2002								
September	134.2	138.4	141.4	135.7	146.4	138.6	107.8	113.8
December	135.4	139.8	142.7	137.0	148.4	140.1	108.7	114.9
March	136.6	141.1	144.1	137.6	150.5	141.2	109.4	116.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2000-2001								
December	0.3	0.4	0.2	0.3	0.4	0.3	0.2	0.5
March	1.1	1.2	1.0	1.1	0.3	0.8	1.4	0.7
June	0.8	1.0	0.9	1.3	0.6	1.0	1.4	0.4
2001-2002								
September	0.3	0.0	0.7	0.5	1.0	0.7	-0.6	1.1
December	0.9	1.0	0.9	1.0	1.4	1.1	0.8	1.0
March	0.9	0.9	1.0	0.4	1.4	0.8	0.6	1.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2000-2001								
December	5.8	5.3	5.1	4.0	7.8	5.2	3.8	7.6
March	6.0	5.6	5.5	4.6	7.5	5.5	4.8	7.1
June	6.0	5.8	5.8	5.5	7.0	5.9	5.2	6.7
2001-2002								
September	2.5	2.6	2.9	3.2	2.2	2.8	2.5	2.6
December	3.1	3.2	3.6	3.9	3.2	3.6	3.1	3.1
March	2.9	3.0	3.6	3.2	4.4	3.6	2.3	3.6

- (a) See Appendices A and B, Consumer Price Index (Cat. no. (6401.0), September Quarter 1994.
- (b) This series cover approximately 80 per cent of the total CPI basket.
- (c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.
- (d) Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other monitoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.
- (e) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other monitoring charges), Meat and seafoods, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

Source: Consumer Price Index, Australia (Cat. no. 6401.0)

TABLE 5.16 STAGE OF PRODUCTION PRICE INDEXES

Period	Preliminary			Intermediate			Final(a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998–1999 = 100.0)									
1998–1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999–2000	104.1	107.1	104.5	103.4	104.4	103.6	104.3	95.7	102.6
2000–2001	110.3	126.1	112.4	108.9	119.7	110.3	107.7	104.0	107.0
ORIGINAL (1998–1999 = 100.0)									
1999–2000									
March	104.5	108.6	105.0	103.7	105.1	103.9	105.0	94.7	103.0
June	106.7	116.2	108.0	105.7	111.6	106.5	106.4	98.9	104.9
2000–2001									
September	109.0	121.0	110.6	107.5	114.4	108.4	106.8	99.5	105.4
December	111.0	131.7	113.8	109.3	124.1	111.2	107.5	105.1	107.0
March	109.6	122.8	111.3	108.2	117.5	109.4	107.6	103.7	106.9
June	111.7	129.0	113.9	110.4	122.9	112.0	108.7	107.6	108.5
2001–2002									
September	112.2	124.7	113.8	111.2	118.9	112.2	109.0	104.7	108.2
December	111.9	122.6	113.3	111.5	118.1	112.3	109.4	106.1	108.8
March	111.1	116.9	111.9	111.0	113.9	111.4	110.3	103.6	109.0

(a) Excluding exports.

Source: Producer Price Indexes (Cat. no. 6427.0).

TABLE 5.17 SERVICE INDUSTRIES PRODUCER PRICE INDEXEX

Period	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
	Road transport (61)	Storage (67)				
ANNUAL (1998–1999 = 100.0)						
1997–1998	98.8	99.4	na	na	na	na
1998–1999	100.0	100.0	100.0	100.0	100.0	100.0
1999–2000	101.0	100.9	100.2	103.2	103.8	103.5
2000–2001	103.1	102.1	102.3	108.7	106.9	107.6
QUARTERLY (1998–1999 = 100.0)						
1999–2000						
March	100.9	101.3	100.4	103.4	103.3	103.3
June	101.8	101.7	101.2	105.0	104.6	104.7
2000–2001						
September	101.6	101.8	101.2	106.6	106.1	106.2
December	102.7	101.7	102.1	108.5	107.0	107.6
March	103.8	102.4	102.8	109.6	106.5	107.7
June	104.2	102.5	103.2	110.1	108.0	108.8
2001–2002						
September	104.5	102.7	103.2	110.9	109.5	110.0
December	104.8	102.6	103.3	111.2	110.5	110.8
March	105.2	101.5	103.0	111.6	109.5	110.3

Source: Producer Price Indexes (Cat. no. 6427.0).

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics (Cat. no. 3101.0)

Overseas Arrivals and Departures, Australia (Cat. no. 3401.0)

Labour Force, Australia, Preliminary (Cat. no. 6202.0)

Labour Force, Australia (Cat. no. 6203.0)

Industrial Disputes, Australia (Cat. no. 6321.0)

Job Vacancies, Australia (Cat. no. 6354.0)

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands						Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Per cent		
	Employed					Part- time				Total	Unempl- oyment rate	Partici- pation rate
	Full-time		Total	Part- time	Total							
	Aged 15-19	Aged 20+										
ANNUAL AVERAGE												
1993-1994	232.3	5,701.1	5,933.4	1,868.6	7,802.0	888.5	8,690.5	13,853.5	10.2	62.7		
1994-1995	245.4	5,876.6	6,122.0	1,990.6	8,112.6	768.6	8,881.3	14,031.6	8.7	63.3		
1995-1996	238.7	6,027.0	6,265.7	2,058.5	8,324.2	736.5	9,060.7	14,242.6	8.1	63.6		
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	9,168.9	14,455.3	8.3	63.4		
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	9,256.4	14,664.8	8.0	63.1		
1998-1999	224.0	6,208.1	6,432.1	2,271.3	8,703.4	691.7	9,395.0	14,879.0	7.4	63.1		
1999-2000	240.4	6,350.2	6,590.7	2,349.2	8,939.9	634.5	9,574.3	15,106.9	6.6	63.4		
2000-2001	235.2	6,456.0	6,691.2	2,438.7	9,129.9	625.5	9,755.4	15,317.4	6.4	63.7		
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (c)												
1993-1994	-6.3	1.9	1.6	3.1	1.9	-2.8	1.4	1.2	-0.4	0.1		
1994-1995	5.7	3.1	3.2	6.5	4.0	-13.5	2.2	1.3	-1.6	0.6		
1995-1996	-2.7	2.6	2.3	3.4	2.6	-4.2	2.0	1.5	-0.5	0.3		
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	1.2	1.5	0.2	-0.2		
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	1.0	1.4	-0.4	-0.3		
1998-1999	0.7	1.7	1.6	3.7	2.2	-6.3	1.5	1.5	-0.6	0.0		
1999-2000	7.3	2.3	2.5	3.4	2.7	-8.3	1.9	1.5	-0.7	0.2		
2000-2001	-2.2	1.7	1.5	3.8	2.1	-1.4	1.9	1.4	-0.2	0.3		
SEASONALLY ADJUSTED UNLESS FOOTNOTED												
2000-2001												
February	225.3	6,461.2	6,686.5	2,431.1	9,117.7	647.5	9,765.1	15,341.8	6.6	63.7		
March	230.7	6,478.1	6,708.7	2,418.7	9,127.4	633.5	9,761.0	15,357.6	6.5	63.6		
April	232.9	6,432.0	6,664.9	2,494.2	9,159.1	660.5	9,819.5	15,373.6	6.7	63.9		
May	232.6	6,439.2	6,671.8	2,484.0	9,155.9	668.3	9,824.2	15,389.6	6.8	63.8		
June	240.9	6,390.2	6,631.1	2,516.2	9,147.3	675.8	9,823.1	15,405.6	6.9	63.8		
2001-2002												
July	230.6	6,326.3	6,557.0	2,576.5	9,133.4	673.8	9,807.2	15,423.8	6.9	63.6		
August	237.2	6,386.4	6,623.5	2,570.6	9,194.1	671.3	9,865.4	15,441.9	6.8	63.9		
September	231.4	6,441.8	6,673.2	2,485.4	9,158.6	662.6	9,821.2	15,460.1	6.7	63.5		
October	233.9	6,389.1	6,623.0	2,556.4	9,179.4	693.6	9,873.0	15,478.9	7.0	63.8		
November	223.0	6,414.8	6,637.8	2,554.0	9,191.8	670.9	9,862.7	15,497.7	6.8	63.6		
December	227.7	6,409.4	6,637.2	2,561.8	9,199.0	665.3	9,864.3	15,516.5	6.7	63.6		
January	223.8	6,463.2	6,687.0	2,575.7	9,262.7	692.5	9,955.2	15,532.7	7.0	64.1		
February	219.5	6,444.7	6,664.1	2,619.0	9,283.1	652.5	9,935.7	15,548.8	6.6	63.9		
March	229.2	6,471.4	6,700.6	2,603.7	9,304.3	622.3	9,926.6	15,565.0	6.3	63.8		
April	218.4	6,427.0	6,645.5	2,615.3	9,260.8	621.6	9,882.4	15,585.6	6.3	63.4		
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)												
2001-2002												
October	1.1	-0.8	-0.8	2.9	0.2	4.7	0.5	0.1	0.3	0.3		
November	-4.7	0.4	0.2	-0.1	0.1	-3.3	-0.1	0.1	-0.2	-0.1		
December	2.1	-0.1	0.0	0.3	0.1	-0.8	0.0	0.1	-0.1	-0.1		
January	-1.7	0.8	0.8	0.5	0.7	4.1	0.9	0.1	0.2	0.5		
February	-1.9	-0.3	-0.3	1.7	0.2	-5.8	-0.2	0.1	-0.4	-0.2		
March	4.4	0.4	0.5	-0.6	0.2	-4.6	-0.1	0.1	-0.3	-0.1		
April	-4.7	-0.7	-0.8	0.4	-0.5	-0.1	-0.4	0.1	0.0	-0.4		
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)												
2001-2002												
October	-1.0	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.0	0.0		
November	-1.0	0.2	0.2	0.3	0.2	-0.1	0.2	0.1	0.0	0.0		
December	-0.8	0.2	0.2	0.5	0.2	-0.7	0.2	0.1	-0.1	0.0		
January	-0.7	0.1	0.1	0.6	0.2	-1.3	0.1	0.1	-0.1	0.0		
February	-0.5	0.1	0.1	0.6	0.2	-1.7	0.1	0.1	-0.1	0.0		
March	-0.4	0.1	0.1	0.5	0.2	-1.8	0.0	0.1	-0.1	0.0		
April	-0.4	0.1	0.1	0.2	0.1	-1.9	0.0	0.1	-0.1	-0.1		

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands						Per cent				
	Employed						Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unemp- oyment rate	Parti- cipation rate
	Full-time			Part- time	Total	Total					
	Aged 15-19	Aged 20+	Total								
ANNUAL AVERAGE											
1993-1994	150.2	3,862.0	4,012.2	468.3	4,480.6	537.4	5,018.0	6,818.3	10.7	73.6	
1994-1995	155.3	3,973.1	4,128.4	508.4	4,636.8	454.6	5,091.4	6,904.6	8.9	73.7	
1995-1996	153.8	4,049.4	4,203.3	525.5	4,728.8	439.8	5,168.6	7,004.9	8.5	73.8	
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	5,214.0	7,108.4	8.6	73.4	
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	5,262.0	7,214.3	8.2	72.9	
1998-1999	145.2	4,156.4	4,301.6	622.1	4,923.6	404.4	5,328.0	7,323.7	7.6	72.8	
1999-2000	152.8	4,244.2	4,397.0	636.2	5,033.2	363.8	5,397.0	7,441.1	6.7	72.5	
2000-2001	144.7	4,277.0	4,421.7	684.3	5,106.0	365.8	5,471.8	7,550.2	6.7	72.5	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (c)											
1993-1994	-1.9	1.6	1.5	3.5	1.7	-5.7	0.9	1.2	-0.7	-0.2	
1994-1995	3.4	2.9	2.9	8.6	3.5	-15.4	1.5	1.3	-1.8	0.1	
1995-1996	-1.0	1.9	1.8	3.4	2.0	-3.3	1.5	1.5	-0.4	0.0	
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	0.9	1.5	0.1	-0.4	
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	0.9	1.5	-0.3	-0.4	
1998-1999	-0.3	1.4	1.4	6.4	2.0	-6.8	1.3	1.5	-0.7	-0.2	
1999-2000	5.3	2.1	2.2	2.3	2.2	-10.0	1.3	1.6	-0.8	-0.2	
2000-2001	-5.3	0.8	0.6	7.6	1.4	0.6	1.4	1.5	-0.1	-0.1	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2000-2001											
February	134.2	4,270.2	4,404.3	688.5	5,092.8	380.7	5,473.5	7,562.9	7.0	72.4	
March	141.8	4,260.3	4,402.1	687.2	5,089.3	371.6	5,460.9	7,571.1	6.8	72.1	
April	143.4	4,262.2	4,405.6	697.0	5,102.6	386.9	5,489.5	7,579.4	7.0	72.4	
May	144.0	4,256.9	4,400.9	708.4	5,109.3	384.4	5,493.7	7,587.8	7.0	72.4	
June	151.8	4,227.3	4,379.2	718.4	5,097.5	390.3	5,487.8	7,596.1	7.1	72.2	
2001-2002											
July	147.3	4,208.0	4,355.3	751.8	5,107.1	392.2	5,499.4	7,605.4	7.1	72.3	
August	150.9	4,231.5	4,382.5	743.9	5,126.4	386.7	5,513.0	7,614.7	7.0	72.4	
September	144.4	4,259.7	4,404.1	718.8	5,122.9	388.1	5,511.1	7,624.0	7.0	72.3	
October	146.8	4,253.1	4,399.9	734.9	5,134.7	401.4	5,536.2	7,633.7	7.3	72.5	
November	136.1	4,270.4	4,406.5	733.8	5,140.2	386.8	5,527.0	7,643.3	7.0	72.3	
December	145.9	4,278.4	4,424.3	725.8	5,150.1	375.7	5,525.8	7,653.0	6.8	72.2	
January	142.5	4,305.1	4,447.6	715.8	5,163.4	391.8	5,555.2	7,661.3	7.1	72.5	
February	140.3	4,291.5	4,431.7	752.3	5,184.0	382.4	5,566.4	7,669.5	6.9	72.6	
March	151.9	4,288.7	4,440.6	755.0	5,195.6	368.8	5,564.4	7,677.8	6.6	72.5	
April	144.0	4,285.6	4,429.6	751.7	5,181.4	371.0	5,552.4	7,688.0	6.7	72.2	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)											
2001-2002											
October	1.7	-0.2	-0.1	2.2	0.2	3.4	0.5	0.1	0.2	0.2	
November	-7.3	0.4	0.2	-0.2	0.1	-3.6	-0.2	0.1	-0.3	-0.2	
December	7.2	0.2	0.4	-1.1	0.2	-2.9	0.0	0.1	-0.2	-0.1	
January	-2.3	0.6	0.5	-1.4	0.3	4.3	0.5	0.1	0.3	0.3	
February	-1.5	-0.3	-0.4	5.1	0.4	-2.4	0.2	0.1	-0.2	0.1	
March	8.3	-0.1	0.2	0.4	0.2	-3.6	0.0	0.1	-0.2	-0.1	
April	-5.2	-0.1	-0.2	-0.4	-0.3	0.6	-0.2	0.1	0.1	-0.3	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)											
2001-2002											
October	-1.3	0.3	0.3	-0.4	0.2	-0.2	0.1	0.1	0.0	0.0	
November	-0.9	0.3	0.3	-0.3	0.2	-0.4	0.2	0.1	0.0	0.0	
December	-0.2	0.2	0.2	0.1	0.2	-0.7	0.1	0.1	-0.1	0.0	
January	0.4	0.1	0.1	0.6	0.2	-0.9	0.1	0.1	-0.1	0.0	
February	0.6	0.1	0.1	0.8	0.2	-1.0	0.1	0.1	-0.1	0.0	
March	0.7	0.0	0.1	0.8	0.2	-0.9	0.1	0.1	-0.1	0.0	
April	0.6	0.0	0.0	0.6	0.1	-0.9	0.1	0.1	-0.1	0.0	

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

(b) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands						Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Per cent		
	Employed					Part- time				Total	Unemp- oyment rate	Partic- ipation rate
	Full-time		Total	Total	Total							
	Aged 15-19	Aged 20+										
ANNUAL AVERAGE												
1993-1994	82.0	1,839.2	1,921.2	1,400.2	3,321.4	351.0	3,672.5	7,035.3	9.6	52.2		
1994-1995	90.1	1,903.6	1,993.6	1,482.2	3,475.8	314.1	3,789.9	7,127.1	8.3	53.2		
1995-1996	84.8	1,977.6	2,062.4	1,533.0	3,595.4	296.7	3,892.1	7,237.7	7.6	53.8		
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	3,954.9	7,347.0	8.0	53.8		
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	3,994.4	7,450.5	7.6	53.6		
1998-1999	78.8	2,051.7	2,130.5	1,649.2	3,779.7	287.3	4,067.0	7,555.3	7.1	53.8		
1999-2000	87.6	2,106.0	2,193.7	1,713.0	3,906.7	270.7	4,177.4	7,665.8	6.5	54.5		
2000-2001	90.5	2,179.0	2,269.5	1,754.4	4,023.9	259.7	4,283.6	7,767.2	6.1	55.1		
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (c)												
1993-1994	-13.4	2.5	1.7	3.0	2.2	1.9	2.2	1.2	0.0	0.5		
1994-1995	9.8	3.5	3.8	5.9	4.6	-10.5	3.2	1.3	-1.3	1.0		
1995-1996	-5.8	3.9	3.5	3.4	3.4	-5.5	2.7	1.6	-0.7	0.6		
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	1.6	1.5	0.4	0.1		
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	1.0	1.4	-0.4	-0.2		
1998-1999	2.7	2.1	2.2	2.8	2.4	-5.5	1.8	1.4	-0.6	0.2		
1999-2000	11.1	2.6	3.0	3.9	3.4	-5.8	2.7	1.5	-0.6	0.7		
2000-2001	3.3	3.5	3.5	2.4	3.0	-4.1	2.5	1.3	-0.4	0.7		
SEASONALLY ADJUSTED UNLESS FOOTNOTED												
2000-2001												
February	91.2	2,191.0	2,282.2	1,742.6	4,024.8	266.8	4,291.6	7,778.9	6.2	55.2		
March	88.9	2,217.7	2,306.6	1,731.5	4,038.1	261.9	4,300.0	7,786.4	6.1	55.2		
April	89.5	2,169.8	2,259.3	1,797.1	4,056.4	273.6	4,330.0	7,794.1	6.3	55.6		
May	88.7	2,182.3	2,270.9	1,775.6	4,046.6	283.9	4,330.4	7,801.8	6.6	55.5		
June	89.1	2,162.8	2,251.9	1,797.9	4,049.8	285.5	4,335.3	7,809.5	6.6	55.5		
2001-2002												
July	83.3	2,118.3	2,201.6	1,824.7	4,026.3	281.6	4,307.9	7,818.4	6.5	55.1		
August	86.2	2,154.9	2,241.1	1,826.7	4,067.8	284.6	4,352.4	7,827.2	6.5	55.6		
September	87.0	2,182.0	2,269.1	1,766.5	4,035.6	274.5	4,310.1	7,836.1	6.4	55.0		
October	87.2	2,136.0	2,223.2	1,821.5	4,044.6	292.2	4,336.8	7,845.2	6.7	55.3		
November	86.9	2,144.4	2,231.3	1,820.2	4,051.5	284.1	4,335.6	7,854.3	6.6	55.2		
December	81.8	2,131.0	2,212.9	1,836.1	4,048.9	289.5	4,338.5	7,863.5	6.7	55.2		
January	81.3	2,158.1	2,239.4	1,859.9	4,099.3	300.7	4,400.1	7,871.4	6.8	55.9		
February	79.2	2,153.2	2,232.4	1,866.7	4,099.1	270.1	4,369.2	7,879.3	6.2	55.5		
March	77.3	2,182.7	2,260.0	1,848.6	4,108.7	253.5	4,362.2	7,887.2	5.8	55.3		
April	74.4	2,141.4	2,215.8	1,863.6	4,079.4	250.6	4,330.0	7,897.5	5.8	54.8		
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)												
2001-2002												
October	0.1	-2.1	-2.0	3.1	0.2	6.5	0.6	0.1	0.4	0.3		
November	-0.3	0.4	0.4	-0.1	0.2	-2.8	0.0	0.1	-0.2	-0.1		
December	-5.8	-0.6	-0.8	0.9	-0.1	1.9	0.1	0.1	0.1	0.0		
January	-0.7	1.3	1.2	1.3	1.2	3.9	1.4	0.1	0.2	0.7		
February	-2.6	-0.2	-0.3	0.4	0.0	-10.2	-0.7	0.1	-0.7	-0.4		
March	-2.4	1.4	1.2	-1.0	0.2	-6.1	-0.2	0.1	-0.4	-0.1		
April	-3.7	-1.9	-2.0	0.8	-0.7	-1.2	-0.7	0.1	0.0	-0.5		
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (c)												
2001-2002												
October	-0.5	0.0	0.0	0.3	0.1	0.7	0.2	0.1	0.0	0.0		
November	-1.1	0.0	0.0	0.5	0.2	0.3	0.2	0.1	0.0	0.1		
December	-1.9	0.1	0.0	0.6	0.3	-0.7	0.2	0.1	-0.1	0.1		
January	-2.5	0.1	0.0	0.6	0.3	-1.8	0.1	0.1	-0.1	0.0		
February	-2.6	0.1	0.0	0.5	0.2	-2.6	0.1	0.1	-0.2	0.0		
March	-2.4	0.1	0.0	0.4	0.2	-3.0	0.0	0.1	-0.2	-0.1		
April	-2.1	0.2	0.1	0.1	0.1	-3.2	-0.1	0.1	-0.2	-0.1		

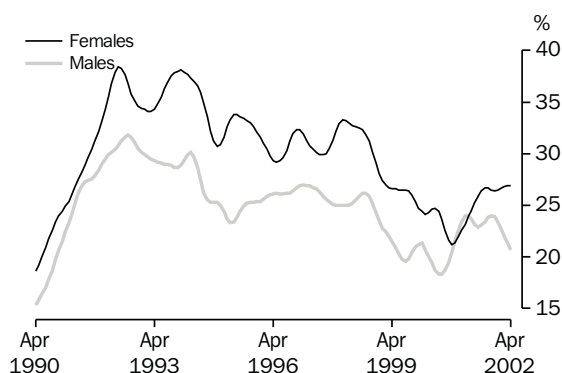
(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

(b) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(c) For unemployment and participation rates, the changes are given as percentage points.

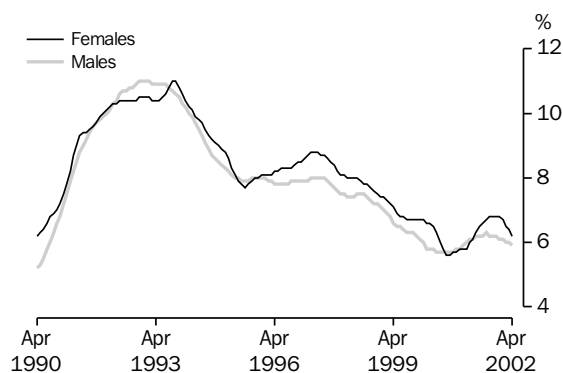
Source: *The Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

UNEMPLOYMENT RATES,
15-19 years looking for full-time work—
Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

UNEMPLOYMENT RATES,
20 years and over looking for full-time work—
Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1993-1994	8.5	29.0	10.1	11.0	6.1	37.1	10.3	11.9	6.7	32.1	10.2	11.3
1994-1995	8.3	24.2	8.3	9.0	5.8	32.6	8.6	10.0	6.5	27.5	8.4	9.3
1995-1996	8.2	25.5	7.7	8.5	5.4	31.0	7.9	9.2	6.2	27.5	7.8	8.8
1996-1997	8.5	26.1	7.8	8.6	5.8	31.1	8.5	9.6	6.5	28.0	8.0	8.9
1997-1998	8.3	24.9	7.5	8.2	5.4	31.8	8.1	9.3	6.2	27.4	7.7	8.6
1998-1999	7.7	23.3	6.9	7.6	5.4	28.3	7.3	8.3	6.1	25.2	7.0	7.8
1999-2000	8.1	19.9	6.0	6.5	5.2	25.0	6.6	7.5	6.0	21.8	6.2	6.8
2000-2001	7.7	22.1	5.9	6.5	5.2	23.1	5.9	6.7	5.9	22.5	5.9	6.6
SEASONALLY ADJUSTED (PER CENT)												
2000-2001												
February	7.7	27.0	6.0	6.8	5.4	25.9	5.8	6.8	6.1	26.6	6.0	6.8
March	7.7	23.1	6.0	6.7	5.6	23.2	5.6	6.5	6.2	23.1	5.9	6.6
April	7.9	23.4	6.2	6.9	5.6	22.9	6.1	6.9	6.3	23.2	6.2	6.9
May	8.2	23.2	6.1	6.8	5.5	23.3	6.6	7.4	6.3	23.2	6.3	7.0
June	8.4	23.1	6.2	6.9	5.2	28.4	6.5	7.6	6.2	25.1	6.3	7.1
2001-2002												
July	8.2	21.5	6.3	6.9	5.0	27.7	6.8	7.8	6.0	23.9	6.5	7.2
August	7.6	23.0	6.2	6.9	5.1	25.4	6.8	7.7	5.8	23.9	6.4	7.2
September	7.8	24.6	6.2	6.9	5.0	26.3	6.4	7.4	5.8	25.2	6.3	7.1
October	8.0	25.2	6.3	7.1	5.3	27.2	6.9	7.9	6.1	25.9	6.5	7.4
November	7.6	24.6	6.2	6.9	5.2	26.1	6.7	7.6	5.9	25.2	6.3	7.1
December	7.6	22.1	6.0	6.7	5.5	25.0	6.8	7.6	6.1	23.2	6.3	7.0
January	8.7	21.6	6.2	6.8	5.4	28.5	7.0	8.0	6.3	24.3	6.5	7.2
February	7.6	24.5	6.0	6.8	4.6	25.6	6.7	7.5	5.4	24.9	6.2	7.0
March	7.6	19.3	5.9	6.5	4.4	28.4	5.9	6.9	5.4	22.6	5.9	6.6
April	8.1	21.1	5.9	6.4	4.2	25.9	6.2	7.1	5.4	22.8	6.0	6.6
TREND (PER CENT)												
2000-2001												
February	7.7	24.0	6.0	6.7	5.4	23.2	5.8	6.7	6.0	23.7	5.9	6.7
March	7.9	24.0	6.1	6.8	5.5	23.9	6.0	6.8	6.2	24.0	6.0	6.8
April	8.0	23.7	6.1	6.8	5.5	24.5	6.1	7.0	6.2	24.0	6.1	6.9
May	8.1	23.2	6.2	6.9	5.4	25.2	6.3	7.2	6.2	24.0	6.2	7.0
June	8.1	22.9	6.2	6.9	5.3	25.9	6.5	7.5	6.1	24.1	6.3	7.1
2001-2002												
July	8.1	23.1	6.2	6.9	5.2	26.4	6.6	7.6	6.0	24.3	6.4	7.2
August	7.9	23.4	6.3	7.0	5.1	26.7	6.7	7.7	6.0	24.7	6.4	7.2
September	7.9	23.8	6.2	7.0	5.2	26.7	6.8	7.7	6.0	24.9	6.4	7.2
October	7.8	24.0	6.2	6.9	5.2	26.5	6.8	7.7	6.0	25.0	6.4	7.2
November	7.8	23.9	6.2	6.9	5.3	26.4	6.8	7.7	6.0	24.8	6.4	7.2
December	7.9	23.4	6.1	6.8	5.2	26.5	6.8	7.7	6.0	24.6	6.3	7.1
January	7.9	22.6	6.1	6.7	5.0	26.7	6.7	7.6	5.9	24.1	6.3	7.0
February	7.9	21.9	6.0	6.6	4.8	26.8	6.5	7.4	5.7	23.7	6.2	6.9
March	7.9	21.3	6.0	6.6	4.6	26.9	6.4	7.3	5.6	23.3	6.1	6.8
April	7.9	20.7	5.9	6.5	4.4	26.9	6.2	7.1	5.4	23.0	6.0	6.7

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

(b) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

Source: *Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

TABLE 6.5 UNEMPLOYED PERSONS: DURATION OF UNEMPLOYMENT, ORIGINAL(a)

Period	Unemployed under 52 weeks '000	Long term unemployed		Total '000	Long term unemployment as a proportion of total unemployment %
		Unemployed 52 weeks and under 104 '000	Unemployed 104 weeks and over '000		
ORIGINAL					
2000-2001					
December	474.9	59.2	83.0	142.2	23.0
January	511.6	61.3	75.2	136.5	21.1
February	567.4	63.2	91.0	154.2	21.4
March	529.6	64.4	81.5	145.9	21.6
April	519.4	61.9	87.9	149.8	22.4
May	521.5	63.9	86.2	150.2	22.4
June	502.9	60.5	91.0	151.5	23.1
2001-2002					
July	477.2	56.6	83.8	140.4	22.7
August	505.5	45.8	92.7	138.5	21.5
September	519.9	56.4	96.2	152.6	22.7
October	514.0	57.6	88.4	146.1	22.1
November	490.4	55.9	83.2	139.1	22.1
December	517.0	57.4	87.0	144.4	21.8
January	577.5	57.9	91.9	149.8	20.6
February	562.7	69.8	93.7	163.5	22.5

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. Table 6.5 has been redesigned to better show Duration of unemployment data. For further detail refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

Source: *Labour Force, Australia* (Cat. no. 6203.0).

TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL(a)

Period	Reason for unemployment				Un- employed '000	Percent of unemployed			
	Job loser '000	Job leaver '000	Never worked '000	Former worker '000		Job loser %	Job leaver %	Never worked %	Former worker %
ORIGINAL									
2000-2001									
May	268.8	154.3	99.9	148.7	671.7	40.0	23.0	14.9	22.1
2001-2002									
August	250.9	143.3	93.5	156.3	644.0	39.0	22.3	14.5	24.3
November	249.7	132.6	104.6	142.6	629.5	39.7	21.1	16.6	22.6
February	289.5	142.0	120.3	174.4	726.2	39.9	19.6	16.6	24.0

(a) Due to the redesigned Labour Force Survey Questionnaire, reason for leaving last job data are now collected quarterly. Data in this table are not strictly comparable with the historical data collected monthly. For further detail refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

Source: *Labour Force, Australia* (Cat. no. 6203.0).

TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	
ANNUAL AVERAGE ('000)									
1993-1994	409.3	89.4	1,094.6	92.3	559.7	511.1	1,118.1	349.2	
1994-1995	403.8	86.1	1,117.5	86.7	591.4	494.4	1,191.0	379.3	
1995-1996	419.3	85.0	1,113.8	80.6	602.4	500.8	1,230.5	381.8	
1996-1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6	400.0	
1997-1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6	404.3	
1998-1999	422.4	79.7	1,083.8	64.8	635.3	506.9	1,302.4	413.3	
1999-2000	438.0	78.2	1,114.8	64.6	697.5	495.8	1,329.3	434.9	
2000-2001	429.1	78.3	1,131.3	65.7	683.1	439.1	1,335.2	470.7	
SEASONALLY ADJUSTED ('000)									
1999-2000									
February	439.4	85.1	1,121.3	63.8	704.2	484.0	1,337.8	442.0	
May	441.7	75.3	1,176.2	65.3	711.2	432.2	1,330.6	447.0	
2000-2001									
August	442.7	78.9	1,147.3	62.6	716.5	457.7	1,325.3	470.1	
November	432.8	78.8	1,127.3	67.8	678.4	445.5	1,332.0	476.1	
February	409.0	77.8	1,131.7	67.4	668.3	427.3	1,329.4	474.7	
May	432.1	77.9	1,118.3	65.3	669.6	426.3	1,354.6	461.9	
2001-2002									
August	444.9	78.2	1,093.5	68.9	678.3	421.5	1,387.6	460.2	
November	449.0	80.0	1,095.3	68.1	700.1	439.7	1,389.6	453.3	
February	430.7	85.2	1,095.6	69.1	722.7	443.6	1,389.1	474.8	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2000-2001									
February	-5.5	-1.4	0.4	-0.6	-1.5	-4.1	-0.2	-0.3	
May	5.7	0.1	-1.2	-3.1	0.2	-0.2	1.9	-2.7	
2001-2002									
August	3.0	0.5	-2.2	5.6	1.3	-1.1	2.4	-0.4	
November	0.9	2.2	0.2	-1.2	3.2	4.3	0.1	-1.5	
February	-4.1	6.5	0.0	1.4	3.2	0.9	0.0	4.7	
ANNUAL AVERAGE ('000)									
1993-1994	363.0	132.9	317.1	643.7	369.0	553.0	711.2	168.0	292.0
1994-1995	381.8	148.5	313.2	751.2	357.6	556.4	722.1	190.3	304.2
1995-1996	389.3	159.0	316.9	799.4	379.3	586.2	759.5	188.4	315.8
1996-1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	193.5	317.9
1997-1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	204.5	340.0
1998-1999	409.3	151.7	320.1	947.5	346.1	604.3	819.1	209.8	339.3
1999-2000	407.9	169.5	327.6	991.2	346.4	610.4	829.7	217.9	352.8
2000-2001	421.8	182.6	337.5	1,082.6	366.2	621.6	876.6	225.9	343.0
SEASONALLY ADJUSTED ('000)									
1999-2000									
February	393.1	182.7	343.7	987.9	343.1	603.1	839.0	229.4	360.8
May	415.1	178.7	335.1	1,029.3	347.9	607.4	850.6	218.1	350.3
2000-2001									
August	422.6	178.0	332.9	1,062.2	354.8	622.0	865.0	227.9	335.3
November	423.5	178.6	330.2	1,084.7	364.9	620.6	852.0	225.9	331.9
February	420.7	187.3	334.7	1,114.4	371.3	623.9	887.4	226.1	345.0
May	420.4	186.5	352.4	1,069.4	373.6	620.6	901.3	223.8	360.2
2001-2002									
August	426.8	174.5	355.6	1,039.0	389.9	644.0	899.2	221.0	370.3
November	427.6	160.4	349.2	1,009.0	384.5	646.4	907.7	228.5	367.3
February	399.1	179.1	349.5	1,060.5	397.8	651.0	915.5	241.3	353.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2000-2001									
February	-0.7	4.9	1.4	2.7	1.8	0.5	4.2	0.1	4.0
May	-0.1	-0.4	5.3	-4.0	0.6	-0.5	1.6	-1.0	4.4
2001-2002									
August	1.5	-6.4	0.9	-2.8	4.4	3.8	-0.2	-1.2	2.8
November	0.2	-8.0	-1.8	-2.9	-1.4	0.4	0.9	3.4	-0.8
February	-6.7	11.6	0.1	5.1	3.4	0.7	0.9	5.6	-3.7

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia* (Cat.no. 6203.0).

Source: *Labour Force, Australia* (Cat. no. 6203.0).

TABLE 6.8 JOB VACANCIES

Period	Job vacancies ('000)					Job Vacancies per thousand unemployed
	Manufacturing(a)	All Industries	Total			
			Private Sector	Public Sector		
ANNUAL						
1992-1993	na	35.9	28.7	7.2	39.7	
1993-1994	7.0	53.3	44.0	9.3	60.4	
1994-1995	12.8	76.6	65.6	11.0	98.2	
1995-1996	10.3	73.4	62.8	10.6	99.6	
1996-1997	8.2	77.4	68.4	9.0	101.5	
1997-1998	8.9	90.0	79.7	10.2	122.4	
1998-1999	9.6	90.1	78.3	11.8	129.2	
1999-2000	14.2	107.0	90.2	16.8	168.1	
2000-2001	9.9	101.4	86.2	15.3	164.3	
SEASONALLY ADJUSTED						
1999-2000						
February	16.4	112.3	94.4	17.9	178.7	
May	12.2	109.8	90.3	19.5	174.0	
2000-2001						
August	13.1	109.6	94.6	15.0	183.4	
November	9.3	109.8	93.7	16.1	185.5	
February	8.8	95.2	81.1	14.1	152.1	
May	8.4	89.7	73.8	15.9	136.0	
2001-2002						
August	11.2	86.1	70.5	15.6	127.5	
November	6.6	84.5	69.4	15.1	125.1	
February	6.3	87.5	71.7	15.8	130.6	

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia (Cat. no. 6354.0).

TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST

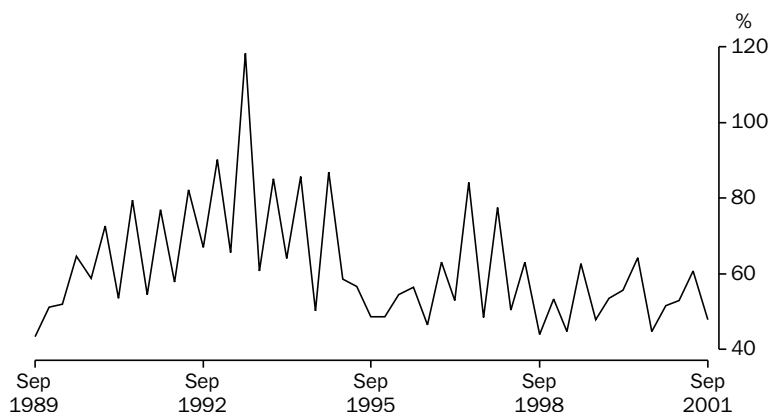
Period	Mining		Manufacturing		Const- ruction	Transport and storage, Communi- cation services	Education Health and Community services	Other industries (a)	All industries
	Coal	Other	Metal product, Machinery and equipment						
			Other	Other					
ANNUAL									
1992-1993	2,908	290	600	208	110	185	181	64	159
1993-1994	6,093	235	142	101	61	44	65	30	82
1994-1995	3,124	1,089	166	159	105	137	94	17	86
1995-1996	4,981	556	73	113	636	75	175	14	115
1996-1997	7,245	32	203	86	405	42	91	14	90
1997-1998	3,426	1	147	118	594	105	53	8	82
1998-1999	2,200	37	103	104	269	97	50	9	56
1999-2000	2,024	64	310	131	389	75	208	10	104
2000-2001	1,772	27	210	122	224	21	12	6	45
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
2000-2001									
December	1,933	60	170	121	234	52	79	9	61
January	1,946	21	165	115	232	49	79	8	59
February	1,821	19	182	110	206	23	68	8	53
March	2,338	20	177	103	173	21	63	8	51
April	2,553	22	165	94	194	22	53	7	49
May	2,313	27	177	104	187	22	25	8	44
June	1,772	27	210	122	224	21	12	6	45
2001-2002									
July	1,598	27	224	153	237	21	10	6	48
August	1,386	32	252	144	250	21	11	6	49
September	1,295	32	242	139	250	33	7	6	48
October	1,147	33	252	134	258	31	8	6	48
November	1,014	19	254	153	275	28	8	7	50
December	956	33	258	148	275	27	8	7	50
January	884	42	258	145	264	27	8	7	49
February	866	44	234	152	265	34	8	7	49

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, (Cat. no. 6321.0).

NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: ABS (Cat. no. 3101.0), Quarterly data.

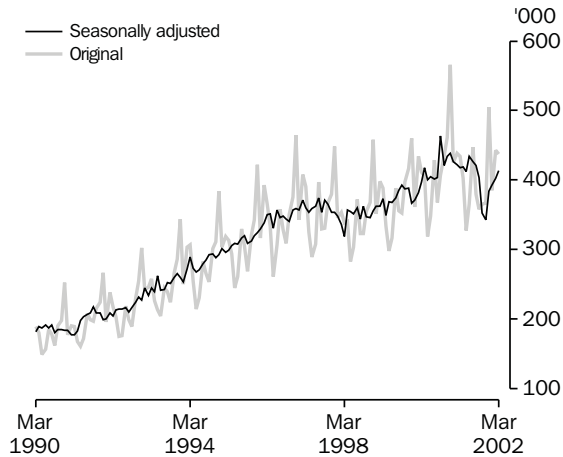
TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)				Total increase	Population at end of period			
	Live births	Deaths	Natural increase	Net immigration		Total (b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1992-1993	260.0	121.3	138.6	30.0	168.7	17,667.1	3,816.3	11,674.7	2,003.6
1993-1994	258.3	123.5	134.8	46.5	181.4	17,854.7	3,837.5	11,773.2	2,056.4
1994-1995	258.2	126.2	132.0	80.1	212.1	18,071.8	3,860.0	11,889.1	2,105.6
1995-1996	250.4	126.4	124.0	104.1	228.2	18,310.7	3,888.1	12,032.2	2,151.4
1996-1997	253.7	127.3	126.4	87.1	213.4	18,524.2	3,911.3	12,196.3	2,203.1
1997-1998	249.1	129.3	119.9	86.4	206.2	18,730.4	3,919.5	12,360.8	2,243.8
1998-1999	250.0	128.3	121.7	85.1	206.8	18,937.2	3,922.1	12,722.7	2,322.0
1999-2000	249.3	128.4	120.9	99.1	220.0	19,157.1	3,921.3	12,875.5	2,360.2
2000-2001	248.7	128.9	119.8	109.7	229.5	19,386.7	3,923.3	13,061.3	2,402.1
QUARTERLY ('000)									
1999-2000									
September	64.5	35.9	28.6	28.9	57.6	18,994.7	na	na	na
December	61.1	31.2	29.9	28.0	57.9	19,052.6			
March	61.9	28.9	33.0	23.7	56.7	19,109.3			
June	61.8	32.3	29.4	18.4	47.9	19,157.1			
2000-2001									
September	63.7	35.9	27.8	34.3	62.1	19,219.2			
December	62.8	32.9	29.9	28.1	58.0	19,277.2			
March	59.9	29.7	30.2	26.8	57.0	19,334.2			
June	62.3	30.4	31.8	20.6	52.4	19,386.7			
2001-2002									
September	62.8	36.2	26.6	29.1	55.7	19,442.3			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1992-1993			0.78	0.17	1.0	na	na	na	na
1993-1994			0.76	0.26	1.1				
1994-1995			0.73	0.44	1.2				
1995-1996			0.68	0.57	1.3				
1996-1997			0.68	0.47	1.2				
1997-1998			0.64	0.46	1.1				
1998-1999			0.64	0.45	1.1				
1999-2000			0.63	0.52	1.2				
2000-2001			0.62	0.57	1.2				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
2000-2001									
September			0.14	0.18	0.3	na	na	na	na
December			0.16	0.15	0.3				
March			0.16	0.14	0.3				
June			0.16	0.11	0.3				
2001-2002									
September			0.14	0.15	0.3				

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91.
(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

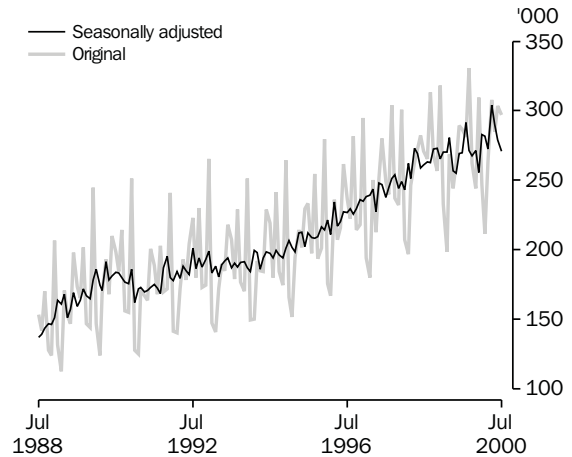
Source: Australian Demographic Statistics (Cat. no. 3101.0).

SHORT TERM VISITOR ARRIVALS



Source: ABS (Cat. no. 3401.0), Monthly data.

SHORT TERM RESIDENT DEPARTURES



Source: ABS (Cat. no. 3401.0), Monthly data.

There have been significant delays in the receipt of final Overseas Arrivals and Departures (OAD) data from August 2000 onwards from the Department of Immigration and Multicultural and Indigenous Affairs (DIMIA). Because of the use of overseas arrivals and departures data in population estimates which affects State and Territory Government funding, DIMIA is giving priority to processing passenger cards for July 2001 and subsequent months before finalising processing for earlier months — August 2000 through to June 2001.

The Australian Bureau of Statistics (ABS) expects to receive final monthly OAD data for January 2002 to March 2002 from DIMIA by mid-to-late May. Preliminary estimates of short-term visitor arrivals will continue to be published on a monthly basis.

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Australian residents	Short-term overseas visitors	Short-term overseas visitors	Total	Per-manent	Long-term	Australian residents	Short-term overseas visitors		
ANNUAL ('000)												
1992-1993	76.3	127.4	2,218.3	2,785.6	5,207.9	27.9	113.2	2,299.5	2,730.5	5,171.4	2,795.7	2,289.6
1993-1994	69.8	137.6	2,245.5	3,168.7	5,621.7	27.3	112.7	2,304.0	3,119.0	5,562.9	3,158.8	2,296.0
1994-1995	87.5	151.1	2,387.0	3,535.3	6,160.8	27.0	118.5	2,422.2	3,486.6	6,053.9	3,553.3	2,417.9
1995-1996	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6	3,961.5	2,601.3
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8	4,256.8	2,826.4
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5	4,240.5	3,039.1
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.8	4,279.2	7,643.2	4,296.2	3,201.9
1999-2000	92.3	212.9	3,300.0	4,651.8	8,255.8	41.1	156.8	3,332.2	4,635.4	8,165.2	4,672.2	3,338.2
2000-2001	nya	nya	nya	5,061.4	nya	nya	nya	nya	nya	nya	5,095.6	nya
MONTHLY												
2000-2001												
January	nya	nya	nya	425.9	nya	nya	nya	nya	nya	nya	427.1	nya
February				438.7							422.5	
March				434.5							417.4	
April				402.6							418.6	
May				328.0							412.9	
June				365.7							433.8	
2001-2002												
July	7.9	31.1	349.4	446.9	835.3	4.0	15.0	313.5	406.2	738.7	nya	
August	7.6	17.2	288.5	384.6	697.9	4.2	14.9	291.7	440.5	751.2		
September	7.4	17.6	314.7	366.3	705.9	3.5	11.7	333.0	351.5	699.6		
October	7.0	18.6	346.1	378.5	750.3	3.5	10.7	246.5	358.2	619.0		
November	6.8	16.6	225.7	376.2	625.2	3.4	12.2	227.4	395.0	637.9		
December	7.6	23.8	198.7	523.2	753.2	4.3	18.8	333.2	426.1	782.3		
January	nya	nya	nya	385.1	nya	nya	nya	nya	nya	nya	393.1	
February				443.4							402.3	
March				438.0							413.5	

Source: Overseas Arrivals and Departures, Australia, (Cat. no. 3401.0).

7 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Company Profits, Australia (Cat. no. 5651.0)

Average Weekly Earnings, Australia, Preliminary (Cat. no. 6301.0)

Average Weekly Earnings, States and Australia (Cat. no. 6302.0)

Wage Cost Index, Australia (Cat. no. 6345.0)

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1992-1993	203,462	79,454	39,940	39,690	7,716	5,651	865	376,776
1993-1994	212,030	80,995	37,600	44,047	8,671	6,264	831	390,438
1994-1995	224,612	84,281	44,559	45,316	10,222	7,219	892	417,101
1995-1996	241,252	89,489	46,941	49,239	10,981	8,255	919	447,077
1996-1997	258,107	92,433	44,540	52,113	11,698	8,685	1,043	468,619
1997-1998	268,867	98,481	45,109	51,981	11,946	9,543	1,039	486,966
1998-1999	287,029	103,996	49,389	54,514	12,284	9,241	1,000	517,453
1999-2000	302,175	111,546	54,379	55,937	12,751	10,289	1,137	548,212
2000-2001	322,180	117,589	58,335	66,484	13,685	11,583	1,231	591,087
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1992-1993	4.0	4.5	-12.3	6.2	-3.5	10.7	6.8	2.2
1993-1994	4.2	1.9	-5.9	11.0	12.4	10.8	-3.9	3.6
1994-1995	5.9	4.1	18.5	2.9	17.9	15.2	7.3	6.8
1995-1996	7.4	6.2	5.3	8.7	7.4	14.4	3.0	7.2
1996-1997	7.0	3.3	-5.1	5.8	6.5	5.2	13.5	4.8
1997-1998	4.2	6.5	1.3	-0.3	2.1	9.9	-0.4	3.9
1998-1999	6.8	5.6	9.5	4.9	2.8	-3.2	-3.8	6.3
1999-2000	5.3	7.3	10.1	2.6	3.8	11.3	13.7	5.9
2000-2001	6.6	5.4	7.3	18.9	7.3	12.6	8.3	7.8
SEASONALLY ADJUSTED (\$ MILLION)								
1999-2000								
December	75,045	27,422	13,250	13,961	3,159	2,565	272	135,674
March	76,200	28,332	13,389	14,170	3,172	2,686	296	138,244
June	77,369	28,858	14,219	14,100	3,291	2,705	297	140,839
2000-2001								
September	79,203	29,156	14,460	16,266	3,353	2,691	303	145,432
December	79,867	28,914	14,302	16,697	3,411	2,994	302	146,488
March	81,258	29,446	13,859	16,885	3,420	3,062	312	148,244
June	81,897	30,122	15,424	16,670	3,501	2,831	314	150,759
2001-2002								
September	82,711	30,945	13,702	16,710	3,477	3,094	304	150,942
December	82,903	31,165	13,724	17,122	3,497	2,966	772	152,148
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2000-2001								
December	0.8	-0.8	-1.1	2.6	1.7	11.3	-0.3	0.7
March	1.7	1.8	-3.1	1.1	0.3	2.3	3.3	1.2
June	0.8	2.3	11.3	-1.3	2.4	-7.5	0.6	1.7
2001-2002								
September	1.0	2.7	-11.2	0.2	-0.7	9.3	-3.2	0.1
December	0.2	0.7	0.2	2.5	0.6	-4.1	153.9	0.8

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

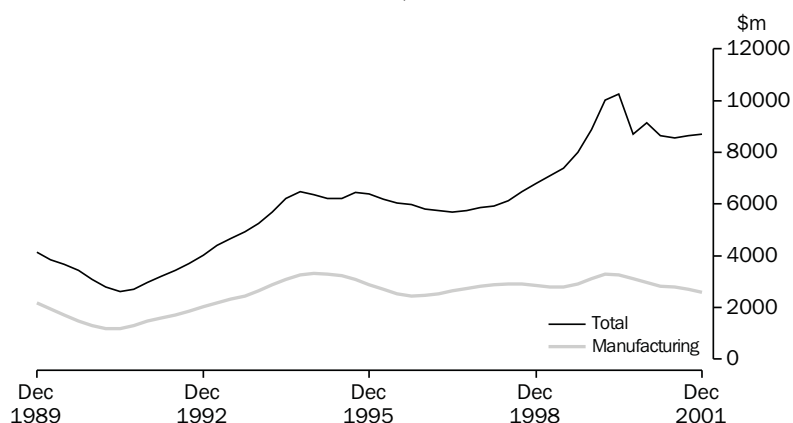
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1992-1993	2,451	17,229	47,527	3,462	1,403	1,047	294,908	255,546	24,739	14,623
1993-1994	2,484	15,275	50,570	4,025	1,559	1,061	306,243	265,898	26,531	13,814
1994-1995	3,244	18,249	54,634	4,507	1,642	1,104	323,859	282,870	27,437	13,552
1995-1996	3,952	20,537	61,150	5,186	1,673	1,260	342,784	301,069	27,404	14,311
1996-1997	3,156	19,029	66,550	5,264	1,786	1,285	360,336	314,565	27,945	17,827
1997-1998	3,220	19,671	70,615	5,414	1,921	1,367	373,176	335,101	30,191	7,884
1998-1999	3,594	20,608	75,658	5,441	2,112	1,368	396,366	354,951	31,365	10,049
1999-2000	4,274	23,723	80,770	5,435	2,118	1,299	417,827	374,713	34,356	8,759
2000-2001	4,501	27,980	76,649	5,624	2,188	1,396	459,257	401,284	37,082	20,891
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1992-1993	-34.0	-12.4	1.5	9.3	12.9	2.5	3.6	4.1	3.6	-4.7
1993-1994	1.3	-11.3	6.4	16.3	11.1	1.3	3.8	4.1	7.2	-5.5
1994-1995	30.6	19.5	8.0	12.0	5.3	4.1	5.8	6.4	3.4	-1.9
1995-1996	21.8	12.5	11.9	15.1	1.9	14.1	5.8	6.4	-0.1	5.6
1996-1997	-20.1	-7.3	8.8	1.5	6.8	2.0	5.1	4.5	2.0	24.6
1997-1998	2.0	3.4	6.1	2.8	7.6	6.4	3.6	6.5	8.0	-55.8
1998-1999	11.6	4.8	7.1	0.5	9.9	0.1	6.2	5.9	3.9	27.5
1999-2000	18.9	15.1	6.8	-0.1	0.3	-5.0	5.4	5.6	9.5	-12.8
2000-2001	5.3	17.9	-5.1	3.5	3.3	7.5	9.9	7.1	7.9	138.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
1999-2000										
December	1,020	5,610	20,029	1,356	532	376	103,581	93,213	8,504	1,864
March	1,084	6,123	20,171	1,365	531	372	105,391	94,171	8,682	2,538
June	1,187	6,671	20,657	1,369	531	338	106,837	95,334	8,853	2,650
2000-2001										
September	1,122	6,959	18,481	1,411	543	382	113,221	98,291	8,999	5,931
December	1,156	7,269	18,545	1,384	534	414	113,828	99,023	9,169	5,636
March	1,129	7,155	19,840	1,429	549	392	114,354	101,391	9,356	3,607
June	1,093	6,600	19,618	1,400	558	386	117,676	102,877	9,558	5,241
2001-2002										
September	1,101	6,643	20,575	1,475	572	394	116,730	103,482	9,821	3,427
December	1,102	6,432	19,396	1,436	580	448	119,270	105,284	10,024	3,962
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2000-2001										
December	3.0	4.5	0.3	-1.9	-1.7	8.4	0.5	0.7	1.9	-5.0
March	-2.3	-1.6	7.0	3.3	2.8	-5.3	0.5	2.4	2.0	-36.0
June	-3.2	-7.8	-1.1	-2.0	1.6	-1.5	2.9	1.5	2.2	45.3
2001-2002										
September	0.7	0.7	4.9	5.4	2.5	2.1	-0.8	0.6	2.8	-34.6
December	0.1	-3.2	-5.7	-2.6	1.4	13.7	2.2	1.7	2.1	15.6

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: ABS (Cat. no. 5651.0), Quarterly data.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manu- facturing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other selected industries	Total
SEASONALLY ADJUSTED (\$MILLION)									
1999–2000									
March	2,889	2,339	325	879	562	501	577	1,218	9,290
June	3,261	3,352	315	888	535	495	453	1,164	10,463
2000–2001									
September	3,269	3,280	275	598	460	540	-42	1,203	9,583
December	3,474	2,589	304	1,006	270	380	285	674	8,982
March	3,230	3,096	115	703	463	263	185	435	8,490
June	3,908	2,672	380	786	-7	374	494	-250	8,357
2001–2002									
September	3,398	2,735	282	5	411	212	301	1,051	8,395
December	3,279	2,599	341	1,316	517	146	237	515	8,950
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2000–2001									
June	21.0	-13.7	230.1	11.8	-101.6	41.9	166.8	-157.5	-1.6
2001–2002									
September	-13.1	2.4	-25.8	-99.4	5644.8	-43.1	-39.1	520.4	0.5
December	-3.5	-5.0	21.1	26691.7	25.8	-31.1	-21.2	-51.0	6.6
TREND (\$ MILLION)									
1999–2000									
March	2,896	3,286	299	787	583	512	485	1,172	10,020
June	3,211	3,248	313	801	507	523	439	1,227	10,269
2000–2001									
September	3,310	3,107	284	814	426	471	316	1,082	9,810
December	3,394	2,953	245	844	380	402	252	681	9,151
March	3,508	2,826	242	722	375	336	298	339	8,646
June	3,560	2,780	276	586	410	287	344	315	8,558
2001–2002									
September	3,499	2,708	316	602	446	236	333	498	8,638
December	3,394	2,578	342	806	471	178	293	646	8,708
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2000–2001									
June	1.5	-1.6	13.8	-18.8	9.2	-14.8	15.6	-7.1	-1.0
2001–2002									
September	-1.7	-2.6	14.5	2.6	8.7	-17.7	-3.1	58.1	0.9
December	-3.0	-4.8	8.1	34.0	5.6	-24.7	-12.1	29.7	0.8

(a) Excludes public sector and unincorporated sector. Also excludes companies with fewer than 20 employees and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Company Profits, Australia (Cat. no. 5651.0).

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES — FULL TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1992–1993	627.20	525.80	591.00	672.60	525.80	624.60	605.20	402.40	511.00
1993–1994	646.00	542.80	609.10	695.70	542.80	645.90	622.00	414.50	525.70
1994–1995	673.00	564.10	633.90	729.30	564.10	675.10	645.10	426.70	543.80
1995–1996	705.10	585.80	662.50	761.90	585.80	704.10	664.30	435.00	557.30
1996–1997	731.40	611.80	688.20	787.40	611.80	729.30	682.40	451.90	574.00
1997–1998	763.60	637.30	716.80	819.60	637.30	757.30	708.30	466.20	592.10
1998–1999	790.00	663.10	743.30	846.10	663.10	783.80	726.20	478.30	606.50
1999–2000	816.00	687.10	768.20	868.60	687.10	806.80	744.20	490.30	619.70
2000–2001	857.50	723.90	808.80	906.40	723.90	845.30	777.30	520.40	653.60
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992–1993	1.9	1.9	1.8	2.5	1.9	2.2	2.5	2.2	2.0
1993–1994	3.0	3.2	3.1	3.4	3.2	3.4	2.8	3.0	2.9
1994–1995	4.2	3.9	4.1	4.8	3.9	4.5	3.7	2.9	3.4
1995–1996	4.8	3.9	4.5	4.5	3.9	4.3	3.0	2.0	2.5
1996–1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997–1998	4.4	4.2	4.1	4.1	4.2	3.8	3.8	3.2	3.2
1998–1999	3.5	4.1	3.7	3.2	4.1	3.5	2.5	2.6	2.4
1999–2000	3.3	3.6	3.4	2.7	3.6	2.9	2.5	2.5	2.2
2000–2001	5.1	5.3	5.3	4.3	5.3	4.8	4.4	6.1	5.5
ORIGINAL (\$ PER WEEK)									
1999–2000									
February	824.50	691.40	775.00	874.50	691.40	811.20	750.80	494.60	625.50
May	832.80	697.90	782.60	884.90	697.90	821.50	757.70	504.80	634.70
2000–2001									
August	848.30	710.90	798.10	899.30	710.90	836.80	769.60	514.10	646.80
November	850.10	719.00	802.50	898.70	719.00	838.90	769.50	512.20	644.80
February	858.30	728.40	810.60	904.20	728.40	844.50	780.50	530.50	660.30
May	873.30	737.10	824.10	923.40	737.10	861.00	789.40	524.70	662.60
2001–2002									
August	888.30	751.10	838.50	934.90	751.10	872.70	801.40	534.70	672.60
November	898.00	759.70	848.70	947.70	759.70	885.40	811.50	531.70	676.40
February	910.50	772.10	860.50	961.80	772.10	897.50	823.30	543.10	687.60
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2000–2001									
August	1.9	1.9	2.0	1.6	1.9	1.9	1.6	1.8	1.9
November	0.2	1.1	0.6	-0.1	1.1	0.3	0.0	-0.4	-0.3
February	1.0	1.3	1.0	0.6	1.3	0.7	1.4	3.6	2.4
May	1.7	1.2	1.7	2.1	1.2	2.0	1.1	-1.1	0.3
2001–2002									
August	1.7	1.9	1.7	1.2	1.7	1.4	1.5	1.9	1.5
November	1.1	1.1	1.2	1.4	1.2	1.5	1.3	-0.6	0.6
February	1.4	1.6	1.4	1.5	1.4	1.4	1.5	2.1	1.7
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2000–2001									
August	6.5	5.2	6.2	6.1	5.2	6.0	5.8	7.3	6.8
November	4.9	5.2	5.1	3.6	5.2	4.2	3.8	6.2	5.1
February	4.1	5.4	4.6	3.4	5.4	4.1	4.0	7.3	5.6
May	4.9	5.6	5.3	4.4	5.6	4.8	4.2	3.9	4.4
2001–2002									
August	4.7	5.7	5.1	4.0	4.8	4.3	4.1	4.0	4.0
November	5.6	5.7	5.8	5.5	5.3	5.5	5.5	3.8	4.9
February	6.1	6.0	6.2	6.4	5.7	6.3	5.5	2.4	4.1

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, States and Australia (Cat. no. 6302.0).

TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION: EXCLUDING BONUSES (a)

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0) (a)										
1997-1998	101.5	101.2	101.2	101.3	101.1	101.0	101.1	101.0	101.3	101.2
1998-1999	104.8	104.9	104.4	104.4	104.5	103.8	104.1	103.6	104.3	104.4
1999-2000	108.2	108.0	107.4	107.3	107.2	106.8	106.7	106.3	106.9	107.4
2000-2001	112.1	112.1	111.3	110.9	110.6	110.1	110.1	109.7	110.2	111.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1998-1999	3.3	3.7	3.1	3.1	3.3	2.8	3.0	2.6	3.0	3.2
1999-2000	3.2	3.0	2.9	2.8	2.6	2.9	2.5	2.7	2.5	2.9
2000-2001	3.6	3.8	3.6	3.3	3.2	3.0	3.2	3.1	3.1	3.5
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0) (a)										
1998-1999										
March	105.2	105.5	104.9	104.8	104.8	104.2	104.5	103.9	104.7	104.8
June	105.9	106.2	105.3	105.2	105.3	104.7	105.0	104.3	105.1	105.4
1999-2000										
December	107.7	107.7	106.9	106.9	107.1	106.6	106.3	106.0	106.7	107.0
March	108.5	108.2	107.9	107.7	107.3	107.2	107.0	106.7	107.2	107.7
June	109.4	108.9	108.5	108.3	107.7	107.7	107.8	107.1	107.7	108.4
2000-2001										
September	110.6	110.4	109.9	109.6	109.5	109.0	108.9	108.6	109.0	109.7
December	111.4	111.4	111.0	110.4	110.3	109.7	109.8	109.2	109.9	110.6
March	112.8	112.8	111.8	111.4	111.1	110.5	110.6	110.2	110.7	111.7
June	113.6	113.8	112.5	112.2	111.5	111.0	111.2	110.6	111.3	112.4
2001-2002										
September	114.7	115.3	113.6	113.4	112.6	112.4	112.3	111.5	112.4	113.6
December	115.4	116.0	114.1	114.3	113.1	113.1	113.1	112.2	113.2	114.4
March	116.1	116.8	115.4	115.0	113.8	113.9	113.9	112.9	114.2	115.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999-2000										
September	1.1	0.9	0.9	1.1	1.2	1.1	0.7	1.2	1.0	0.9
December	0.6	0.5	0.6	0.5	0.5	0.8	0.6	0.5	0.6	0.6
March	0.7	0.5	0.9	0.7	0.2	0.6	0.7	0.7	0.5	0.7
June	0.8	0.6	0.6	0.6	0.4	0.5	0.7	0.4	0.5	0.6
2000-2001										
September	1.1	1.4	1.3	1.2	1.7	1.2	1.0	1.4	1.2	1.2
December	0.7	0.9	1.0	0.7	0.7	0.6	0.8	0.6	0.8	0.8
March	1.3	1.3	0.7	0.9	0.7	0.7	0.7	0.9	0.7	1.0
June	0.7	0.9	0.6	0.7	0.4	0.5	0.5	0.4	0.5	0.6
2001-2002										
September	1.0	1.3	1.0	1.1	1.0	1.3	1.0	0.8	1.0	1.1
December	0.6	0.6	0.4	0.8	0.4	0.6	0.7	0.6	0.7	0.7
March	0.6	0.7	1.1	0.6	0.6	0.7	0.7	0.6	0.9	0.7

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Wage Cost Index, Australia (Cat. no. 6345.0).

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury hourly labour costs index (b) (d)	Treasury indexes of average unit labour costs (b)		
	Nominal	Real (c)		Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1992-1993	617.9	673.8	141.3	104.8	96.2	129.7
1993-1994	632.9	680.1	142.9	105.3	96.0	130.2
1994-1995	644.0	690.0	145.0	106.3	96.2	131.2
1995-1996	671.9	706.0	151.5	108.1	97.2	136.3
1996-1997	709.4	738.9	160.4	111.9	97.5	139.7
1997-1998	728.3	747.8	165.5	113.5	96.1	140.0
1998-1999	757.2	767.9	171.6	117.7	96.5	140.8
1999-2000	780.9	781.1	176.9	118.7	95.7	142.5
2000-2001	811.1	778.9	183.8	119.1	96.0	148.0
QUARTERLY						
1999-2000						
December	779.5	785.0	175.8		95.3	140.9
March	783.5	779.6	178.1		95.1	143.3
June	785.5	776.1	178.0		94.8	143.1
2000-2001						
September	799.2	776.0	179.6		94.4	145.8
December	803.1	775.9	182.4		96.7	147.6
March	816.6	778.5	185.4		96.2	149.5
June	825.4	785.3	187.9		96.5	149.2
2001-2002						
September	828.2	789.5	190.0		95.9	147.9
December	831.8	788.5	192.2		94.5	146.4

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986-87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Source: NIF-10S Model Data Base (Cat. no. 1340.0) and Department of Treasury.

8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0)

Australian National Accounts: Financial Accounts (Cat. no. 5232.0)

Lending Finance, Australia (Cat. no. 5671.0)

Australian Stock Exchange (ASX)

Reserve Bank of Australia Bulletin (RBA)

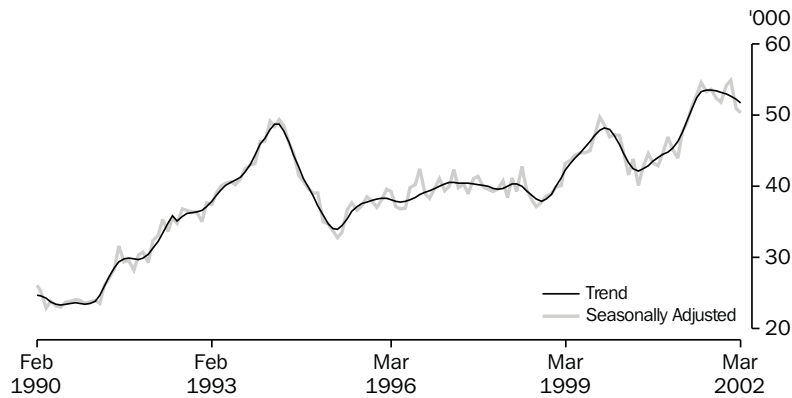
TABLE 8.1 FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBF1 borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1992-1993	16,192	47,729	165,690	229,612	49,782	279,393	20,497	280,978	61,441	342,419
1993-1994	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,393	59,943	366,337
1994-1995	18,233	56,956	188,428	263,617	53,397	317,014	23,491	341,269	59,136	400,404
1995-1996	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	449,322
1996-1997	19,754	77,125	224,135	321,014	62,129	383,143	34,108	426,288	61,479	487,767
1997-1998	21,145	86,244	233,501	340,891	64,879	405,770	31,424	473,125	66,525	539,650
1998-1999	22,984	93,346	259,559	375,889	75,686	451,575	31,752	519,721	70,561	590,282
1999-2000	24,609	103,149	278,742	406,501	73,634	480,135	28,085	572,650	76,364	649,014
2000-2001	26,514	123,834	289,643	439,990	76,401	516,391	29,607	629,162	81,144	710,306
2000-2001										
October	25,599	107,845	281,233	414,677	80,930	495,607	28,811	591,795	79,972	671,767
November	26,062	107,519	275,531	409,113	81,770	490,883	29,022	596,185	80,201	676,386
December	26,928	110,693	275,234	412,854	80,186	493,040	31,189	602,320	81,062	683,382
January	25,827	111,268	280,636	417,732	80,386	498,118	29,169	606,296	80,538	686,834
February	25,735	111,017	283,960	420,712	79,290	500,002	29,138	611,903	81,559	693,462
March	26,217	114,333	281,908	422,458	80,479	502,937	29,420	616,706	81,336	698,042
April	26,561	115,109	283,905	425,576	78,864	504,440	29,822	615,411	81,302	696,713
May	26,362	116,931	289,252	432,545	77,406	509,951	29,211	621,648	81,759	703,407
June	26,514	123,834	289,643	439,990	76,401	516,391	29,607	629,162	81,144	710,306
2001-2002										
July	26,555	122,516	287,314	436,384	77,194	513,578	30,237	630,010	80,140	710,150
August	26,837	122,364	294,481	443,682	75,788	519,470	30,066	634,882	79,522	714,404
September	26,903	128,367	297,698	452,968	75,500	528,468	32,525	641,681	79,883	721,564
October	27,634	128,228	303,339	459,200	75,273	534,473	33,961	646,711	79,572	726,283
November	28,096	132,902	304,687	465,685	73,245	538,930	35,080	656,580	79,589	736,169
December	28,471	138,471	306,413	473,374	75,192	548,566	37,017	658,001	79,709	737,710
January	28,144	137,994	309,949	476,117	74,616	550,733	35,989	660,308	78,963	739,271
February	28,044	139,135	310,894	478,125	73,954	552,079	35,012	664,611	78,662	743,273
March	28,426	138,454	315,006	481,886	70,618	552,504	36,447	670,885	78,555	749,440
SEASONALLY ADJUSTED										
2000-2001										
October	25,661	108,054	281,247	414,962	80,030	494,992	na	na	na	671,927
November	25,929	106,034	275,390	407,353	80,861	488,214				674,778
December	26,010	107,532	274,545	408,087	80,640	488,727				681,272
January	25,848	109,305	281,845	416,998	79,952	496,950				685,996
February	26,012	110,772	284,537	421,321	78,668	499,989				694,769
March	26,372	115,219	284,574	426,165	79,391	505,556				698,593
April	26,476	117,133	286,551	430,160	78,738	508,898				698,671
May	26,620	117,292	289,333	433,245	78,064	511,309				705,011
June	26,620	122,519	287,803	436,942	77,920	514,862				709,321
2001-2002										
July	26,689	125,560	285,844	438,093	78,510	516,603				708,676
August	26,912	122,798	292,990	442,700	75,874	518,574				714,225
September	26,893	129,688	295,851	452,432	75,729	528,161				723,437
October	27,702	125,722	303,342	456,766	74,391	531,157				726,642
November	27,951	131,816	304,559	464,326	72,410	536,736				734,457
December	27,499	135,138	305,671	468,308	75,645	543,953				735,467
January	28,164	136,220	311,481	475,865	74,052	549,917				738,338
February	28,355	139,542	311,525	479,422	73,305	552,727				744,643
March	28,361	140,117	318,101	486,579	69,176	555,755				750,034

- (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
 (b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
 (c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
 (d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
 (e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.
 (f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
 (g) Bills outstanding under acceptance and endorsement commitments by banks.
 (h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,

 FINANCIAL
MARKETS


Source: ABS (Cat. no. 5609.0), Monthly data.

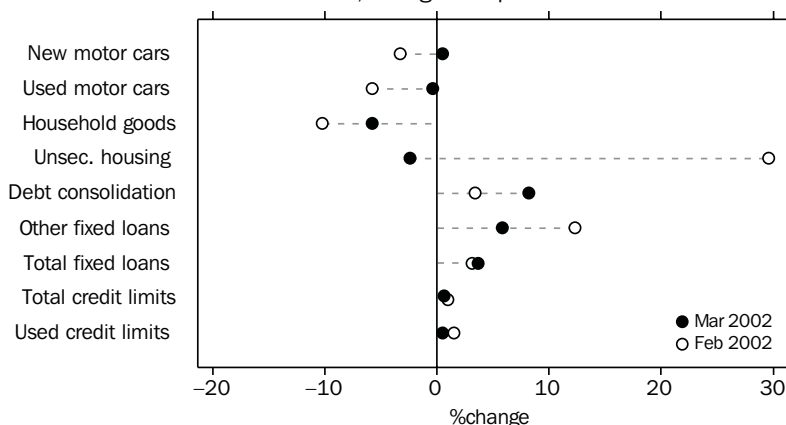
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1992-1993	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-1994	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-1995	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	3,509
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	3,262
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	482,173	54,663	5,558
1998-1999	73,489	9,356	20,148	2,802	394,536	49,342	488,173	61,500	5,642
1999-2000	75,682	10,617	18,533	2,841	454,923	61,495	549,138	74,952	6,642
2000-2001	52,987	7,394	17,697	2,738	483,612	64,293	554,296	74,424	6,217
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992-1993	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-1994	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-1995	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	0.2	9.4	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	1.2	12.5	1.5
1999-2000	3.0	13.5	-8.0	1.4	15.3	24.6	12.5	21.9	17.7
2000-2001	-30.0	-30.4	-4.5	-3.6	6.3	4.6	0.9	-0.7	-6.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2000-2001									
January	3,904	544	1,573	263	39,783	5,283	45,260	6,089	213
February	3,678	533	1,439	219	38,892	5,175	44,009	5,926	237
March	4,341	627	1,550	251	41,830	5,704	47,721	6,582	291
April	4,782	704	1,644	262	42,597	6,013	49,023	6,980	267
May	5,551	800	1,735	276	43,993	6,251	51,279	7,327	336
June	6,406	919	1,714	292	44,838	6,431	52,958	7,642	328
2001-2002									
July	7,092	990	1,975	325	45,536	6,638	54,603	7,954	330
August	6,685	980	1,959	324	44,726	6,536	53,370	7,840	324
September	6,681	977	2,006	334	45,012	6,769	53,699	8,080	293
October	6,789	972	1,759	330	43,817	6,759	52,365	8,061	365
November	6,712	989	1,799	306	43,363	6,627	51,874	7,923	347
December	7,804	1,130	1,791	316	44,569	6,690	54,164	8,136	303
January	8,019	1,168	1,662	292	45,314	7,011	54,995	8,471	295
February	5,716	885	1,475	257	43,781	6,724	50,972	7,867	352
March	5,796	856	1,460	252	43,091	6,706	50,347	7,814	364
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2001-2002									
September	-0.1	-0.2	2.4	3.1	0.6	3.6	0.6	3.1	-9.5
October	1.6	-0.5	-12.3	-1.0	-2.7	-0.1	-2.5	-0.2	24.6
November	-1.1	1.8	2.3	-7.3	-1.0	-1.9	-0.9	-1.7	-5.0
December	16.3	14.2	-0.4	3.2	2.8	0.9	4.4	2.7	-12.8
January	2.8	3.4	-7.2	-7.6	1.7	4.8	1.5	4.1	-2.5
February	-28.7	-24.2	-11.3	-12.0	-3.4	-4.1	-7.3	-7.1	19.2
March	1.4	-3.3	-1.0	-2.0	-1.6	-0.3	-1.2	-0.7	3.6

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

PERSONAL FINANCE COMMITMENTS, Change from previous month



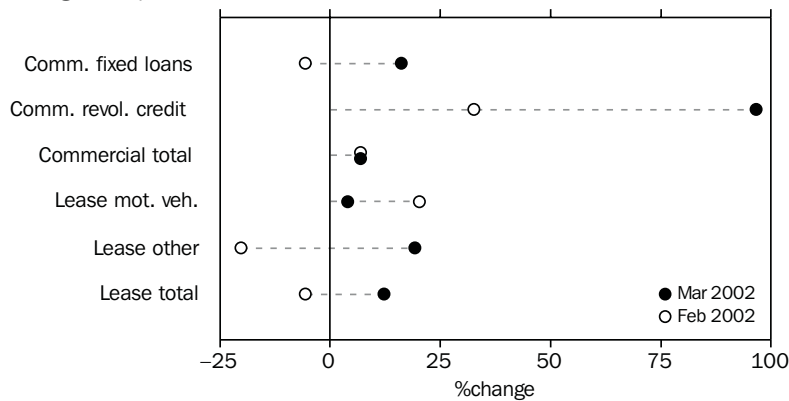
Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —									Commitments under revolving credit facilities			
	Purchase of				Household and personal goods	Unsecured and owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period		
	Motor cars and station wagons		Number	\$ m							\$ m	\$ m	\$ m
	Number	\$ m											
ANNUAL													
1996–1997	132,986	2,634	454,706	5,405	739	758	5,615	5,976	21,127	14,441	51,601	21,358	
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	64,279	28,124	
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	80,013	34,683	
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	102,805	46,665	
2000–2001	176,848	4,104	349,074	5,447	615	433	4,876	7,222	22,697	30,003	115,274	55,582	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1996–1997	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	0.9	27.2	16.2	18.3	
1997–1998	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	5.5	42.9	24.6	31.7	
1998–1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	-5.2	20.1	24.5	23.3	
1999–2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	5.4	19.3	28.5	34.5	
2000–2001	14.0	12.5	-13.3	-6.6	-14.3	-13.2	8.3	2.2	1.9	1.5	12.1	19.1	
ORIGINAL													
2000–2001													
January	14,666	326	30,424	472	45	33	344	523	1,743	2,141	107,115	51,298	
February	12,926	301	28,199	442	49	36	402	565	1,795	2,084	108,742	52,111	
March	15,158	361	30,700	487	56	38	464	661	2,068	2,642	110,461	52,462	
April	13,096	307	25,819	414	48	36	391	576	1,773	2,123	111,552	53,025	
May	15,098	355	30,884	496	58	43	541	737	2,231	2,870	113,407	53,929	
June	14,486	351	27,717	438	60	38	541	808	2,237	3,109	115,274	55,582	
2001–2002													
July	14,147	343	28,331	439	58	35	489	699	2,063	2,999	116,515	56,886	
August	13,876	328	28,865	458	59	38	472	771	2,126	2,683	117,763	57,492	
September	11,809	279	24,796	389	50	35	382	654	1,789	2,482	119,407	57,659	
October	13,768	323	29,034	461	71	38	469	743	2,105	2,738	120,645	57,680	
November	14,068	332	29,005	459	67	44	493	785	2,180	3,020	122,436	58,265	
December	12,567	297	24,326	391	63	36	414	714	1,914	2,498	123,760	58,761	
January	14,899	350	29,438	472	71	36	457	687	2,071	2,188	122,680	58,867	
February	14,313	338	27,799	444	64	46	472	771	2,136	2,360	123,929	59,747	
March	14,288	340	27,179	442	60	45	511	816	2,214	2,656	124,701	60,039	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
2001–2002													
September	-14.9	-15.1	-14.1	-15.2	-15.0	-7.8	-19.0	-15.2	-15.9	-7.5	1.4	0.3	
October	16.6	16.1	17.1	18.5	41.8	8.8	22.7	13.6	17.7	10.3	1.0	0.0	
November	2.2	2.7	-0.1	-0.4	-5.8	14.5	5.2	5.7	3.5	10.3	1.5	1.0	
December	-10.7	-10.5	-16.1	-14.8	-5.7	-18.3	-16.1	-9.1	-12.2	-17.3	1.1	0.9	
January	18.6	17.6	21.0	20.6	12.8	-0.6	10.4	-3.7	8.2	-12.4	-0.9	0.2	
February	-3.9	-3.3	-5.6	-5.8	-10.2	29.6	3.4	12.3	3.1	7.9	1.0	1.5	
March	-0.2	0.5	-2.2	-0.4	-5.8	-2.4	8.2	5.8	3.7	12.5	0.6	0.5	

Source: Lending Finance, Australia (Cat. no. 5671.0).

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
Change from previous month



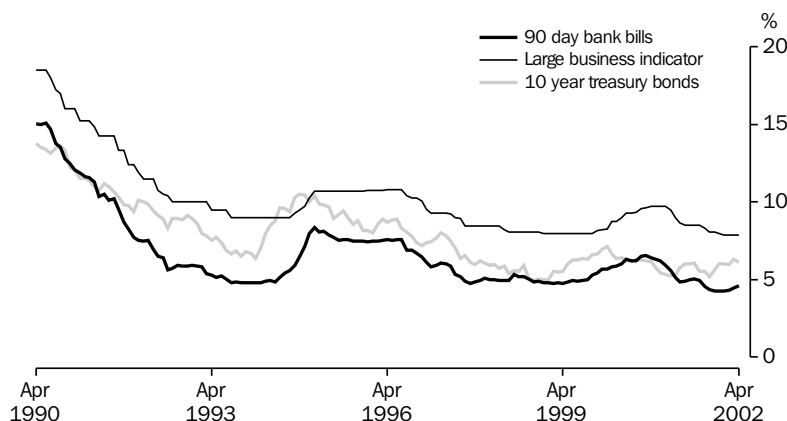
Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1996-1997	75,976	78,560	154,536	4,076	3,303	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,121	80,936	172,056	5,107	4,408	9,515
1999-2000	93,960	74,964	168,924	3,471	4,437	7,908
2000-2001	99,408	84,407	183,815	2,450	3,612	6,061
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1996-1997	18.1	4.7	10.9	3.8	9.3	-0.2
1997-1998	20.1	3.4	11.6	21.7	22.0	21.5
1998-1999	-0.1	-0.4	-0.3	5.9	9.4	3.1
1999-2000	3.1	-7.4	-1.8	-16.9	0.7	-32.0
2000-2001	5.8	12.6	8.8	-23.4	-18.6	-29.4
ORIGINAL (\$ MILLION)						
2000-2001						
January	6,253	6,299	12,552	174	253	427
February	7,202	5,310	12,512	172	253	425
March	8,421	6,467	14,888	208	294	501
April	7,281	5,265	12,546	192	248	441
May	10,936	8,097	19,034	199	281	481
June	13,122	7,338	20,460	292	437	729
2001-2002						
July	9,642	5,555	15,197	238	358	596
August	9,919	6,555	16,475	249	321	570
September	8,593	5,970	14,563	199	294	493
October	9,531	5,959	15,489	227	328	555
November	9,828	6,980	16,808	238	414	652
December	10,412	7,542	17,954	217	337	554
January	9,682	4,753	14,435	179	316	494
February	9,133	6,300	15,434	215	251	466
March	10,608	5,890	16,498	223	300	523
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2001-2002						
September	-13.4	-8.9	-11.6	-19.9	-8.4	-13.4
October	10.9	-0.2	6.4	14.1	11.6	12.6
November	3.1	17.1	8.5	4.9	26.2	17.5
December	5.9	8.1	6.8	-9.0	-18.7	-15.1
January	-7.0	-37.0	-19.6	-17.6	-6.4	-10.8
February	-5.7	32.5	6.9	20.3	-20.3	-5.6
March	16.1	-6.5	6.9	3.9	19.3	12.2

Source: Lending Finance, Australia (Cat. no. 5671.0).

KEY INTEREST RATES



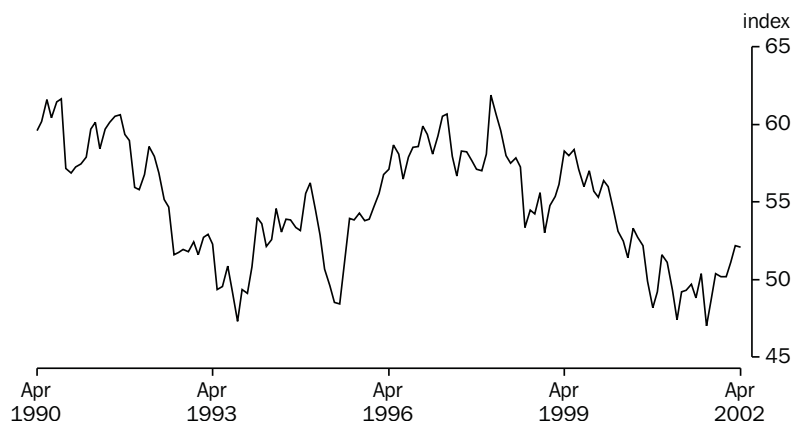
Source: RBA Statistical Bulletin, Monthly data.

TABLE 8.5 KEY INTEREST RATES (a)

Period	Fixed bank		Unofficial market rate (c)	Banks' business loans(d)		Housing loans - banks (e)	Commonwealth government securities			
	90-day bank bills (b)	\$5,000 to \$100,000 12 months		loans(d)			13 week Treasury notes	Treasury bonds		
				Large variable	Small variable			3 year	5 year	10 year
ANNUAL										
1992-1993	5.25	5.20	5.27	9.50	9.75	9.50	5.08	6.22	6.83	7.37
1993-1994	5.47	5.55	4.77	9.00	9.30	8.75	5.40	8.61	9.04	9.63
1994-1995	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999-2000	6.23	5.75	6.02	9.30	8.85	7.80	5.86	5.97	6.05	6.16
2000-2001	4.97	4.30	5.00	8.50	8.00	6.80	4.84	5.55	5.78	6.04
MONTHLY										
2000-2001										
January	5.91	5.00	6.25	9.75	9.20	8.05	5.80	4.84	5.02	5.33
February	5.59	4.70	5.85	9.50	8.95	7.55	5.54	4.82	4.95	5.23
March	5.14	4.15	5.55	9.00	8.50	7.30	5.10	4.75	4.92	5.28
April	4.86	4.10	5.06	8.65	8.25	6.80	4.76	5.11	5.36	5.78
May	4.89	4.20	5.00	8.50	8.00	6.80	4.80	5.38	5.65	6.03
June	4.97	4.30	5.00	8.50	8.00	6.80	4.84	5.55	5.78	6.04
2001-2002										
July	5.04	4.35	5.00	8.50	8.00	6.80	4.91	5.67	5.84	6.08
August	4.95	4.25	5.00	8.50	8.00	6.80	4.83	4.99	5.20	5.54
September	4.55	3.65	4.78	8.30	7.80	6.55	4.45	4.50	4.90	5.52
October	4.36	3.55	4.52	8.05	7.65	6.30	4.24	4.22	4.59	5.21
November	4.28	3.45	4.50	8.05	7.60	6.30	4.18	4.74	5.10	5.61
December	4.25	3.40	4.28	7.95	7.55	6.05	4.14	5.10	5.47	6.01
January	4.26	3.30	4.25	7.85	7.50	6.05	4.14	5.41	5.69	6.01
February	4.31	3.50	4.25	7.85	7.50	6.05	4.21	5.38	5.64	5.95
March	4.46	3.65	4.25	7.85	7.50	6.05	4.34	5.82	6.05	6.32
April	4.59	3.65	4.25	7.85	7.50	6.05	4.49	5.51	5.75	6.10

- (a) All data are end of period unless otherwise specified.
- (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
- (c) The 11am call rate. Data are the average of daily figures.
- (d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).
- (e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA).



Source: RBA Statistical Bulletin, Monthly data.

TABLE 8.6 EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$A)								
1992-1993	0.6722	0.4453	1.1366	na	71.54	1.2478	0.48183	49.5
1993-1994	0.7291	0.4721	1.1591		72.20	1.2258	0.50264	53.0
1994-1995	0.7086	0.4452	0.9814		60.08	1.0621	0.45393	48.4
1995-1996	0.7890	0.5099	1.2002		86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482	1.2946		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681	1.1096		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	na	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
2000-2001	0.5075	0.3603		0.6002	62.94	1.2546	0.40760	49.7
2000-2001								
January	0.5466	0.3739	na	0.5898	63.71	1.2437	0.42220	51.1
February	0.5250	0.3645		0.5724	61.09	1.2226	0.40670	49.3
March	0.4890	0.3425		0.5559	60.96	1.2119	0.38670	47.4
April	0.5088	0.3543		0.5705	63.02	1.2359	0.40120	49.2
May	0.5100	0.3583		0.5988	60.77	1.2322	0.40580	49.3
June	0.5075	0.3603		0.6002	62.94	1.2546	0.40760	49.7
2001-2002								
July	0.5041	0.3529		0.5759	62.92	1.2280	0.40080	48.8
August	0.5342	0.3660		0.5815	63.48	1.2072	0.41670	50.4
September	0.4923	0.3345		0.5383	58.69	1.2117	0.38170	47.0
October	0.5053	0.3477		0.5570	61.60	1.2211	0.39470	48.7
November	0.5200	0.3653		0.5863	64.48	1.2560	0.41130	50.4
December	0.5106	0.3518		0.5764	67.04	1.2283	0.40680	50.2
January	0.5078	0.3589		0.5887	67.42	1.2245	0.40820	50.2
February	0.5164	0.3640		0.5977	69.13	1.2289	0.41620	51.1
March	0.5316	0.3727		0.6086	70.53	1.2087	0.42580	52.2
April	0.5397	0.3704		0.5975	69.09	1.2036	0.42500	52.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2001-2002								
October	2.6	3.9		3.5	5.0	0.8	3.4	3.6
November	2.9	5.1		5.3	4.7	2.9	4.2	3.5
December	-1.8	-3.7		-1.7	4.0	-2.2	-1.1	-0.4
January	-0.5	2.0		2.1	0.6	-0.3	0.3	0.0
February	1.7	1.4		1.5	2.5	0.4	2.0	1.8
March	2.9	2.4		1.8	2.0	-1.6	2.3	2.2
April	1.5	-0.6		-1.8	-2.0	-0.4	-0.2	-0.2
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR								
2001-2002								
October	-1.8	-2.1		-9.0	9.8	-6.0	-1.7	1.0
November	-0.5	-0.8		-3.7	10.9	-2.7	0.7	2.4
December	-7.8	-5.3		-3.3	5.5	-2.4	-4.5	-2.7
January	-7.1	-4.0		-0.2	5.8	-1.5	-3.3	-1.8
February	-1.6	-0.1		4.4	13.2	0.5	2.3	3.7
March	8.7	8.8		9.5	15.7	-0.3	10.1	10.1
April	6.1	4.5		4.7	9.6	-2.6	5.9	5.9

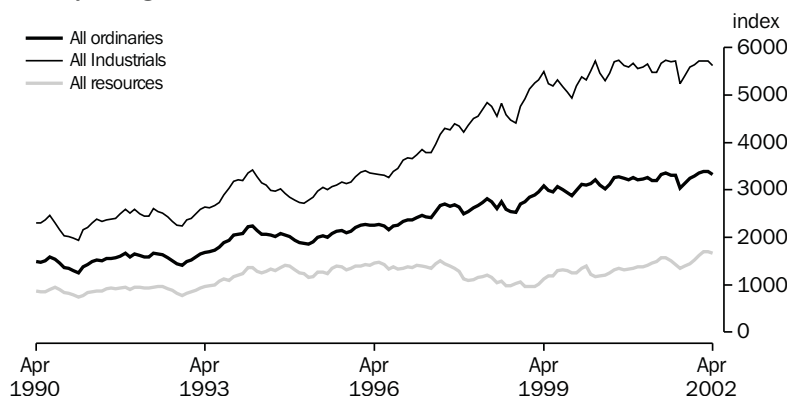
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)



Source: Australian Stock Exchange, Monthly data.

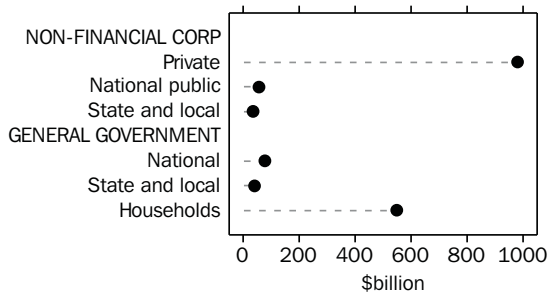
TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1992-1993	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
1993-1994	2,040.2	2,340.6	1,755.3	2,984.7	3,525.9	2,692.7	1,331.1	1,442.8	1,034.1
1994-1995	2,000.8	2,122.1	1,823.3	3,012.1	3,095.5	2,685.0	1,235.7	1,433.2	1,129.5
1995-1996	2,231.7	2,326.0	2,003.3	3,305.8	3,465.4	3,006.8	1,423.3	1,524.7	1,244.7
1996-1997	2,662.7	2,725.9	2,096.1	4,173.0	4,301.8	3,177.5	1,500.4	1,530.3	1,275.6
1997-1998	2,608.2	2,881.4	2,219.2	4,548.4	4,964.5	3,401.2	1,047.5	1,245.8	994.1
1998-1999	2,963.0	3,145.2	2,458.2	5,199.7	5,583.6	4,271.2	1,181.5	1,267.2	902.4
1999-2000	3,115.9	3,274.1	2,779.7	5,458.3	5,823.0	4,786.3	1,252.1	1,470.6	1,122.2
2000-2001	3,352.4	3,425.2	3,094.3	5,741.8	5,881.0	5,293.3	1,546.3	1,645.4	1,288.0
ORIGINAL (31 DEC 1979 = 500)									
2000-2001									
September	3,244.5	3,307.0	3,143.5	5,630.9	5,760.4	5,447.0	1,315.9	1,423.5	1,332.5
October	3,212.8	3,274.3	3,147.5	5,598.7	5,712.2	5,484.1	1,333.0	1,360.8	1,288.0
November	3,254.0	3,314.3	3,222.0	5,669.3	5,785.8	5,596.8	1,352.2	1,366.1	1,334.9
December	3,208.4	3,256.3	3,133.7	5,561.2	5,646.6	5,423.8	1,377.3	1,416.7	1,349.1
January	3,224.9	3,291.5	3,172.4	5,595.7	5,727.1	5,495.1	1,375.2	1,405.9	1,348.0
February	3,268.3	3,312.1	3,240.0	5,656.7	5,756.4	5,586.4	1,416.1	1,477.6	1,390.3
March	3,200.3	3,306.2	3,094.3	5,488.5	5,675.5	5,293.3	1,465.1	1,511.9	1,407.7
April	3,204.0	3,270.3	3,138.9	5,482.5	5,588.6	5,380.8	1,486.3	1,551.0	1,425.2
May	3,323.7	3,370.7	3,268.6	5,666.0	5,728.6	5,583.5	1,575.9	1,645.4	1,531.3
June	3,352.4	3,425.2	3,322.5	5,741.8	5,881.0	5,680.3	1,546.3	1,586.7	1,520.6
2001-2002									
July	3,316.9	3,390.1	3,231.9	5,699.2	5,801.4	5,582.7	1,500.9	1,571.7	1,398.8
August	3,302.2	3,358.1	3,217.8	5,720.4	5,824.8	5,564.8	1,419.7	1,472.8	1,368.0
September	3,042.6	3,231.1	2,867.4	5,243.4	5,581.9	4,955.2	1,351.8	1,439.9	1,238.1
October	3,129.8	3,209.8	3,034.8	5,394.0	5,532.0	5,234.6	1,390.1	1,433.7	1,335.4
November	3,245.4	3,291.4	3,164.2	5,591.5	5,655.1	5,464.0	1,444.3	1,508.4	1,383.9
December	3,292.7	3,363.1	3,236.0	5,640.0	5,759.9	5,544.1	1,517.7	1,552.7	1,483.2
January	3,364.9	3,404.0	3,331.2	5,725.9	5,794.3	5,674.9	1,611.2	1,648.4	1,564.9
February	3,391.5	3,424.4	3,358.6	5,723.5	5,776.4	5,654.5	1,700.1	1,753.6	1,651.1
March	3,388.7	3,440.0	3,335.5	5,721.6	5,805.9	5,636.2	1,694.4	1,723.8	1,660.4
April	3,331.5	3,362.1	3,299.5	5,625.0	5,692.8	5,573.7	1,665.8	1,707.9	1,595.0

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

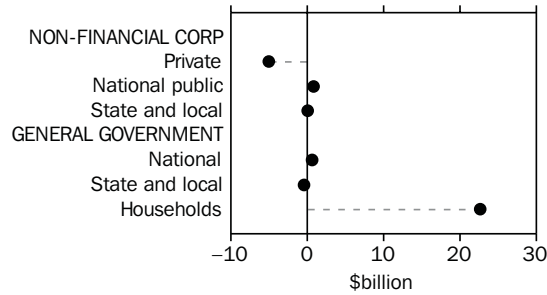
Source: Australian Stock Exchange (ASX).

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector—
December 2001



Source: ABS (Cat. no. 5232.0).

DEMAND FOR CREDIT BY,
Non-financial domestic sector—
December 2001



Source: ABS (Cat. no. 5232.0).

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	1999- 2000	2000- 2001	1999-2000			2000-2001			2001-2002	
			Mar.	June	Sept	Dec.	Mar.	June	Sept.	Dec.
AMOUNTS OUTSTANDING AT END OF PERIOD										
Total debt and equity outstandings of the non-financial domestic sectors	1,600.5	1,708.0	1,581.3	1,600.5	1,626.5	1,626.0	1,652.4	1,708.0	1,667.9	1,733.8
of:										
Private non-financial corporations	919.5	992.8	914.6	919.5	947.3	934.6	947.0	992.8	937.3	980.0
National public non-financial corporations	56.3	55.9	61.3	56.3	52.3	54.8	59.7	55.9	54.7	56.3
State and local public non-financial corporations	31.5	34.8	29.8	31.5	33.5	33.9	34.8	34.8	35.1	35.3
National general government	84.0	74.7	89.8	84.0	81.7	81.6	79.3	74.7	76.2	75.4
State and local general government	43.0	38.9	41.8	43.0	39.6	37.7	37.7	38.9	39.1	38.7
Households	466.2	510.9	444.0	466.2	472.1	483.4	493.9	510.9	525.6	548.2
NET TRANSACTIONS DURING PERIOD										
Total funds raised on conventional credit markets by non-financial domestic sectors	122.3	87.5	27.4	31.4	22.0	29.9	22.3	13.3	23.7	18.8
of:										
Private non-financial corporation	54.3	46.3	17.0	12.9	18.9	22.5	10.2	-5.3	9.2	-5.0
Bills of exchange	5.1	5.4	1.1	4.1	3.1	3.7	-0.3	-1.1	-1.4	-0.6
One name paper	4.2	-5.7	3.3	2.1	1.6	1.0	-1.1	-7.2	-0.7	-1.2
Bonds, etc	6.6	5.0	1.0	2.5	0.7	3.0	-0.3	1.6	2.2	0.5
Loans and placements	8.1	15.3	4.2	-0.9	1.7	12.5	8.9	-7.8	2.5	-9.6
Shares and other equity (a)	30.3	26.3	7.4	5.1	11.8	2.4	3.0	9.1	6.7	5.9
National public non-financial corporations	18.7	7.1	-0.5	0.3	0.2	-0.1	3.7	3.3	-1.3	0.8
Bills of exchange	0.1	0.0	0.0	0.0	0.1	-0.1	0.0	0.0	-0.1	0.0
One name paper	0.7	0.1	-0.3	0.3	0.0	0.6	-0.3	-0.2	-0.8	-0.1
Bonds, etc	1.8	3.1	0.4	1.5	0.1	-0.7	1.1	2.6	0.4	0.7
Loans and placements	-0.1	3.9	-0.6	-1.5	0.0	0.1	2.9	0.9	-0.9	0.2
Shares and other equity (a)	16.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local public non-financial corporations	0.9	3.3	-0.6	1.7	2.0	0.5	0.8	0.0	0.4	0.1
Bills of exchange	-0.1	0.1	-0.1	-0.1	-0.2	0.3	0.0	0.0	-0.2	0.2
Loans and placements	1.0	3.0	-0.5	1.8	2.1	0.1	0.8	0.0	0.6	0.0
National general government	-10.7	-9.5	1.3	-6.9	-1.5	-2.3	-2.7	-3.0	0.6	0.6
One name paper	-1.9	-0.7	1.7	-3.8	0.4	-1.3	0.3	-0.1	-0.1	0.5
Bonds, etc	-8.9	-8.9	-0.4	-3.1	-1.9	-1.6	-2.5	-2.9	0.6	-0.3
State and local general government	-3.4	-4.1	-2.4	1.2	-3.4	-1.9	0.0	1.2	0.1	-0.4
Households	62.4	44.4	12.5	22.2	5.7	11.3	10.3	17.1	14.7	22.6
Bills of exchange	0.1	0.0	-0.4	0.1	0.0	-0.1	0.0	0.1	0.0	0.1
Loans and placements	62.4	44.3	12.9	22.1	5.7	11.4	10.3	16.9	14.6	22.5

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts (Cat. no. 5232.0).

9

STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics (Cat. no. 3101.0)

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Australian National Accounts: State Accounts (Cat. no. 5220.0)

Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0)

State Estimates of Private New Capital Expenditure (Cat. no. 5646.0)

Labour Force, Australia, Preliminary (Cat. no. 6202.0)

Average Weekly Earnings, States and Australia (Cat. no. 6302.0)

Wage Cost Index, Australia (Cat. no. 6345.0)

Job Vacancies, Australia (Cat. no. 6354.0)

Consumer Price Index, Australia (Cat. no. 6401.0)

Retail Trade, Australia (Cat. no. 8501.0)

Building Approvals, Australia (Cat. no. 8731.0)

Sales of New Motor Vehicles, Electronic Publication (Cat. no. 9314.0)

TABLE 9.1 STATE SUMMARY

	Latest obser- vation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Mar 2002	M	62.5	63.6	65.1	60.8	66.4	57.7	74.9	71.4	63.8
Unemployment rate (%) (trend)	Apr 2002	M	5.9	5.9	7.7	6.7	6.1	8.2	6.2	4.3	6.3
Average weekly total earnings (\$) (original)	Nov 2001	Q	723.10	663.20	640.80	641.40	652.30	457.30	683.40	729.60	676.40
SELECTED INDICATORS PER HEAD OF POPULATION(a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Dec 2001	Q	8.7	8.6	8.0	7.8	8.5	7.1	11.2	16.6	8.6
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Mar 2002	Q	2,021	1,984	1,968	2,013	2,099	1,806	2,088	2,644	2,014
Retail turnover (\$) (trend)	Mar 2002	M	734	715	722	730	758	645	749	954	731
Private new capital expenditure (\$) (b) (seasonally adjusted)	Dec 2001	Q	475	550	482	495	731	377	na	na	537
Sales of new motor vehicles (no. per '000 population) (trend)	Apr 2002	M	3.702	3.865	3.502	2.961	3.203	2.650	3.076	3.736	3.567
Res. building approvals (no. per '000 population) (trend)	Mar 2002	M	0.540	0.710	0.884	0.622	0.819	0.394	0.495	0.452	0.672
Res. building approvals (\$) (original)	Mar 2002	M	81	109	128	65	99	43	81	80	96
Housing finance commitments(\$) (original)	Mar 2002	M	510	351	378	318	423	198	177	388	409
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Dec 2001	Q	1.6	2.6	0.4	3.7	0.8	1.9	8.2	1.9	2.1
Retail turnover (Chain volume measures) (seasonally adjusted)	Mar 2002	Q	0.2	2.5	1.2	4.4	2.7	1.8	2.7	2.6	1.6
Retail turnover (trend)	Mar 2002	M	0.3	0.7	0.6	1.4	0.8	0.5	0.7	0.6	0.6
Private new capital expenditure (b) (seasonally adjusted)	Dec 2001	Q	2.2	13.7	13.5	27.0	-2.8	6.6	na	na	9.1
Sales of new motor vehicles (trend)	Apr 2002	M	0.4	-0.4	0.4	0.1	-1.1	-2.3	-1.9	0.2	-0.0
Res. building approvals — number (trend)	Mar 2002	M	-5.3	-3.0	4.8	-2.4	-2.3	0.0	14.0	-16.5	-1.1
Res. building approvals — value (original)	Mar 2002	M	10.0	-14.2	4.7	-7.6	-7.3	25.0	33.3	56.3	-1.3
Consumer Price Index (original)	Dec 2001	Q	na	na	na	na	na	na	na	na	na
Labour force participation rate (percentage points) (trend)	Mar 2002	M	na	na	na	na	na	na	na	na	na
Unemployment rate (percentage points) (trend)	Apr 2002	M	-0.1	-0.2	-0.1	-0.1	-0.1	-0.1	-0.4	0.0	-0.2
Average weekly total earnings (original)	Nov 2002	Q	na	na	na	na	na	na	na	na	na
Housing finance commitments (original)	Mar 2002	M	13.3	-0.6	3.6	5.10	-2.2	-1.1	-16.7	11.9	5.9
Total hourly rates of pay indexes, excluding bonuses (original)	Mar 2001	Q	0.8	0.7	0.6	0.8	0.8	0.9	0.5	0.4	0.7

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000) — ORIGINAL									
1992–1993	6,004.9	4,472.4	3,109.8	1,460.7	1,677.7	471.7	170.7	299.3	17,667.1
1993–1994	6,060.2	4,487.6	3,187.1	1,466.1	1,703.0	472.9	173.4	301.5	17,854.7
1994–1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996–1997	6,272.8	4,605.2	3,397.1	1,479.7	1,797.9	473.5	186.9	308.0	18,524.2
1997–1998	6,333.5	4,654.9	3,453.5	1,486.4	1,829.1	471.7	189.9	308.1	18,730.4
1998–1999	6,396.7	4,707.6	3,506.9	1,492.4	1,857.6	470.8	192.7	309.3	18,937.2
1999–2000	6,463.5	4,765.9	3,566.4	1,497.6	1,883.9	470.4	195.5	310.8	19,157.0
2000–2001	6,532.5	4,829.0	3,627.8	1,502.3	1,909.8	470.3	197.6	314.2	19,386.7
QUARTERLY ('000) — ORIGINAL									
1999–2000									
September	6,413.8	4,723.0	3,520.6	1,494.2	1,866.10	470.80	193.40	309.70	18,994.7
December	6,431.6	4,738.2	3,537.2	1,496.2	1,871.2	470.80	194.3	310.0	19,052.6
March	6,447.1	4,755.2	3,552.6	1,496.9	1,878.1	470.6	194.7	310.7	19,109.3
June	6,462.5	4,766.8	3,566.8	1,497.4	1,883.7	470.3	195.4	311.0	19,157.1
2000–2001									
September	6,482.5	4,783.8	3,582.1	1,498.4	1,891.3	470.8	196.5	311.7	19,219.2
December	6,501.7	4,798.3	3,597.7	1,500.3	1,897.2	470.1	196.3	312.5	19,277.2
March	6,516.6	4,816.1	3,612.3	1,501.2	1,904.1	470.3	196.9	313.4	19,334.2
June	6,532.5	4,829.0	3,627.8	1,502.3	1,909.8	470.3	197.6	314.2	19,386.7
2001–2002									
September	6,549.7	4,844.2	3,642.3	1,503.8	1,916.8	470.1	198.0	314.2	19,442.3

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics (Cat. no. 3101.0).

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TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND
Chain Volume Measures, Reference Year 1999–2000

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1992–1993	166,904	118,213	72,640	33,936	49,433	10,124	5,490	9,964	469,353
1993–1994	173,407	122,501	75,350	34,712	52,155	10,156	5,511	10,208	487,607
1994–1995	180,596	127,143	79,660	35,166	56,028	10,392	5,962	10,623	507,945
1995–1996	189,280	133,114	82,676	37,460	58,761	10,750	6,347	10,756	529,355
1996–1997	197,237	137,010	86,768	37,736	60,661	10,796	6,533	10,751	548,815
1997–1998	206,639	143,881	90,322	40,116	64,210	10,931	6,742	11,343	573,244
1998–1999	215,730	154,592	96,255	40,929	66,608	11,410	7,385	12,164	603,447
1999–2000	225,186	160,518	101,801	41,340	68,933	11,326	7,452	12,656	629,212
2000–2001	231,289	164,383	103,809	41,633	68,091	11,275	7,791	13,087	641,370
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1992–1993	167,172	112,834	79,005	34,863	46,967	10,833	5,500	13,976	469,861
1993–1994	171,228	115,445	82,666	34,891	48,865	11,138	5,796	14,824	483,448
1994–1995	182,373	121,204	88,462	37,271	51,744	11,484	6,196	15,207	512,547
1995–1996	187,513	126,229	90,621	37,858	54,702	11,716	6,815	15,341	530,054
1996–1997	191,377	132,876	95,148	39,046	56,437	12,049	6,685	16,104	549,654
1997–1998	202,484	139,614	98,871	41,517	61,988	12,258	7,399	16,670	580,600
1998–1999	213,662	149,276	105,728	41,726	61,542	12,342	8,590	17,432	610,301
1999–2000	226,903	157,735	110,658	44,010	62,266	12,739	8,030	19,465	641,804
2000–2001	224,434	158,236	111,856	44,448	61,302	12,778	7,740	20,016	640,814
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1999–2000									
December	56,620	39,368	27,671	10,789	15,676	3,191	1,999	4,862	160,063
March	56,944	39,763	27,962	11,066	15,394	3,150	1,924	4,985	161,723
June	57,457	39,945	28,224	11,119	15,474	3,233	1,964	4,959	162,186
2000–2001									
September	57,438	39,496	27,488	11,021	15,088	3,147	1,912	5,036	160,697
December	55,730	39,083	27,580	11,126	15,106	3,179	1,891	4,935	158,702
March	55,429	39,698	28,031	11,084	15,621	3,218	2,018	5,040	160,473
June	55,837	39,959	28,757	11,217	15,486	3,234	1,919	5,005	160,942
2001–2002									
September	56,355	40,573	28,917	11,354	16,129	3,267	2,049	5,113	163,598
December	57,263	41,645	29,045	11,775	16,266	3,328	2,217	5,212	166,957
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2000–2001									
December	-3.0	-1.0	0.3	1.0	0.1	1.0	-1.1	-2.0	-1.2
March	-0.5	1.6	1.6	-0.4	3.4	1.2	6.7	2.1	1.1
June	0.7	0.7	2.6	1.2	-0.9	0.5	-4.9	-0.7	0.3
2001–2002									
September	0.9	1.5	0.6	1.2	4.2	1.0	6.8	2.2	1.7
December	1.6	2.6	0.4	3.7	0.8	1.9	8.2	1.9	2.1

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (REFERENCE YEAR 1999–2000 (\$ MILLION))									
1992–1993	41,114.5	26,360.3	19,939.3	8,312.6	11,326.2	2,942.6	1,223.2	2,213.0	114,030.1
1993–1994	41,842.8	26,662.5	20,963.1	8,688.8	12,269.1	3,054.8	1,224.6	2,314.9	117,639.4
1994–1995	43,971.5	28,284.0	22,616.6	9,319.7	12,792.1	3,046.2	1,360.0	2,342.2	124,382.1
1995–1996	46,353.2	28,992.2	23,161.0	9,791.5	13,564.3	3,105.3	1,472.4	2,365.5	129,477.6
1996–1997	46,313.7	29,875.6	23,246.4	9,554.4	13,461.0	3,081.5	1,371.9	2,406.6	129,979.0
1997–1998	47,197.8	31,152.4	24,425.7	10,041.5	14,002.1	3,194.8	1,400.7	2,501.5	134,561.0
1998–1999	48,288.9	33,461.1	25,736.2	10,355.8	14,507.4	3,179.3	1,485.7	2,578.7	140,145.7
1999–2000	50,840.9	35,946.1	27,131.5	10,806.4	15,135.2	3,285.3	1,590.4	2,844.6	147,580.5
2000–2001	51,234.0	35,378.1	27,648.7	10,940.2	14,842.1	3,270.1	1,559.3	3,030.3	147,902.5
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION)									
1999–2000									
March	12,546.7	8,834.2	6,755.0	2,680.6	3,769.1	809.7	397.2	703.8	36,496.3
June	12,957.4	8,980.9	6,874.3	2,742.1	3,900.4	808.2	406.7	765.4	37,435.5
2000–2001									
September	12,705.0	8,442.9	6,757.4	2,641.0	3,733.4	793.2	391.3	717.0	36,181.3
December	12,714.0	8,762.6	6,892.0	2,743.4	3,681.1	816.2	388.8	757.5	36,755.4
March	12,868.7	8,992.5	6,995.1	2,745.5	3,693.8	830.7	390.3	774.4	37,291.0
June	12,946.5	9,179.9	7,004.0	2,810.3	3,733.8	830.1	388.9	781.4	37,674.9
2001–2002									
September	13,173.3	9,306.3	7,048.2	2,894.3	3,845.9	818.9	396.0	805.0	38,287.9
December	13,206.1	9,377.6	7,083.6	2,900.3	3,915.4	833.5	402.8	810.2	38,529.6
March	13,237.7	9,609.2	7,167.3	3,027.5	4,022.9	848.9	413.5	830.9	39,158.0
MONTHLY — TREND (\$ MILLION)									
2000–2001									
January	4,497.2	3,109.4	2,458.4	959.5	1,275.7	287.2	135.7	268.2	12,991.4
February	4,535.3	3,150.6	2,480.8	967.8	1,283.1	289.8	136.2	270.8	13,114.4
March	4,572.0	3,188.6	2,501.7	976.5	1,292.5	291.5	136.8	273.1	13,232.6
April	4,603.5	3,221.4	2,518.3	986.2	1,302.7	292.1	137.4	275.2	13,336.8
May	4,629.7	3,249.2	2,528.8	997.1	1,312.6	291.7	138.0	277.5	13,424.6
June	4,653.1	3,272.3	2,533.6	1,008.2	1,323.8	290.8	138.9	280.0	13,500.6
2001–2002									
July	4,677.2	3,290.4	2,536.7	1,017.6	1,335.8	289.8	139.9	282.6	13,570.0
August	4,701.5	3,304.9	2,541.2	1,024.4	1,349.7	289.5	140.9	285.2	13,637.3
September	4,723.9	3,318.7	2,547.4	1,029.9	1,365.6	290.4	142.0	287.6	13,705.5
October	4,742.2	3,334.8	2,556.1	1,035.9	1,382.6	292.4	143.1	289.7	13,776.6
November	4,756.8	3,356.3	2,568.2	1,044.0	1,398.7	295.0	144.1	291.5	13,854.3
December	4,770.3	3,383.5	2,582.9	1,055.1	1,413.8	297.6	145.2	293.5	13,941.5
January	4,783.7	3,412.5	2,598.7	1,068.5	1,428.1	299.9	146.3	295.7	14,033.3
February	4,796.4	3,440.1	2,614.8	1,082.7	1,441.1	301.7	147.4	297.8	14,124.1
March	4,808.9	3,463.3	2,631.1	1,097.6	1,452.4	303.2	148.4	299.7	14,212.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2001–2002									
September	0.5	0.4	0.2	0.5	1.2	0.3	0.8	0.8	0.5
October	0.4	0.5	0.3	0.6	1.2	0.7	0.8	0.7	0.5
November	0.3	0.6	0.5	0.8	1.2	0.9	0.7	0.6	0.6
December	0.3	0.8	0.6	1.1	1.1	0.9	0.8	0.7	0.6
January	0.3	0.9	0.6	1.3	1.0	0.8	0.8	0.7	0.7
February	0.3	0.8	0.6	1.3	0.9	0.6	0.7	0.7	0.6
March	0.3	0.7	0.6	1.4	0.8	0.5	0.7	0.7	0.6

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia (Cat. no. 8501.0).

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TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1992-1993	8,947	5,871	4,170	1,595	5,596	467	27,237
1993-1994	9,641	7,374	4,414	1,562	5,829	468	29,989
1994-1995	12,129	7,920	5,521	2,263	6,622	690	35,561
1995-1996	12,607	10,294	5,854	1,873	7,906	614	40,471
1996-1997	13,663	11,496	7,602	2,579	6,618	687	43,837
1997-1998	14,604	11,045	7,395	3,192	8,760	647	46,210
1998-1999	14,429	11,368	7,398	2,277	6,977	475	44,682
1999-2000	14,818	10,977	7,322	2,451	5,302	456	42,447
2000-2001	13,966	10,185	5,986	2,654	5,019	515	39,491
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1999-2000							
December	3,453	2,791	1,784	466	1,291	110	10,103
March	3,920	2,708	1,960	668	1,124	97	10,671
June	3,900	2,664	1,817	668	1,353	142	10,837
2000-2001							
September	3,865	2,648	1,671	700	928	135	10,114
December	3,498	2,451	1,550	749	1,268	137	9,906
March	3,252	2,462	1,268	646	1,461	117	9,568
June	3,303	2,535	1,489	548	1,345	128	9,752
2001-2002							
September	3,043	2,342	1,546	586	1,442	166	9,565
December	3,110	2,662	1,754	744	1,401	177	10,440
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2000-2001							
December	-9.5	-7.4	-7.2	7.0	36.6	1.5	-2.1
March	-7.0	0.4	-18.2	-13.8	15.2	-14.6	-3.4
June	1.6	3.0	17.4	-15.2	-7.9	9.4	1.9
2001-2002							
September	-7.9	-7.6	3.8	6.9	7.2	29.7	-1.9
December	2.2	13.7	13.5	27.0	-2.8	6.6	9.1

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: State Estimates of Private New Capital Expenditure (Cat. no. 5646.0).

NOTE: From the March issue, information relating to registrations of new vehicles has been replaced by sales data provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

TABLE 9.6 NEW MOTOR VEHICLE SALES (a) — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL — CHAIN VOLUME MEASURES (REFERENCE YEAR 1996–97)(\$ MILLION)									
1994–1995	237,608	150,770	116,941	41,722	64,129	13,791	7,283	12,718	644,962
1995–1996	230,101	152,735	117,099	42,711	64,442	12,793	7,460	12,010	639,351
1996–1997	239,659	164,265	121,172	42,980	68,621	13,903	7,614	11,966	670,180
1997–1998	273,334	193,098	140,956	51,016	79,120	15,492	8,905	15,017	776,938
1998–1999	287,310	207,742	145,877	50,670	76,880	14,492	8,605	14,225	805,801
1999–2000	268,238	195,473	133,299	44,292	64,662	13,944	7,852	14,834	742,594
2000–2001	284,835	224,424	140,309	49,588	72,756	14,637	7,525	14,611	808,685
MONTHLY — SEASONALLY ADJUSTED									
2000–2001									
February	22,172	17,097	11,267	3,877	5,570	1,309	537	1,198	63,027
March	22,568	17,596	11,212	4,045	5,849	1,234	568	1,195	64,267
April	22,573	18,055	11,370	4,048	5,909	1,094	632	1,126	64,807
May	22,229	17,183	10,742	3,938	5,367	1,163	568	1,110	62,300
June	21,397	16,955	10,514	3,859	5,262	1,117	570	1,084	60,758
2001–2002									
July	22,218	20,451	11,503	3,955	5,725	1,094	614	1,027	66,587
August	22,741	18,024	11,179	3,982	5,778	1,071	604	1,089	64,468
September	23,542	18,040	11,679	4,249	5,834	1,061	616	1,118	66,139
October	22,973	17,414	11,596	4,032	5,684	1,244	605	1,193	64,741
November	22,625	18,039	11,991	4,086	5,730	1,351	677	1,288	65,787
December	23,131	19,154	11,554	4,152	6,724	1,287	605	1,031	67,638
January	25,954	20,074	13,478	4,894	6,629	1,358	721	1,255	74,363
February	23,861	18,592	13,038	4,582	6,577	1,347	635	1,241	69,873
March	22,901	17,896	11,820	4,113	5,346	1,156	569	959	64,760
April	24,649	18,712	12,848	4,401	6,239	1,243	603	1,317	70,012
MONTHLY — TREND									
2000–2001									
February	22,795	17,789	11,353	4,019	5,808	1,251	604	1,207	64,826
March	22,443	17,593	11,223	3,973	5,688	1,220	589	1,170	63,899
April	22,168	17,482	11,133	3,942	5,605	1,178	581	1,132	63,221
May	22,083	17,488	11,110	3,937	5,568	1,132	581	1,098	62,997
June	22,171	17,552	11,169	3,956	5,555	1,099	588	1,082	63,172
2001–2002									
July	22,317	17,620	11,248	3,972	5,567	1,089	596	1,083	63,492
August	22,500	17,715	11,340	3,990	5,621	1,107	605	1,098	63,976
September	22,800	17,917	11,511	4,049	5,766	1,154	617	1,129	64,943
October	23,154	18,206	11,745	4,145	5,960	1,214	633	1,159	66,216
November	23,470	18,487	12,005	4,249	6,133	1,268	644	1,176	67,432
December	23,707	18,691	12,251	4,338	6,238	1,301	647	1,180	68,353
January	23,899	18,819	12,462	4,403	6,283	1,307	643	1,175	68,991
February	24,054	18,846	12,610	4,440	6,267	1,295	634	1,172	69,318
March	24,152	18,794	12,699	4,449	6,209	1,275	621	1,172	69,371
April	24,249	18,721	12,756	4,452	6,139	1,246	609	1,174	69,346
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2001–2002									
October	1.6	1.6	2.0	2.4	3.4	5.2	2.6	2.7	2.0
November	1.4	1.5	2.2	2.5	2.9	4.4	1.7	1.5	1.8
December	1.0	1.1	2.0	2.1	1.7	2.6	0.5	0.3	1.4
January	0.8	0.7	1.7	1.5	0.7	0.5	-0.6	-0.4	0.9
February	0.6	0.1	1.2	0.8	-0.3	-0.9	-1.4	-0.3	0.5
March	0.4	-0.3	0.7	0.2	-0.9	-1.5	-2.1	0.0	0.1
April	0.4	-0.4	0.4	0.1	-1.1	-2.3	-1.9	0.2	0.0

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS and *Sales of New Motor Vehicles, Electronic Publication* (Cat. no. 9314.0).

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TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1995-1996	42,584	23,707	30,451	5,968	15,854	2,546	1,452	2,150	124,712
1996-1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	136,625
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	156,542
1998-1999	52,607	39,722	30,426	7,928	20,614	1,410	2,218	2,074	156,999
1999-2000	52,218	50,134	35,625	10,024	22,916	1,893	1,539	2,375	176,724
2000-2001	34,485	35,578	24,420	6,770	15,128	1,194	1,101	1,748	120,424
MONTHLY — TREND									
2000-2001									
January	2,808	2,905	1,834	538	1,114	84	46	121	9,383
February	2,784	2,941	1,874	543	1,122	85	56	116	9,405
March	2,797	2,980	1,999	557	1,180	92	73	126	9,735
April	2,875	3,106	2,199	593	1,288	105	91	141	10,441
May	3,055	3,372	2,429	651	1,426	122	106	154	11,493
June	3,357	3,735	2,641	714	1,570	138	114	169	12,716
2001-2002									
July	3,736	4,076	2,789	774	1,691	149	112	194	13,830
August	4,111	4,301	2,839	833	1,764	158	100	226	14,590
September	4,380	4,367	2,811	892	1,788	164	84	250	14,866
October	4,471	4,272	2,772	940	1,771	169	70	259	14,696
November	4,386	4,086	2,779	970	1,733	175	65	251	14,285
December	4,184	3,883	2,840	979	1,691	180	68	230	13,839
January	3,948	3,706	2,945	975	1,649	184	76	199	13,475
February	3,737	3,548	3,070	958	1,607	185	86	170	13,211
March	3,539	3,441	3,218	935	1,570	185	98	142	13,065
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2001-2002									
September	6.5	1.5	-1.0	7.0	1.4	4.0	-16.3	10.7	1.9
October	2.1	-2.2	-1.4	5.4	-1.0	3.0	-16.3	3.7	-1.1
November	-1.9	-4.4	0.2	3.1	-2.1	3.4	-7.8	-2.8	-2.8
December	-4.6	-5.0	2.2	1.0	-2.4	3.4	5.0	-8.6	-3.1
January	-5.6	-4.6	3.7	-0.5	-2.5	2.1	11.2	-13.5	-2.6
February	-5.4	-4.3	4.2	-1.7	-2.6	0.7	13.9	-14.7	-2.0
March	-5.3	-3.0	4.8	-2.5	-2.3	-0.4	13.3	-16.5	-1.1
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1995-1996	4,477	2,280	2,892	469	1,421	217	145	218	12,119
1996-1997	5,029	2,840	3,192	516	1,525	157	210	209	13,678
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	16,571
1998-1999	6,288	4,552	3,132	776	2,211	131	282	233	17,605
1999-2000	6,820	6,418	4,077	1,023	2,687	193	206	301	21,725
2000-2001	4,894	5,117	2,988	736	1,841	128	155	253	16,112
MONTHLY — ORIGINAL (\$ MILLION)									
2000-2001									
January	383	387	227	46	123	9	7	26	1,209
February	338	450	214	50	153	11	4	19	1,240
March	354	529	221	67	143	10	11	11	1,344
April	370	366	263	56	146	8	25	15	1,247
May	535	539	378	79	197	14	18	29	1,788
June	530	465	298	84	206	14	37	40	1,675
2001-2002									
July	594	552	340	98	225	13	12	25	1,859
August	635	1,056	393	86	224	16	10	19	2,440
September	650	594	432	96	204	22	9	15	2,022
October	779	618	382	98	222	18	15	58	2,190
November	675	555	451	100	246	19	8	50	2,103
December	512	561	320	108	176	16	6	24	1,722
January	526	546	321	87	197	30	11	14	1,731
February	482	613	447	105	205	16	12	16	1,896
March	530	526	468	97	190	20	16	25	1,872
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2001-2002									
September	2.3	-43.8	9.9	11.0	-8.7	39.5	-4.7	-23.1	-17.1
October	19.8	4.1	-11.5	2.2	8.5	-17.9	54.3	289.1	8.3
November	-13.4	-10.2	17.8	2.5	10.9	2.8	-47.8	-14.0	-4.0
December	-24.2	1.0	-29.1	7.4	-28.5	-14.2	-19.6	-51.1	-18.1
January	2.7	-2.7	0.4	-19.6	12.0	89.2	73.5	-42.2	0.5
February	-8.3	12.2	39.5	20.9	4.3	-47.1	15.1	12.1	9.5
March	10.0	-14.2	4.6	-7.4	-7.5	22.5	35.2	57.8	-1.3

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia* (Cat. no. 8731.0).

TABLE 9.8 CONSUMER PRICE INDEX — ALL GROUPS

STATE
COMPARISONS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
ANNUAL (1989-90 = 100)									
1992-1993	107.7	108.9	108.5	111.2	106.2	108.5	109.5	109.5	108.4
1993-1994	109.2	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.4
1994-1995	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	113.9
1995-1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
1996-1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
1997-1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	120.3
1998-1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	121.8
1999-2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	124.7
2000-2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	132.2
QUARTERLY (1989-90 = 100)									
1999-2000									
March	125.8	124.7	125.5	126.8	123.1	125.3	124.4	124.9	125.2
June	127.0	125.6	126.4	127.6	124.0	126.5	125.7	125.9	126.2
2000-2001									
September	131.6	130.4	131.3	132.3	128.6	131.3	130.0	130.7	130.9
December	132.2	130.8	131.6	132.5	128.8	131.2	130.6	131.1	131.3
March	134.0	132.2	132.7	134.1	129.6	132.1	130.7	132.2	132.7
June	135.0	133.0	134.0	135.1	131.4	133.4	132.2	133.4	133.8
2001-2002									
September	135.4	133.6	134.2	135.3	131.5	132.8	132.5	133.2	134.2
December	136.6	134.8	135.8	136.6	132.6	133.9	133.5	134.9	135.4
March	137.9	136.0	137.1	137.7	133.7	135.2	133.8	135.6	136.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2000-2001									
December	0.5	0.3	0.2	0.2	0.2	-0.1	0.5	0.3	0.3
March	1.4	1.1	0.8	1.2	0.6	0.7	0.1	0.8	1.1
June	0.7	0.6	1.0	0.7	1.4	1.0	1.1	0.9	0.8
2001-2002									
September	0.3	0.5	0.1	0.1	0.1	-0.4	0.2	-0.1	0.3
December	0.9	0.9	1.2	1.0	0.8	0.8	0.8	1.3	0.9
March	1.0	0.9	1.0	0.8	0.8	1.0	0.2	0.5	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2000-2001									
December	6.0	5.9	6.0	5.4	5.0	5.8	5.7	6.0	5.8
March	6.5	6.0	5.7	5.8	5.3	5.4	5.1	5.8	6.0
June	6.3	5.9	6.0	5.9	6.0	5.5	5.2	6.0	6.0
2001-2002									
September	2.9	2.5	2.2	2.3	2.3	1.1	1.9	1.9	2.5
December	3.3	3.1	3.2	3.1	3.0	2.1	2.2	2.9	3.1
March	2.9	2.9	3.3	2.7	3.2	2.3	2.4	2.6	2.9

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1992-1993	2,561.4	1,937.3	1,356.3	633.5	747.9	192.7	76.4	149.2	7,654.7
1993-1994	2,609.9	1,953.2	1,399.8	637.2	779.7	194.3	75.0	153.0	7,802.0
1994-1995	2,709.9	2,024.0	1,478.6	647.7	818.4	197.3	82.6	154.1	8,112.6
1995-1996	2,798.0	2,080.2	1,515.5	654.7	833.2	201.4	84.3	156.8	8,324.2
1996-1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	8,404.0
1997-1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	8,518.6
1998-1999	2,901.6	2,175.3	1,629.1	654.7	896.0	195.3	94.4	157.0	8,703.4
1999-2000	2,993.6	2,229.4	1,665.4	673.1	922.6	198.8	92.3	164.7	8,939.9
2000-2001	3,050.7	2,306.6	1,695.0	677.6	936.8	200.7	93.4	169.1	9,129.9
MONTHLY — SEASONALLY ADJUSTED ('000)									
2000-2001									
February	3,039.1	2,322.6	1,683.9	676.8	942.5	201.6	na	na	9,117.7
March	3,040.8	2,308.7	1,694.2	670.5	936.9	200.3			9,127.4
April	3,066.9	2,314.8	1,693.1	674.3	942.3	199.9			9,159.1
May	3,061.5	2,317.1	1,701.7	677.8	936.1	199.7			9,155.9
June	3,060.4	2,316.2	1,694.8	676.8	937.0	198.3			9,147.3
2001-2002									
July	3,057.6	2,307.3	1,706.9	673.3	936.8	197.6			9,133.4
August	3,077.2	2,321.8	1,715.4	676.8	940.6	196.1			9,194.1
September	3,055.0	2,319.1	1,709.4	676.0	938.7	199.6			9,158.6
October	3,052.2	2,318.1	1,715.8	678.4	941.2	200.1			9,179.4
November	3,056.8	2,324.8	1,714.0	684.3	949.2	200.9			9,191.8
December	3,055.9	2,322.9	1,724.5	681.1	943.1	198.5			9,199.0
January	3,099.4	2,353.7	1,723.1	685.5	940.5	198.4			9,262.7
February	3,107.0	2,331.1	1,742.2	687.0	955.2	198.9			9,283.1
March	3,082.4	2,351.2	1,748.9	689.2	955.0	197.7			9,304.3
April	3,071.1	2,343.1	1,731.2	695.1	952.7	196.4			9,260.8
MONTHLY — TREND ('000)									
2000-2001									
February	3,042.0	2,314.1	1,690.1	673.8	940.5	201.6	93.6	168.3	9,123.5
March	3,048.2	2,315.3	1,691.8	674.1	940.3	200.9	94.4	167.8	9,132.9
April	3,054.8	2,315.3	1,694.2	674.6	939.4	199.9	95.4	167.2	9,141.5
May	3,060.0	2,314.9	1,697.5	675.0	938.1	198.9	96.5	166.9	9,148.2
June	3,063.0	2,314.7	1,701.5	675.3	937.5	198.3	97.2	166.6	9,153.4
2001-2002									
July	3,063.7	2,315.2	1,705.6	675.7	938.0	198.1	97.5	166.4	9,157.6
August	3,061.4	2,316.4	1,708.8	676.4	939.0	198.3	97.4	166.4	9,161.5
September	3,058.2	2,318.0	1,711.5	677.5	940.3	198.7	97.1	166.7	9,168.0
October	3,057.0	2,320.1	1,714.8	678.9	941.8	199.2	96.9	167.2	9,181.1
November	3,059.2	2,323.3	1,719.0	680.9	943.6	199.5	97.1	167.5	9,200.4
December	3,064.0	2,327.4	1,724.0	683.1	945.6	199.3	97.6	167.8	9,222.7
January	3,070.3	2,332.0	1,729.4	685.4	947.8	198.9	98.4	167.9	9,245.1
February	3,076.5	2,336.8	1,734.5	687.7	950.0	198.3	99.2	168.1	9,265.4
March	3,081.5	2,341.3	1,738.7	690.0	952.2	197.7	99.9	168.4	9,281.9
April	3,084.7	2,345.2	1,741.5	691.9	953.8	197.1	100.5	168.7	9,292.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2001-2002									
October	0.0	0.1	0.2	0.2	0.2	0.2	-0.2	0.3	0.1
November	0.1	0.1	0.2	0.3	0.2	0.1	0.1	0.2	0.2
December	0.2	0.2	0.3	0.3	0.2	-0.1	0.6	0.1	0.2
January	0.2	0.2	0.3	0.3	0.2	-0.2	0.8	0.1	0.2
February	0.2	0.2	0.3	0.3	0.2	-0.3	0.8	0.1	0.2
March	0.2	0.2	0.2	0.3	0.2	-0.3	0.7	0.1	0.2
April	0.1	0.2	0.2	0.3	0.2	-0.3	0.6	0.2	0.1

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 9.10 UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1992–1993	10.6	11.4	10.3	11.1	10.0	11.7	8.1	7.3	10.7
1993–1994	10.1	11.4	9.8	10.5	8.6	11.7	7.1	7.0	10.2
1994–1995	8.3	9.3	8.6	9.9	7.4	10.4	7.3	6.9	8.7
1995–1996	7.5	8.4	8.9	9.1	7.3	9.5	7.0	7.2	8.1
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	8.3
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	8.0
1998–1999	6.7	7.4	8.0	9.0	6.8	10.1	4.0	6.0	7.4
1999–2000	5.8	6.6	7.7	8.0	6.2	8.8	4.4	5.2	6.6
2000–2001	5.6	6.0	8.0	7.2	6.5	8.7	5.6	4.7	6.4
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2000–2001									
February	5.9	6.1	8.4	7.1	6.5	8.6	na	na	6.6
March	5.5	6.1	8.5	6.9	6.9	8.3			6.5
April	5.7	6.2	8.8	7.5	6.9	8.9			6.7
May	5.9	6.4	8.8	7.4	7.2	8.1			6.8
June	6.1	6.2	8.5	7.3	7.9	8.6			6.9
2001–2002									
July	6.1	6.3	8.2	7.8	7.2	9.5			6.9
August	5.9	6.3	8.2	7.3	6.9	9.5			6.8
September	6.2	6.1	8.1	7.2	6.9	9.4			6.7
October	6.7	7.0	8.1	7.2	6.8	8.6			7.0
November	6.4	6.4	8.0	6.9	6.3	8.8			6.8
December	6.1	6.5	8.1	7.1	6.4	8.6			6.7
January	6.4	6.6	8.1	7.1	7.0	9.0			7.0
February	5.8	6.3	8.0	7.2	6.3	8.6			6.6
March	6.0	5.8	7.6	6.6	5.6	8.1			6.3
April	6.0	5.7	7.6	6.6	6.3	8.0			6.3
MONTHLY — TREND (PER CENT)									
2000–2001									
February	5.7	6.1	8.3	7.1	6.5	8.6	5.7	4.7	6.5
March	5.7	6.1	8.5	7.2	6.8	8.5	5.8	5.0	6.6
April	5.8	6.2	8.6	7.3	7.0	8.6	6.2	5.3	6.7
May	5.8	6.3	8.6	7.4	7.2	8.7	6.5	5.5	6.8
June	5.9	6.3	8.5	7.5	7.3	8.9	6.9	5.5	6.8
2001–2002									
July	6.0	6.3	8.4	7.5	7.3	9.1	7.3	5.4	6.8
August	6.2	6.4	8.2	7.4	7.1	9.1	7.6	5.1	6.9
September	6.3	6.4	8.1	7.3	6.9	9.1	7.8	4.8	6.9
October	6.3	6.5	8.1	7.2	6.8	9.0	8.0	4.5	6.9
November	6.3	6.6	8.1	7.1	6.6	8.9	7.9	4.4	6.9
December	6.3	6.5	8.0	7.0	6.5	8.7	7.7	4.3	6.8
January	6.2	6.4	8.0	7.0	6.4	8.6	7.4	4.3	6.7
February	6.1	6.2	7.9	6.9	6.3	8.5	7.0	4.3	6.6
March	6.0	6.1	7.8	6.8	6.2	8.3	6.6	4.3	6.5
April	5.9	5.9	7.7	6.7	6.1	8.2	6.2	4.3	6.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
2001–2002									
October	0.1	0.1	0.0	-0.1	-0.2	-0.1	0.1	-0.3	0.0
November	0.0	0.0	0.0	-0.1	-0.1	-0.1	0.0	-0.2	0.0
December	-0.1	0.0	0.0	-0.1	-0.1	-0.2	-0.2	-0.1	-0.1
January	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.4	0.0	-0.1
February	-0.1	-0.2	-0.1	-0.1	-0.1	-0.1	-0.4	0.0	-0.1
March	-0.1	-0.2	-0.1	-0.1	-0.1	-0.1	-0.4	0.0	-0.1
April	-0.1	-0.2	-0.1	-0.1	-0.1	-0.1	-0.4	0.0	-0.1

(a) In April 2001 the ABS Implemented a Redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (Cat. no. 6295.0).

(b) Change is shown in terms of percentage points.

Source: *Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

STATE
COMPARISONS

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES — ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$PER WEEK)									
1999–2000									
August	635.7	601.6	587.0	560.4	576.0	537.6	617.5	664.2	605.4
November	651.7	610.8	574.6	572.8	579.3	554.9	615.2	728.3	613.3
February	666.7	616.2	592.2	584.5	591.7	566.7	626.9	725.9	625.5
May	673.0	626.3	603.9	585.9	605.5	558.1	667.3	742.9	634.7
2000–2001									
August	689.8	632.3	622.1	603.6	615.5	547.4	657.3	746.9	646.8
November	687.2	627.6	608.2	618.5	620.1	549.5	671.4	769.5	644.8
February	698.6	645.2	632.5	627.7	632.0	568.4	672.6	789.6	660.3
May	703.5	644.1	636.2	628.9	638.9	576.6	679.0	758.0	662.6
2001–2002									
August	720.3	653.6	639.0	644.5	638.2	474.1	688.9	766.1	672.6
November	723.1	663.2	640.8	641.4	652.3	457.3	683.4	729.6	676.4
February	727.2	682.5	652.4	639.2	678.2	458.6	678.2	745.7	687.6
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2000–2001									
February	1.7	2.8	4.0	1.5	1.9	3.4	0.2	2.6	2.4
May	0.7	-0.2	0.6	0.2	1.1	1.4	1.0	-4.0	0.3
2001–2002									
August	2.4	1.5	0.4	2.5	-0.1	2.4	1.5	1.1	1.5
November	0.4	1.5	0.3	-0.5	2.2	-3.5	-0.8	-4.8	0.6
February	0.6	2.9	1.8	-0.3	4.0	0.3	-0.8	2.2	1.7
MALES — ORIGINAL (\$ PER WEEK)									
1999–2000									
February	798.1	732.3	697.7	708.3	761.0	686.2	713.1	861.5	750.8
May	801.4	739.6	709.9	705.0	765.1	695.8	755.4	884.7	757.7
2000–2001									
August	819.8	741.8	728.5	724.8	778.4	677.6	748.3	889.0	769.6
November	817.9	737.8	716.1	748.3	788.5	683.2	763.2	909.3	769.5
February	824.1	748.0	742.3	754.7	794.4	678.0	770.3	932.4	780.5
May	836.5	761.1	745.7	493.0	803.3	685.2	767.1	903.4	789.4
2001–2002									
August	861.6	770.5	747.9	513.0	800.5	688.5	789.0	900.9	801.4
November	868.1	786.4	763.5	506.0	816.9	720.6	786.8	840.5	811.5
February	863.7	823.5	773.2	497.9	833.4	711.9	770.8	857.3	823.3
FEMALES — ORIGINAL (\$ PER WEEK)									
1999–2000									
February	528.6	492.6	473.7	461.3	433.0	444.2	538.2	607.3	494.6
May	536.5	504.8	485.9	462.6	446.9	428.0	571.1	620.3	504.8
2000–2001									
August	547.4	513.8	495.3	484.0	451.5	422.9	559.5	632.0	514.1
November	545.1	509.8	485.1	488.3	450.8	431.0	569.6	660.7	512.2
February	559.4	533.1	506.5	499.3	466.1	462.0	566.8	681.1	530.5
May	555.4	519.6	511.4	493.0	462.7	462.9	584.7	638.5	524.7
2001–2002									
August	566.6	527.4	518.6	513.0	474.2	474.1	587.7	645.5	534.7
November	564.8	526.4	510.0	506.0	485.8	457.3	579.9	625.5	531.7
February	578.3	532.2	526.2	497.9	511.9	458.6	583.3	642.9	543.1

Source: Average Weekly Earnings, States and Australia (Cat.no. 6302.0).

TABLE 9.12 TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1992-1993	13.2	7.8	5.9	2.1	4.1	0.6	0.7	1.5	35.9
1993-1994	19.6	14.3	8.0	2.9	5.4	0.8	0.7	1.6	53.3
1994-1995	33.0	15.4	11.8	4.7	7.3	1.7	1.0	1.8	76.6
1995-1996	34.2	15.8	9.5	2.9	7.6	1.1	1.1	1.3	73.4
1996-1997	29.4	15.9	13.3	4.6	10.3	1.6	1.1	1.3	77.4
1997-1998	26.9	25.2	19.6	4.4	10.0	1.2	1.5	1.3	90.0
1998-1999	32.8	23.6	15.9	4.8	8.1	1.3	1.3	2.1	90.1
1999-2000	43.4	28.4	13.9	5.5	9.3	1.7	1.4	3.5	107.0
2000-2001	36.2	31.8	12.4	5.6	8.9	2.0	1.6	3.0	101.4
QUARTERLY ('000) — ORIGINAL									
1998-1999									
February	30.5	15.6	18.3	5.2	7.7	1.3	1.6	2.5	82.8
May	37.5	22.1	10.9	4.4	8.3	2.0	1.3	2.4	88.9
1999-2000									
August	48.3	29.3	11.8	4.9	9.3	1.7	1.3	3.3	110.0
November	36.9	31.0	13.4	6.3	8.4	2.2	1.2	3.8	103.2
February	46.4	27.0	14.7	5.6	11.6	1.7	1.8	3.9	112.7
May	41.8	26.2	15.7	5.0	7.9	1.3	1.2	3.0	102.1
2000-2001									
August	43.9	38.8	12.2	5.3	10.6	2.5	1.9	3.0	118.2
November	40.4	35.2	12.3	5.4	8.6	1.9	1.3	3.5	108.6
February	32.0	29.5	11.2	6.3	9.8	2.1	1.6	3.1	95.5
May	28.4	23.8	13.9	5.5	6.4	1.4	1.5	2.5	83.4
2001-2002									
August	27.7	28.7	14.7	6.2	9.6	1.1	1.5	3.2	92.7
November	26.9	25.3	13.3	6.3	6.2	1.5	1.3	2.8	83.5
February	22.5	29.0	14.9	6.8	8.0	1.2	1.4	3.9	87.9

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: Job Vacancies, Australia (Cat. no. 6354.0).

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
ANNUAL									
1995–1996	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	451,520
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	481,437
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	482,173
1998–1999	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	488,173
1999–2000	187,596	130,348	88,018	44,281	71,641	10,315	5,815	11,124	549,138
2000–2001	189,270	126,452	95,643	46,804	70,683	12,485	4,104	8,855	554,296
MONTHLY — ORIGINAL									
2000–2001									
January	13,174	9,104	6,589	3,511	5,207	899	294	635	39,413
February	14,457	9,349	7,449	3,565	5,730	875	302	701	42,428
March	17,972	11,278	9,118	4,119	6,413	1,131	348	746	51,125
April	16,269	10,197	7,958	3,645	5,695	957	293	731	45,745
May	20,574	13,146	10,291	4,522	7,269	1,132	416	911	58,261
June	18,301	12,149	9,570	4,321	6,677	963	383	729	53,093
2001–2002									
July	18,770	12,705	10,122	4,290	6,629	875	376	806	54,573
August	19,109	13,286	10,417	4,324	6,760	1,097	365	792	56,150
September	16,490	11,424	9,508	3,849	5,629	911	356	707	48,874
October	18,322	13,419	10,508	4,334	6,328	1,070	397	810	55,188
November	18,704	12,821	10,602	4,695	6,621	1,181	393	750	55,767
December	16,019	11,544	9,297	4,423	6,120	1,080	373	667	49,523
January	14,569	11,763	9,186	3,887	6,046	1,036	356	585	47,428
February	16,090	11,111	9,536	4,008	6,209	1,078	398	700	49,130
March	17,654	11,006	9,871	4,246	6,076	1,091	328	774	51,046
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2001–2002									
September	-13.7	-14.0	-8.7	-11.0	-16.7	-17.0	-2.5	-10.7	-13.0
October	11.1	17.5	10.5	12.6	12.4	17.5	11.5	14.6	12.9
November	2.1	-4.5	0.9	8.3	4.6	10.4	-1.0	-7.4	1.0
December	-14.4	-10.0	-12.3	-5.8	-7.6	-8.6	-5.1	-11.1	-11.2
January	-9.1	1.9	-1.2	-12.1	-1.2	-4.1	-4.6	-12.3	-4.2
February	10.4	-5.5	3.8	3.1	2.7	4.1	11.8	19.7	3.6
March	9.7	-0.9	3.5	5.9	-2.1	1.2	-17.6	10.6	3.9
TOTAL VALUE OF DWELLING UNITS									
ANNUAL (\$ MILLION)									
1995–1996	15,868	9,406	7,749	2,982	5,536	769	424	945	43,679
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	49,979
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	54,663
1998–1999	24,925	14,376	9,026	3,321	7,319	829	581	1,124	61,500
1999–2000	31,026	17,310	10,781	4,374	8,564	828	634	1,436	74,952
2000–2001	30,797	16,667	11,537	4,665	8,245	923	432	1,159	74,424
MONTHLY — ORIGINAL (\$ MILLION)									
2000–2001									
January	2,141	1,231	798	356	609	58	30	80	5,302
February	2,323	1,230	932	351	641	65	31	93	5,666
March	3,029	1,561	1,137	423	764	84	36	101	7,135
April	2,811	1,412	1,021	382	703	73	30	96	6,528
May	3,527	1,821	1,299	479	908	89	47	127	8,296
June	3,225	1,744	1,227	458	818	79	43	106	7,700
2001–2002									
July	3,320	1,847	1,308	462	815	70	43	115	7,979
August	3,423	1,919	1,332	455	834	91	38	115	8,208
September	3,020	1,696	1,233	414	714	79	40	105	7,302
October	3,405	2,031	1,385	473	794	91	41	127	8,346
November	3,536	1,944	1,400	525	858	99	40	123	8,524
December	3,032	1,798	1,262	508	778	89	40	105	7,611
January	2,743	1,857	1,254	442	807	89	39	90	7,322
February	2,950	1,709	1,327	455	828	94	42	109	7,515
March	3,342	1,699	1,375	478	810	93	35	122	7,955
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2001–2002									
September	-11.8	-11.6	-7.5	-8.9	-14.4	-12.6	5.7	-9.0	-11.0
October	12.7	19.8	12.3	14.0	11.1	14.6	1.7	20.9	14.3
November	3.8	-4.3	1.1	11.1	8.1	9.6	-3.9	-3.0	2.1
December	-14.3	-7.5	-9.9	-3.2	-9.4	-10.6	0.1	-14.4	-10.7
January	-9.5	3.3	-0.7	-12.9	3.8	0.2	-0.4	-14.4	-3.8
February	7.5	-8.0	5.8	2.8	2.6	6.0	6.4	21.6	2.6
March	13.3	-0.5	3.7	5.1	-2.3	-1.4	-17.2	11.8	5.9

(a) Excludes alterations and additions.

Source: *Housing Finance for Owner Occupation, Australia* (Cat. no. 5609.0).

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)									
1997–1998	101.2	101.1	101.2	101.1	101.4	100.7	101.3	100.7	101.2
1998–1999	104.7	104.2	104.2	104.1	104.4	103.5	104.2	103.7	104.4
1999–2000	107.9	107.2	107.3	107.1	107.1	106.2	106.8	106.3	107.4
2000–2001	111.9	110.8	110.6	110.5	110.9	109.2	109.8	110.1	111.1
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
1999–2000									
September	107.0	106.1	106.3	105.9	106.1	105.5	105.8	105.6	106.4
December	107.5	106.8	107.1	106.8	106.7	106.0	106.7	106.0	107.0
March	108.2	107.6	107.6	107.4	107.5	106.5	107.2	106.6	107.7
June	109.0	108.3	108.0	108.1	108.0	106.9	107.5	107.0	108.4
2000–2001									
September	110.7	109.4	109.0	109.1	109.3	108.1	108.6	108.9	109.7
December	111.3	110.4	110.3	110.1	110.0	108.9	109.9	109.8	110.6
March	112.5	111.2	111.2	111.1	111.8	109.5	110.3	110.6	111.7
June	113.1	112.2	111.9	111.6	112.5	110.3	110.5	111.0	112.4
2001–2002									
September	114.5	113.6	113.0	112.6	113.2	111.5	111.6	112.6	113.6
December	115.2	114.2	113.9	113.9	114.0	112.1	113.3	113.3	114.4
March	116.1	115.0	114.6	114.8	114.9	113.1	113.9	113.8	115.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2000–2001									
September	1.6	1.0	0.9	0.9	1.2	1.1	1.0	1.8	1.2
December	0.5	0.9	1.2	0.9	0.6	0.7	1.2	0.8	0.8
March	1.1	0.7	0.8	0.9	1.6	0.6	0.4	0.7	1.0
June	0.5	0.9	0.6	0.5	0.6	0.7	0.2	0.4	0.6
2001–2002									
September	1.2	1.2	1.0	0.9	0.6	1.1	1.0	1.4	1.1
December	0.6	0.5	0.8	1.2	0.7	0.5	1.5	0.6	0.7
March	0.8	0.7	0.6	0.8	0.8	0.9	0.5	0.4	0.7

(a) Index numbers have not been compiled PRIOR to the September quarter 1997).

Source: Wage Cost Index, Australia (Cat. no. 6345.0).

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1995 = 100.0).

RELATED PUBLICATIONS

Consumer Price Index, Australia (Cat. no. 6401.0)

Main Economic Indicators — Organisation for Economic Cooperation and Development (OECD)

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

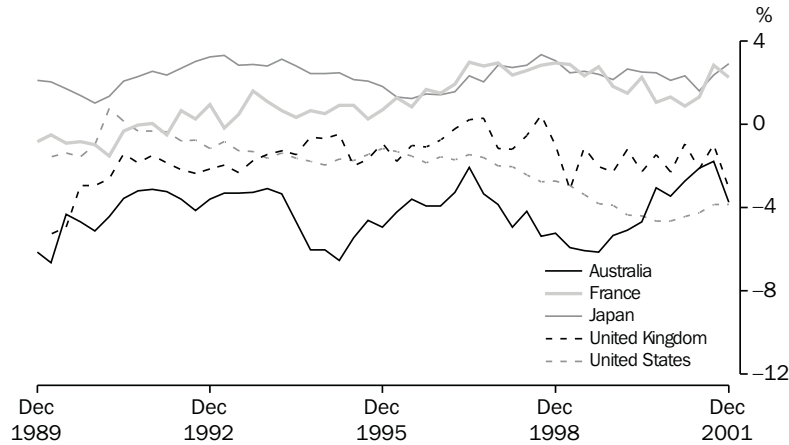
Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (1995 = 100.0)									
1992-1993	92.5	97.3	96.1	96.9	95.2	91.5	91.7	94.2	90.7
1993-1994	95.4	97.7	97.0	97.0	95.9	94.9	94.8	96.1	94.2
1994-1995	98.9	99.0	99.3	99.5	98.9	99.0	99.2	99.0	98.2
1995-1996	101.6	101.8	100.2	100.6	100.6	101.2	100.4	101.3	102.3
1996-1997	105.8	104.8	101.6	101.8	101.8	104.3	103.6	104.4	106.1
1997-1998	110.5	104.9	103.6	105.0	104.4	107.9	108.0	107.6	110.8
1998-1999	115.0	104.3	104.5	108.1	105.5	110.3	112.7	110.3	116.6
1999-2000	120.2	106.5	107.8	111.9	108.4	113.5	118.5	114.4	121.6
2000-2001	123.4	107.6	110.0	115.2	111.0	116.6	122.1	117.1	124.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1992-1993	3.2	0.4	-0.3	-0.2	-0.9	1.3	1.5	1.6	3.7
1993-1994	3.1	0.4	0.9	0.2	0.8	3.7	3.4	2.0	3.9
1994-1995	3.6	1.3	2.4	2.5	3.0	4.3	4.7	3.0	4.2
1995-1996	2.8	2.9	0.9	1.1	1.7	2.3	1.2	2.3	4.2
1996-1997	4.1	2.9	1.4	1.2	1.2	3.0	3.2	3.1	3.7
1997-1998	4.4	0.1	1.9	3.1	2.5	3.4	4.3	3.1	4.5
1998-1999	4.1	-0.6	0.9	2.9	1.1	2.3	4.4	2.6	5.3
1999-2000	4.5	2.1	3.1	3.6	2.7	2.9	5.1	3.6	4.3
2000-2001	2.7	1.0	2.0	2.9	2.5	2.7	3.1	2.4	1.9
SEASONALLY ADJUSTED (1995 = 100.0)									
1999-2000									
December	120.0	104.9	107.1	111.5	108.1	113.2	117.8	113.8	121.4
March	120.7	107.0	108.2	112.4	109.0	113.6	119.6	114.9	122.0
June	122.3	107.9	109.5	113.4	109.3	114.8	120.1	116.1	123.2
2000-2001									
September	122.8	107.1	109.6	114.0	109.9	115.6	121.5	116.4	123.6
December	123.3	107.4	109.8	115.2	110.8	116.2	122.0	116.9	123.2
March	123.7	108.5	110.2	115.7	111.7	116.9	122.3	117.5	123.9
June	123.8	107.2	110.2	115.9	111.7	117.5	122.6	117.4	125.2
2001-2002									
September	123.4	106.6	110.1	116.4	111.8	118.0	122.4	117.2	126.6
December	123.9	105.4	109.8	116.3	111.6	118.0	123.0	117.2	128.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
June	1.3	0.8	1.2	0.9	0.4	0.8	0.4	1.0	1.1
2000-2001									
September	0.4	-0.7	0.1	0.7	0.4	0.9	1.2	0.3	0.3
December	0.4	0.3	0.2	1.1	0.8	0.5	0.4	0.4	-0.4
March	0.3	1.0	0.4	0.4	0.8	0.6	0.2	0.5	0.6
June	0.1	-1.2	0.0	0.2	0.0	0.5	0.2	-0.1	1.1
2001-2002									
September	-0.3	-0.6	-0.1	0.4	0.1	0.4	-0.2	-0.2	1.1
December	0.4	-1.1	-0.3	-0.1	-0.2	0.0	0.5	0.0	1.3

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

BALANCE ON CURRENT ACCOUNT, Proportion of GDP

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Source: OECD Quarterly data.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1992–1993	-1.0	3.1	-0.3	0.4	-1.2	-2.2	-3.4	-3.6
1993–1994	-1.5	2.9	-0.8	0.9	1.4	-1.5	-3.6	-3.6
1994–1995	-1.8	2.4	-1.1	0.8	1.9	-0.9	-1.5	-6.0
1995–1996	-1.3	1.6	-0.7	0.8	2.5	-1.3	0.3	-4.3
1996–1997	-1.6	1.7	-0.4	2.0	3.1	-0.5	-0.1	-3.3
1997–1998	-2.0	2.6	-0.1	2.7	2.5	-0.6	-1.8	-4.1
1998–1999	-2.9	2.9	-0.5	2.8	1.3	-1.2	-0.7	-5.6
1999–2000	-4.1	2.5	-1.0	2.1	0.1	-1.9	1.4	-5.3
2000–2001	-4.5	2.1	-1.3	1.2	-0.4	-1.7	3.4	-2.8
SEASONALLY ADJUSTED								
1999–2000								
September	-3.8	2.4	-1.0	2.8	0.8	-2.0	0.7	-6.1
December	-3.9	2.2	-1.2	1.8	-0.1	-2.3	0.4	-5.3
March	-4.3	2.7	-0.7	1.5	0.5	-1.2	2.4	-5.1
June	-4.4	2.5	-1.1	2.3	-0.9	-2.3	2.1	-4.7
2000–2001								
September	-4.6	2.5	-1.4	1.1	-0.8	-1.5	2.6	-3.0
December	-4.6	2.1	-1.6	1.3	-0.9	-2.3	3.2	-3.4
March	-4.4	2.3	-0.5	0.9	0.1	-0.9	4.9	-2.7
June	-4.2	1.6	-1.5	1.3	-0.2	-2.1	3.1	-2.1
2001–2002								
September	-3.9	2.4	1.3	2.9	-0.3	-1.0	1.5	-1.8
December	-3.9	2.9	1.4	2.3	0.0	-3.0	1.2	-3.7

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

(b) 1991 = 100.0.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.3 BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$BILLION)									
1992-1993	-124.0	115.3	32.1	3.1	6.9	-27.9	14.1	0.8	0.9
1993-1994	-153.9	122.9	40.1	8.5	23.9	-25.6	12.8	0.0	0.8
1994-1995	-193.4	118.7	50.6	11.6	24.6	-20.8	21.8	-5.5	-0.2
1995-1996	-180.4	77.8	59.2	11.3	35.2	-27.2	31.6	-1.5	-0.6
1996-1997	-206.3	66.2	67.4	21.3	39.5	-23.4	26.7	0.0	-0.2
1997-1998	-232.5	99.7	71.3	25.1	27.6	-34.2	13.1	-1.8	-0.3
1998-1999	-300.2	108.1	70.2	19.1	22.8	-49.7	18.4	-7.3	-0.9
1999-2000	-429.0	110.7	66.0	8.7	8.9	-50.9	29.6	-7.7	-1.6
2000-2001	-479.3	72.1	62.7	-4.9	2.6	-54.4	44.4	0.3	-0.0
SEASONALLY ADJUSTED (US \$BILLION)									
2000-2001									
December	-41.7	5.3	2.9	-0.1	-0.3	-5.2	4.3	-0.0	0.0
January	-41.5	3.1	6.6	-0.6	1.0	-4.4	5.7	0.2	0.1
February	-36.8	7.2	5.8	-0.1	0.5	-4.0	4.5	0.3	0.1
March	-40.9	6.6	7.5	0.0	0.5	-4.6	3.7	0.1	-0.1
April	-39.7	4.9	5.5	-0.8	0.5	-4.7	3.5	0.1	0.0
May	-36.1	2.3	7.0	-0.2	0.6	-4.5	3.8	0.4	0.1
June	-37.2	5.3	6.0	0.1	0.3	-5.2	2.6	0.4	0.0
2001-2002									
July	-37.7	2.8	7.1	-0.3	-0.2	-4.2	2.6	0.6	0.0
August	-36.1	4.8	9.7	1.9	-0.1	-5.3	1.9	0.3	0.1
September	-37.4	5.4	7.0	0.2	0.8	-4.1	2.8	0.1	0.1
October	-37.0	3.9	7.8	1.0	1.0	-3.9	2.2	0.2	0.0
November	-36.2	5.1	5.5	0.9	1.5	-4.7	3.1	-0.0	0.0
December	-32.7	4.2	9.6	0.4	1.3	-5.1	2.3	-0.1	0.0
January	-36.1	5.0	nya	nya	nya	-4.7	3.1	0.4	-0.1
February	nya	5.1				nya	nya	-0.4	0.0

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1992-1993	91.9	95.3	96.6	98.0	98.5	93.4	94.2	91.3
1993-1994	95.4	97.3	97.3	98.1	97.4	96.9	96.5	93.4
1994-1995	98.6	99.4	99.0	99.5	99.4	98.9	99.0	98.0
1995-1996	101.6	101.3	100.4	100.7	100.4	101.8	101.3	101.7
1996-1997	104.8	103.1	101.5	101.1	102.8	106.0	104.7	104.7
1997-1998	109.4	102.8	102.0	103.1	106.1	109.9	109.2	109.7
1998-1999	114.7	103.9	104.8	106.7	109.3	114.1	112.2	115.3
1999-2000	120.6	105.6	107.4	110.2	112.0	119.2	116.4	120.1
2000-2001	125.4	105.4	108.8	113.1	114.3	123.7	120.3	122.9
SEASONALLY ADJUSTED (1995 = 100.0)								
1999-2000								
December	119.9	104.5	107.2	110.0	111.2	118.7	115.9	120.1
March	121.6	105.2	107.4	110.7	112.6	120.0	116.9	120.5
June	122.7	105.6	108.5	111.3	113.5	120.9	117.9	121.1
2000-2001								
September	124.0	104.2	108.3	111.9	113.8	121.9	119.4	121.7
December	124.9	104.8	108.0	112.3	114.1	123.1	119.7	121.8
March	125.9	106.8	109.1	113.9	114.5	124.3	120.9	123.6
June	126.7	105.6	109.9	114.2	114.9	125.6	121.4	124.5
2001-2002								
September	127.0	103.8	109.6	115.4	114.6	126.8	121.2	125.3
December	128.9	105.8	109.0	115.6	114.9	128.0	122.4	126.9

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1992-1993	85.8	102.4	98.3	99.8	99.7	91.9	94.6	84.3
1993-1994	91.5	100.6	97.7	95.9	93.2	94.7	99.0	89.8
1994-1995	98.0	98.6	101.0	99.5	96.4	98.7	102.0	100.0
1995-1996	103.5	104.2	98.6	100.1	103.1	102.5	100.0	101.9
1996-1997	112.7	108.3	100.3	99.3	103.4	107.7	112.5	109.9
1997-1998	124.0	106.6	101.8	103.2	108.8	119.8	123.2	120.4
1998-1999	135.3	102.7	103.7	110.6	112.1	127.9	126.6	127.5
1999-2000	145.4	104.1	108.2	116.9	120.4	129.4	137.4	137.5
2000-2001	150.6	106.3	107.8	123.4	125.7	135.0	141.7	125.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1992-1993	6.2	-3.2	-2.3	-4.8	-7.9	-0.7	-4.4	6.4
1993-1994	6.6	-1.7	-0.6	-3.8	-6.5	3.0	4.7	6.4
1994-1995	7.1	-2.0	3.4	3.7	3.4	4.2	3.0	11.4
1995-1996	5.6	5.7	-2.4	0.6	7.0	3.8	-1.9	1.9
1996-1997	8.9	3.9	1.8	-0.7	0.3	5.1	12.4	7.8
1997-1998	10.1	-1.5	1.5	3.9	5.2	11.2	9.5	9.6
1998-1999	9.1	-3.7	1.9	7.1	3.0	6.7	2.8	5.9
1999-2000	7.5	1.3	4.3	5.8	7.5	1.2	8.6	7.8
2000-2001	3.6	2.1	-0.4	5.5	4.4	4.4	3.1	-8.5
SEASONALLY ADJUSTED (1995 = 100.0)								
1999-2000								
December	143.4	102.4	107.3	115.5	120.0	130.0	136.6	137.4
March	147.5	105.5	108.9	117.8	121.4	128.3	139.6	139.7
June	149.5	105.9	109.0	120.1	123.3	131.6	141.0	138.0
2000-2001								
September	150.1	106.0	110.4	121.7	125.4	133.7	141.9	131.5
December	150.8	107.2	109.1	123.6	124.7	138.9	141.5	124.4
March	151.9	107.0	106.7	124.2	126.3	133.5	141.4	123.8
June	149.6	104.9	105.1	124.0	126.6	134.1	142.2	123.7
2001-2002								
September	146.9	106.9	103.5	124.4	127.0	132.4	143.9	131.1
December	145.0	98.3	102.5	124.3	126.8	133.3	142.1	137.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999-2000								
June	1.4	0.3	0.1	2.0	1.5	2.5	1.0	-1.2
2000-2001								
September	0.4	0.1	1.3	1.3	1.7	1.6	0.7	-4.7
December	0.5	1.1	-1.2	1.6	-0.6	3.9	-0.3	-5.4
March	0.7	-0.1	-2.2	0.5	1.3	-3.9	0.0	-0.5
June	-1.5	-2.0	-1.5	-0.2	0.2	0.5	0.5	-0.1
2001-2002								
September	-1.8	1.9	-1.5	0.3	0.3	-1.2	1.2	5.9
December	-1.3	-8.1	-1.0	-0.1	-0.1	0.7	-1.3	5.1

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100

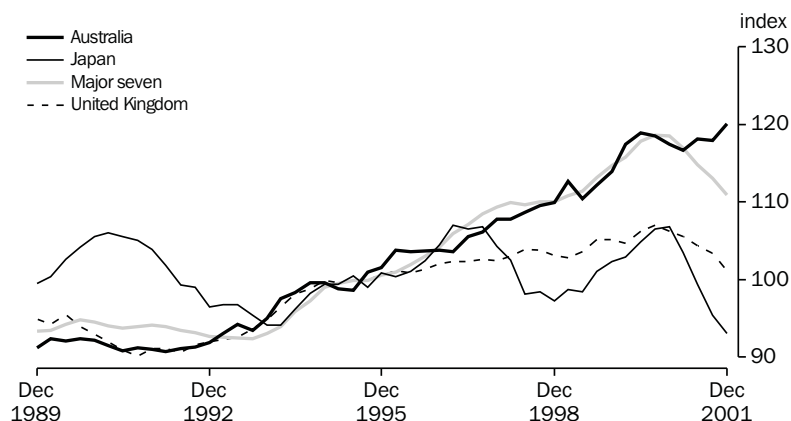


TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1992-1993	89.1	97.3	98.9	95.1	89.9	92.1	87.8	92.8	92.6
1993-1994	92.5	95.0	97.0	94.6	90.8	95.8	92.2	93.8	96.1
1994-1995	98.1	99.4	100.7	100.0	97.9	99.6	99.1	98.9	99.2
1995-1996	101.9	100.4	99.8	100.2	100.1	100.7	99.9	100.9	102.5
1996-1997	108.1	105.1	102.2	101.9	99.0	102.0	103.8	105.1	104.2
1997-1998	115.3	102.9	107.3	108.5	104.1	103.0	109.2	109.4	107.6
1998-1999	119.5	98.2	108.8	110.5	102.6	103.3	113.0	110.6	110.6
1999-2000	125.2	102.8	113.7	114.6	105.9	105.3	120.7	115.4	115.6
2000-2001	126.2	104.1	119.5	117.4	108.1	105.8	122.6	117.2	117.7
SEASONALLY ADJUSTED (1995 = 100.0)									
1999-2000									
September	122.4	101.1	111.5	113.0	104.1	104.5	118.2	113.3	112.2
December	124.2	102.3	112.8	115.0	105.5	105.2	119.4	114.7	113.9
March	125.9	102.9	113.9	115.0	106.0	104.7	121.9	115.8	117.4
June	128.1	104.9	116.7	115.6	107.8	106.2	123.2	117.8	118.9
2000-2001									
September	128.3	106.5	119.1	116.7	107.7	107.0	124.2	118.6	118.5
December	127.4	106.8	119.4	117.8	109.3	106.2	123.5	118.5	117.4
March	125.4	103.5	120.8	117.7	108.6	105.6	121.4	117.0	116.7
June	123.6	99.4	118.5	117.3	106.9	104.4	121.4	114.8	118.1
2001-2002									
September	122.1	95.4	117.9	118.1	106.4	103.4	118.8	113.1	118.0
December	120.0	93.1	114.8	116.3	104.5	101.2	116.6	110.9	120.1

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1992-1993	93.5	98.7	93.7	95.6	89.3	93.6	96.9	94.3	92.8	94.1
1993-1994	96.0	99.9	97.0	97.5	93.2	95.5	97.9	96.6	94.5	95.3
1994-1995	98.7	100.2	99.2	99.1	97.3	98.3	98.9	98.9	97.6	98.4
1995-1996	101.4	100.0	100.7	101.1	102.4	101.2	100.7	101.1	101.7	101.0
1996-1997	104.3	100.8	102.3	102.6	105.1	103.8	102.5	103.4	103.0	103.0
1997-1998	106.1	102.5	104.0	103.7	107.2	107.6	103.7	105.3	103.0	104.3
1998-1999	108.0	102.4	104.5	104.2	109.0	110.2	104.9	106.6	104.3	104.7
1999-2000	111.1	101.9	105.8	105.4	111.3	112.5	107.4	108.8	106.8	105.6
2000-2001	114.9	101.2	108.5	107.2	114.5	115.5	110.7	111.5	113.2	109.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1992-1993	3.1	1.2	4.3	2.0	4.8	2.4	1.7	2.9	1.0	1.1
1993-1994	2.6	1.2	3.6	1.9	4.5	2.0	1.0	2.5	1.8	1.3
1994-1995	2.8	0.2	2.3	1.7	4.4	2.9	1.1	2.4	3.2	3.3
1995-1996	2.7	-0.2	1.5	2.1	5.2	3.0	1.8	2.2	4.2	2.7
1996-1997	2.9	0.8	1.5	1.5	2.7	2.5	1.8	2.3	1.3	2.0
1997-1998	1.8	1.7	1.7	1.1	2.0	3.6	1.2	1.8	0.0	1.2
1998-1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	1.3	0.4
1999-2000	2.9	-0.6	1.3	1.1	2.2	2.0	2.4	2.0	2.4	0.9
2000-2001	3.4	-0.6	2.5	1.8	2.8	2.7	3.0	2.5	6.0	3.3
ORIGINAL (1995 = 100.0)										
1999-2000										
December	110.4	102.1	105.2	105.0	111.0	111.9	107.0	108.3	106.3	105.1
March	111.5	101.5	106.1	105.6	111.7	112.4	107.5	109.0	107.2	105.8
June	112.7	101.7	106.5	106.2	112.5	114.5	108.5	109.9	108.1	106.6
2000-2001										
September	113.6	101.5	107.4	106.6	113.1	114.7	109.5	110.5	112.1	108.0
December	114.2	101.4	107.7	107.0	113.9	115.4	110.3	111.0	112.5	109.3
March	115.3	101.0	108.8	107.0	114.9	115.2	110.5	111.7	113.7	109.1
June	116.5	101.0	109.9	108.4	115.9	116.7	112.4	112.7	114.6	110.0
2001-2002										
September	116.7	100.7	110.1	108.5	116.3	116.7	112.5	112.8	115.0	110.6
December	116.3	100.3	109.6	108.5	116.7	116.6	111.5	112.5	116.0	111.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1999-2000										
June	3.3	-0.7	1.6	1.5	2.5	3.1	2.4	2.3	3.2	2.0
2000-2001										
September	3.6	-0.6	2.1	1.9	2.6	3.2	2.7	2.5	6.1	3.0
December	3.4	-0.8	2.3	1.9	2.7	3.1	3.1	2.5	5.8	4.0
March	3.4	-0.4	2.5	1.3	2.9	2.5	2.8	2.5	6.0	3.1
June	3.4	-0.7	3.2	2.0	3.0	1.9	3.6	2.5	6.0	3.2
2001-2002										
September	2.7	-0.8	2.5	1.8	2.8	1.8	2.7	2.1	2.5	2.4
December	1.8	-1.0	1.8	1.4	2.4	1.0	1.1	1.4	3.1	1.8

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.8 CONSUMER PRICE INDEX — EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-1990 = 100.0)												
1992-1993	111.0	108.7	130.6	129.0	106.8	123.5	108.1	111.4	110.8	112.1	110.6	118.6
1993-1994	113.5	109.4	140.1	137.8	107.9	130.4	110.9	114.2	112.0	114.8	113.7	122.0
1994-1995	116.5	110.5	151.4	150.3	107.8	138.0	114.5	119.1	113.4	118.0	115.8	124.8
1995-1996	121.1	111.9	160.3	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.0	128.3
1996-1997	123.9	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.2	131.5
1997-1998	125.4	114.9	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	120.3	134.6
1998-1999	126.9	116.9	172.0	368.3	112.4	169.0	118.5	128.2	122.0	127.2	120.7	137.2
1999-2000	129.4	118.7	166.6	367.1	111.6	172.1	120.7	129.3	125.0	130.9	121.8	139.3
2000-2001	136.4	123.5	164.8	402.6	111.0	179.2	123.0	130.9	128.1	135.3	124.2	141.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1992-1993	2.0	2.0	7.6	7.5	0.9	4.8	2.0	3.6	1.8	3.1	3.2	3.2
1993-1994	2.2	0.6	7.3	6.8	1.0	5.6	2.6	2.4	1.1	2.4	2.8	2.8
1994-1995	2.7	1.1	8.1	9.1	-0.1	5.8	3.2	4.3	1.3	2.7	1.8	2.3
1995-1996	3.9	1.2	5.8	8.9	-0.4	4.6	1.4	2.9	2.3	2.5	1.0	2.8
1996-1997	2.3	1.6	4.6	6.4	0.8	4.8	1.7	2.6	2.4	2.7	1.1	2.5
1997-1998	1.2	1.1	3.7	33.7	3.9	7.1	1.2	1.2	1.6	1.2	1.7	2.4
1998-1999	1.2	1.7	-1.0	58.2	0.0	4.2	-0.8	0.8	1.1	1.1	0.4	1.9
1999-2000	1.9	1.5	-3.1	-0.3	-0.7	1.8	1.9	0.8	2.5	2.9	0.9	1.6
2000-2001	5.5	4.1	-1.1	9.7	-0.5	4.2	1.9	1.2	2.5	3.4	2.0	1.5
ORIGINAL (1989-1990 = 100.0)												
1999-2000												
March	129.7	118.9	165.7	370.7	111.1	172.9	121.2	128.9	124.9	131.3	122.2	139.1
June	130.8	119.8	165.9	369.7	111.4	172.9	121.0	130.3	126.2	132.8	122.4	140.7
2000-2001												
September	134.9	121.8	165.4	376.7	111.0	176.1	122.2	131.3	127.3	133.7	123.2	140.5
December	135.4	123.4	165.5	403.3	111.2	177.6	122.8	132.4	127.5	134.6	123.0	141.2
March	137.0	123.8	163.7	406.1	110.9	180.6	123.5	129.8	127.9	135.7	124.5	140.9
June	138.4	125.1	164.4	424.4	110.8	182.5	123.3	129.9	129.8	137.1	125.9	143.0
2001-2002												
September	138.4	125.8	164.0	435.3	108.8	183.7	123.3	130.4	130.1	136.7	126.0	142.9
December	139.8	126.5	nya	453.8	nya	183.3	nya	131.6	nya	135.8	125.4	143.2
March	141.1	127.1		470.1		185.1		130.1		135.7	127.3	143.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2000-2001												
December	0.4	1.3	0.1	7.1	0.2	0.9	0.5	0.8	0.2	0.7	-0.2	0.5
March	1.2	0.3	-1.1	0.7	-0.3	1.7	0.6	-2.0	0.3	0.8	1.2	-0.2
June	1.0	1.1	0.4	4.5	-0.1	1.1	-0.2	0.1	1.5	1.0	1.1	1.5
2001-2002												
September	0.0	0.6	-0.2	2.6	-1.8	0.7	0.0	0.4	0.2	-0.3	0.1	-0.1
December	1.0	0.6	nya	4.2	nya	-0.2	nya	0.9	nya	-0.7	-0.5	0.2
March	0.9	0.5		3.6		1.0		-1.1		-0.1	1.5	0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2000-2001												
December	5.3	4.4	-1.0	9.7	-0.6	3.1	2.2	2.2	2.4	3.4	1.5	1.5
March	5.6	4.1	-1.2	9.5	-0.2	4.5	1.9	0.7	2.4	3.4	1.9	1.3
June	5.8	4.4	-0.9	14.8	-0.5	5.6	1.9	-0.3	2.9	3.2	2.9	1.6
2001-2002												
September	2.6	3.3	-0.8	15.6	-2.0	4.3	0.9	-0.7	2.2	2.2	2.3	1.7
December	3.2	2.5	nya	12.5	nya	3.2	nya	-0.6	nya	0.9	2.0	1.4
March	3.0	2.7		15.8		2.5		0.2		0.0	2.2	1.8

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 10.9 PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1992-1993	95.5	103.5	97.6	95.0	87.7	91.9	86.4	95.8	95.0	97.7
1993-1994	96.2	101.5	97.5	93.8	90.9	95.0	89.8	96.3	96.1	100.0
1994-1995	98.7	100.4	99.1	98.1	96.2	98.0	97.2	98.7	98.3	99.8
1995-1996	101.1	99.2	100.2	99.1	101.6	101.5	100.4	100.5	100.7	99.9
1996-1997	102.8	98.4	100.3	96.5	102.3	103.1	100.8	101.2	101.3	98.5
1997-1998	102.0	98.5	101.0	96.8	103.6	104.0	101.2	101.1	102.7	97.8
1998-1999	101.8	96.6	100.0	94.7	102.4	104.4	102.0	100.4	102.4	98.9
1999-2000	105.6	96.3	101.8	95.1	105.8	106.6	105.8	102.8	106.8	102.3
2000-2001	108.6	96.0	104.8	97.3	111.4	108.5	109.1	105.3	113.8	110.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1992-1993	1.9	-1.2	0.9	-1.7	2.8	3.4	3.3	1.2	2.3	3.8
1993-1994	0.7	-2.0	0.0	-1.2	3.7	3.4	3.9	0.5	1.1	2.3
1994-1995	2.6	-1.0	1.6	4.6	5.9	3.1	8.2	2.5	2.3	-0.2
1995-1996	2.5	-1.3	1.0	1.0	5.6	3.6	3.3	1.8	2.5	0.1
1996-1997	1.7	-0.8	0.1	-2.6	0.8	1.5	0.3	0.6	0.5	-1.4
1997-1998	-0.8	0.2	0.7	0.3	1.2	0.8	0.4	0.0	1.4	-0.7
1998-1999	-0.2	-2.0	-1.0	-2.2	-1.2	0.5	0.8	-0.7	-0.2	1.1
1999-2000	3.7	-0.4	1.8	0.4	3.3	2.1	3.7	2.4	4.3	3.4
2000-2001	2.9	-0.2	2.9	2.3	5.3	1.8	3.1	2.4	6.6	8.1
ORIGINAL (1995 = 100.0)										
1999-2000										
December	104.9	96.3	101.3	94.7	104.8	106.0	105.0	102.3	105.7	101.7
March	106.2	96.3	102.2	95.3	106.7	106.6	106.3	103.3	107.5	103.1
June	107.3	96.3	103.0	96.1	108.4	108.0	107.5	104.2	109.7	104.6
2000-2001										
September	107.9	96.3	104.2	96.6	110.0	108.4	107.8	104.8	111.8	108.3
December	108.5	96.2	104.8	97.1	111.7	108.8	109.3	105.3	114.5	110.6
March	108.4	95.9	104.7	97.7	111.9	108.1	109.2	105.3	113.1	111.0
June	109.5	95.7	105.3	97.8	111.8	108.6	110.0	105.8	115.8	112.2
2001-2002										
September	108.6	95.3	105.1	97.7	111.1	108.4	108.7	105.2	114.4	112.0
December	106.7	94.8	104.4	97.6	110.5	107.7	107.2	104.0	113.7	111.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1999-2000										
June	4.5	0.3	3.1	2.1	6.2	2.6	5.8	3.5	7.4	6.0
2000-2001										
September	3.9	0.2	3.6	2.5	6.6	2.6	3.4	3.3	7.2	8.6
December	3.4	-0.1	3.5	2.5	6.6	2.6	4.1	2.9	8.3	8.8
March	2.1	-0.4	2.4	2.5	4.9	1.4	2.7	1.9	5.2	7.7
June	2.1	-0.6	2.2	1.8	3.1	0.6	2.3	1.5	5.6	7.3
2001-2002										
September	0.6	-1.0	0.9	1.1	1.0	0.0	0.8	0.4	2.3	3.4
December	-1.7	-1.5	-0.4	0.5	-1.1	-1.0	-1.9	-1.2	-0.7	1.2

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10 WAGES INDEX (a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1992-1993	93.7	94.9	90.9	94.6	92.0	89.2	96.1	92.6	96.5
1993-1994	96.3	96.6	94.6	96.8	95.6	93.5	97.8	95.7	97.6
1994-1995	98.7	98.2	97.9	98.7	98.2	98.1	99.1	98.4	99.0
1995-1996	101.5	100.8	102.2	101.3	101.6	102.1	101.2	101.7	101.0
1996-1997	104.9	104.3	104.3	104.1	105.1	106.5	104.1	104.9	102.6
1997-1998	108.0	105.4	105.9	106.7	108.2	111.4	105.0	107.7	104.6
1998-1999	110.4	103.8	108.3	108.7	111.2	115.7	106.2	110.3	107.9
1999-2000	114.4	104.3	111.2	112.9	113.5	121.2	108.8	114.0	111.0
2000-2001	118.0	105.5	113.9	118.1	115.6	126.7	110.6	117.6	114.9
ORIGINAL (1995 = 100.0)									
1999-2000									
December	114.0	125.4	111.2	111.9	113.0	121.0	107.6	113.7	110.6
March	114.9	83.8	111.2	113.8	113.6	123.3	110.0	114.6	111.3
June	115.6	102.9	112.4	115.0	114.7	122.6	110.3	115.3	112.1
2000-2001									
September	116.5	106.6	113.7	116.1	115.1	122.8	110.1	116.1	113.4
December	118.0	127.2	113.9	116.9	115.2	126.4	109.9	117.4	114.3
March	118.2	84.2	113.4	119.2	115.8	129.1	110.6	117.9	115.5
June	119.3	103.8	114.6	120.2	116.1	128.5	111.6	118.8	116.2
2001-2002									
September	120.6	106.3	115.0	121.3	117.1	128.2	111.9	119.6	117.5
December	121.9	125.8	115.1	121.9	117.3	130.3	113.1	120.6	118.3

- (a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries) Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries)
- (b) Pay period including 12th of the month.
- (c) Earnings of regular workers in establishments employing at least 30 workers.
- (d) Enterprises with 10 or more employees.
- (e) Data refer to beginning of period.
- (f) Data refer to end of month.
- (g) Data refer to pay period of the month.

Source: Organisation for Economic Co-operation and Development (OECD).

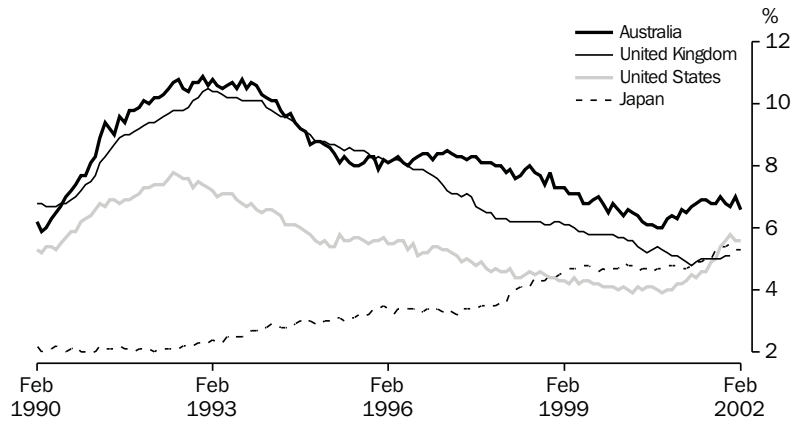
TABLE 10.11 EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1992-1993	95.5	99.8	101.1	99.3	104.0	97.4	95.8	98.0	92.7	89.2
1993-1994	97.4	100.1	100.3	98.6	101.4	98.0	96.9	98.7	94.5	92.7
1994-1995	99.5	99.9	99.8	99.6	100.1	99.1	99.5	99.7	98.3	97.6
1995-1996	100.5	100.1	99.8	100.2	100.2	100.1	100.4	100.3	100.8	102.1
1996-1997	102.7	101.2	99.4	100.5	100.8	101.7	101.6	101.6	101.8	104.1
1997-1998	104.6	101.4	100.0	101.9	101.4	103.1	104.5	102.9	103.2	103.8
1998-1999	106.1	100.3	101.1	104.1	102.7	104.6	107.4	103.9	105.4	103.9
1999-2000	107.7	99.9	101.9	106.7	104.0	106.2	110.4	105.0	108.3	105.6
2000-2001	108.5	99.9	102.3	109.3	106.6	107.1	112.5	105.9	110.6	108.1
ORIGINAL (1995 = 100.0)										
1999-2000										
December	107.7	100.2	102.7	106.3	104.2	105.5	109.8	105.1	108.6	106.9
March	107.2	98.2	100.9	107.1	103.0	105.9	108.5	104.2	107.9	105.9
June	108.5	100.4	101.8	107.8	104.5	107.2	111.9	105.7	109.6	105.1
2000-2001										
September	108.6	100.4	102.5	108.5	106.5	106.9	113.8	106.1	111.0	106.7
December	108.8	100.4	103.2	109.1	107.1	106.7	112.4	106.3	110.9	109.0
March	108.0	98.6	101.3	109.6	106.2	107.0	110.2	105.2	109.6	108.3
June	108.4	100.0	102.1	109.8	106.7	107.9	113.5	106.1	110.9	108.5
2001-2002										
September	108.4	99.6	102.6	109.9	108.4	107.9	114.9	106.2	111.3	109.0
December	107.7	99.1	103.0	110.4	108.3	nya	112.9	105.8	111.9	111.6

- (a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development (OECD).

STANDARDISED UNEMPLOYMENT RATES, Seasonally adjusted

INTERNATIONAL
COMPARISONS

Source: OECD Monthly data

TABLE 10.12 UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1992–1993	7.3	2.3	5.5	10.6	9.3	10.2	11.5	7.1	10.7	10.1
1993–1994	6.6	2.7	8.4	11.9	10.6	9.9	11.1	7.2	10.2	9.0
1994–1995	5.7	3.0	8.2	11.5	11.4	8.9	9.7	6.7	8.7	7.0
1995–1996	5.6	3.3	8.5	11.6	11.5	8.3	9.4	6.7	8.1	6.1
1996–1997	5.2	3.3	9.4	12.0	11.6	7.5	9.6	6.6	8.3	6.3
1997–1998	4.7	3.7	9.8	11.6	11.6	6.4	8.6	6.4	8.0	7.1
1998–1999	4.4	4.5	8.9	11.2	11.6	6.1	8.0	6.2	7.4	7.3
1999–2000	4.1	4.7	8.3	10.0	10.9	5.7	7.0	5.9	6.6	6.4
2000–2001	4.2	4.8	7.8	8.8	9.8	5.1	7.0	5.7	6.4	5.6
ORIGINAL (PER CENT)										
2000–2001										
December	4.0	4.8	7.7	8.7	9.9	5.1	6.8	5.6	6.4	5.6
January	4.2	4.8	7.7	8.6	9.8	5.1	6.9	5.6	6.3	
February	4.2	4.7	7.8	8.6	9.7	5.0	6.9	5.6	6.6	
March	4.3	4.7	7.8	8.6	9.6	4.9	7.1	5.6	6.5	5.4
April	4.5	4.8	7.8	8.6	9.5	4.8	7.0	5.7	6.7	
May	4.4	4.9	7.8	8.6	9.5	4.9	7.0	5.7	6.8	
June	4.6	4.9	7.9	8.6	9.5	5.0	7.1	5.8	6.9	5.3
2001–2002										
July	4.6	5.0	7.9	8.6	9.5	5.0	7.1	5.9	6.9	
August	4.9	5.0	7.9	8.6	9.4	5.0	7.3	6.0	6.8	
September	5.0	5.3	7.9	8.6	9.4	5.0	7.2	6.1	6.8	5.2
October	5.4	5.4	8.0	8.7	9.3	5.0	7.4	6.3	7.0	
November	5.6	5.4	8.0	8.8	9.2	5.1	7.6	6.4	6.8	
December	5.8	5.5	8.1	8.9	9.1	5.1	8.0	6.5	6.7	5.4
January	5.6	5.3	8.1	8.9	9.0	nya	7.9	6.4	7.0	
February	5.6	5.3	8.1	9.0	nya		7.9	6.4	6.6	

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1995= 100.0)							
1992-1993	89.4	86.2	87.2	85.8	79.0	77.0	86.8
1993-1994	98.4	89.9	93.6	92.9	89.2	89.3	93.4
1994-1995	100.6	94.9	98.0	97.0	96.8	98.3	99.6
1995-1996	98.8	107.4	102.9	103.1	105.2	105.3	101.1
1996-1997	94.7	118.9	110.4	109.1	121.5	119.4	101.8
1997-1998	93.9	129.0	119.2	114.7	138.1	135.6	105.9
1998-1999	95.5	139.8	130.3	121.1	148.3	146.7	115.9
1999-2000	97.0	156.2	143.7	130.0	159.4	158.9	134.6
2000-2001	96.6	165.0	151.5	140.3	182.8	176.6	144.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1992-1993	12.7	2.5	5.5	8.5	8.4	21.6	2.5
1993-1994	10.0	4.2	7.3	8.2	13.0	15.9	7.7
1994-1995	2.2	5.6	4.7	4.5	8.5	10.1	6.6
1995-1996	-1.7	13.2	5.1	6.2	8.7	7.2	1.5
1996-1997	-4.2	10.7	7.2	5.8	15.5	13.4	0.7
1997-1998	-0.8	8.5	8.0	5.2	13.6	13.6	4.1
1998-1999	1.7	8.4	9.3	5.6	7.4	8.2	9.4
1999-2000	1.5	11.7	10.3	7.3	7.5	8.3	16.1
2000-2001	-0.4	5.7	5.4	7.9	14.7	11.2	7.0
SEASONALLY ADJUSTED (1995 = 100.0)							
1998-1999							
December	95.4	137.6	127.5	120.0	149.1	144.3	113.4
March	96.2	140.7	132.8	122.1	148.5	147.8	119.2
June	96.5	146.3	136.0	124.3	146.8	151.3	123.5
1999-2000							
September	95.9	151.5	139.2	126.7	150.8	153.8	132.5
December	97.1	154.5	141.7	128.9	154.0	156.2	135.2
March	97.6	158.1	145.7	131.0	163.1	160.4	135.3
June	97.2	160.5	148.2	133.2	169.5	165.0	135.2
2000-2001							
September	96.2	161.0	149.0	135.3	177.3	169.3	136.7
December	95.4	162.1	150.5	138.5	181.2	172.4	138.9
March	96.6	165.6	151.8	141.8	184.2	177.3	146.6
June	98.0	171.4	154.6	145.5	188.3	187.5	153.8
2001-2002							
September	101.6	176.5	157.5	148.8	191.0	197.0	155.0
December	102.0	182.8	160.4	151.9	206.3	204.7	158.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1999-2000							
December	1.8	12.3	11.1	7.4	3.3	8.2	19.2
March	1.5	12.4	9.7	7.3	9.8	8.5	13.5
June	0.7	9.7	9.0	7.2	15.5	9.1	9.5
2000-2001							
September	0.3	6.3	7.0	6.8	17.6	10.1	3.2
December	-1.8	4.9	6.2	7.4	17.7	10.4	2.7
March	-1.0	4.7	4.2	8.2	12.9	10.5	8.4
June	0.8	6.8	4.3	9.2	11.1	13.6	13.8
2001-2002							
September	5.6	9.6	5.7	10.0	7.7	16.4	13.4
December	6.9	12.8	6.6	9.7	13.9	18.7	14.2

Source: Organisation for Economic Co-operation and Development (OECD).

EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

The statistics shown are the latest available as at 15 May 2002.

RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)* (Cat. no. 1292.0)
- *Classification Manual for Government Financial Statistics, Australia* (Cat. no. 5514.0)
- *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0)
- *Balance of Payments, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)
- *A Guide to Labour Statistics* (Cat. no. 6102.0)
- *The Australian Consumer Price Index: Concepts, Sources and Methods* (Cat. no. 6461.0)

SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED
AND TREND ESTIMATES
continued

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series — Estimates of Trend* (Cat. no. 1316.0).

Concurrent seasonal
adjustment and trend
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES
continued

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 1997–98) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1998–1999, refer to the fiscal year ended 30 June 1999.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

Appendix

Index of Feature Articles Published in *Australian Economic Indicators*

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ISSN 1035-865X

RRP \$35.00